



**India Nippon Electricals Ltd**

**REGD. OFFICE**

# 11 & 13, Patullos Road, Chennai - 600 002

**Tel :** +91 44 28460073, **Email :** inelcorp@inel.co.in

**CIN :** L31901TN1984PLC011021

June 26, 2021

The Manager-Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no C 1, G Block,  
IFB Centre, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400051  
Scrip: **INDNIPPON**

NEAPS-online filing

BSE Ltd  
Phiroze Jee Jee Towers  
Dalal Street,  
Mumbai 400001  
Scrip: **532240**

BSE Listing Centre (online)

Dear Sirs/ Madam,

Reg.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith the details of related party transactions on a consolidated basis and balances for the half year ended 31<sup>st</sup> March, 2021 along with the list of related parties and the same is being made available on the website of the company viz., [www.indianippon.com](http://www.indianippon.com).

This is for your information and record.

Thanking You

Yours faithfully

For INDIA NIPPON ELECTRICALS LIMITED

G VENKATRAM  
Company Secretary



**Consolidated Disclosure of Related Party Transactions and  
Balances for the half year ended 31<sup>st</sup> March, 2021**

<b><u>a) Related Parties and their relationship where control exists:</u></b>	
1)	Joint Venturers of the Company Mahle Electric Drives Japan Corporation (MEDJC) (formerly Kokusan Denki Company Limited) Mahle Holding (India) Pvt Limited Lucas Indian Service Limited (LIS)
2)	Ultimate Parents of Joint Venturers of the Company T V Sundram Iyengar & Sons Private Limited Mahle GmbH
3)	Subsidiary company PT Automotive Systems Indonesia
<b><u>b) Related Parties and their relationship where transaction exists:</u></b>	
4)	Relatives of Ultimate Parent Company Sundaram Clayton Limited Sundram Fasteners Limited TVS Motor Company Limited TVS Capital Funds Private Limited TVS Electronics Ltd
5)	Enterprise in which KMP has significant influence Lucas TVS Limited
6)	Entities in which Director(s) are interested Southern Roadways Private Limited TVS Educational Society
<b><u>c) Key Managerial Personnel &amp; Directors:</u></b>	
7)	Key Managerial Personnel (KMP) Mr Arvind Balaji - Managing Director Mr Elango Srinivasan - Chief Financial Officer Mr G Venkatram - Company Secretary



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8)	Directors	Mr T K Balaji, Chairman Ms Priyamvada Balaji, Director Mr T Momose Mr Mukesh Kumar Somani Mr Anant Jaivant Talaulicar Mr V Balaraman Dr Jayshree Suresh Mr K G Raghavan Mr R Vijayaraghavan
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**UNIT I - Hosur :** Thalli Road, Uliveeranapalli, Hosur - 635 114, Tamil Nadu, India

