

REF.NO./GHCL/AHMD/2022-2023/363A  
DATE: AUGUST 22, 2022ISO 9001:2008 | ISO 14001:2004  
OHSAS 180 01:2007

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 ----- Scrip Code: 526367	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 ----- Symbol: GANESHHOUC
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**SUB: OUTCOME OF BOARD MEETING**

Dear Sir,

We inform you that a meeting of Board of Directors of the Company was convened today i.e. 22<sup>nd</sup> August, 2022, commenced at: 11.30 a.m. and concluded at: 2.00 P.M. wherein following businesses were transacted:

**Appointment of Independent Director**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), please note that Board of Directors of the Company at its meeting held today, based on the recommendation of the Nomination and Remuneration Committee, has appointed Ms. Palak Manan Pancholi as an Additional Director of the Company with effect from 22<sup>nd</sup> August, 2022 to hold office as an Independent Director of the Company for a term of 5 (five) years, subject to the approval of members of the Company through postal ballot by remote e-voting.

Ms. Pancholi is not related to any of the Directors of the Company. Further, in accordance with the circular dated 20<sup>th</sup> June, 2018 issued by the stock exchanges, we hereby confirm that Ms. Pancholi is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

A brief profile in terms of the Regulation 30 of the SEBI Listing Regulations read with Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 of Ms. Pancholi is attached and marked as **Annexure A**.

**Change in Designation of Managing Director:**

Pursuant to Regulation 30 read with Schedule III Part A Para A (7) of SEBI Listing Regulations, and based on recommendation of Nomination & Remuneration Committee, the Board has changed the designation of Mr. Shekhar G. Patel (DIN: 00005091) from Managing Director to Managing Director & CEO w.e.f 22<sup>nd</sup> August, 2022 subject to the approval of members of the Company through postal ballot by remote e-voting.

We further affirm that Mr. Shekhar G. Patel is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. Mr. Shekhar G. Patel is not related to any directors of



GANESH CORPORATE HOUSE

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the company except Mr. Dipakkumar G. Patel, Chairman & Whole-time Director and Ms. Aneri D. Patel, Non-Executive Director.

A brief profile in terms of the Regulation 30 of the SEBI Listing Regulations read with Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 of Mr. Patel is attached and marked as **Annexure B**.

#### **Internal Auditor**

Appointment of Purnesh R. Mehta & Co, Chartered Accountants, Ahmedabad as an Internal Auditor for the financial year 2022-23. The details of an Internal Auditor as required under Regulation 30 of the SEBI Listing Regulations read with Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is attached and marked as **Annexure C**.

#### **Appointment of Interim Compliance Officer:**

Appointment of Mr. Anjan Trivedi, a qualified Company Secretary (Membership No. A53161) has been appointed as Interim Compliance Officer of the Company w.e.f. 26<sup>th</sup> August, 2022 under Regulation 6 and 30 read with Schedule III Part A Para A (7) of SEBI Listing Regulations. The disclosure in terms of Regulation 30 of SEBI Listing Regulations read with Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is attached and marked as **Annexure D**.

#### **Approval of Material Related Party Transactions**

Approved material related party transactions, as per SEBI Listing Regulations, as amended and such other Acts, rules, regulations, notifications and circulars as may be applicable subject to the approval of members of the Company through postal ballot by remote e-voting;

#### **Approval of Material Related Party Transactions with Urbanaac Infrastructure Private Limited**

Approved material related party transactions, as per SEBI Listing Regulations, as amended and such other Acts, rules, regulations, notifications and circulars as may be applicable subject to the approval of members of the Company through postal ballot by remote e-voting;

Thanking you,

Yours faithfully,

For GANESH HOUSING CORPORATION LIMITED



**JASMIN JANI  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**

Encl: as above



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**ANNEXURE A**

Details pertaining to appointment of Ms. Palak Pancholi, pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI's Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.

