

15th July, 2023

To
The General Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager, (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN INE752E01010**

Sub: Proposals approved by the Board of Directors of POWERGRID.

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that Board of Directors of POWERGRID in their meeting held on 14th July, 2023 has approved the following proposals:

1. Investment Approval for “Implementation of Advanced Metering Infrastructure projects” at an estimated cost of ₹4067.27 crore.
2. Transfer of Telecommunications Business Undertaking of POWERGRID (the Holding Company) to POWERGRID Teleservices Limited (PowerTel), a Wholly Owned Subsidiary of POWERGRID.
3. Revised investment proposal for ‘Establishment of Pilot Data Centre at POWERGRID Manesar Substation at an estimated cost of ₹713.83 crore (including GST) through its wholly owned Subsidiary named ‘POWERGRID Teleservices Limited’.

Thanking You,

Yours faithfully,

(Mrinal Shrivastava)
Company Secretary &
Compliance Officer