



ANDHRA CEMENTS LIMITED

Subsidiary of SAGAR CEMENTS LIMITED

Ref. ACL.SE:2024

29th February, 2024

The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, C-1, G-Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol: ACL	The Manager Listing Department BSE Limited 25 th Floor, New Trading Ring, P J Towers, Dalal Street, Fort Mumbai – 400 001 BSE Scrip Code - 532141
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Subject: Intimation of Sale of Equity Shares of the Andhra Cements Limited by Sagar Cements Limited, Promoter for achieving Minimum Public Shareholding

Dear Sir/Madam,

With reference to our earlier intimation dated February 26, 2024, we wish to inform you that Sagar Cements Limited, Promoter of Andhra Cements Limited (the "Company"), informed the Company that they have sold 46,08,607 equity shares of the Company having face value of ₹ 10/- each (representing 5% of the total issued and paid-up equity share capital of the Company) on February 27, and February 28, 2024, by way of Offer for sale of shares through stock exchange mechanism in accordance with SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 to achieve the Minimum Public Shareholding requirements.

With the aforementioned sale, the shareholding of the Promoter in the Company has reduced from 95% to 90% of the paid-up equity share capital of the Company. Accordingly, the Company has achieved the Minimum Public Shareholding requirements of 10% within one year from the date of fall of Public Shareholding to 5%, as mandated under rules 19(2)(b) and 19A of the Securities Contracts (Regulation) Rules 1957, read with Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would request you to kindly take the above information on record.

Thanking You

Yours faithfully

For ANDHRA CEMENTS LTD

G. TIRUPATI RAO
COMPANY SECRETARY
M. No. FCS 2818



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Vizag Unit : Visakha Cement Works, Parlupalem Village, Durganagar Post, Visakhapatnam - 530029, A.P.

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