

NEL/133/2022

Date: 14th November, 2022

The Secretary National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051 **Corporate Relationship Department Bombay Stock Exchange Ltd.** 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400001.

Dear Sir/Madam,

Ref: Scrip Code – NAVNETEDUL Ref: Scrip Code – 508989

Sub: Newspaper Advertisement - Disclosure under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 47 of the Listing Regulations, please find enclosed copies of newspaper publication of Financial Result of the Company for the quarter and six months ended September 30, 2022 published in Economic Times (English newspaper) and Maharashtra Times (Marathi newspaper) on November 12, 2022.

You are requested to take note of the above.

Thanking you,

Yours faithfully, FOR NAVNEET EDUCATION LIMITED

AMIT Digitally signed by AMIT BUCH DUSHYANT BUCH

AMIT D. BUCH COMPANY SECRETARY MEMBERSHIP NO- A15239

NAVNEET EDUCATION LIMITED

Place: Jaipur Date: November 11, 2022

Accessories

NAVNEET EDUCATION LIMITED

For and on behalf of the Board of Directors Suresh Kumar Poddar Chairman & Managing Director DIN-00022395

(INR in Lakhs, except Earnings per share)

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028.

Tel.: 022-6662 6565 • Fax: 022-6662 6470, email: investors@navneet.com • www.navneet.com CIN: L22200MH1984PLC034055

