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BSE Limited

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Symbol: ZENSARTECH

Series: EQ

Subject: Press Release

Dear Sir(s),

Please find enclosed herewith a press release titled "Zensar's Skills Development Program in South Africa reaches the milestone of its 1000th intern" which is being released to Press/Media.

This is for your information.

Thanking you,

Yours sincerely,

For Zensar Technologies Limited



Gaurav Tongia Company Secretary

Encl: As above

An **RPG** Company





Zensar's Skills Development Program in South Africa reaches the milestone of its 1000th intern.

Johannesburg, South Africa, April 19, 2023: Zensar Technologies, a leading experience engineering and technology solutions company, recently announced achieving a milestone of enrolling its 1000th intern as an outcome of its Skills Development Program instituted in 2008. The key objective of this initiative is to train and prepare local youth with the latest ICT skillsets. The event marked the occasion of Zensar's successful training of 1000+ interns in areas like Software QA, ITIL4, Operations Management, Salesforce, Cyber Security, Microsoft Azure, Power Mainframe, and more. This event held in Zensar's Johannesburg office was marked with the presence of Mr Mahesh Kumar, Consul General of India for South Africa.

Manish Tandon, CEO and Managing Director, Zensar, said, "We are delighted to welcome Mr Mahesh Kumar, to celebrate a significant milestone with us as we welcome our 1000th intern to our fold. We are proud of the progress pf our Skills Initiative Development program since its inception in 2008, with the support from our clients that underscores the importance of taking the lead in creating future talent today. The interns' success reflects Zensar's commitment to cultivating a culture of excellence, growth, and opportunity for the youth of South Africa."

Mr. Mahesh Kumar, Consul General of India for South Africa stated, "It is heartening to see companies like Zensar taking the lead in bringing value to the youth of this country. Globally, South Africa is slowly taking centre stage regarding its talent, which holds great potential in the ICT space. We wholly support building skills needed tomorrow, and we wish Zensar and the interns all the best in their endeavour."

Commenting on this milestone, Harish Lala, Senior Vice President and Head Africa, Zensar Technologies, said, "Since setting up operations more than two decades ago, one of the key focus areas for us was to bring global expertise & knowledge in our local community and invest and build IT & Digital skills in the country to support our operations as well as our client's needs. Our contribution towards our skills development program has been well-received by our local partners, community, and clients encouraging us and making us confident to continue our investments and focus on this initiative."

Zensar's South Africa team has always believed that bright minds can transform a nation's economy through proper guidance and training. The Skills Development initiatives focuses on changing the youth's lives through education, training, and mentorship programmes. Under this initiative, graduates from different universities and colleges with diplomas and degrees in Information Technology are recruited to be part of this internship programme and trained in critical skills to address 4IR global demands. International tech skills like automation, cloud, software testing, Java, etc. They are taught by world-class trainers from India and South Africa and exposed to local and international projects that result in real-world experience.

Zensar was recently awarded the 2023 Top Employer in South Africa for the second consecutive year. This recognition reflects Zensar's commitment to creating a positive work culture, investing in our employees' development, and fostering community within our organization. Our employees are our greatest asset, and we are committed to providing them with the resources, support, and opportunities they need to thrive.

About Zensar (www.zensar.com)

We conceptualize, build, and manage digital products through experience design, data engineering, and advanced analytics for over 130 leading companies. Our solutions leverage industry-leading platforms and help clients be competitive, agile, and



disruptive as they navigate transformational changes with velocity. With headquarters in Pune, India, our 10,000+ associates work across 33 locations, including San Jose, Seattle, Princeton, Cape Town, London, Singapore, and Mexico City.

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For any queries, please feel free to reach out:

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Safe Harbor

Certain statements in this release concerning our future prospects are forward-looking statements that involve a number of underlying identified/non-identified risks and uncertainties that could cause actual results to differ materially. This release and other statements—written and oral—that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. However, the same are subject to risks and uncertainties, including, but not limited to, our ability to manage growth; fluctuations in earnings/exchange rates; intense competition in IT services, including factors affecting cost advantage; wage increases; ability to attract and retain highly skilled professionals; time and cost overruns on fixed price, fixed-time frame, or other contracts; client concentration; restrictions on immigration; our ability to manage international operations; reduced demand for technology in our service offerings; disruptions in telecommunication networks; our ability to successfully complete and integrate acquisitions; liability for damages on our service contracts; government measures in India and countries where our customers operate; withdrawal of governmental fiscal incentives; economic downturn in India and/or around the world; political instability; legal restrictions on raising capital or acquiring companies; and unauthorized use of intellectual property and general economic conditions affecting the industry.

In addition to the foregoing, global pandemics like COVID-19 may pose an unforeseen, unprecedented, unascertainable, and constantly evolving risk(s), inter-alia, to us, our customers, delivery models, vendors, partners, employees, and general global operations and may also impact the success of companies in which we

have made strategic investments, demand for the Company's offerings, and the onshore-offshore-nearshore delivery model.

The results of these assumptions made relying on available internal and external information are the basis for determining the carrying values of certain assets and liabilities. Since the factors underlying these assumptions are subject to change over time, the estimates on which they are based are also subject to change accordingly. These forward-looking statements represent only the Company's current intentions, beliefs, or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events, or otherwise.