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Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date :

September 23, 2022

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip code: 500009

Sub: Voting Results of the Annual General Meeting of the Company held on 21st September, 2022 - Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the voting results of the Annual General Meeting of the Company held on Wednesday, 21st September, 2022 through Video Conferencing / Other Audio Video Means ("VC/OAVM") in the prescribed format along with Scrutinizer's Report.

We request you to kindly take the above on record.

Yours faithfully,

For **Ambalal Sarabhai Enterprises Limited**

Damodar H. Sejpal
Damodar H. Sejpal
Company Secretary & Compliance Officer



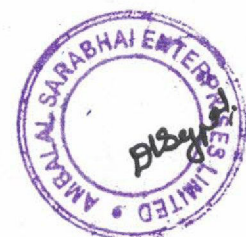
Encl: As Above

Format for Voting Results

| | |
|--|------------|
| Date of the AGM | 21.09.2022 |
| Total number of shareholders on record date | 180420 |
| No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public: | - - |
| No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public | 12 34 |

Agenda- wise disclosure

| Resolution No. 1 : Adoption of the Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022, including reports of the Auditor's and the Board's Report thereon. | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary/ Special) | | | | | Ordinary | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 23226520 | 23226520 | 100.0000 | 23226520 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 23226520 | 23226520 | 100.0000 | 23226520 | 0 | 100.0000 | 0.0000 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 1021807 | 1021807 | 100.0000 | 1020519 | 1288 | 99.8739 | 0.1261 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 1021807 | 1021807 | 100.0000 | 1020519 | 1288 | 99.8739 | 0.1261 |
| Total | 24248327 | 24248327 | 100.0000 | 24247039 | 1288 | 99.9947 | 0.0053 | |



| Resolution No. 2 : Re-appointment of Anil H. Parekh (DIN: 00312504), who retires by rotation and being eligible offers himself for re-appointment | | | | | | | | |
|---|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary/ Special) | | | | | Ordinary | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 23226520 | 23226520 | 100.0000 | 23226520 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 23226520 | 23226520 | 100.0000 | 23226520 | 0 | 100.0000 | 0.0000 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 1021807 | 1021807 | 100.0000 | 1020519 | 1288 | 99.8739 | 0.1261 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 1021807 | 1021807 | 100.0000 | 1020519 | 1288 | 99.8739 | 0.1261 |
| | Total | 24248327 | 24248327 | 100.0000 | 24247039 | 1288 | 99.9947 | 0.0053 |

| Resolution No. 3 : Appointment of M/s. Sorab S Engineers, Chartered Accountants, as Statutory Auditor of the Company | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary/ Special) | | | | | Ordinary | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 23226520 | 23226520 | 100.0000 | 23226520 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 23226520 | 23226520 | 100.0000 | 23226520 | 0 | 100.0000 | 0.0000 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 1021807 | 1021807 | 100.0000 | 1020519 | 1288 | 99.8739 | 0.1261 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 1021807 | 1021807 | 100.0000 | 1020519 | 1288 | 99.8739 | 0.1261 |
| | Total | 24248327 | 24248327 | 100.0000 | 24247039 | 1288 | 99.9947 | 0.0053 |

Note: All the aforesaid resolutions were passed with requisite majority.





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Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

44th ANNUAL GENERAL MEETING HELD ON 21st SEPTEMBER, 2022

Date :

Declaration of Results of Voting

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and in compliance with MCA Circular no. 20 read with circular nos. 14 & 17 of 2020 and 2 of 2021, Ambalal Sarabhai Enterprises Limited ("the Company") had provided remote e-voting facility to the Members to enable them to cast their vote electronically on the resolutions proposed in the Notice of 44th Annual General Meeting (AGM) held through Video Conferencing (VC) / Other Audio Visual Means (OAVM). The remote e-voting was open from 9.00 a.m. on 18th September, 2022 up to 5.00 p.m. on 20th September, 2022.

Further, the members who had not cast their votes earlier through remote e-voting were provided the facility to cast their vote electronically during the course of the AGM and till 15 minutes after completion of AGM.

The Board of Directors had appointed Mr. Rajesh Parekh (Mem. No. A8073), Partner of M/s. RPAP & Company, Practicing Company Secretary, Ahmedabad as the Scrutinizer for remote e-voting and e-voting during the AGM. The Scrutinizer has carried out the scrutiny of all the electronic votes received till 5.00 p.m. on 20th September, 2022 and e-voting at the 44th AGM and submitted his Consolidated Report, on 22nd September, 2022. The Report of Scrutinizer is attached herewith.

