

| Company Code - PRAJIND National Stock Exchange of India Ltd. | Security Code No. : 522205 BSE Ltd. |
|---|---|
| Exchange Plaza, 5th Floor,Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. | Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001. |
| Fax: 022 – 2659 8237 / 38 | Fax:022- 2723121/3719/2037/2039/2041/2061 |

DATE: 12th August, 2021

REF.: PIL/DVN/L088/2021-22

Dear Sir/Madam,

Please find enclosed Scrutinizers' Report dated 11th August, 2021, along with below mentioned information for your reference.

You are requested to kindly take the same on your record.

Outcome of Voting at 35th Annual General Meeting (AGM) held on Wednesday, the 11th August, 2021 through video conferencing

(As per Clause 44(3) of Listing Obligations and Disclosure Requirements, 2015)

| Date of Annual General Meeting | 11 th Aug | 11 th August, 2021 | | | | | |
|--|---|-------------------------------|------------------|--|--|--|--|
| Total Number of Shareholders as on record date | 200 | 0,025 | | | | | |
| No. of Shareholders present in the meeting either in person or through proxy | <u>Promoters & Promoter</u> <u>Group</u> | <u>Public</u> | | | | | |
| | In Person | In Person | Through Proxy | | | | |
| | Not Applicable | Not Applicable | Not Applicable | | | | |
| No. of Shareholders attended the meeting through Video Conferencing | <u>Promoters & Promoter</u> <u>Group</u> | Public | | | | | |
| | 03 | 54 | | | | | |



Agenda Wise (Resolution Wise) Given Below

The mode of voting for all the resolutions was:

- 1) Remote e-voting conducted between 8th August 2021 and 10th August 2021, and
- 2) Poll conducted at the Meeting through electronic means by the Shareholders who could not cast their vote through remote e-voting.

FOR PRAJ INDUSTRIES LIMITED,

DATTATRAYA NIMBOLKAR CHIEF INTERNAL AUDITOR & COMPANY SECRETARY (M. No. 4660)



a) Resolution No.1 (Ordinary Resolution)

To receive, consider and adopt:

a. the audited Financial Statements of the Company for the financial year ended 31st March 2021 together with the reports of Board of Directors and the Auditors thereon.

| Category | Mode of | No. of | No of | % of Votes | No. of | No. of | % of | % of |
|--------------------------|----------------------------------|----------------|-----------------|------------------------------------|---------------------|--------------------|--|--|
| | Voting | Shares held | Votes polled | Polled on outstanding shares | Votes - In Favor | Votes - Against | Votes in favour on votes polled | Votes against on votes polled |
| | | [1] | [2] | [3] = [(2)/(1)]*100 | [4] | [5] | [6] = [(4)/ (2)] *100 | [7] = [(5)/ (2)} *100 |
| Promoter and | E-Voting | 60300000 | 60300000 | 100.000% | 60300000 | 0 | 100.000% | 0.000% |
| Promoter Group | Poll-during AGM | 0 | 0 | | 0 | 0 | | |
| | Postal Ballot (if applicable) | 0 | 0 | | 0 | 0 | | |
| | Total | 60300000 | 60300000 | 100.000% | 60300000 | 0 | 100.000% | 0.000% |
| Public - Institutions | E-Voting | 36533795 | 15055736 | 41.210% | 15055736 | 0 | 100.000% | 0.000% |
| | Poll-during AGM | 0 | 0 | | 0 | 0 | | |
| | Postal Ballot (if applicable) | 0 | 0 | | 0 | 0 | | |
| | Total | 36533795 | 15055736 | 41.210% | 15055736 | 0 | 100.000% | 0.000% |
| Public - Non- | E-Voting | 86763350 | 5579679 | 6.431% | 5578350 | 1329 | 99.976% | 0.024% |
| Institutions | Poll-during AGM | 0 | 0 | | 0 | 0 | | |
| | Postal Ballot (if applicable) | 0 | 0 | | 0 | 0 | | |
| | Total | 86763350 | 5579679 | 6.431% | 5578350 | 1329 | 99.976% | 0.024% |
| | Grand Total | 183597145 | 80935415 | 44.083% | 80934086 | 1329 | 99.998 % | 0.002% |



b. the audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2021 together with the report of the Auditors thereon.

