



IVP LIMITED

Regd. Office :

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Email : ivp@ivpindia.com
Website : www.ivpindia.com
CIN : L 74999MH1929PLC001503

Ref: IVPSEC/SE/86/02/2020-21

February 11, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Security Code: 507580	National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Symbol: IVP
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Sub: Intimation – Details of Litigation(s)/Dispute required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below:

Sr. No	At the time of becoming the party:	
(a)	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	The Company has a property on lease from MIDC situated at E-12, MIDC, Chikalhana Industrial Area, Dist. Aurangabad. As per one of the conditions of lease agreement, the Company was required to construct total 16704 sqm by 3 rd June, 2020. The Company vide its letter dated 5 th May, 2020 requested MIDC to grant further extension of 5 years to complete the said construction. MIDC, vide its letter dated 3 rd December, 2020, granted an extension for a further period of 3 years on satisfaction of few conditions, one of which being submission of indemnity bond stating the Company's willingness to pay the Sub-Letting Charges for an amount of Rs. 11.09 crores, in the event the same is not omitted/withdrawn by the authority. The Company believes that the demand raised by MIDC is without merit.
(b)	Expected financial implication, if any, due to compensation, penalty etc	The abovementioned demand is a claim against the Company not acknowledged as debts and will be contingent liabilities till it is not withdrawn by the authority.
(c)	Quantum of claims, if any	Rs. 11.09 crores.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For IVP LIMITED

Nisha Kantirao

Nisha Kantirao
Company Secretary

