



# Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar - 382 010

Phone No.: 23256766 Fax : 23252204

Website: [www.gsfc.gujarat.gov.in](http://www.gsfc.gujarat.gov.in) Email: [sec-cell-gsfc@gujarat.gov.in](mailto:sec-cell-gsfc@gujarat.gov.in)

GSFC/SEC.CELL/

September 08, 2020

The Listing Department  
BSE Ltd  
25th Floor, Phiroz Jeejeebhoy Towers  
Dalal Street,  
Fort, Mumbai 400 001

Sub: **Outcome of the Board meeting held on 07<sup>th</sup> September, 2020 –  
Unaudited financial results for the quarter ended June 30, 2020  
Extract of Results – Publication in Newspapers**

Ref: **Stock Code 532160**

Dear Sirs,

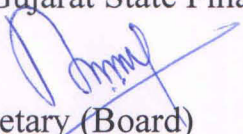
Pursuant to our letter dated September 07, 2020 intimating outcome of Board meeting, extract of the unaudited financial results of the Corporation for the quarter ended on 30<sup>th</sup> June, 2020 was published in "Financial Express", both English and Gujarati editions of Ahmedabad today.

In compliance with Regulation 30 of SEBI (LODR) Regulations, 2015, the newspaper clippings of aforesaid publication are attached herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
for Gujarat State Financial Corporation

  
Secretary (Board)

ફાઇનાન્સિયલ એક્સપ્રેસ

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અમદાવાદ, મંગળવાર, તા. ૮ સપ્ટેમ્બર, ૨૦૨૦

TUESDAY, SEPTEMBER 8, 2020

GUJARAT STATE FINANCIAL CORPORATION (Established under State Financial Corporations Act. 1951) Block No.10, Udyog Bhavan, Sector-11, GH-4, Gandhinagar – 382 010 Phone : (079) 23256766. Fax : (079) 23252204 Website : <a href="http://gsfc.gujarat.gov.in">http://gsfc.gujarat.gov.in</a> E-mail: <a href="mailto:sec-cell-gsfc@gujarat.gov.in">sec-cell-gsfc@gujarat.gov.in</a>			
Extract of unaudited Financial Results for the quarter ended on 30 <sup>th</sup> June, 2020 (Rs. in lakh except EPS data)			
Particulars	Quarter ended	Year ended	Quarter ended
	30.06.2020 (un-audited)	31.03.2020 (audited)	30.06.2019 (un-audited)
Total income from Operations (net)	4.44	1,942.96	708.92
Net profit/loss from ordinary activities after tax (before extra ordinary items)	(3,095.88)	(11,743.90)	(2,653.31)
Net profit/loss from ordinary activities after tax (after extraordinary items)	(3,095.88)	(11,743.90)	(2,653.31)
Paid-up Equity Share Capital (Face value of Rs.10)	8,911.40	8,911.40	8,911.40
Reserves (excluding Revaluation Reserves) as on March 31	-	(2,53,136.89)	-
Earnings Per Share (EPS) (before and after extraordinary items)			
(a) Basic	(3.47)	(13.18)	** (2.98)
(b) Diluted	(3.47)	(13.18)	** (2.98)

\*\* Not annualized.  
Note:-  
(1) The unaudited financial results for the quarter ended 30th June, 2020 along with Limited Review Report thereon issued by the statutory Auditors have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 07, 2020.  
(2) The above is an extract of the detailed format of the quarterly financial results filed with BSE Limited under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on BSE Ltd website [www.bseindia.com](http://www.bseindia.com) as also on Corporation's website <https://gsfc.gujarat.gov.in>  
(3) The Limited Review Report in respect of the said un-audited financial results contains qualified opinion. The qualifications and the response of the management thereon are available as part of the detailed Regulation 33 formats posted on both websites named above.

For and on behalf of Board of Directors,  
Rahul Gupta, IAS  
Managing Director

Place : Gandhinagar  
Date : 07-09-2020

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