

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code: 532796	Symbol: LUMAXTECH

**Subject: 1) Outcome of the Board Meeting held on Wednesday, August 11, 2021
2) Submission of Financial Results for quarter ended on June 30, 2021**

Dear Sir/ Ma'am,

In furtherance to our intimation dated August 02, 2021 and pursuant to the provisions of Regulation 30 & other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred to as "the **Listing Regulations**"), we wish to inform you that the Board of Directors, at their Meeting held today i.e. **Wednesday, the August 11, 2021**, through video conferencing, has *inter-alia*, considered and approved the the following matters:

1. The Standalone & Consolidated Un-audited Financial Results for the 1st Quarter ended 30th June 2021, as recommended by the Audit Committee. A copy of the Standalone & Consolidated Un-Audited Financial Results and the Limited Review Reports of Statutory Auditors i.e. M/s S.R. Batliboi & Co. LLP, are enclosed herewith as per Regulation 33 of the Listing Regulations.

The Extracts of Consolidated results would be published in the Newspapers in terms of Regulation 47(1) of Listing Regulations, as amended from time to time.

2. Constitution of Risk Management Committee as per regulation 21 of the Listing Regulations.
3. Formulation and adoption of Risk Management Policy as per regulation 21 of the Listing Regulations.
4. Formulation and adoption of Dividend Distribution Policy as per regulation 43A of the Listing Regulations.

The Meeting of the Board of Directors commenced at 12.15 P.M. and concluded at 2.20 P.M.

The aforesaid information shall also be made available on the website of the Company at www.lumaxworld.in/lumaxautotech

You are requested to kindly take the above information in your records.

Thanking you,

Yours faithfully,
For **LUMAX AUTO TECHNOLOGIES LIMITED**



ANIL TYAGI
COMPANY SECRETARY
M.NO. A-16825



Encl: as above

Lumax Auto Technologies Limited

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Haryana, India

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www.lumaxworld.in

Lumax Auto Technologies Limited - REGD. OFFICE : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi - 110046, T - +91 11 4985 7832, E - cao@lumaxmail.com

**Lumax Auto Technologies Limited**

Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046

Website: www.lumaxworld.in/lumaxautotech Tel: +91 11 49857832

Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793

*(Rs. in Lakhs unless otherwise stated)***Statement of Standalone un-audited financial results for the quarter ended June 30, 2021**

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
	Income from operations				
	Revenue from contracts with customers	20,003.62	31,061.80	6,078.59	90,294.89
	Other income	419.50	470.18	512.77	2,206.43
1	Total Income	20,423.12	31,531.98	6,591.36	92,501.32
	Expenses				
	a) Cost of raw materials, components and moulds consumed	11,756.55	16,181.36	3,401.27	47,682.05
	b) Purchases of traded goods	2,125.18	6,187.33	544.09	15,861.99
	c) Changes in inventories of finished goods, work-in-progress and traded goods	165.99	(322.43)	266.99	(292.75)
	d) Employee benefits expense	2,520.71	2,971.67	1,562.04	9,591.07
	e) Finance Costs	146.10	142.42	259.22	715.03
	f) Depreciation and amortisation expense	587.12	651.27	588.43	2,509.14
	g) Other expenses	2,647.25	3,633.74	996.75	10,867.97
2	Total expenses	19,948.90	29,445.36	7,618.79	86,934.50
3	Profit/(Loss) before tax (1-2)	474.22	2,086.62	(1,027.43)	5,566.82
	Tax Expenses				
	Current tax	201.19	586.03	11.65	1,491.53
	Adjustment of tax relating to earlier years	-	-	-	(39.93)
	Deferred tax charge/(credit)	(73.35)	(49.25)	(270.22)	(93.51)
4	Total Tax Expenses	127.84	536.78	(258.57)	1,358.09
5	Net Profit/(Loss) for the period/year (3-4)	346.38	1,549.84	(768.86)	4,208.73
	Other Comprehensive Income/(Loss) (net of taxes)				
	Other Comprehensive Income/(Loss) not to be reclassified to statement of profit and loss in subsequent period -				
	Re-measurement loss on defined benefits plans	(18.15)	(31.87)	(13.58)	(72.60)
	Income tax effect	4.57	3.64	1.65	8.60
	Gain/(Loss) on FVTOCI equity securities	(448.35)	1,299.93	1,139.25	3,925.98
	Income tax effect	-	(7.66)	-	(7.66)
6	Total Other Comprehensive Income/(Loss) (net of taxes)	(461.93)	1,264.04	1,127.32	3,854.32
7	Total comprehensive income/(loss) for the period / year (net of tax) (5+6)	(115.55)	2,813.88	358.46	8,063.05
8	Paid-up equity share capital (face value of Rs 2 per share)	1,363.15	1,363.15	1,363.15	1,363.15
9	Other equity				47,448.05
10	Earnings per share (face value of Rs. 2 each) (not annualised)				
	Basic & Diluted (in Rs.)	0.51	2.27	(1.13)	6.17

