



REF: VTTL/SE/BM/2022-23

August 09, 2022

The General Manager - Listing,  
National Stock Exchange of India Ltd  
Plot No. C/1, G Block,  
Bandra - Kurla Complex,  
Bandra (E), MUMBAI - 400 051  
Tel No- 022-26598235

The Manager Listing,  
BSE Ltd.,  
Floor 25, P.J. Towers,  
Dalal Street,  
MUMBAI - 400 001  
PH: 022-22721234

Dear Sir/Madam,

Sub: Outcome of Board Meeting

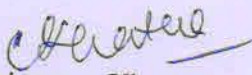
This is to inform you that the Board of Directors of the Company at their Meeting held today (i.e. August 09, 2022) have inter alia:

Approved the Un-Audited Financial results for the quarter ended June 30, 2022 (Copy enclosed).

The meeting concluded at 2.30 p.m.

We request you take this on record.

Thank you,  
Yours truly,  
for V.S.T. Tillers Tractors Ltd,

  
Chinmaya Khatua  
Company Secretary



Encl: a/a



V.S.T. TILLERS TRACTORS LIMITED CIN-L34101KA1967PLC001706  
Plot No. 1 Dyvasandra Inql. Layout, Whitefield Road, Mahadevapura Post, Bengaluru-560048, India  
Phone: 91-88-67141111 Toll Free: 1-800-4190136 Email: vstgen@vsttractors.com  
www.vsttractors.com

Grow with us

**V.S.T. Tillers Tractors Limited**

CIN-L34101KA1967PLC001706

Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru 560 048

Statement of Financial Results for the quarter ended June 30, 2022

Particulars	(₹ in Lakhs. except EPS)			
	Quarter Ended		Year Ended	
	June 30, 2022 (Unaudited)	March 31, 2022 (Refer No 4)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
I Revenue from operations	23,598	21,836	19,360	85,386
II Other income	228	643	1,181	3,409
III Total Income (I+II)	23,826	22,479	20,541	88,795
IV Expenses				
a) Cost of materials consumed	14,426	11,581	10,643	49,958
b) Purchase of Stock in Trade	2,615	1,444	1,945	8,109
c) Change in inventories of finished goods, stock in trade and work in progress	95	1,900	814	(253)
d) Employee benefit Expenses	1,868	1,660	1,828	7,064
e) Finance costs	22	25	19	105
f) Depreciation and amortisation expenses	640	717	581	2,504
g) Other expenses	2,892	2,236	1,592	8,090
Total Expenses (IV)	22,558	19,563	17,421	75,577
V Profit before exceptional items and tax (III-IV)	1,268	2,916	3,120	13,218
VI Exceptional Items	-	-	-	-
VII Profit before tax	1,268	2,916	3,120	13,218
VIII Tax expense:				
a) Current tax	549	568	621	3,068
b) Deferred tax	(286)	138	98	219
IX Profit for the period / Year (VII-VIII)	1,005	2,210	2,401	9,931
X Other Comprehensive Income				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans	(52)	10	2	(9)
(ii) Income tax on items that will not be reclassified to the profit or loss	13	(3)	(0)	2
Total Other Comprehensive Income (net of taxes)	(39)	7	2	(7)
Total Comprehensive Income for The Period/Year	966	2,217	2,403	9,924



*Signature*



<b>V.S.T. Tillers Tractors Limited</b>				
CIN-L34101KA1967PLC001706				
Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru 560 048				
Statement of Financial Results for the quarter ended June 30, 2022				
Particulars	(₹ in Lakhs, except EPS)			
	Quarter Ended		Year Ended	
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Refer No 4)	(Unaudited)	(Audited)
XI Earnings per Equity share-Basic and diluted (not annualised)	11.63	25.58	27.79	114.95
Weighted average number of equity shares (In No's)	8,639,528	8,639,528	8,639,528	8,639,528

**Notes:**

- The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.
- The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on August 09, 2022. The Statutory Auditors of the Company have carried out limited review of the results for the quarter ended June 30, 2022.
- The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments.
- The figures of the quarter ended March 31, 2022 are the balancing figures between audited figures for the full financial years and published year to date figures upto third quarter of the respective financial year.
- For the quarter ended June 30, 2022 the Company has recognised mark to market loss of Rs. 6.71 crores under the other expenses in the financial statements (respective comparative quarter Q1 2021-22 mark to market profit of Rs.7.34 crores has been recognised under the other income)
- Previous period figures have been regrouped or rearranged wherever necessary to confirm to current period classification.

Place : Bengaluru  
Date : Aug 09, 2022



For and on behalf of Board of Directors

V.T. Kavindra  
Managing Director  
DIN:00396156





**K.S. Rao & Co.**

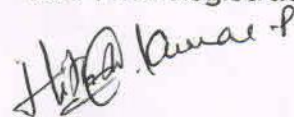
CHARTERED ACCOUNTANTS

### Limited Review Report

To,  
The Board of Directors  
V.S.T. Tillers Tractors Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **V.S.T. Tillers Tractors Limited** ("the Company") for the Quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 July 5, 2016 including the manner in which is to be disclosed, or that it contains any material misstatement.

For **K.S. Rao & Co.**,  
Chartered Accountants,  
ICAI Firm Registration No. 0031095



**Hitesh Kumar P**  
Partner  
Membership No. 233734  
UDIN: 22233734AOPGCO7908



Place: Bengaluru  
Date: August 09, 2022