

Reg. Office Address:

Room No. 144, C-Wing, Nirman Bhawan,
Maulana Azad Road, New Delhi 110001
CIN: L70101DL2005GOI132162
Website: www.hpil.co.in
Email: info@hpil.co.in, Tel: 011-23061325

HEMISPHERE PROPERTIES INDIA LIMITED

(A Government of India Enterprise)

हेमीस्फेयर प्रॉपर्टीज इंडिया लिमिटेड

(भारत सरकार का उपक्रम)

HPIL/BS/Stx/2022-23

Dated: 10.02.2023

To,
Manager,
Listing Department
BSE Limited,
P.J. Towers, Dalal Street
Mumbai: 400 001

To,
Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C/1,G Block,
Bandra Complex, Bandra (E),
Mumbai -400 051

Script Code: 543242

Symbol: HEMIPROP

Sub: Intimation of outcome of Board Meeting - Unaudited Financial Results of Hemisphere Properties India Ltd ("the Company") for the quarter and nine months ended December 31, 2022.

In accordance with Regulations 30 and 33 of the SEBI Listing Regulations read with Schedule III, we hereby inform you that the Board of Directors of Hemisphere Properties India Ltd ('the Company') at its Meeting held today, i.e., February 10, 2023 has inter alia, approved the Un-Audited Standalone Financial Results of the Company along with Limited Review Report issued by M/s Dhruv Aggarwal & Co LLP for the quarter and nine months ended December 31, 2022.

The financial results are also available on the website of Company, www.hpil.co.in. The Board Meeting commenced at 11.45 a.m. and concluded at 2.15 p.m.

This is for your information and dissemination.

Thanking you,

For Hemisphere Properties India Limited

Lubna
Company Secretary & Compliance Officer

HEMISPHERE PROPERTIES INDIA LIMITED

CIN : L70101DL2005GOI132162

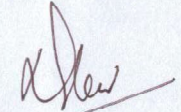
STATEMENT OF PROFIT AND LOSS FOR THE YEAR QUARTER AND NINE MONTHS ENDED AS ON 31st DECEMBER 2022

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 December 2022 (unaudited)	30 September 2022 (unaudited)	31 December 2021 (unaudited)	31 December 2022 (unaudited)	31 December 2021 (unaudited)	31 March 2022 (audited)
Revenue :						
I. Revenue from operations	8.67	-0.06	-	176.52	-	-
II. Other income	186.71	157.82	144.92	465.55	201.09	315.98
III. Total Income (I + II)	195.38	157.75	144.92	642.07	201.09	315.98
IV. Expenses:						
Employee benefits expenses	8.66	8.66	7.35	25.62	18.65	26.00
Finance costs	170.84	170.23	178.82	508.85	437.44	581.97
Depreciation, amortization and impairment	0.49	0.49	0.18	1.44	20.95	0.79
Other Expenses	211.51	196.03	121.61	664.84	630.96	1,571.09
Total Expenses (IV).	391.49	375.40	307.97	1,200.76	1,107.99	2,179.84
V. Profit/loss Before exceptional items and Tax (III - IV)	-196.12	-217.65	-163.04	-558.69	-906.90	-1,863.86
VI. Exceptional items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V - VI)	-196.12	-217.65	-163.04	-558.69	-906.90	-1,863.86
VIII. Tax expense:						
(1) Current tax						
- For the year						-
- For earlier years (net)						-
(2) Deferred tax (net)	-	-	-	-	-	-377.81
Total Tax Expense (VIII)	-	-	-	-	-	-377.81
IX Profit/(loss) for the period from continuing operation (VII - VIII)	-196.12	-217.65	-163.04	-558.69	-906.90	-1,486.05
X Profit/(loss) from discontinued operations						-
XI Tax Expense of discontinued operations						-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)						-
XIII Profit/(loss) for the period (IX+XII)	-196.12	-217.65	-163.04	-558.69	-906.90	-1,486.05
XIV Other Comprehensive Income						
XV Total Comprehensive Income for the period	-196.12	-217.65	-163.04	-558.69	-906.90	-1,486.05
XVI Earnings Per Equity Share:						
(1) Basic	-0.07	-0.08	-0.06	-0.20	-0.32	-0.52
(2) Diluted	-0.07	-0.08	-0.06	-0.20	-0.32	-0.52

Place: New Delhi
Date : 10.02.2023

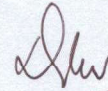



D Thara
 Chairperson and Managing Director

Notes to the financial statement as on December 31, 2022

1. The above unaudited financial results for the quarter ended on 31.12.2022, duly reviewed and recommended by Audit Committee of Company and taken on record by the Board of Directors at their meeting held on 10.02.2023
2. The unaudited financial results for the quarter ended on 31.12.2022 have been subject to limited review by the Statutory Auditor of the Company.
3. The financial statements are prepared in compliance with Indian Accounting Standards, "Ind-AS" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July 2016.
4. The Company is engaged in the business of Real Estate. In the context of Ind AS 108 on 'Segment Reporting', the results are considered to constitute a single reportable primary / business segment.
5. The provisions for Income Tax/ Deferred Tax is being assessed/ computed by the Company annually and not on quarterly/ half-yearly basis in the Interim Financials (Unaudited Results).
6. Comparative figures have been regrouped / re-casted/ rearranged wherever deemed necessary to confirm to current period classification.

Hemisphere Properties India Limited



D Thara

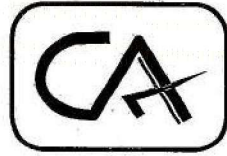
(Chairperson & Managing Director)

DIN: 01911714

Place : New Delhi

Date : 10.02.2023





Independent Auditor's Review Report on the Unaudited Financial Results for Quarter and Nine Months Ended 31st December 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

LIMITED REVIEW REPORT

To,
The Board of Directors
Hemisphere Properties India Limited

Introduction

1. We have reviewed the accompanying statement of Unaudited Financial Results of Hemisphere Properties India Limited ("the Company") for the quarter and nine months ended on December 31st, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") (as amended), including relevant Circulars issued by SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India specified under section 143(10) of the companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. Accordingly, we have not performed an audit and we do not express an audit opinion.



Dhruv Aggarwal & Co, an erstwhile partnership firm has been converted into Dhruv Aggarwal & Co LLP (A Limited Liability Partnership with LLP identification No. AAW-5451) with effect from March 31, 2021

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFDCMD 1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement:

For Dhruv Aggarwal & Co. LLP
Chartered Accountants
Firm Registration Number -N500365/ 005469N



A handwritten signature in black ink, appearing to read "Pradeep Mahensaria".

Pradeep Mahensaria
Partner
Membership No. 053365

Place: - New Delhi
Date: 10th February 2023
UDIN: 23053365BGXOTY5193