



GLOSTER LIMITED

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CIN: L17100WB1923PLC004628

Dated – 05.08.2020

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| The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalai Street Mumbai- 400001 Scrip Code - 542351 | The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata 700 001 Scrip Code 17435 |
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Dear Sir,

Sub: Hand over of management and control of M/s. Fort Gloster Industries Ltd. (Corporate Debtor) to Gloster Limited (successful Resolution Applicant)

In continuation to our letter dated 1st October 2019 where in we had intimated that National Company Law Tribunal (Kolkata Bench) CNCLT, vide its order dated September 27,2019, has approved the resolution plan submitted by Gloster Limited (the Company) for acquisition of Fort Gloster Industries Limited under the Corporate Insolvency Resolution Process ('CIRP) of the Insolvency and Bankruptcy Code 2016 (IBC), please note that the Company has completed payment of Rs. 72 crore as envisaged in the Resolution Plan on 04.08.2020.

Consequently the Monitoring Committee has today i.e. 05.08.2020 handed over the management and control of M/s. Fort Gloster Industries Ltd. (Corporate Debtor) to the Company.

We request you to take the above on record.

Thanking you.

Yours faithfully.

For **GLOSTER LIMITED**

Sd/-

Manager Finance & Company Secretary