| Category | Mode of | No. of | No of | % of Votes | No. of | No. of | % of Votes | % of |
|--------------|---------------|-----------|-----------|-------------|----------|---------|-----------------|-----------|
| | Voting | Shares | Votes | Polled on | Votes - | Votes - | in favor on | Votes |
| | | held | polled | outstanding | In Favor | Against | votes | against |
| | | | | shares | | | polled | on votes |
| | | | | | | | | polled |
| | | [1] | [2] | [3] = [(2)/ | [4] | [5] | [6] = | [7] = |
| | | L - J | r -1 | (1)] *100 | L - J | [-] | [(4)/(2)]*100 | [(5)/(2)] |
| | | | | | | | | *100 |
| | | | | | | | | |
| Promoter | E-Voting | 60300000 | 60300000 | 100.000% | 60300000 | 0 | 100.000% | 0.000% |
| and | Poll- | 0 | 0 | | 0 | 0 | | |
| Promoter | during | 0 | 0 | | 0 | 0 | | |
| Group | AGM | | | | | | | |
| | nom | | | | | | | |
| | Postal | 0 | 0 | | 0 | 0 | | |
| | Ballot (if | | | | | | | |
| | applicable) | | | | | | | |
| | Total | 60300000 | 60300000 | 100.000% | 60300000 | 0 | 100.000% | 0.000% |
| | Iotui | 0000000 | 00000000 | 100.00070 | 00000000 | Ū | 100.00070 | 0.000 /0 |
| Public - | E-Voting | 36533795 | 15055736 | 41.210% | 15055736 | 0 | 100.000% | 0.000% |
| Institutions | | | | | | | | |
| | Poll- | 0 | 0 | | 0 | 0 | | |
| | during AGM | | | | | | | |
| | AGM | | | | | | | |
| | Postal | 0 | 0 | | 0 | 0 | | |
| | Ballot (if | | | | | | | |
| | applicable) | | | | | | | |
| | Total | 36533795 | 15055736 | 41.210% | 15055736 | 0 | 100.000% | 0.000% |
| | 10141 | 30333793 | 13033730 | 41.21070 | 15055750 | 0 | 100.000 % | 0.00070 |
| Public - | E-Voting | 86763350 | 5579879 | 6.431% | 5578549 | 1330 | 99.976% | 0.024% |
| Non- | D 11 | | | | | | | |
| Institutions | Poll- | 0 | 0 | | 0 | 0 | | |
| | during AGM | | | | | | | |
| | AGM | | | | | | | |
| | Postal | 0 | 0 | | 0 | 0 | | |
| | Ballot (if | | | | | | | |
| | applicable) | | | | | | | |
| | Total | 86763350 | 5579879 | 6.431% | 5578549 | 1330 | 99.976% | 0.024% |
| | 10141 | 00700000 | 001 901 9 | 0.101 /0 | 0070049 | 1000 | 55.57070 | 0.021/0 |
| | Grand | 183597145 | 80935615 | 44.083% | 80934285 | 1330 | 99.998 % | 0.002% |
| | Total | | | | | | | |
| | | | | | | | | |



b) Resolution No.2 (Ordinary Resolution)

Declaration of Dividend on Equity Shares

| Category | Mode of Voting | No. of Shares held [1] | No of Votes polled | % of Votes Polled on outstanding shares [3] = [(2)/ (1)] *100 | No. of Votes - In Favor [4] | No. of Votes - Against [5] | % of Votes in favor on votes polled [6] = [(4)/ (2)] *100 | % of Votes against on votes polled [7] = [(5)/ (2)} |
|--------------------------|-------------------------------------|---------------------------------|--------------------------|--|--------------------------------------|-------------------------------------|--|--|
| | | | | | | | | *100 |
| Promoter and | E-Voting | 60300000 | 60300000 | 100.000% | 60300000 | 0 | 100.000% | 0.000% |
| Promoter Group | Poll-during AGM | 0 | 0 | | 0 | 0 | | |
| | Postal Ballot (if applicable) | 0 | 0 | | 0 | 0 | | |
| | Total | 60300000 | 60300000 | 100.000% | 60300000 | 0 | 100.000% | 0.000% |
| Public - Institutions | E-Voting | 36533795 | 15782784 | 43.201% | 15782784 | 0 | 100.000% | 0.000% |
| | Poll-during AGM | 0 | 0 | | 0 | 0 | | |
| | Postal Ballot (if applicable) | 0 | 0 | | 0 | 0 | | |
| | Total | 36533795 | 15782784 | 43.201% | 15782784 | 0 | 100.000% | 0.000% |
| Public - Non- | E-Voting | 86763350 | 5579879 | 6.431% | 5578837 | 1042 | 99.981% | 0.019% |
| Institutions | Poll-during AGM | 0 | 0 | | 0 | 0 | | |
| | Postal Ballot (if applicable) | 0 | 0 | | 0 | 0 | | |
| | Total | 86763350 | 5579879 | 6.431% | 5578837 | 1042 | 99.981 % | 0.019% |
| | Grand Total | 183597145 | 81662663 | 44.479% | 81661621 | 1042 | 99.999 % | 0.001% |



c) Resolution No.3 (Ordinary Resolution)

