

May 15, 2024

To,
BSE Limited.
Corporate Relation Department,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Maharashtra, India.

Scrip Code: 526125

ISIN: INE00HZ01011

Sub: Submission Audited Financial Results of the Company for the fourth quarter and financial year ended March 31, 2024 and Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) 2015, as amended ("SEBI Listing Regulations"), this is to inform you that the meeting of the Board of Directors of the company held today i.e. May 15, 2024 through video conferencing and the Board has, inter-alia consider and approved the following decisions:-

- 1) Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2024;
- 2) Audit Report with unmodified opinion on Audited Financial Results of the Company for fourth quarter and financial year ended 31st March, 2024.

Copies of the said Audited Consolidated and Standalone Financial Results for the quarter and financial year ended March 31, 2024 along with Audit Report are enclosed herewith, for your information and record.

The above matters have been duly approved by the Board of Directors at their meeting which commenced on 01:00PM and concluded at 03:00PM

We request you to take the above documents on record.

Thanking You

Yours faithfully

For BN HOLDINGS LIMITED

For BN HOLDINGS LIMITED


Company Secretary & Compliance Officer

REETIKA MAHENDRA

COMPANY SECRETARY AND COMPLIANCE OFFICER

BN HOLDINGS LIMITED
(FORMERLY ARIHANT TOURNESOL LIMITED)

REGD. OFFICE: 217, Adani Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex,
Bandra East, Mumbai, Maharashtra - 400051

CIN: L15315MH1991PLC326590

T: +91 22 69123200 | E: contact@bn-holdings.com | W: www.bn-holdings.com

BN HOLDINGS LIMITED
(FORMERLY ARIHANT TOURNESOL LIMITED)
CIN : L15315MH1991PLC326590

Regd. Office : 217 Adani, Inspire-BKC, Situated G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051
Corporate Address : 1st Floor, BN Corporate Park, Plot No. 18, Noida 135, Gautam Buddha Nagar, Uttar Pradesh -201304
Tel:-022-69123200 Mobile +91 9988822310 Website : www.bn-holdings.com Email: corporate@bn-holdings.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. in Lacs)

S. No.	Particulars	Standalone				
		Quarter Ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Audited	Audited	Audited	Audited
1	Income					
a	Revenue from Operations	708.80	-	-	708.80	-
b	Other Income	-	-	0.08	-	0.08
	Total Income	708.80	-	0.08	708.80	0.08
2	Expenses					
a	Cost of Material Consumed, Construction & Other Related Project Cost	697.36	-	-	697.36	-
b	Change in Inventories of Finished Goods, Project in Progress	-	-	-	-	-
c	Employee benefits expense	62.46	67.87	1.70	182.43	8.82
d	Finance cost	0.70	-	1.85	0.70	1.87
e	Depreciation and amortisation expense	-	-	-	-	-
f	Other expenses	39.24	58.05	5.29	140.93	11.48
	Total expenses	799.76	125.92	8.84	1,021.42	22.17
3	Profit before share or profit/(loss) of associates, exceptional items and tax	(90.96)	(125.92)	(8.76)	(312.62)	(22.09)
4	Share of profit of Associate	-	-	-	-	-
5	Profit/(Loss) before exceptional items (3-4)	(90.96)	(125.92)	(8.76)	(312.62)	(22.09)
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before extraordinary items and tax(5-6)					
8	Extra-ordinary Items					
9	Profit/(Loss) before tax (7-8)	(90.96)	(125.92)	(8.76)	(312.62)	(36.97)
10	Tax expense					
a	Current tax	-	-	-	-	-
b	Deferred tax charge/ credit	-	-	-	-	-
c	Adjustment of tax relating to earlier periods/year	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
11	Net Profit/(Loss) after tax for the period (9-10)	(90.96)	(125.92)	(8.76)	(312.62)	(36.97)
12	Other Comprehensive Income/ (Loss) items that will be reclassified to profit or loss					
	Tax impacts on above	-	-	-	-	-
	Total Other Comprehensive Income/ (Loss)	-	-	-	-	-
13	Total comprehensive income/ (Loss) (comprising profit/ (Loss) after tax and other comprehensive income after tax for the period)	(90.96)	(125.92)	(8.76)	(312.62)	(36.97)
14	Net Profit attributable to					
	Owners of the Company	(90.96)	(125.92)	(8.76)	(312.62)	(36.97)
	Non-Controlling interest	-	-	-	-	-
15	Other comprehensive/(Loss) income attributable to					
	Owners of the Company	-	-	-	-	-
	Non-Controlling interest	-	-	-	-	-
16	Total comprehensive income/(Loss) attributable to					
	Owners of the Company	(90.96)	(125.92)	(8.76)	(312.62)	(36.97)

