



**VIKALP
SECURITIES LIMITED**

To,
The Listing Department,
Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Date: 12.11.2022

Scrip Code:531334

Subject : Outcome of Board Meeting of Vikalp Securities Limited pursuant to Regulation 30 and 33 of Securities Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 for the quarter ended on 30th of September, 2022

Dear Sirs,

This is with reference to VIKALP SECURITIES LIMITED (ISIN INE186E01011) . Pursuant to the Regulation 30 and Regulation 33 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, we would like to inform you that the Board of Directors of the Company at its duly convened meeting held today i.e. Saturday, 12th of November, 2022 at the Registered Office of the Company at 25/38, Karachi Khana, Kanpur, Uttar Pradesh - 208001, commenced at 01:00 P.M and concluded at 3:00 P.M. the Board considered and approved the unaudited Financial Results of the Company for the quarter ended on 30th September, 2022.

Kindly take the same in your records.

Enclosure : Duly approved and signed Unaudited Financial Results for the quarter ended on 30th September, 2022 alongwith the Limited Review Report for the quarter ended on 30th of September, 2022.

Thanks & Regards,

For Vikalp Securities Limited

(Managing Director)

Arun Kojriwal

Designation : Managing Director

DIN : 00687890

Regd. Office : 25/38, Karachi Khana, Kanpur - 208 001 Uttar Pradesh

CIN : L65993UP1986PLC007727; Contact No. : 0512-2372665

E-mail Id : vikalpsecuritieslimited@gmail.com • Website : www.vikalpsecurities.com



Gupta & Shah

CHARTERED ACCOUNTANTS

Head Office : 2, Nav Bharat Niketan, 3A/246, Azad Nagar, Kanpur - 208 002
Phone : 0512 - 2560236 • Fax : 0512-3558783 • (M) : 9336115333, 9839033834

B.O. : (I) Etah Road, Shikohabad - 205 135 (U.P.) • (M) : 9358643534

(II) 8/1, Lal Bazar Street, Room No. 18M, Kolkata -700 001 (W.B.) • (M) : 9433057083 • Fax : 033-22489520

(III) 307, Manish Chambers Sonawala Cross Lane, Goregaon (East) Mumbai - 400 063 • (M) : 09820143685

Email : gupta.shah@gmail.com, gupta_shah@rediffmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To

The Board of Directors

VIKALP SECURITIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **VIKALP SECURITIES LIMITED** ("the company") for the quarter ended 30th September 2022 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.

This statement is the responsibility of the management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies



has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

The company has deployed its funds for giving unsecured loans but has not applied for registration with Reserve Bank of India under section 45-IA of the Reserve Bank of India Act, 1934.

**For Gupta & Shah
Chartered Accountants**



CA Sharad Shah

Partner

M.No. 070601

FRN No. 001416C

UDIN: 22070601BCXOPZ7548

Place: Kanpur

Date: 12.11.2022

VIKALP SECURITIES LIMITED

CIN: L65993UP1986PLC007727

Registered Office: 25/38 Karachi Khana, Kanpur-208001, Uttar Pradesh

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022

Particulars	(Rs. In Lakhs)					
	Quarter ended			Six months ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1) Incomes						
(a) Revenue From Operations						
(b) Other income	5.74	5.15	5.26	10.89	9.85	19.89
Total income	5.74	5.15	5.26	10.89	9.85	19.89
(2) Expenses						
(a) Cost of raw material consumed	-	-	-	-	-	-
(b) Purchases of Stock in trade	-	-	-	-	-	-
(c) Changes in stock in trade	-	-	-	-	-	-
(d) Employee benefits expense	1.89	1.89	1.90	3.78	3.81	7.60
(e) Finance cost	0.20	0.11	0.02	0.31	0.04	0.16
(f) Depreciation and amortisation expense	0.01	0.01	0.01	0.01	0.01	0.02
(g) Other expense	3.21	3.34	3.55	6.55	6.68	14.10
Total Expense	5.30	5.35	5.48	10.65	10.53	21.88
Profit before exceptional items and Tax	0.44	(0.20)	(0.21)	0.24	(0.68)	(1.99)
Exceptional Items	-	-	-	-	-	-
Profit before taxes	0.44	(0.20)	(0.21)	0.24	(0.68)	(1.99)
Tax Expenses						
Current Provision for Income Tax	-	-	-	-	-	-
Deferred Tax	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Profit after taxes	0.44	(0.20)	(0.21)	0.24	(0.68)	(1.98)
Other Comprehensive Income	0.16	(0.19)	0.05	(0.03)	0.07	2.00
Total Comprehensive Income	0.60	(0.39)	(0.16)	0.21	(0.62)	0.02
Earning Per Equity Shares						
a) Basics (Rs)	0.01	-0.01	-0.01	0.01	-0.02	-0.07
b) Diluted (Rs)	0.01	-0.01	-0.01	0.01	-0.02	-0.07

Signed for Identification



VIKALP SECURITIES LIMITED

CIN: L65993UP1986PLC007727

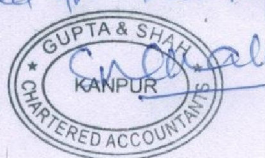
Registered Office: 25/38 Karachi Khana, Kanpur-208001, Uttar Pradesh