To appoint a Director in place of Ms. Parimal Chaudhari (DIN: 00724911) who retires by rotation and being eligible, offers herself for re-appointment.

| Category | Mode of Voting | No. of Shares held [1] | No of Votes polled [2] | % of Votes Polled on outstanding shares [3] = [(2)/ (1)] *100 | No. of Votes - In Favor [4] | No. of Votes - Against [5] | % of Votes in favor on votes polled [6] = [(4)/ (2)] *100 | % of Votes against on votes polled [7] = [(5)/ (2)} |
|--------------------------|-------------------------------------|---------------------------------|----------------------------------|--|--------------------------------------|--------------------------------------|--|---|
| | | | | | | | | *100 |
| Promoter and | E-Voting | 60300000 | 60300000 | 100.000% | 60300000 | 0 | 100.000% | 0.000% |
| Promoter Group | Poll- during AGM | 0 | 0 | | 0 | 0 | | |
| | Postal Ballot (if applicable) | 0 | 0 | | 0 | 0 | | |
| | Total | 60300000 | 60300000 | 100.000% | 60300000 | 0 | 100.000% | 0.000% |
| Public - Institutions | E-Voting | 36533795 | 15782784 | 43.201% | 13191814 | 2590970 | 83.584% | 16.416% |
| | Poll- during AGM | 0 | 0 | | 0 | 0 | | |
| | Postal Ballot (if applicable) | 0 | 0 | | 0 | 0 | | |
| | Total | 36533795 | 15782784 | 43.201% | 13191814 | 2590970 | 83.584% | 16.416% |
| Public - Non- | E-Voting | 86763350 | 5579858 | 6.431% | 5577539 | 2319 | 99.958% | 0.042% |
| Institutions | Poll- during AGM | 0 | 0 | | 0 | 0 | | |
| | Postal Ballot (if applicable) | 0 | 0 | | 0 | 0 | | |
| | Total | 86763350 | 5579858 | 6.431% | 5577539 | 2319 | 99.958 % | 0.042% |
| | Grand Total | 183597145 | 81662642 | 44.479% | 79069353 | 2593289 | 96.824% | 3.176% |



d) Resolution No. 4 (Ordinary Resolution)

To ratify the remuneration of Dhananjay V. Joshi & Associates, Cost Accountants, Pune as Cost Auditors for the financial year ending 31st March 2022.

| Category | Mode of | No. of | No of | % of Votes | No. of | No. of | % of | % of |
|--------------|-------------|-------------|----------|-------------|----------------|---------|-------------------|--------------|
| Category | Voting | Shares held | Votes | Polled on | Votes - | Votes - | Votes in | Votes |
| | , oung | Shuresheru | polled | outstanding | In Favor | Against | favor on | against |
| | | | Pollow | shares | | | votes | on |
| | | | | | | | polled | votes |
| | | | | | | | - | polled |
| | | | | | | | | |
| | | [1] | [2] | [3] = [(2)/ | [4] | [5] | [6] = | [7] = |
| | | | | (1)] *100 | | | [(4)/(2)] | [(5)/ |
| | | | | | | | *100 | (2)} *100 |
| | | | | | | | | 100 |
| Promoter | E-Voting | 60300000 | 60300000 | 100.000% | 60300000 | 0 | 100.000% | 0.000% |
| and | | | | | | | | |
| Promoter | Poll- | 0 | 0 | | 0 | 0 | | |
| Group | during | | | | | | | |
| | AGM | | | | | | | |
| | Postal | 0 | 0 | | 0 | 0 | | |
| | Ballot (if | | | | | | | |
| | applicable) | | | | | | | |
| | | | | | | | | |
| | Total | 60300000 | 60300000 | 100.000% | 60300000 | 0 | 100.000% | 0.000% |
| Public - | E-Voting | 36533795 | 15782784 | 43.201% | 15424797 | 357987 | 97.732% | 2.268% |
| Institutions | 0 | | | | | | | |
| | Poll- | 0 | 0 | | 0 | 0 | | |
| | during | | | | | | | |
| | AGM | | | | | | | |
| | Postal | 0 | 0 | | 0 | 0 | | |
| | Ballot (if | | | | | | | |
| | applicable) | | | | | | | |
| | Tratal | | | 42 201 8/ | 1 - 40 4 - 0 - | 255005 | 05 5000/ | 0.000/ |
| | Total | 36533795 | 15782784 | 43.201% | 15424797 | 357987 | 97.732% | 2.268% |
| Public - | E-Voting | 86763350 | 5579272 | 6.430% | 5577629 | 1643 | 99.971% | 0.029% |
| Non- | | | | | | - | | |
| Institutions | Poll- | 0 | 0 | | 0 | 0 | | |
| | during | | | | | | | |
| | AGM | | | | | | | |
| | Postal | 0 | 0 | | 0 | 0 | | |
| | Ballot (if | | | | | | | |
| | applicable) | | | | | | | |
| | Total | 86763350 | 5579272 | 6.430% | 5577629 | 1643 | 99.971 % | 0.029% |
| | 10(d) | 00/03330 | 33/92/2 | 0.430% | 5577029 | 1043 | 77 .7/1 %0 | 0.029% |
| | Grand | 183597145 | 81662056 | 44.479% | 81302426 | 359630 | 99.560% | 0.440% |
| | Total | | | | | | | |
| | | | | | | | | |