	Non Controlling Interest	-	-	-	-	-
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	989.83	989.83	989.83	989.83	989.83
18	Other Equity excluding Revaluation Reserves					(1,046.09)
19 (a)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations before extraordinary items) (Not annualised):					
	Basic (Rs.)	(0.92)	(1.27)	(0.09)	(3.16)	(0.37)
	Diluted (Rs.)	(0.60)	(1.08)	(0.09)	(2.06)	(0.37)
19 (b)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations after extraordinary items) (Not annualised):					
	Basic (Rs.)	(0.92)	(1.27)	(0.09)	(3.16)	(0.37)
	Diluted (Rs.)	(0.68)	(1.08)	(0.09)	(2.06)	(0.37)

Notes:

- The audited standalone financial results for the quarter and year ended March 31, 2024 have been approved by the Board of Directors of the Company at its meeting held on May 15, 2024. The Company confirms that its Statutory Auditors, JS&M & Associates have issued audit report with unmodified opinion on the standalone financial results for the quarter and year ended March 31, 2024
- The standalone financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. All amounts included in the standalone financial results (including notes) are reported in lacs of Indian rupees (in lacs) except share and per share data, unless otherwise stated
- Diluted EPS has been calculated after considering the weighted average number of 17934782 Compulsory Convertible Share Warrants issued on 18.08.2023 at a price of Rs. 46/- per share. Diluted EPS has been calculated in accordance with principle and procedure of Indian Accounting Standard - 33 ("IND AS - 33")
- Segment Reporting as defined in Ind AS 108 is not applicable.
- The company has received 3 Complaints from investors during the quarter and year ending 31.03.2024 which has been duly resolved timely.
- The financial results of the Company for the quarter and year ended March 31, 2024 are also available on the Company's website (www.bn-holdings.com) and on the website of BSE Limited (www.bseindia.com)
- Figures for the previous period have been regrouped wherever necessary to confirm the current period classification.

For JS&M & Associates
Chartered Accountants
Firm No : 0250066

CA Shruti Goyal
Partner
(Membership No. : 428276)
Place : Agra
Date : 15/05/2024

UDIN: 24428276BK6QCU2817



For and Behalf of
BN HOLDINGS LIMITED

Anubhav Agarwal
Managing Director
DIN:02809290
Date: 15/05/2024
Place: Mumbai



BN HOLDINGS LIMITED
(Formerly Arihant Tournesol Limited)

CIN : L15315MH1991PLC326590

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Standalone Balance Sheet as at 31st March 2024

(Rs. In Lacs)

PARTICULARS	NOTE NO	As At March 31, 2024	As At March 31, 2023
ASSETS			
NON-CURRENT ASSETS			
(a) Property, Plant and Equipment			
(b) Other Intangible Assets			
(c) Capital Work in Progress			
(d) Financial Assets			
(i) Investments	2	7,208.49	-
(ii) Other Financial Assets			
(e) Deferred Tax Assets (net)			
(f) Other Non-Current Assets			
TOTAL NON CURRENT ASSETS		7,208.49	-
CURRENT ASSETS			
(a) Inventories			
(b) Financial Assets			
(i) Trade Receivables			
(ii) Cash and Cash Equivalents	3	24.08	1.94
(iii) Loans			
(iv) Other Financial Assets	4	0.15	
(c) Current Tax Assets (Net)	5	2.07	-
(d) Other Current assets	6	3.39	-
TOTAL CURRENT ASSETS		29.64	1.94
TOTAL ASSETS		7,238.13	1.94
EQUITY AND LIABILITIES			
(a) Equity Share Capital	7	989.83	989.83
(b) Other Equity	8	6,117.28	-1,045.10
TOTAL EQUITY		7,107.11	-55.27
LIABILITIES			
NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	9	120.09	55.43
(ii) Other Financial Liabilities			
(b) Provisions			
TOTAL NON CURRENT LIABILITIES		120.09	55.43

CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	11	-	0.42
(ii) Trade Payables			
(a) total outstanding dues of micro enterprises and small enterprises		1.21	
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	10	2.60	0.18
(iii) Other Financial Liabilities		-	
(b) Other Current Liabilities	12	1.93	1.05
(c) Provisions	13	1.25	
(d) Current Tax Liabilities (net)	14	3.94	0.12
TOTAL CURRENT LIABILITIES		10.93	1.77
TOTAL LIABILITIES		131.02	57.20
TOTAL EQUITY AND LIABILITIES		7,238.13	1.94

The accompanying note 1 to 20 form an integral part of standalone financial statements
IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED

For JSMG & Associates
Chartered Accountants
FRN-025006C

CA Shruti Goyal
(Partner)
M.No. 428276
Place: Agra
Date: 15/05/2024
UDIN: 24428276BK68CU2817



For and on Behalf of
BN HOLDINGS LIMITED

Anubhav Agarwal
Managing Director
DIN:02809290
Place: Mumbai
Date: 15/05/2024



BN HOLDINGS LIMITED
(Formerly Arihant Tournesol Limited)
CIN : L15315MH1991PLC326590

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Standalone Cash Flow Statement for the year ended March 31, 2024

(Rs. In Lacs)

Particulars	2023-24		2022-23	
A. CASH FLOW FROM OPERATING ACTIVITY :				
Net Profit / (Loss) before extraordinary items and tax Adjustment for :		(312.62)		(36.97)
Foreign Currency Translation and Transactions-Net Interest and Finance Charges		0.70		1.88
Operating Profit / (Loss) before Working Capital Changes		(311.92)		(35.10)
Changes in Working Capital:				
Increase/(Decrease) in Trade Payables		3.63		-
Decrease/(Increase) in Other Current Assets		(3.39)		-
Increase/(Decrease) in Other Financial Assets		(0.15)		(2.27)
Increase/(Decrease) in Other Current liabilities		0.88		-
Increase/(Decrease) in Current Tax Assets		(2.02)		-
Increase/(Decrease) in Current Tax Liabilities		3.82		-
Increase/(Decrease) in Current Provisions		1.25		-
Increase/(Decrease) in Other Non Current Financial Assets		-		14.88
Cash Used in Operations		(307.91)		(22.49)
Income tax (net of refund)		-		-
NET CASH GENERATED/(USED) IN OPERATING ACTIVITY	A	(307.91)		(22.49)
B. CASH FLOW FROM INVESTING ACTIVITY :				
Investment in Preference Shares		(7,208.49)		-
NET CASH FLOW FROM INVESTING ACTIVITY	B	(7,208.49)		-
C. CASH FLOW FROM FINANCING ACTIVITY :				
Interest & Finance Charges paid		(0.70)		(1.88)
Issue of Share Warrants		7,475.00		-
Proceeds/(Repayment) of Non Current Borrowings		64.66		26.14
Proceeds/(Repayment) of Current Borrowings		(0.42)		-
NET CASH FLOW FROM FINANCING ACTIVITY	C	7,538.54		24.26
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		22.14		1.78
Cash and Cash equivalent as at beginning of the period		1.94		0.16
Cash and Cash equivalent as at end of the period		24.08		1.94

The Cash flow statement is prepared using the "Indirect method" set out in Ind AS 7- Statement of Cash flows.
Previous year's figures are re-arranged or re-grouped wherever necessary
IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED

For JSMG & Associates
Chartered Accountants
FRN-025006C

CA Shri Goyal

(Partner)