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

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Standalone Result						Consolidated Result						
Quarter Ended			Six Months Ended Ye		Year Ended	Quarter Ended			Six Months Ended		Year Ended	
30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	30.06.2022 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	30.06.2022 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)	
32,616	22,909	68,278	1,00,894	54,741	1,06,052	32,980	23,117	69,374	1,02,354	55,902	1,11,430	
374	794	474	848	1,479	2,019	336	803	423	759	1,474	1,881	
32,990	23,703	68,752	1,01,742	56,220	1,08,071	33,316	23,920	69,797	1,03,113	57,376	1,13,311	
4,375	3,071	20,157	24,532	9,014	15,397	1,995	1,901	18,561	20,556	7,036	12,552	
THE REAL PROPERTY.	R. Margaria	ATT PROVIDE	A State State	A STATE AND A	and and and	(1,016)	(584)	480	(536)	(1,021)	(1,090)	
2 . J.F.	Provide and	14 807.5	10 - 1 1 - 1		4,580		स्वय मन्द्र	N PHILIP		Stall Street	7,523	
3,174	2,255	14,972	18,146	6,709	14,662	(219)	503	13,856	13,637	3,714	12,999	
(346)	(37)	(1,105)	(1,451)	(286)	(352)	(344)	(30)	(1,103)	(1,447)	(271)	(333)	
2,828	2,218	13,867	16,695	6,423	14,310	(563)	473	12,753	12,190	3,443	12,666	
4,524	4,540	4,524	4,524	4,540	4,524	4,524	4,540	4,524	4,524	4,540	4,524	
	A to be	A. J. Sterne	1 85 L 1	THE SET UNK	1,08,190	PHERIO	A chest and	i e a un imiliar	MALL NO		95,828	
A ST	- Frank W. P.	1 7 2 M	A Draw of	1 11 1 1 1 1 1	Lat i that	11	all an alives	The Total Sta	1.4 August Drivel	Carlo States	of a lot of the	
1.40	0.99	6.62	8.02	2.94	6.45	(0.06)	0.24	6.16	6.06	1.65	5.77	
1.40	0.99	6.62	8.02	2.94	6.45	(0.06)	0.24	6.16	6.06	1.65	5.77	
	(Unaudited) 32,616 374 32,990 4,375 - - 3,174 (346) 2,828 4,524 1.40	30.09.2022 (Unaudited) 30.09.2021 (Unaudited) 32,616 22,909 374 794 32,990 23,703 4,375 3,071 - - 3,174 2,255 (346) (37) 2,828 2,218 4,524 4,540 1.40 0.99	Quarter Ended 30.09.2022 (Unaudited) 30.06.2022 (Unaudited) 32,616 22,909 68,278 374 794 474 32,900 23,703 68,752 4,375 3,071 20,157 - - - 3,174 2,255 14,972 (346) (37) (1,105) 2,828 2,218 13,867 4,524 4,540 4,524 1.40 0.99 6.62	Quarter Ended Six Mont 30.09.2022 (Unaudited) 30.09.2021 (Unaudited) 30.09.2022 (Unaudited) (Unaudited) 32,616 22,909 68,278 1,00,894 374 794 474 848 32,990 23,703 68,752 1,01,742 4,375 3,071 20,157 24,532 - - - - 3,174 2,255 14,972 18,146 (346) (37) (1,105) (1,451) 2,828 2,218 13,867 16,695 4,524 4,540 4,524 4,524 1.40 0.99 6.62 8.02	Quarter EndedSix Monthe Ended30.09.2022 (Unaudited)30.09.2021 (Unaudited)30.06.2022 (Unaudited)30.09.2021 (Unaudited)30.09.2021 (Unaudited)32,61622,909 (37468,278 (4741,00,894 (84854,741 (56,220)32,99023,703 (3,70168,752 (20,1571,01,742 (24,53256,220 (9,014)4,3753,071 (20,15724,532 (24,5329,0143,1742,255 (1,105)14,972 (1,451)18,146 (286)2,8282,218 (346)13,867 (1,695)16,695 (4,23)4,5244,540 (4,524)4,524 (4,540)4,524 (2.94)	$\begin{tabular}{ c c c c c c } \hline $$ $$ $$ $$ $$ $$ $$ $$ $$ $$ $$ $$ $$	$\begin{tabular}{ c c c c c c c } \hline $$ $$ $$ $$ $$ $$ $$ $$ $$ $$ $$ $$ $$	User EndedSix Montre EndedYear EndedQuarter Ended30.09.202230.09.202130.06.202230.09.202131.03.202230.09.202130.09.2021(Unaudited)(Unaudited)(Unaudited)(Unaudited)(Unaudited)(Unaudited)(Unaudited)(Unaudited)(Unaudited)32.61622,90968,2781,00,89454,7411,06,05232,98023,1173747944748481,4792,01933.6880332,99023,70368,7521,01,74256,2201,08,07133,31623,9204,3753,07120,15724,5329,01415,3971,9951,9013,1742,25514,97218,1466,70914,662(219)503(346)(37)(1,105)(1,451)(286)(352)(344)(30)2,8282,21813,86716,6956,42314,310(563)4734,5244,5404,5244,5404,5244,5404,5244,5401,400.996.628.022.946.45(0.06)0.24	$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Standaber Seault Consolidation Quarter Ended Six Monthe Ended Year Ended Consolidation Six Monthe 30.09.2022 30.09.2021 30.06.2022 30.09.2022 30.09.2022 30.09.2022 30.09.2022 30.09.2022 30.09.2022 30.09.2022 30.09.2022 30.09.2022 (Unaudited) Unaudited) (Unaudited) (Unaudited) 30.09.2022 (Unaudited) 30.09.2022 (Unaudited)	Cuarter EndedSix MontherYear EndedCuarter EndedSix MontherEnded30.09.2022 (Unaudited)30.06.2022 (Unaudited)30.09.2022 (Unaudited)30.09.2021 (Unaudited)31.03.2022 (Unaudited)30.09.2021 (Unaudited)30.09.2022 (Unaudited)30.09.2021 (Unaudited)30.09.2021 (Unaudited)30.09.2021 (Unaudited)30.09.2021 (Unaudited)30.09.2021 (Unaudited)30.09.2021 (Unaudited)30.09.2021 (Unaudited)30.09.2021 (Unaudited)30.09.2021 (Unaudited)30.09.2021 (Unaudited)30.09.2021 (Unaudited)30.09.2021 (Unaudited)30.09.2021 (Unaudited)30.09.2021 (Unaudited)30.09.2021 	