The Consolidated Result as per the Scrutinizer's above-mentioned Report is as follows:

| Sr. No. | Item No. | Type of Resolution | No. of Votes in favour | % of Votes in favour | No. of Votes against | % of Votes against |
|---------|---|--------------------|------------------------|----------------------|----------------------|--------------------|
| 1 | To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the year 2021-22 including Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon. | Ordinary | 24248327 | 99.99 | 1288 | 0.01 |
| 2 | To appoint a director in place of Mr. Anil H Parekh (DIN: 00312504), who retires by rotation and being eligible, offers himself for re-appointment. | Ordinary | 24248327 | 99.99 | 1288 | 0.01 |
| 3 | To appoint M/s. Sorab S Engineers, Chartered Accountants, Ahmedabad as Statutory Auditors Statutory Auditors of the Company for the first term of five consecutive years, from the conclusion of this 44 th Annual General Meeting till the conclusion of the 49 th Annual General Meeting and fix their remuneration | Ordinary | 24248327 | 99.99 | 1288 | 0.01 |

Based on the Consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 44th AGM have been duly approved by the Members with requisite majority.

For **Ambalal Sarabhai Enterprises Limited**

KARTIKEYA
VIKRAM SARABHAI

Digitally signed by KARTIKEYA
VIKRAM SARABHAI
Date: 2022.09.22 20:58:18
+05'30'

Kartikeya V. Sarabhai
Chairman

Date: 22.09.2022
Place: Ahmedabad

RPAP & Co.
Company Secretaries

104 Ashwamegh Avenue
Nr. Mithakhali Underbridge,
Navrangpura, Ahmedabad - 380 009.

Phone: (O) 40045660

Mobile: 98797 92252; 8511000719

E: mail: rpap@csrajeshparekh.in; support@csrajeshparekh.in

Consolidated Report of Scrutinizer on remote e-voting and e-voting during
44th Annual General Meeting (AGM) of
AMBALAL SARABHAI ENTERPRISES LIMITED

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies
(Management and Administration) Rules, 2014 and amendment thereof]

Date: 22-09-2022

To,
The Chairperson
Ambalal Sarabhai Enterprises Limited
Shanti Sadan, Mirzapur Road,
Ahmedabad-380001

Dear Sir,

**Re: 44th AGM of the Equity Shareholders of Ambalal Sarabhai Enterprises Limited
(the "Company") held on Wednesday, September 21, 2022 at 11:00 am through
Video Conferencing / Other Audio Visual Means ("VC / OAVM").**

I, Rajesh Parekh, Practicing Company Secretary had been appointed as Scrutinizer by the Board of Directors of the Company to scrutinize the remote e-voting and e-voting process in respect of the below mentioned resolutions proposed at 44th AGM of the Company, held on Wednesday, September 21, 2022 at 11:00 am through VC / OAVM.

I hereby submit my report as under:

1. Notice in relation to the aforesaid Meeting was sent by the Company by email to those Members whose emails are registered with the Company.
2. The Company had provided the remote e-voting and e-voting facility through Central Depository Services (India) Limited (CDSL) to its Members holding shares in physical and dematerialized form, as on the cut-off date i.e. Wednesday, September

14, 2022 to exercise their right to vote on any or all of the business specified in the Notice of 44th AGM.

3. In accordance with the Notice of 44th AGM sent to the Members, the voting through remote e-voting was started on Sunday, September 18, 2022 at 9:00 am and ended on Tuesday, September 20, 2022 at 5:00 pm. Thereafter, e-voting module was disabled by the CDSL.
4. The facility of e-voting during AGM through VC / OAVM was provided by CDSL pursuant to Circular dated January 13, 2021, May 05, 2020 read with Circulars dated May 05, 2022, April 13, 2020 and April 08, 2020 issued by Ministry of Corporate Affairs.
5. The Members who were present at the AGM through VC/ OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
6. Details of Members attended the Meeting and number of Members who cast their vote at the Meeting is as under:
7. After the closure of e-voting during AGM, the votes casted through remote e-voting and through e-voting during AGM were unblocked from the website of the CDSL (www.evotingindia.com) in the presence of Mr. Sharvil Suthar and Ms. Aishwarya Parekh at 12:04 pm, who are not the employees of the Company, and who have signed below as witness to the unblocking of the votes.
8. The consolidated results of remote e-voting and the e-voting during AGM are as under:

Resolution No. 1, Ordinary Resolution:

Adoption of the Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022, including reports of the Auditor's and the Board's Report thereon

1. Voted **in favour** of the resolution:

| Type of voting | Number of Members who voted | Number of votes casted by them | % of total number of valid votes casted |
|---------------------|-----------------------------|--------------------------------|---|
| Remote e-voting | 84 | 24247462 | 99.99 |
| E-voting during AGM | 02 | 865 | 100.00 |
| Total | 86 | 24248327 | 99.99 |