M.No. 420276

Place: Agra

Date: 15/05/2024

UDIN: 24428276BK6RCU2817



For and on Behalf of
BN HOLDINGS LIMITED

Anubhav Agarwal

Managing Director

DIN:02809290

Place: Mumbai

Date: 15/05/2024





JSMG & Associates

Chartered Accountants

Ph. 9456942089

C- 101, Old DLF Colony, Gurugram-122001

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
BN Holdings Limited
(Formerly known as Arihant Tournesol Limited)
217, Adani Inspire – BKC, G Block, BNC Main Road,
Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051.
[CIN: L15315MH1991PLC326590]

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone quarterly financial results **BN Holdings Limited** ("the Company") for the quarter and year ended 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- a) are presented in accordance with the requirements of Regulations 33 of Listings Regulations in this regard: and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended 31st March, 2024.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in



accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Interim Standalone Financial Results under the provisions of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

The Company's Managements and Board of Directors are responsible for the preparation and presentation of the interim standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the India Accountings Standards 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the act read with relevant Rules issued thereunder and other accountings principles generally accepted in India and in compliance with Regulation 33 of the Listings Regulations. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors for issuance. The Statements has been compiled from the related Audited Standalone Financial Statements for the quarter/year ended March 31, 2023 and the Audited Interim Standalone Financial Statements for the quarter ended December 31, 2023 and the Audited standalone Financial Statements for the quarter / year ended March 31, 2024. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accountings records, relevant to the preparation of the standalone financial results that give a true and fair view and free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, Managements and Board of Directors' is responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using concern basic of accounting unless the Board Of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. Management and the Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole and free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs



will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, we also:

- . Identify and assess the risks of material misstatements of the standalone financial results, whether due to fraud or errors, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusions, forgery, intentional omissions, misrepresentations, or the override of internal control.

- . Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Company's internal control.

- . Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- . Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or condition that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exist, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- . Evaluate the overall presentations, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and the events in a manner that achieves fair presentation.

- . Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Standalone Financial Results.

- . Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matter, the



planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For JSMG & Associates
Chartered Accountants
FRN: 0250066



CA Shruti Goyal
(Partner)

M. No.: 428276

UDIN: 24428276 BKGD W 2817

Place: Agra

Date: 15/05/2024

BN HOLDINGS LIMITED
(FORMERLY ARRIANT TOURNESOL LIMITED)
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CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

S. No.	Particulars	Consolidated				
		Quarter Ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Audited	Audited	Audited	Audited
1	Income					
a	Revenue from Operations	708.80	-	-	708.80	-
b	Other Income	-	-	0.08	-	0.08
	Total Income	708.80	-	0.08	708.80	0.08
2	Expenses					
a	Cost of Material Consumed, Construction & Other Related Project Cost	697.36	-	-	697.36	-
b	Change in Inventories of Finished Goods, Project in Progress	-	-	-	-	-
c	Employee benefits expense	62.45	67.87	1.70	182.43	8.82
d	Finance cost	0.70	-	1.85	0.70	1.87
e	Depreciation and amortisation expense	-	-	-	-	-
f	Other expenses	39.11	58.05	5.29	140.80	11.48
	Total expenses	799.63	125.92	8.84	1,021.29	22.17
3	Profit before share or profit/(loss) of associates, exceptional items and tax	(90.83)	(125.92)	(8.76)	(312.49)	(22.09)
4	Share of profit of Associate	-	-	-	-	-
5	Profit/(Loss) before exceptional items (3-4)	(90.83)	(125.92)	(8.76)	(312.49)	(22.09)
6	Exceptional Items	-	-	-	-	14.88
7	Profit/(Loss) before extraordinary items and tax(5-6)					
8	Extra-ordinary items					
9	Profit/(Loss) before tax (7-8)	(90.83)	(125.92)	(8.76)	(312.49)	(36.97)
10	Tax expense					
a	Current tax	-	-	-	-	-
b	Deferred tax charge/(credit)	-	-	-	-	-
c	Adjustment of tax relating to earlier periods/year	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
11	Net Profit/(Loss) after tax for the period (9-10)	(90.83)	(125.92)	(8.76)	(312.49)	(36.97)
12	Other Comprehensive Income/ (Loss)					
	Items that will be reclassified to profit or loss	(0.14)	-	-	(0.14)	-
	Tax impacts on above	-	-	-	-	-
	Total Other Comprehensive Income/ (Loss)	(0.14)	-	-	(0.14)	-
13	Total comprehensive income/ (Loss) (comprising profit/ (Loss) after tax and other comprehensive income after tax for the period)	(90.97)	(125.92)	(8.76)	(312.63)	(36.97)
14	Net Profit attributable to					
a	Owners of the Company	(90.83)	(125.92)	(8.76)	(312.49)	(36.97)
b	Non-Controlling interest	-	-	-	-	-
15	Other comprehensive income/ (Loss) attributable to					
a	Owners of the Company	(0.14)	-	-	(0.14)	-
b	Non-Controlling interest	-	-	-	-	-
16	Total comprehensive income/ (Loss) attributable to					
a	Owners of the Company	(90.97)	(125.92)	(8.76)	(312.63)	(36.97)