Notes : (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 10th November, 2022. The statutory auditors have carried out a limited review of the Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2022, (2) The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchance Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, (3) In view of seasonal nature of business, above quarterly and half yearly financial results are not representative of the operations of the whole year. (4) The Board of Directors in its meeting held on 27th May 2021, had approved the buyback of the Company's fully paid-up equity shares having face value of INR 2 per share at the maximum buyback price of INR 100 per equity share and the maximum buyback size of INR 5,000 Lakhs. The buyback was offered to all eligible equity shareholders of the Company (other than the promoters, the promoters) group and persons in control of the Company) under the open market route through stock exchange mechanism. The Company had bought back 26,57,319 equity shares during the year ended 31st March 2022 under the open market route through stock exchange mechanism which are also extinguished as per Regulation 21 read with Regulation 11 of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended. Further, for the purpose of calculation of weighted average number of shares which is to be considered for quarterly and yearly Earnings Per Share, the Company had reduced equity shares which were bought back from the date on which such shares were bought back from the open market. (5) For the year ended 31st March 2022, exceptional items represents a) INR 6,813 Lakhs towards profit on sale of property. b) INR 2,233 Lakhs towards provision for impairment of investment in 'Indiannica Learning Private Limited' (wholly owned subsidiary) driven primarily by the losses incurred during the period, uncertainties and continuous delays in re-opening of schools which had affected the performance of the Company. (6) For the year ended 31st March 2022, exceptional items represents a) INR 6.813 Lakhs as profit on sale of property b) INR 2.233 Lakhs for provision for impairment of goodwill on consolidation of 'Indiannica Learning Private Limited' (wholly owned subsidiary), primarily due to losses incurred during the period, uncertainties and continuous delays in school re-opening, which has impacted the Company's performance and c) INR 2,943 Lakhs for profit on dilution of the Group's share from an associate (deemed disposal). During the year ended 31st March 2022, K12 Techno Services Private Limited had issued additional convertible securities to new investors, leading to a dilution of groups' share from 27.69% to 25.40% on a fully diluted basis. Consequent to the said dilution, gain on deemed disposal of INR 2,943 Lakhs had been accounted for in accordance with the requirements of Ind AS 28. Furthermore, the deferred tax liability of INR 673 Lakhs on this gain has been considered under serial number X 'Tax Expenses' under the sub-heading deferred tax. (7) Financial results for the quarter and half year ended 30th September 2022 of two associate companies 'K12 Techno Services Private Limited' and 'Carveniche Technologies Private Limited' (associate company w.e.f. 1st September 2021), one foreign subsidiary 'Navneet (HK) Limited' and one subsidiary entity 'Navneet Learning LLP' have been considered based on financial results certified by the Management which are not subjected to limited review by their statutory auditors. (8) Previous periods/year figures are regrouped and rearranged wherever necessary to conform current period presentation. (9) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2022 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2022 are available on www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com.

FOR NAVNEET EDUCATION LIMITED

Sd/-GNANESH D. GALA MANAGING DIRECTOR (DIN : 00093008)



NAVNEET EDUCATION LIMITED

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028.

Tel.: 022-6662 6565 • Fax: 022-6662 6470, email: investors@navneet.com • www.navneet.com CIN: L22200MH1984PLC034055

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(INR in Lakhs, except Earnings per share)

Particulars	Standalone Result							Consolidated Result						
	Quarter Ended			Six Months Ended		Year Ended	Quarter Ended			Six Months Ended		Year Ended		
	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	30.06.2022 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	30.06.2022 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)		
Revenue from operations	32,616	22,909	68,278	1,00,894	54,741	1,06,052	32,980	23,117	69,374	1,02,354	55,902	1,11,430		
Other income	374	794	474	848	1,479	2,019	336	803	423	759	1,474	1,881		
Total income	32,990	23,703	68,752	1,01,742	56,220	1,08,071	33,316	23,920	69,797	1,03,113	57,376	1,13,311		
Profit before tax, share of Profit/(Loss) of associates and exceptional items	4,375	3,071	20,157	24,532	9,014	15,397	1,995	1,901	18,561	20,556	7,036	12,552		
Share of Profit/(Loss) of associates		1 2020 302			the state	4.275 1.3	(1,016)	(584)	480	(536)	(1,021)	(1,090)		
Exceptional items (Refer Note number 5 for standalone result & note number 6 for consolidated results below)	-	1	The second	1.1.5	10 1 -	4,580	Trajati na se	The			Sall -	7,523		
Profit for the period/year (after tax, share of Profit/(Loss) of associates and exceptional items)	3,174	2,255	14,972	18,146	6,709	14,662	(219)	503	13,856	13,637	3,714	12,999		
Other Comprehensive Income/(Loss) (Net of tax)	(346)	(37)	(1,105)	(1,451)	(286)	(352)	(344)	(30)	(1,103)	(1,447)	(271)	(333)		
Total Comprehensive Income for the period/year (Total of profit after tax and other comprehensive income for the period/year)	2,828	2,218	13,867	16,695	6,423	14,310	(563)	473	12,753	12,190	3,443	12,666		
Equity Share Capital (of INR 2/- each)	4,524	4,540	4,524	4,524	4,540	4,524	4,524	4,540	4,524	4,524	4,540	4,524		
Other Equity		ALL TONE TH	1.	The state of	a land a start	1,08,190	PL TRALES	1.1.2.5.5.	and the set			95,828		
Earnings Per Share (of INR 2/- each) (not annualised)	A. S. Allan		A DE AND	ALL ALL ALL	1.11.1		Car manufactor		No other	100 - T - 17. 15	of the case of	Design Date		
1. Basic	1.40	0.99	6.62	8.02	2.94	6.45	(0.06)	0.24	6.16	6.06	1.65	5.77		
2. Diluted	1.40	0.99	6.62	8.02	2.94	6.45	(0.06)	0.24	6.16	6.06	1.65	5.77		

