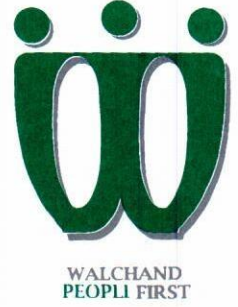


Walchand PeopleFirst Ltd.  
1<sup>st</sup> Floor, Construction House,  
5-Walchand Hirachand Marg,  
Ballard Estate, Mumbai 400001,  
Maharashtra, India  
Tel: +91 22 6781 8181  
Fax: +91 22 2261 0574  
Email: contact@walchandgroup.com  
Website : www.walchandpeoplefirst.com  
L74140MH1920PLC000791



Date: 29<sup>th</sup> July 2022

To,  
Corporate Relationship Department  
BSE Limited  
Dalal Street, Phiroze Jeejeebhoy Towers,  
Mumbai – 400001

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting held on Friday, 29<sup>th</sup> July, 2022**

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held on Friday, 29<sup>th</sup> July, 2022 have approved the following:

1. Un-audited Financial Results along with the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2022.
2. Constitution of a Sub-Committee under the heading loans, investments and guarantees and delegation of the powers thereof to the Members of the said Sub-Committee.

The Meeting commenced at 05:00 P.M. and concluded at 06:30 P.M.

Kindly take the above on your records.

Thanking You,

Yours faithfully,

**FOR WALCHAND PEOPLEFIRST LIMITED**

  
  
Kajal Sudani  
Company Secretary and Compliance Officer  
Membership No.: ACS 45271

Encl.: a/a

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WALCHAND  
PEOPLI FIRST

WALCHAND PEOPLEFIRST LIMITED  
 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Rs. In Lakhs

PARTICULARS	For Quarter ended June 30, 2022	For Quarter ended March 31, 2022	For Quarter ended June 30, 2021	For Year ended March 31, 2022
	Unaudited	Audited	Unaudited	Audited
<b>Revenue</b>				
Revenue from Operations	422.16	430.20	215.99	1,781.44
Other income	59.87	32.12	38.38	162.37
<b>Total Income</b>	<b>482.03</b>	<b>462.33</b>	<b>254.37</b>	<b>1,943.81</b>
<b>Expenses</b>				
Employee benefit expenses	246.93	285.76	218.12	923.83
Royalty and related expenses	46.59	44.43	25.57	196.36
Other Operating Expenses	75.94	64.81	21.17	232.50
Finance Cost	1.34	0.47	0.52	1.89
Depreciation and amortisation expenses	16.66	10.17	5.81	34.39
Other Expenses	84.24	140.91	47.16	283.15
<b>Total Expenses</b>	<b>471.70</b>	<b>546.55</b>	<b>318.35</b>	<b>1,672.13</b>
<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>10.33</b>	<b>(84.22)</b>	<b>(63.98)</b>	<b>271.68</b>
<b>Tax Expenses</b>				
Current Tax	7.00	(10.50)	-	57.50
Income tax earlier years	(2.84)	18.25	-	18.25
Deferred tax	(4.55)	(11.90)	(17.56)	11.38
<b>PROFIT / (LOSS) AFTER TAX</b>	<b>10.72</b>	<b>(80.07)</b>	<b>(46.42)</b>	<b>184.55</b>
Other Comprehensive due to Remeasurements of net defined benefit plans (Net of tax)	2.66	(3.07)	4.56	10.62
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>13.37</b>	<b>(83.15)</b>	<b>(41.86)</b>	<b>195.17</b>
Other Equity (Excluding revaluation reserve)				1,659.43
<b>Paid up equity share capital (Face value - Rs. 10/- per share)</b>	<b>290.39</b>	<b>290.39</b>	<b>290.39</b>	<b>290.39</b>
<b>EARNING PER EQUITY SHARE</b>	<b>0.37</b>	<b>(2.76)</b>	<b>(1.60)</b>	<b>6.36</b>
Equity shares of par value Rs 10/- each Basic and Diluted (In Rs.)				

**NOTES:**

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016
- The above unaudited financial results for the quarter ended June 30, 2022 have been duly reviewed by Statutory auditors, recommended by the Audit Committee and have been approved and were taken on record by the Board of Directors at its meeting held on July 29, 2022.
- The company has a single segment namely "Training". Therefore the company's business does not fall under different operating segments as defined by Ind AS - 108.
- Other expenses for the quarter ended 30th June 2022 includes loss on fair valuation of the Financial Assets, amounting to Rs. 29.84 Lakhs on account of fair valuation as on that date.
- During the quarter and year ended March 31, 2022, the company has received an order from Brihan Mumbai Mahanagar Palika for disputed municipal taxes. As per outcome of the order, the company has settled the Municipal taxes dues. On Account of the same Rs. 104.36 Lakhs charged to Statement of Profit & Loss under Other expenses. This was a one time expense incurred net of provisions made towards the municipal taxes during all the years from April 2000 to March 2022.
- Previous quarter / previous period figures have been regrouped / rearranged wherever necessary.



By the order of the Board

*Pallavi Jha*  
 (PALLAVI JHA)  
 Chairperson & Managing Director  
 DIN No. 00068519

Place : Mumbai  
 Date : July 29, 2022

SP



**Walchand PeopleFirst Ltd.**  
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**WALCHAND  
PEOPLEFIRST**

<b>WALCHAND PEOPLEFIRST LIMITED</b>				
<b>CIN: L74140MH1920PLC000791</b>				
Regd. Office: 1 Construction house, 5 Walchand Hirachand Marg, Ballard Estate, Mumbai - 400001.				
Website : www.walchandpeoplefirst.com, Email: kajal@walchandgroup.com, Tel.:022-67818181, Fax:022-22610574				
<b>Extract of Statement of Unaudited Financial Results for the quarter ended June 30, 2022</b>				
				<b>Rs. In Lakhs</b>

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
		422.16	430.20	215.99	1,781.44
1	Total Income from Operations (Net)				
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	10.33	(84.22)	(63.98)	271.68
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	10.33	(84.22)	(63.98)	271.68
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	10.72	(80.07)	(46.42)	184.55
5	Total Comprehensive income for the period (after tax)	13.37	(83.15)	(41.86)	195.17
6	Paid up Equity Share Capital - Face Value Rs. 10/- each	290.39	290.39	290.39	290.39
7	Earnings Per Share (Before extraordinary items) (of Rs. 10/- each) Basic & Diluted for the period: (In Rs.)	0.37	(2.76)	(1.60)	6.36
	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) Basic & Diluted for the period: (In Rs.)	0.37	(2.76)	(1.60)	6.36

**Notes:**

- The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015. The full format of the quarterly financial results is available on the stock exchange website www.bseindia.com and Company's website www.walchandpeoplefirst.com
- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016
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By the order of the Board

*Pallavi Jha*  
 (PALLAVI JHA)  
 Chairperson & Managing Director  
 DIN No. 00068519

Place : Mumbai  
 Date : July 29, 2022

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