



14th February, 2022

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400 051.

BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: KSCL

Script Code: 532899

Dear Si/Madam,

Sub: Compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provision of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed copy of newspaper advertisement of the un-audited Financial Results of the company for the quarter ended 31st December, 2021 published on 12th February, 2022 in Business Standard (English) and Nava Telangana (Telugu).

The Advertisement may also be accessed on the website of the Company at the link: <https://www.kaveriseeds.in>

This is for your information and record.

Thanking You,

Yours faithfully,

For KAVERI SEED COMPANY LIMITED



C. MITHUN CHAND
WHOLE TIME DIRECTOR
DIN: 00764906

Encls:- a/a.

kaveri seed company limited

**Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months Ended 31 December 2021**

₹ in Lakhs

S. No	Particulars	Standalone					Consolidated						
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
	Unaudited (Refer Note 1)	Unaudited	Unaudited	Unaudited (Refer Note 1)	Unaudited	Audited	Unaudited (Refer Note 1)	Unaudited	Unaudited	Unaudited (Refer Note 1)	Unaudited	Audited	
1	Total Income from Operations	10,208.31	7,595.18	10,007.43	86,044.27	93,190.27	98,698.07	12,605.15	14,756.66	11,854.80	90,339.73	97,205.29	1,03,630.55
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,099.67	1,403.76	964.66	23,072.31	32,651.42	31,318.38	866.27	1,652.70	1,211.83	23,508.69	33,837.72	32,101.26
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	1,099.67	1,403.76	964.66	23,072.31	32,651.42	31,318.38	866.27	1,652.70	1,211.83	23,508.69	33,837.72	32,101.26
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	908.41	1,115.94	745.03	22,199.34	31,963.70	30,531.00	704.50	1,283.95	915.91	22,461.99	32,897.98	31,120.56
	Attributable to:												
	Equity Share Holders of the Company							764.42	1,283.48	911.20	22,422.14	32,786.32	31,049.52
	Non Controlling Interest							(59.92)	0.47	4.71	39.85	111.66	71.04
5	Total Comprehensive Income for the period	976.03	604.33	1,035.00	21,385.75	31,573.48	30,365.65	772.14	769.52	1,205.88	21,645.58	32,506.44	30,955.03
	Attributable to:												
	Equity Share Holders of the Company							832.06	768.42	1,201.17	21,605.09	32,394.70	30,883.82
	Non Controlling Interest							(59.92)	1.10	4.71	40.49	111.74	71.21
6	Equity Share Capital	1,166.43	1,169.49	1,206.58	1,166.43	1,206.58	1,206.58	1,166.43	1,169.49	1,206.58	1,166.43	1,206.58	1,206.58
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	1,25,000.58	-	-	-	-	-	1,24,537.57
8	Earnings Per Share (of Rs.2/- each) (*not annualised):												
	Basic (Rs.)	2.11*	1.89*	1.23*	37.44*	52.98*	50.61	1.91*	2.20*	1.53*	38.38*	55.15*	52.23
	Diluted (Rs.)	2.11*	1.89*	1.23*	37.44*	52.98*	50.61	1.91*	2.20*	1.53*	38.38*	55.15*	52.23

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 11th, 2022.
- The company and its subsidiaries are engaged in the business of sale of Seeds & Micronutrients and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The outbreak of corona virus (COVID-19) pandemic globally and in India is continued during the period under review. The government has classified seed business as "Essential Commodity" and granted certain relaxations and guidelines so that production, processing and distribution of the seeds will not be affected during the lock down period. The Company has taken all possible impacts of COVID-19 in assessing the recoverability of receivables, inventories, certain investments and other financial assets considering the available internal and external information up to the date of approval of these financial results and believes that the impact is not material to these interim financial results. Considering the nature of these assets, the Company expects to recover the carrying amount of these assets.
- In respect of one of the Subsidiary Company, the accumulated losses incurred of Rs. 537.85 Lakhs on December 31, 2021 (31.03.2021: Rs. 534.01 Lakhs) have resulted in the negative net worth of Rs. 495.92 lakhs (31.03.2021: Rs. 492.08 Lakhs). The Subsidiary's current liabilities, as on 31.12.2021, exceed its current assets by Rs. 530.05 Lakhs (31.03.2021: Rs. 526.94 Lakhs) and turnover during the quarter and nine months ended December 31, 2021 is Rs. NIL (FY 2020-21: Rs. NIL). Due to the lack of working capital required the operations of the Subsidiary Company have been substantially curtailed and its ability to continue as a going concern is solely dependent upon the infusion of funds for its operations.
- During the quarter the company has completed the buyback process and extinguished 20,07,473 equity shares of Rs. 2/- each for an aggregate amount of Rs. 11,994.69 Lakhs under stock exchange mechanism. The aggregate face value of shares brought back was Rs. 40.15 Lakhs.

By Order of the Board
for kaveri seed company limited

Sd/-

G.V. Bhaskar Rao
Managing Director

Place : Secunderabad
Date : 11-02-2022

kaveri seed company limited



kaveri seeds®

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months Ended 31 December 2021

₹ in Lakhs

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