

SIDCL/ Sect./2020-21/034

June 19, 2020

BSE Limited
PJ Towers,
Dalal Street, Mumbai-400001
BSE Scrip Code: 511411

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001
CSE Scrip Code: 026027

Dear Sir/Madam,

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sub: Intimation and disclosure of impact of Covid-19 on Company's Business Operations

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), and amendments thereto, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we wish to provide the following information as stated in the aforesaid circular:

- 1. Impact of the CoVID-19 pandemic on the business:** Covid-19 pandemic is an unprecedented health situation in the world, which has swept almost all the countries under its effect. The Covid -19 pandemic and the consequent lockdown restrictions imposed by the Central and State Governments has impacted business in general.

During lockdown period, the employees of the Corporate office worked as per "Work from Home" policy. The Corporate office of the Company has resumed functioning with minimum strength as per the approvals/guidelines from the State Government. The Company is complying with all the norms related to social distancing, thermal scanning, wearing of face mask, proper sanitization and hygiene at all its locations including sites.

The company is assessing the impact of COVID-19 on profitability and other aspects, and it will update further on these issues at the time of publishing the quarterly and/or annual financial statements.



2. **Ability to maintain operations including the factories/units/office spaces functioning and closed down:** The Company was not able to maintain operations at site since due to Lockdown mandate, work had to be stopped at all the sites.
3. **Schedule, if any, for restarting the operations:** As per the Government guidelines/ approvals, the Company has resumed work at all the sites with limited workers. There is slow improvement in the number of workers.
4. **Steps taken to ensure smooth functioning of operations:** Strict measures ensuring social distancing, thermal scanning, hygiene practices and deep cleansing of premises, to ensure the safety of our workers / employees at work place have been implemented for smooth functioning of operations.
5. **Estimation of the future impact of CoVID-19 on its operations results and financial health:** The Company is assessing the future impact of COVID-19 on profitability and other aspects, and it will update on these issues at the time of publishing the quarterly and/or annual financial statements.
6. **Details of impact of Covid-19 on listed entities:**
 - a. **Capital and financial resources:** Please refer to para 1 and 5 above and also to the details given in the present para 6.
 - b. **Profitability:** Please refer to para 1 and 5 above and also to details given in the present para 6.
 - c. **Liquidity position:** The Company has availed moratorium for payment of interest and instalments of term loan as part of liquidity enhancing stimulus package and is coordinating with the lenders for grant of additional working capital limits to the extents of 10% of existing sanctioned limits.
 - d. **Ability to service debt and other financing arrangements:** In view of the stimulus package company is confident of servicing the debt.
 - e. **Assets:** Please refer para 1 and 5 above.
 - f. **Internal financial reporting and control:** There was no major impact and all the controls are in place.
 - g. **Supply chain:** The Company feels that even after opening of the lockdown, there were be some hiccups in supply chain for some time.

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- h. **Demand for its products/services:** Owing to lock-down demand for real estate has been badly hit. However, demand is expected to pick up as normalcy returns.
7. **Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business:**
Please refer para 1 and 5 above.

You are requested to kindly take above on record.

Thanking you,

Yours faithfully,

For **Shristi Infrastructure Development Corporation Limited**

Kr
Krishna Kumar Pandey
Company Secretary & Compliance Officer