b	Non-controlling interest	-	-	-	-	-
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	989.83	989.83	989.83	989.83	989.83
18	Other Equity excluding Revaluation Reserves				6,117.27	(1,045.09)
19 (a)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations before extraordinary items) (Not annualised):					
	Basic (Rs.)	(0.92)	(1.27)	(0.09)	(3.16)	(0.37)
	Diluted (Rs.)	(0.60)	(1.08)	(0.09)	(2.06)	(0.37)
19 (b)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations after extraordinary items) (Not annualised):					
	Basic (Rs.)	(0.92)	(1.27)	(0.09)	(3.16)	(0.37)
	Diluted (Rs.)	(0.60)	(1.08)	(0.09)	(2.06)	(0.37)

Notes:

- The audited consolidated financial results for the quarter and year ended March 31, 2024 have been approved by the Board of Directors of the Company at its meeting held on May 15, 2024. The Company confirms that its Statutory Auditors, JSMG & Associates have issued audit report with unmodified opinion on the consolidated financial results for the quarter and year ended March 31, 2024.
- The audited consolidated financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. All amounts included in the consolidated financial results (including notes) are reported in lacs of Indian rupees (in lacs) except share and per share data, unless otherwise stated.
- Diluted EPS has been calculated after considering the weighted average number of 17934782 Compulsory Convertible Share Warrants issued on 18.08.2023 at a price of Rs. 46/- per share. Diluted EPS has been calculated in accordance with principle and procedure of Indian Accounting Standard - 33("IND AS - 33").
- Segment Reporting as defined in Ind AS 108 is not applicable.
- The company has received 3 Complaints from investors during the quarter and year ending 31.03.2024 which has been duly resolved timely.
- The financial results of the Company for the quarter and year ended March 31, 2024 are also available on the Company's website (www.bn-holdings.com) and on the website of BSE Limited (www.bseindia.com)
- Figures for the previous period have been regrouped wherever necessary to confirm the current period classification.

For JSMG & Associates
Chartered Accountants
Firm No : 025006C

CA Shruati Goyal
Partner
(Membership No. : 428276)
Place : Agra
Date : 15/05/2024
UDIN : 24428276BK6RCV1767



For and behalf of
BN HOLDINGS LIMITED

Anubhav Agarwal
Managing Director
DIN:02809290
Date: 15/05/2024
Place: Mumbai



BN HOLDINGS LIMITED
(Formerly Arihant Tournesol Limited)

CIN : L15315MH1991PLC326590

Regd. Office : 217 Adani, Inspire-BKC, Situated G Block, BKC Main Road, Bandra Kuria Complex, Bandra East, Mumbai, Maharashtra 400051

Corporate Address : 1st Floor, BN Corporate Park, Plot No. 18, Noida 135, Gautam Buddha Nagar, Uttar Pradesh -201304

Tel:-022-69123200 Mobile +91 9958822310 : Website : www.bn-holdings.com : Email: corporate@bn-holdings.com

Consolidated Balance Sheet as at 31st March 2024

(Rs. in Lacs)