**Tel :** +91 4347 233432 - 438 **Email :** inelhsr@inel.co.in,

**Web :** www.indianippon.com **inelmkt@inel.co.in**



INDIA NIPPON ELECTRICALS LIMITED

Disclosure in respect of transactions and balances with related parties.							(Rs.Lacs)
Description	Joint Venturers of the company	Subsidiary of the company	Relatives of Ultimate Parent company	Enterprise in which KMP has significant influence	Directors & Key Managerial Personnel	Entities in which Director(s) are interested	
Transactions during the Half Year yended 31st March 2021	2021	2021	2021	2021	2021	2021	
<b><u>MAHLE ELECTRIC DRIVES JAPAN CORPORATION</u></b>							
Royalty paid	8.13	-	-	-	-	-	
Dividend paid	98.46	-	-	-	-	-	
Sales	61.65	-	-	-	-	-	
<b><u>LUCAS INDIAN SERVICE LTD</u></b>							
Sale of products	1,773.25	-	-	-	-	-	
Rent paid	12.60	-	-	-	-	-	
Dividend paid	622.64	-	-	-	-	-	
<b><u>MAHLE HOLDING (INDIA) PVT LTD</u></b>							
Dividend paid	180.00	-	-	-	-	-	
Expenses reimbursed	0.06	-	-	-	-	-	
<b><u>LUCAS TVS LTD</u></b>							
Sale of products	-	-	-	218.84	-	-	
Purchase of raw materials	-	-	-	68.35	-	-	
Lease Rent paid	-	-	-	49.04	-	-	
Expenses reimbursed	-	-	-	228.48	-	-	
Travel reimbursements received	-	-	-	0.84	-	-	
Payment for Services received	-	-	-	294.60	-	-	
Dividend received	-	-	-	160.63	-	-	
<b><u>TVS MOTOR COMPANY LTD</u></b>							
Sale of products	-	-	20,684.57	-	-	-	
Services rendered	-	-	24.48	-	-	-	
Services received	-	-	0.04	-	-	-	
<b><u>TVS ELECTRONICS LIMITED</u></b>							
Advances paid for services	-	-	0.14	-	-	-	
<b><u>SUNDARAM CLAYTON LIMITED</u></b>							
Payment for Services received	-	-	3.13	-	-	-	
<b><u>SUNDRAM FASTNERS LIMITED</u></b>							
Purchase of raw materials	-	-	209.10	-	-	-	
<b><u>TVS EDUCATIONAL SOCIETY</u></b>							
Expenses Reimbursement received	-	-	-	-	-	7.49	
Advance paid for services	-	-	-	-	-	(8.44)*	
Payment for Services received	-	-	-	-	-	776.21	

INDIA NIPPON ELECTRICALS LIMITED

Disclosure in respect of transactions and balances with related parties. (Rs.Lacs)						
Description	Joint Venturers of the company	Subsidiary of the company	Relatives of Ultimate Parent company	Enterprise in which KMP has significant influence	Directors & Key Managerial Personnel	Entities in which Director(s) are interested
<b>TVS CAPITAL FUNDS PRIVATE LIMITED</b>						
Other capital receipts	-	-	75.17	-	-	-
Interest received	-	-	0.95	-	-	-
<b>KMP</b>						
Sitting fee & Commission to Directors	-	-	-	-	52.60	-
Remuneration paid to KMP	-	-	-	-	213.80	-
<b>Balances as at the Half Year ended 31st March 2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>
<b>Trade Payables:</b>						
Lucas TVS Ltd	-	-	-	193.32	-	-
Sundaram Clayton Ltd	-	-	1.41	-	-	-
Sundram Fastners Ltd	-	-	103.96	-	-	-
<b>Other Financial Liabilities:</b>						
Directors & KMP (Commission payable)	-	-	-	-	158.00	-
Mahle Electric Drives Japan Corporation (Dividend payable)	98.46	-	-	-	-	-
Lucas Indian Service Ltd (Dividend payable)	622.64	-	-	-	-	-
Mahle Holding (India) Pvt Ltd (Dividend payable)	180.00	-	-	-	-	-
<b>Trade Receivables:</b>						
Lucas Indian Service Ltd	530.37	-	-	-	-	-
TVS Motor Company Ltd	-	-	6,785.71	-	-	-
TVS Electronics Ltd	-	-	0.14	-	-	-
Mahle Electric Drives Japan Corporation	23.07	-	-	-	-	-
Lucas TVS Ltd	-	-	-	63.75	-	-
<b>Investments in Equity Shares:</b>						
PT Automotive Systems Indonesia	-	1,207.98	-	-	-	-
Lucas TVS Ltd	-	-	-	9,611.86	-	-
<b>Investments in Venture Capital Funds:</b>						
TVS Capital Funds Pvt Ltd	-	-	330.01	-	-	-
(*) An advance amount of Rs. 8.44 lakhs paid to TVS Educational Society during the previous half-year is being adjusted against the actual services received and hence the same is shown as negative figure.						