

The Manager The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	The Manager Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, Mumbai- 400 001
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Ref.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Dear Madam/ Sir,

Sub: Intimation as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Reserve Bank of India (RBI) has, by an order dated October 30, 2023, and press release dated November 03, 2023, imposed a monetary penalty of Rs. 30 Lakh (Rupees Thirty lakh only) on The Federal Bank Limited (the Bank) for non-compliance with certain directions contained in 'Reserve Bank of India (Know Your Customer (KYC) Directions, 2016'. The non-compliance referred to issue of some demand drafts without incorporating the name of the purchasers, each valuing 50,000 Rs. and above. These were certain unintended exceptions without any implications to our normal operations and we have already put in place appropriate controls.

This penalty has been imposed in exercise of powers vested in RBI conferred under the provisions of Section 47 A (1) (c) read with Section 46 (4) (i) of the Banking Regulation Act, 1949 and this action is based on the deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the bank with its customers.

Kindly take the same on record.

Thanking you,
For **The Federal Bank Limited**

Samir P Rajdev
Company Secretary