e) Resolution No. 5 (Special Resolution)

To consider and approve increase in remuneration, if any, of Executive Directors of the Company for the Financial Years 2021-22 and 2022-23 in excess of limits specified under section 197 of the Companies Act, 2013 and SEBI (LODR) Regulation 2015.

| Category | Mode of | No. of | No of | % of Votes | No. of | No. of | % of | % of |
|------------------|-------------|-----------|----------|--------------------------|----------|----------|----------------------------|----------------------------|
| Cutegory | Voting | Shares | Votes | Polled on | Votes - | Votes - | Votes in | Votes |
| | 0 | held | polled | outstanding | In Favor | Against | favor | against |
| | | | 1 | shares | | U | | on |
| | | | | | | | on votes | votes |
| | | | | | | | polled | polled |
| | | | | | | | | |
| | | [1] | [2] | [3] = [(2)/ (1)] *100 | [4] | [5] | [6] = [(4)/(2)] *100 | [7] = [(5)/(2)} *100 |
| Promoter and | E-Voting | 60300000 | 60300000 | 100.000% | 60300000 | 0 | 100.000% | 0.000% |
| Promoter | Poll- | 0 | 0 | | 0 | 0 | | |
| Group | during | | | | | | | |
| 1 | AGM | | | | | | | |
| | Postal | 0 | 0 | | 0 | 0 | | |
| | Ballot (if | | | | | | | |
| | applicable) | | | | | | | |
| | Total | 60300000 | 60300000 | 100.000% | 60300000 | 0 | 100.000% | 0.000% |
| Public - | E-Voting | 36533795 | 15782784 | 43.201% | 3018873 | 12763911 | 19.128% | 80.872% |
| Institutions | | - | | | | | | |
| | Poll- | 0 | 0 | | 0 | 0 | | |
| | during | | | | | | | |
| | AGM | | | | | | | |
| | Postal | 0 | 0 | | 0 | 0 | | |
| | Ballot (if | | | | | | | |
| | applicable) | | | | | | | |
| | Total | 36533795 | 15782784 | 43.201% | 3018873 | 12763911 | 19.128% | 80.872% |
| Public - Non- | E-Voting | 86763350 | 5579252 | 6.430% | 5571273 | 7979 | 99.857% | 0.143% |
| Institutions | Poll- | 0 | 0 | | 0 | 0 | | |
| | during | | | | | | | |
| | AGM | | | | | | | |
| | Postal | 0 | 0 | | 0 | 0 | | |
| | Ballot (if | | | | | | | |
| | applicable) | | | | | | | |
| | Total | 86763350 | 5579252 | 6.430% | 5571273 | 7979 | 99.857 % | 0.143% |
| | Grand | 183597145 | 81662036 | 44.479% | 68890146 | 12771890 | 84.360% | 15.640% |
| | Total | | | | | | | |
| | | | | | | | | |

Praj Industries Limited, 'Praj Tower', 274 & 275/2, Bhumkar Chowk, Hinjewadi Road, Hinjewadi, Pune 411057. India

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f) Resolution No. 6 (Ordinary Resolution)

To consider and approve grant of 75,000 options to Mr. Shishir Joshipura, CEO and Managing Director.