Notes:

- The above standalone financial results of Lumax Auto Technologies Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2021. The statutory auditors have carried out Limited Review of above financial results of the Company.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components, accordingly there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 – Operating Segments with respect to single reportable segment. Further, the operations of the Company is domiciled in India and therefore there are no reportable geographical segment.
- The outbreak of Coronavirus (COVID -19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Consequent to these uncertainties/ disruptions caused due to continuation of pandemic, the Company has made assessment of impact of this pandemic on its business operations and has made assessment of its liquidity position for the next one year. The Company has assessed the recoverability and carrying value of its assets comprising property, plant and equipment, investment properties, intangible assets, right-to-use assets, investments, inventory, advances, trade receivables, other financial and non-financial assets etc. as at period end using various internal and external information up to the date of approval of these standalone financial results. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. Changing situation of pandemic is giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of these standalone financial results and the Company will continue to closely observe the evolving scenario and take into account any future developments arising out of the same.
- The Company on July 02, 2021 has signed a Joint Venture Agreement with Alps Alpine Co. Limited, Japan to establish a Joint Venture company for the manufacturing and sale of electric devices and components including software related to automotive industry.
- The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the unaudited year to date figures upto the third quarter of the financial year which was subject to review by the statutory auditors.
- The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors of
Lumax Auto Technologies LimitedD. K. Jain
Chairman

DIN: 00085848

Place : New Delhi
Date : August 11, 2021

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Lumax Auto Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lumax Auto Technologies Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005



per **Amit Yadav**
Partner
Membership No.: 501753
UDIN: 21501753AAAAEB1880



Place: Gurugram
Date: 11 August 2021



Lumax Auto Technologies Limited

Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046
Website: www.lumaxworld.in/lumaxautotech Tel: +91 11 49857832
Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793



(Rs. in Lakhs unless otherwise stated)

Statement of Consolidated un-audited financial results for the quarter ended June 30, 2021

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
	Income from operations				
	Revenue from contracts with customers	26,048.11	38,798.18	7,098.35	1,10,792.85
	Other income	280.07	401.58	397.33	1,818.47
1	Total Income	26,328.18	39,199.76	7,495.68	1,12,611.32
	Expenses				
	a) Cost of raw materials, components and moulds consumed	15,550.27	20,565.79	4,003.95	59,673.43
	b) Purchases of traded goods	2,125.18	6,187.33	544.09	15,861.99
	c) Changes in inventories of finished goods, work-in-progress and traded goods	(76.92)	(338.65)	251.63	(461.17)
	d) Employee benefits expense	3,689.38	4,027.62	2,248.88	13,240.56
	e) Finance costs	226.54	198.32	318.09	982.17
	f) Depreciation and amortisation expense	854.95	917.21	783.14	3,415.14
	g) Other expenses	3,144.16	4,082.75	1,295.68	12,676.66
2	Total expenses	25,513.56	35,640.37	9,445.46	1,05,388.78
3	Profit/(Loss) before share of joint ventures, exceptional items and tax (1-2)	814.62	3,559.39	(1,949.78)	7,222.54
4	Share of (loss)/profit of joint ventures	(33.25)	(13.93)	3.91	(9.33)
5	Profit/(Loss) before exceptional items and tax (3+4)	781.37	3,545.46	(1,945.87)	7,213.21
6	Exceptional Items	-	(63.00)	-	(63.00)
7	Profit/(Loss) before tax (5+6)	781.37	3,482.46	(1,945.87)	7,150.21
	Tax Expenses				
	Current Tax	386.62	811.52	11.65	1,958.93
	Adjustment of tax relating to earlier years	-	0.52	-	(49.23)
	Deferred Tax charge/(credit)	(95.38)	181.48	(474.12)	125.10
8	Total Tax Expenses	291.24	993.52	(462.47)	2,034.80
9	Net Profit/(Loss) for the period / year (7-8)	490.13	2,488.94	(1,483.40)	5,115.41
	Other Comprehensive Income / (Loss) (net of taxes)				
	Other Comprehensive Income/(Loss) not to be reclassified to the statement of profit and loss in subsequent years				
	Re-measurement loss on defined benefits plans	(17.49)	(55.89)	(8.97)	(73.03)
	Income tax effect	4.40	7.22	0.51	7.82
	Gain/(Loss) on FVTOCI equity securities	(448.35)	1,299.93	1,139.25	3,925.98
	Income tax effect	-	(7.66)	-	(7.66)
10	Total Other Comprehensive Income / (Loss) (net of taxes)	(461.44)	1,243.60	1,130.79	3,853.11
11	Total comprehensive income / (loss) for the period / year (net of tax) (9+10)	28.69	3,732.54	(352.61)	8,968.52
12	Profit/(Loss) attributable to:				
	a) Owners of Lumax Auto Technologies Limited	340.57	2,102.32	(1,230.98)	4,712.96
	b) Non- controlling interests	149.56	386.62	(252.42)	402.45
	Total (a+b)	490.13	2,488.94	(1,483.40)	5,115.41
13	Other Comprehensive Income / (Loss) attributable to:				
	a) Owners of Lumax Auto Technologies Limited	(460.11)	1,256.13	1,129.69	3,858.23
	b) Non- controlling interests	(1.33)	(12.53)	1.10	(5.12)
	Total (a+b)	(461.44)	1,243.60	1,130.79	3,853.11
14	Total comprehensive income/(loss) attributable to: (12+13)				
	a) Owners of Lumax Auto Technologies Limited	(119.54)	3,358.45	(101.29)	8,571.19
	b) Non- controlling interests	148.23	374.09	(251.32)	397.33
	Total (a+b)	28.69	3,732.54	(352.61)	8,968.52
15	Paid-up equity share capital (face value of Rs 2 per share)	1,363.15	1,363.15	1,363.15	1,363.15
16	Other equity				51,708.74
17	Earnings per share (face value of Rs. 2 each) (not annualised)				
	Basic & Diluted (in Rs.)	0.50	3.08	(1.81)	6.91
	Key Standalone Financial Information				
1	Revenue from contracts with customers	20,003.62	31,061.80	6,078.59	90,294.89
2	Profit/(Loss) before tax for the period/year	474.22	2,086.62	(1,027.43)	5,566.82
3	Total Comprehensive Income/(Loss) for the period/year	(115.55)	2,813.88	358.46	8,063.05