PARTICULARS	NOTE NO	As At March 31, 2024	As At March 31, 2023
ASSETS			
NON-CURRENT ASSETS			
(a) Property, Plant and Equipment			
(b) Other Intangible Assets			
(c) Capital Work in Progress			
(d) Financial Assets			
(i) Investments	2	7,200.00	-
(ii) Other Financial Assets			
(e) Deferred Tax Assets (net)			
(f) Other Non-Current Assets			
TOTAL NON CURRENT ASSETS		7,200.00	-
CURRENT ASSETS			
(a) Inventories			
(b) Financial Assets			
(i) Trade Receivables			
(ii) Cash and Cash Equivalents	3	32.56	1.94
(iii) Loans			
(iv) Other Financial Assets	4	0.15	
(c) Current Tax Assets (Net)	5	2.02	-
(d) Other Current assets	6	3.39	-
TOTAL CURRENT ASSETS		38.12	1.94
TOTAL ASSETS		7,238.12	1.94
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	7	989.83	989.83
(b) Other Equity	8	6,117.27	-1,045.10
TOTAL EQUITY		7,107.10	-55.27
LIABILITIES			
NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	9	120.09	55.43
(i) Other Financial Liabilities			
(b) Provisions		-	
TOTAL NON CURRENT LIABILITIES		120.09	55.43

CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	11	-	0.42
(ii) Trade Payables			
(a) total outstanding dues of micro enterprises and small enterprises		1.21	
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	10	2.60	0.18
(iii) Other Financial Liabilities		-	
(b) Other Current Liabilities	12	1.93	1.05
(c) Provisions	13	1.25	
(d) Current Tax Liabilities (net)	14	3.94	0.12
TOTAL CURRENT LIABILITIES		10.93	1.77
TOTAL LIABILITIES		131.02	57.20
TOTAL EQUITY AND LIABILITIES		7,238.12	1.94

The accompanying note 1 to 20 form an integral part of consolidated financial statements
IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED

For JSMG & Associates
Chartered Accountants
FRN-025006C

CA Shrut Goyal
(Partner)

M.No. 428276

Place: Agra

Date: 15/05/2024

UDIN: 24428276BK6QCVI7A



For and on Behalf of
BN HOLDINGS LIMITED

Arubhav Agarwal
Managing Director & CEO

DIN:02809290

Place: Mumbai

Date: 15/05/2024



BN HOLDINGS LIMITED
(Formerly Arihant Tournesol Limited)
CIN : L15315MH1991PLC326590

Regd. Office : 217 Adani, Inspire-BKC, Situated G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051

Corporate Address : 1st Floor, BN Corporate Park, Plot No. 18, Noida 136, Gauram Buddha Nagar, Uttar Pradesh -201304

Tel: 022-89123200 Mobile +91 9958022310 : Website : www.bn-holdings.com : Email: corporate@bn-holdings.com

Consolidated Cash Flow Statement for the year ended March 31, 2024

(Rs. in Lacs)

Particulars	2023-24		2022-23	
A. CASH FLOW FROM OPERATING ACTIVITY :				
Net Profit / (Loss) before extraordinary items and tax Adjustment for :		[312.50]		(36.97)
Foreign Currency Translation and Transactions-Net Interest and Finance Charges	-	(0.14)	-	-
	-	0.70	-	1.88
Operating Profit / (Loss) before Working Capital Changes		(311.93)		(35.10)
Changes in Working Capital:				
Increase/(Decrease) in Trade Payables		3.63		(3.39)
Decrease/(Increase) in Other Current Assets		(3.39)		-
Increase/(Decrease) in Other Financial Assets		(0.15)		-
Increase/(Decrease) in Other Current liabilities		0.88		(2.27)
Increase/(Decrease) in Current Tax Assets		(2.02)		-
Increase/(Decrease) in Current Tax Liabilities		3.82		-
Increase/(Decrease) in Current Provisions		1.25		-
Increase/(Decrease) in Other Non Current Financial Assets		-		14.88
Cash Used in Operations		(307.92)		(22.49)
Income tax (net of refund)				
NET CASH GENERATED/(USED) IN OPERATING ACTIVITY	A	(307.92)		(22.49)
B. CASH FLOW FROM INVESTING ACTIVITY :				
Investment in Preference Shares		(7,200.00)		-
NET CASH FLOW FROM INVESTING ACTIVITY	B	(7,200.00)		-
C. CASH FLOW FROM FINANCING ACTIVITY :				
Interest & Finance Charges paid		(0.70)		(1.88)
Issue of Share Warrants		7,475.00		-
Proceeds/(Repayment) of Non Current Borrowings		64.66		26.14
Proceeds/(Repayment) of Current Borrowings		(0.42)		-
NET CASH FLOW FROM FINANCING ACTIVITY	C	7,538.54		24.26
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		30.62		1.78
Cash and Cash equivalent as at beginning of the period		1.94		0.16
Cash and Cash equivalent as at end of the period		32.56		1.94