Notes : (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 10th November, 2022. The statutory auditors have carried out a limited review of the Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2022. (2) The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, (3) In view of seasonal nature of business, above quarterly and half yearly financial results are not representative of the operations of the whole year, (4) The Board of Directors in its meeting held on 27th May 2021, had approved the buyback of the Company's fully paid-up equity shares having face value of INR 2 per share at the maximum buyback price of INR 100 per equity share and the maximum buyback size of INR 5.000 Lakhs. The buyback was offered to all eligible equity shareholders of the Company (other than the promoters, the promoter group and persons in control of the Company) under the open market route through stock exchange mechanism. The Company had bought back 26.57,319 equity shares during the year ended 31st March 2022 under the open market route through stock exchange mechanism which are also extinguished as per Regulation 21 read with Regulation 11 of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended. Further, for the purpose of calculation of weighted average number of shares which is to be considered for quarterly and yearly Earnings Per Share, the Company had reduced equity shares which were bought back from the date on which such shares were bought back from the open market. (5) For the year ended 31st March 2022, exceptional items represents a) INR 6,813 Lakhs towards profit on sale of property. b) INR 2,233 Lakhs towards provision for impairment of investment in 'Indiannica Learning Private Limited' (wholly owned subsidiary) driven primarily by the losses incurred during the period, uncertainties and continuous delays in re-opening of schools which had affected the performance of the Company. (6) For the year ended 31st March 2022, exceptional items represents a) INR 6,813 Lakhs as profit on sale of property b) INR 2,233 Lakhs for provision for impairment of goodwill on consolidation of 'Indiannica Learning Private Limited' (wholly owned subsidiary), primarily due to losses incurred during the period, uncertainties and continuous delays in school re-opening, which has impacted the Company's performance and c) INR 2,943 Lakhs for profit on dilution of the Group's share from an associate (deemed disposal). During the year ended 31st March 2022, K12 Techno Services Private Limited had issued additional convertible securities to new investors, leading to a dilution of groups' share from 27.69% to 25.40% on a fully diluted basis. Consequent to the said dilution, gain on deemed disposal of INR 2,943 Lakhs had been accounted for in accordance with the requirements of Ind AS 28. Furthermore, the deferred tax liability of INR 673 Lakhs on this gain has been considered under serial number X 'Tax Expenses' under the sub-heading deferred tax. (7) Financial results for the quarter and half year ended 30th September 2022 of two associate companies 'K12 Techno Services Private Limited' and 'Carveniche Technologies Private Limited' (associate company w.e.f. 1st September 2021), one foreign subsidiary 'Navneet (HK) Limited' and one subsidiary entity 'Navneet Learning LLP' have been considered based on financial results certified by the Management which are not subjected to limited review by their statutory auditors. (8) Previous periods/year figures are regrouped and rearranged wherever necessary to conform current period presentation. (9) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the guarter and half year ended 30th September, 2022 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Regulrements) Regulations, 2015. The full format of Standalone and Consolidated Unaudited Financial Results for the guarter and half year ended 30th September, 2022 are available on www.navneet.com and Stock Exchange website www.bseindia.com

FOR NAVNEET EDUCATION LIMITED

Sd/-GNANESH D. GALA MANAGING DIRECTOR (DIN : 00093008) MUMBAI. 10th November. 2022



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