| Category | Mode of Voting | No. of Shares | No of Votes | % of Votes Polled on | No. of Votes - | No. of Votes - | % of Votes in favor on | % of Votes |
|--------------------------|-------------------------------------|------------------|----------------|---------------------------|-------------------|-------------------|---------------------------|-------------------------------|
| | | held | polled | outstanding shares | In Favor | Against | votes polled | against on votes polled |
| | | [1] | [2] | [3] = [(2)/ (1)] *100 | [4] | [5] | [6] = [(4)/ (2)] *100 | [7] = [(5)/ (2)} *100 |
| Promoter and | E-Voting | 60300000 | 60300000 | 100.000% | 60300000 | 0 | 100.000% | 0.000% |
| Promoter Group | Poll-during AGM | 0 | 0 | | 0 | 0 | | |
| | Postal Ballot (if applicable) | 0 | 0 | | 0 | 0 | | |
| | Total | 60300000 | 60300000 | 100.000% | 60300000 | 0 | 100.000% | 0.000% |
| Public - Institutions | E-Voting | 36533795 | 15782784 | 43.201% | 3018873 | 12763911 | 19.128% | 80.872% |
| | Poll-during AGM | 0 | 0 | | 0 | 0 | | |
| | Postal Ballot (if applicable) | 0 | 0 | | 0 | 0 | | |
| | Total | 36533795 | 15782784 | 43.201% | 3018873 | 12763911 | 19.128% | 80.872% |
| Public - Non- | E-Voting | 86763350 | 5579219 | 6.430% | 5556315 | 22904 | 99.589% | 0.411% |
| Institutions | Poll-during AGM | 0 | 0 | | 0 | 0 | | |
| | Postal Ballot (if applicable) | 0 | 0 | | 0 | 0 | | |
| | Total | 86763350 | 5579219 | 6.430% | 5556315 | 22904 | 99.589% | 0.411% |
| | Grand Total | 183597145 | 81662003 | 44.479% | 68875188 | 12786815 | 84.342% | 15.658% |



g) Resolution No. 7 (Ordinary Resolution)

To consider and approve grant of 25,000 options to Mr. Sachin Raole, CFO and Director-Finance and Commercial.

| Category | Mode of | No. of | No of | % of Votes | No. of | No. of | % of | % of |
|--------------------------|-------------------------------------|----------------|-----------------|------------------------------------|---------------------|--------------------|---|---|
| Category | Voting | Shares held | Votes polled | Polled on outstanding shares | Votes - In Favor | Votes - Against | Votes in favor on votes polled | Votes against on votes polled |
| | | [1] | [2] | [3] = [(2)/(1)]*100 | [4] | [5] | [6] = [(4)/ (2)] *100 | [7] = [(5)/ (2)} *100 |
| Promoter and | E-Voting | 60300000 | 60300000 | 100.000% | 60300000 | 0 | 100.000% | 0.000% |
| Promoter Group | Poll- during AGM | 0 | 0 | | 0 | 0 | | |
| | Postal Ballot (if applicable) | 0 | 0 | | 0 | 0 | | |
| | Total | 60300000 | 60300000 | 100.000% | 60300000 | 0 | 100.000% | 0.000% |
| Public - Institutions | E-Voting | 36533795 | 15424797 | 42.221% | 3018873 | 12405924 | 19.572% | 80.428% |
| | Poll- during AGM | 0 | 0 | | 0 | 0 | | |
| | Postal Ballot (if applicable) | 0 | 0 | | 0 | 0 | | |
| | Total | 36533795 | 15424797 | 42.221% | 3018873 | 12405924 | 19.572% | 80.428% |
| Public - Non- | E-Voting | 86763350 | 5579019 | 6.430% | 5556073 | 22946 | 99.589% | 0.411% |
| Institutions | Poll- during AGM | 0 | 0 | | 0 | 0 | | |
| | Postal Ballot (if applicable) | 0 | 0 | | 0 | 0 | | |
| | Total | 86763350 | 5579019 | 6.430% | 5556073 | 22946 | 99.589% | 0.411% |
| | Grand Total | 183597145 | 81303816 | 44.284% | 68874946 | 12428870 | 84.713% | 15.287% |



As per the consolidated results of e-voting and poll on item no. 1 to 7 of the Notice of the AGM, all the resolutions are passed by requisite majority.

For Praj Industries Limited,

Dattatraya Nimbolkar Chief Internal Auditor and Company Secretary Place: Pune Dated: 12th August 2021