Name	Ms. Palak Manan Pancholi
Reason for Change	Appointment
Date of Appointment	Appointed as an Additional Director of the Company with effect from 22 <sup>nd</sup> August, 2022 to hold office as an Independent Director of the Company for a term of 5 (five) years, subject to the approval of members of the Company through postal ballot by remote e-voting.
Brief Profile	<p>Ms. Pancholi is a Practicing Company Secretary. She has rich, wide and varied experience in the fields of secretarial, legal, management, administration and corporate governance. She is liasioning with Government authorities also for the last 7 (seven) years. She possesses the requisites skills/ expertise/ competencies in leadership, strategic planning, legal, finance and corporate governance.</p> <p>Further, she has not held any directorship or membership of committee in any listed entities. There is no inter se relationship between Ms. Pancholi, other members of the Board and Key Managerial Personnel of the Company. Ms. Pancholi does not hold any equity shares of the Company.</p>

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**ANNEXURE B**

Details pertaining to change in designation of Mr. Shekhar G. Patel, Managing Director, pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI's Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.

Name	Mr. Shekhar G. Patel
Reason for Change	Change in designation
Date of Change in designation	w.e.f 22 <sup>nd</sup> August, 2022
Brief Profile	<p>Mr. Patel has had a distinguished career with the Company and he administers overall affairs of the company including finance, marketing and administration. His core strength includes end-to-end project involvement. He lays down the business strategy for new projects and leads architectural, construction and execution of Projects in order to transfer strategy into operations.</p> <p>Mr. Patel is a Director on the Board of three Subsidiaries viz. Gatil Properties Private Limited, Million Minds Techspace Private Limited and Madhukamal Infrastructure Private Limited. He is also holding directorship in Fourteen (14) other Companies. He is a member of Audit Committee, Stakeholders Relationship Committee, Risk Management Committee and Corporate Social Responsibility Committee of the Company.</p>
Disclosure of relationships between directors	Mr. Shekhar G. Patel is not related to any directors of the company except Mr. Dipakkumar G. Patel, Chairman & Whole-time Director and Ms. Aneri D. Patel, Non-Executive Director.

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**ANNEXURE C**

Details pertaining to appointment of M/s Purnesh R. Mehta & Co., Chartered Accountants, Ahmedabad, pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI's Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.

Name	Purnesh R. Mehta & Co.
Reason for Change	Appointment as Internal Auditor for Financial Year 2022-23
Date of Appointment	22 <sup>nd</sup> August, 2022
Brief Profile	Purnesh Mehta & Co., Chartered Accountants, Ahmedabad is registered with the Institute of Chartered Accountants of India with Registration No. 142830W. Purnesh Mehta & Co. was constituted in 1981. Purnesh Mehta & Co. has been engaged in audits of various large, medium and small companies based in India.

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**ANNEXURE D**

Details pertaining to appointment of Mr. Anjan Trivedi as Interim Compliance Officer of the Company, pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI's Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.

<b>Particulars</b>	<b>Temporary cessation of Ms. Jasmin Jani as Compliance Officer of the Company</b>	<b>Appointment of Mr. Anjan Trivedi as Interim Compliance Officer of the Company</b>
(a) Reason for Change	Due to Maternity Leave she will cease to be Compliance Officer of the Company w.e.f. 26 <sup>th</sup> August, 2022.	Till the time Ms. Jasmin Jani resumes the Office he will act as Interim Compliance Officer w.e.f. 26 <sup>th</sup> August, 2022.
(b) Date of Cessation /Appointment	26 <sup>th</sup> August, 2022 (from the beginning of office working hours)	26 <sup>th</sup> August, 2022 (from the beginning of office working hours)
(c) Brief Profile in case Appointment	Not Applicable	Mr. Anjan Trivedi is qualified Company Secretary and member of the Institute of Company Secretaries of India (A53161). He holds Bachelor's Degree in Law and Commerce and has more than 4 years of post-qualification experience in the field of Corporate Laws. At present he is acting as Company Secretary of Company's Subsidiary Company viz. Gatil Properties Private Limited.

*Anjan Trivedi***GANESH CORPORATE HOUSE**100 ft. Hebatpur-Thaltej Road,  
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