The Cash flow statement is prepared using the "indirect method" set out in Ind AS 7- Statement of Cash flows. Previous year's figures are re-arranged or re-grouped wherever necessary IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED

For JSMG & Associates
Chartered Accountants
FRN-025006C

CA Shrutii Goyal
(Partner)
M.No. 428276
Place: Agra
Date: 15/05/2024
UDIN: 244292768K6QCV1767



For and on Behalf of
BN HOLDINGS LIMITED

Manoj Agarwal
Managing Director & CEO
DIN:02809290
Place: Mumbai
Date: 15/05/2024





JSMG & Associates

Chartered Accountants

Ph. 9456942089

C- 101, Old DLF Colony, Gurugram-122001

Auditor's Report on the audit of the annual financial results of the group with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

BN Holdings Limited

(Formerly known as Arihant Tournesol Limited)

217, Adani Inspire – BKC, G Block, BNC Main Road,

Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051.

[CIN: L15315MH1991PLC326590]

1. We have audited the accompanying Statement of Consolidated Financial Results of M/s BN Holdings Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) and its share of the net loss after tax and total comprehensive loss of its associates and joint ventures for the year ended 31/03/24 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended (“Ind AS”), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent’s preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent’s internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of branches and joint operations of the Group, subsidiaries, associates and joint ventures referred to in paragraph 6 below, the Statement:
 - a. includes the results of the following entities: (to indicate list of entities included in the consolidation);
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net loss and other comprehensive loss) and other financial information of the Group for the year ended 31/03/2024.

5. The consolidated financial results includes the unaudited financial statements/ financial information of its subsidiaries, whose financial statements/ financial information reflect total assets of Rs. 8.48 lacs as at 31st March, 2024, total revenue of Rs. NIL, total net profit/(loss) after tax of Rs. NIL , total comprehensive loss of Rs. NIL and cash flows (net) of Rs. 8.48 lacs for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of net profit/(loss) after tax of Rs. nil and total comprehensive income of Rs. nil for the year ended 31st March, 2024, as considered in the consolidated financial results, in respect of associates and joint ventures, whose financial statements / financial information have not been audited by us. These financial statements/ financial information are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements / financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.

6. The Statement includes the results for the quarter ended 31/03/2024 being the balancing figure between audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For JSMG & Associates
Chartered Accountants
ICAI Firm Registration Number: 025006C

CA Shruti Goyal
Partner
Membership No.: 428276
Place: AGRA
Date: 15/05/24
UDIN: 24428276BK6QCV1767



May 15, 2024

To,
BSE Limited.
Corporate Relation Department,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Maharashtra, IN

Scrip Code: 526125

ISIN: INE00HZ01011

Subject: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam

We do hereby declare that, the Auditor's Report on Consolidated and Standalone Audited Financial Results of the Company, for the fourth quarter and financial year ended 31st March, 2024, issued by the Statutory Auditors of the Company M/s J S M G & Associates, is with unmodified opinion.

This declaration is given pursuant to the provisions of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide SEBI notification no. SEBI/LAD-NRO/GN/2016-2017/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your records.

Thanking You

Yours Faithfully

For BN HOLDINGS LIMITED



Manisha
(Chief Financial Officer)



BN HOLDINGS LIMITED
(FORMERLY ARIHANT TOURNESOL LIMITED)

REGD. OFFICE: 217, Adani Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

CIN: L15315MH1991PLC326590

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