Statement of Assets and liabilities

(Rs. In Lakhs)

Particulars	As at 30.09.2022	As at 31.03.2022
ASSETS		
Non Current Assets		
(a) Plant Property & Equipments	0.15	0.16
(b) Capital Work in Progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible asset under developed	-	-
(g) Financial Assets		
(1) Investments	172.23	172.38
(2) Trade Receivables	-	-
(3) Loans & advances	-	-
(4) Other to be specified	0.03	0.03
(h) Deferred Tax Asset(Net)	-	-
(i) Other Non Current Asset	-	-
Total Non-Current Assets	172.42	172.57
Current Assets		
(a) Inventory	0.19	0.27
(b) Financial Assets		
(1) Investments	-	-
(2) Trade Receivables	-	-
(3) Loans	266.19	263.28
(4) Cash & Cash Equivalents	1.10	2.78
(5) Bank Balance Other Than (4) above	-	-
(6) Others To be Specified	-	-
(c) Current Tax Assets(Net)	13.58	2.59
(d) Other Current Assets	-	-
Total Current Assets	281.05	268.93
Total Assets	453.47	441.50
EQUITY & LIABILITIES		
Equity		
(a) Share Capital	305.19	305.19
(b) Other Equity	125.48	125.27
Total equity	430.67	430.46
Non Current Liabilities		
(a) Financial Liabblity		
(1) Borrowings	-	-
(2) Trade Payables	-	-
(3) Other Financial Liability	-	-
(b) Other Current Liability	-	-
(c) Provisions	-	-
(d) Deferred Tax Liability(Net)	0.03	0.03
(e) Other Non Current Liability	-	-
Total non-current liabilities	0.03	0.03
Current Liabilities		
(a) Financial Liabilities		
(1) Borrowings	-	-
(2) Trade Payable	-	-
(3) Other Financial Liability	15.92	5.89
(b) Other Current Liabilities	6.86	5.13
(c) Provisions	-	-
(d) Current Tax Liability	-	-
Total current liabilities	22.78	11.02
Total equity and liabilities	453.47	441.50

Signed for Identification



NOTES

1	The above unaudited Financial results for the quarter ended 30th September, 2022 have been prepared in accordance with the applicable Indian Accounting Standard (IND AS) notified under section 133 of the companies Act, 2013, read together with the companies (Indian Accounting Standard) Rule, 2015 as amended.
2	There are no separate reportable segments.
3	The Financial results were reviewed by the Audit Committee and were thereafter approved by the board of directors of the company at their meetings held on 12/11/2022.
4	The Company does not have any Extraordinary or Exceptional items to report for the above period.
5	Other income comprises of Interest Income on loans advanced of Rs.538297.00, dividend income of Rs 35794.20 and rounded off to Rs. 0.74.
6	Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary as per the format revised by SEBI in conformity with the Companies Act, 2013.
7	The result for quarter ended 30th September, 2022 are available on the company's website at www.vikalpsecuritieslimited.com and BSE Limited website at www.bseindia.com

Date : 12/11/2022

Place : Kanpur

Signature for Identification



ARUN KEJRIWAL
(Managing Director)
DIN - 00667890

VIKALP SECURITIES LIMITED

CIN: L65993UP1986PLC007727

Registered Office: 25/38 Karachi Khana, Kanpur-208001, Uttar Pradesh

Standalone Statement of cash flows

(Rs. In Lakhs)

Particulars	For the six months ended	Year Ended
	30.09.2022	30.03.2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before taxation and extraordinary items	0.24	-1.99
Operating Profit before Working Capital changes	0.24	(1.99)
Adjusted		
Depreciation	0.01	0.02
Interest Received	(10.53)	(19.47)
Dividend Income	(0.36)	(0.34)
Balance written off	0.19	-
	(10.45)	(21.78)
Changes in Working Capital		
Decrease/(Increase) in Inventory	-	-
Decrease/(Increase) in Non Current Loans & Advances	-	-
Decrease/(Increase) in Current Loans & Advances	(2.90)	(8.45)
Decrease/(Increase) in Current Tax Assets	(10.99)	(0.62)
(Decrease)/Increase in Other Current Liabilities	1.74	2.35
(Decrease)/Increase in Short Term Provisions	-	-
Changes in Working Capital	(12.16)	(6.72)
Cash generated / (used) in Operating Activities	(22.60)	(28.50)
Tax Expenses	-	-
Earlier Tax Expenses	-	-
Net Cash generated / (used) in Operating Activities (A)	(22.60)	(28.50)
B CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	10.53	19.47
Dividend income	0.36	0.35
Sale/Purchase of investment	-	-
Net Cash generated / (used) from Investing Activities (B)	10.89	19.82
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	-	-
Increase/(Decrease) in Short Term Borrowings	10.02	4.88
Increase/(Decrease) in Long Term Borrowings	-	-
Net Cash generated / (used) from Financing Activities (C)	10.02	4.88
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(1.69)	(3.80)
Cash and cash equivalents at the beginning of the year	2.78	6.58
Cash and cash equivalents at the end of the year	1.10	2.78

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