Notes:

1. The above consolidated financial results of Lumax Auto Technologies Limited ("the Company"), its subsidiaries (together referred as "the Group") and its joint ventures have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2021. The statutory auditors have carried out Limited Review of above financial results of the Group.
2. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The said financial results represents the results of the Group and its share in results of joint ventures which have been prepared in accordance with Ind AS-110- "Consolidated Financial Statements" and Ind AS-28 "Investment in Associates and Joint Ventures".
3. The Group business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components, accordingly there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 – Operating Segments with respect to single reportable segment. Further, the operations of the Group is domiciled in India and therefore there are no reportable geographical segment.
4. The outbreak of Coronavirus (COVID -19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Consequent to these uncertainties/ disruptions caused due to continuation of pandemic, the Group has made assessment of impact of this pandemic on its business operations and has made assessment of its liquidity position for the next one year. The Group has assessed the recoverability and carrying value of its assets comprising property, plant and equipment, investment properties, intangible assets, right-to-use assets, investments, inventory, advances, trade receivables, other financial and non-financial assets etc. as at period end using various internal and external information up to the date of approval of these consolidated financial results. Based on current indicators of future economic conditions, the Group expects to recover the carrying amount of these assets. Changing situation of pandemic is giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of these consolidated financial results and the Group will continue to closely observe the evolving scenario and take into account any future developments arising out of the same.
5. The Company on July 02, 2021 has signed a Joint Venture Agreement with Alps Alpine Co. Limited, Japan to establish a Joint Venture company for the manufacturing and sale of electric devices and components including software related to automotive industry.
6. The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the unaudited year to date figures upto the third quarter of the financial year which was subject to review by the statutory auditors.
7. The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

Place : New Delhi
Date : August 11, 2021



For and on behalf of the Board of Directors of
Lumax Auto Technologies Limited

D. K. Jain
Chairman
DIN: 00085848

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Lumax Auto Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Lumax Auto Technologies Limited (the "Holding Company" or the "Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its joint ventures for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

1.	Lumax Auto Technologies Limited
Subsidiary Companies	
2.	Lumax Mannoh Allied Technologies Limited
3.	Lumax Integrated Ventures Private Limited
4.	Lumax Cornaglia Auto Technologies Private Limited
5.	Lumax Management Services Private Limited
6.	Lumax Mettalics Private Limited (formerly known as "Lumax Gill-Austem Auto Technologies Private Limited")
7.	Lumax FAE Technologies Private Limited
8.	Lumax JOPP Allied Technologies Private Limited
9.	Lumax Yokowo Technologies Private Limited



S.R. BATLIBOI & Co. LLP

Chartered Accountants

Joint Venture entity	
10.	Lumax Ituran Telematics Private Limited
Joint Venture entity of Lumax Integrated Ventures Private limited	
11.	Sipal Engineering Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
- Six subsidiaries, whose unaudited interim financial results include total revenues of Rs. 4,819.82 lakhs, total net loss after tax of Rs 60.92 lakhs, total comprehensive loss of Rs. 60.43 lakhs, for the quarter ended June 30, 2021, as considered in the Statement which have been reviewed by their respective independent auditors.
 - One joint venture and one joint venture of one of the subsidiary companies, whose unaudited interim financial results include Group's share of net loss of Rs. 33.25 lakhs and Group's share of total comprehensive loss of Rs. 33.25 lakhs for the quarter ended June 30, 2021, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's report on interim financial information/ financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Amit Yadav

Partner

Membership No.: 501753



UDIN: 21501753AAAAEC6130

Place: Gurugram

Date: August 11, 2021