2. Voted **against** the resolution:

| Type of voting | Number of Members who voted | Number of votes casted by them | % of total number of valid votes casted |
|---------------------|-----------------------------|--------------------------------|---|
| Remote e-voting | 3 | 1288 | 0.01 |
| E-voting during AGM | 0 | 0 | 0.00 |
| Total | 3 | 1288 | 0.01 |

3. **Invalid** Votes:

| Type of voting | Number of Members whose votes were declared invalid | Total number of invalid votes |
|---------------------|---|-------------------------------|
| Remote e-voting | 0 | 0 |
| E-voting during AGM | 0 | 0 |
| Total | 0 | 0 |

Resolution No. 2, Ordinary Resolution:

Re-appointment of Anil H. Parekh (DIN: 00312504), who retires by rotation and being eligible offers himself for re-appointment

1. Voted in favour of the resolution:

| Type of voting | Number of Members who voted | Number of votes casted by them | % of total number of valid votes casted |
|-----------------------|------------------------------------|---------------------------------------|--|
| Remote e-voting | 84 | 24247462 | 99.99 |
| E-voting during AGM | 2 | 865 | 100.00 |
| Total | 86 | 24248327 | 99.99 |

2. Voted against the resolution:

| Type of voting | Number of Members who voted | Number of votes casted by them | % of total number of valid votes casted |
|-----------------------|------------------------------------|---------------------------------------|--|
| Remote e-voting | 3 | 1288 | 0.01 |
| E-voting during AGM | 0 | 0 | 0.00 |
| Total | 0 | 0 | 0.00 |

3. Invalid Votes:

| Type of voting | Number of Members whose votes were declared invalid | Total number of invalid votes |
|-----------------------|--|--------------------------------------|
| Remote e-voting | 0 | 0 |
| E-voting during AGM | 0 | 0 |
| Total | 0 | 0 |

Resolution No. 3, Ordinary Resolution:

Appointment of M/s. Sorab S Engineers, Chartered Accountants, as Statutory Auditor of the Company

1. Voted **in favour** of the resolution:

| Type of voting | Number of Members who voted | Number of votes casted by them | % of total number of valid votes casted |
|---------------------|-----------------------------|--------------------------------|---|
| Remote e-voting | 84 | 24247462 | 99.99 |
| E-voting during AGM | 2 | 865 | 100.00 |
| Total | 86 | 24248327 | 99.99 |

2. Voted **against** the resolution:

| Type of voting | Number of Members who voted | Number of votes casted by them | % of total number of valid votes casted |
|---------------------|-----------------------------|--------------------------------|---|
| Remote e-voting | 3 | 1288 | 0.01 |
| E-voting during AGM | 0 | 0 | 0.00 |
| Total | 0 | 0 | 0.01 |

3. **Invalid** Votes:

| Type of voting | Number of Members whose votes were declared invalid | Total number of invalid votes |
|---------------------|---|-------------------------------|
| Remote e-voting | 0 | 0 |
| E-voting during AGM | 0 | 0 |
| Total | 0 | 0 |

9. All electronic records containing a list of equity shareholders who voted through remote e-voting and voting at the AGM segregated into "For", "Against" and "Invalid" for each resolution is submitted.

Accordingly, the resolutions proposed at the AGM have been approved by the Members of the Company with requisite majority.

Thanking you,

Yours faithfully,

**For RPAP & Co.
Company Secretaries**

RAJESH
GOPALDAS
PAREKH

Digitally signed by
RAJESH GOPALDAS
PAREKH
Date: 2022.09.22
15:13:07 +05'30'

Rajesh Parekh

Partner

Mem. No. 8073

C.O.P No. 2939

UDIN: A008073D001020568

Peer review No: 1305/2021

**Name and Address of Witnesses of unblocking of remote e-voting and e-voting during
AGM:**

- 1. Mr. Sharvil Suthar**
D-36, Tulsikunj Society,
B/H Vaibhav Hall,
Ghodasar,
Ahmedabad-380050

Sharvil
Bharatkumar
ar Suthar

Digitally signed by
Sharvil
Bharatkumar Suthar
Date: 2022.09.22 15:15:43 +05'30'

- 2. Ms. Aishwarya Parekh**
C/4 Archana Park,
Inside Milan Park,
Hotel President Lane,
Navrangpura,
Ahmedabad -380009

Aishwarya
Himanshu
Parekh

Digitally signed by
Aishwarya
Himanshu Parekh
Date: 2022.09.22
15:16:56 +05'30'

Counter Signed by

KARTIKEYA
VIKRAM
SARABHAI

Digitally signed by
KARTIKEYA VIKRAM
SARABHAI
Date: 2022.09.22
20:26:40 +05'30'

Kartikeya V. Sarabhai

Chairperson

Ambalal Sarabhai Enterprises Limited