



**SPECIALITY
RESTAURANTS LIMITED**

CIN: L55101WB1999PLC090672 Email : corporate@speciality.co.in

Morya Land Mark - 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai 400 053

Tel. No. (022) 62686700 Website-www.speciality.co.in

November 7, 2023

To,
General Manager,
Listing Operations,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.

Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on November 7, 2023.

This has reference to our letter dated October 30, 2023, whereby we had intimated that the meeting of the board of directors of Speciality Restaurants Limited (the "Company") is scheduled on November 7, 2023 to consider and approve the allotment of equity shares, pursuant to the exercise of conversion of warrants, issued on a preferential basis in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended) (the "SEBI ICDR Regulations").

Allotment of Equity Shares on Conversion of Warrants:

The board of Directors of the Company at its meeting held on November 7, 2023 allotted 40,000 Equity Shares of face value of Rs. 10/- (Rupees Ten) each, in lieu of exercise of the conversion of 40,000 Warrants by warrant holders on payment of Rs. 212.05 (Rupees Two Hundred Twelve and Five Paise only) each as below:

Sr. No.	Name of the Warrant holders	No. of Warrants converted	Amount paid per Warrant for conversion of each Warrant	Type of Security allotted	No. of Equity Shares allotted	Face Value of Equity (In Rs.)	Amount (in Rs.)*
1.	Gaurav Jain HUF	15,000	212.05	Equity	15,000	10/-	31,80,750
2.	Rajiv Goel	25,000	212.05	Equity	25,000	10/-	53,01,250
	Total	40,000			40,000		84,82,000

*An amount of 25% of the Warrants Issue Price i.e. Rs. 53.02 was paid as upfront payment and the balance 75% of the Warrants Issue Price equivalent to Rs. 159.03 has been paid now i.e. at the time of exercise of option to convert warrants into equity shares totalling to Rs. 212.05 per share.

Registered Office: 'Uniworth House' 3A, Gurusaday Road, Kolkata - 700019.



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The Paid up Equity Share Capital of the Company stands increased from Rs. 48,05,76,570/- to Rs. 48,09,76,570/-

The equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

The Equity Shares allotted on conversion of Warrants are subject to such lock-in as prescribed under the SEBI ICDR Regulations.

Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.'s SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/CMD/4/ 2015 dated September 9, 2015, is provided in 'Annexure I'.

It is further intimated that the board meeting commenced at 12.15 pm and ended at 12.35 pm.

We request you to take the above information on record.

Thanking you.
Yours sincerely,

For Speciality Restaurants Limited

Authorized Signatory

Name: Avinash Kinhikar
Designation: Company Secretary & Legal Head



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Annexure-I

The Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.'s SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/ CMD/4/2015 dated September 9, 2015 are as under:

Sl. No.	Particulars	Details																						
1.	Type of securities issued	Equity Shares pursuant to conversion of warrants.																						
2.	Type of issuance	Preferential allotment																						
3.	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 40,000 (Forty Thousand) Equity Shares of face value of Rs. 10/- each upon conversion 40,000 (Forty Thousand) Warrants at an issue price of Rs. 212.05 each (Rupees Two Hundred Twelve and Five Paise only) upon receipt of balance amount "Warrant Exercise Amount" aggregating to Rs. 63,61,200/- (Rupees Sixty Three Lakhs Sixty One Thousand Two Hundred Only).																						
Additional information in case of preferential issue:																								
3.	Name of the Investor	1. Gaurav Jain HUF 2. Rajiv Goel																						
4.	Post allotment of securities – Outcome of the subscription, Issue price / allotted price (in of convertibles), Number of investors	<p>i. Outcome of the subscription:</p> <table border="1"><thead><tr><th rowspan="2">Particulars (Name of the Investors)</th><th colspan="2">Pre-Preferential Allotment</th><th rowspan="2">No. of Equity Shares allotted</th><th colspan="2">Post Preferential Allotment</th></tr><tr><th>No.</th><th>%</th><th>No.</th><th>%</th></tr></thead><tbody><tr><td>Gaurav Jain F</td><td>Nil</td><td>Nil</td><td>15,000</td><td>15000</td><td>0.03</td></tr><tr><td>Rajiv Goel</td><td>Nil</td><td>Nil</td><td>25,000</td><td>25000</td><td>0.05</td></tr></tbody></table> <p>ii. Issue Price: Rs.212.05 per share iii. Number of Investors: 2</p>	Particulars (Name of the Investors)	Pre-Preferential Allotment		No. of Equity Shares allotted	Post Preferential Allotment		No.	%	No.	%	Gaurav Jain F	Nil	Nil	15,000	15000	0.03	Rajiv Goel	Nil	Nil	25,000	25000	0.05
Particulars (Name of the Investors)	Pre-Preferential Allotment			No. of Equity Shares allotted	Post Preferential Allotment																			
	No.	%	No.		%																			
Gaurav Jain F	Nil	Nil	15,000	15000	0.03																			
Rajiv Goel	Nil	Nil	25,000	25000	0.05																			
5.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>The Warrants can be converted into equity shares on or before Sunday, December 31, 2023.</p> <p>In the event that, a warrant holder does not exercise the Warrants on or before Sunday, December 31, 2023, the unexercised Warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>																						