



PARAMOUNT

Rising beyond imagination

Date: October 5, 2020

To,
The Department of Corporate Services
The Bombay Stock Exchange Limited
1st Floor, P.J Towers
Dalal Street, Mumbai- 400001

Dear Sir/ Madam,

Sub: Intimation of Rectification in Annexures (Financial Statement) attached to Outcome of Board Meeting Dated September 30, 2020

Company: Paramount Cosmetics (India) Limited

Scrip Code / Name: 507970 / "PARAMCOS"

This letter is intimation of minor rectification in the annexures (Financial Statement) which were attached to Outcome of Board Meeting Dated September 30, 2020.

Kindly note that the columns under the category "**Quarter Ended**" for Audited period March 31, 2020 & March 31, 2019, were inadvertently reflecting full year financial figures i.e., for FY 2019-20.

Further, the Unaudited figures for the Quarter ended December 31, 2019, were reflecting "**in Millions**" whereas it was stated in "Lakhs".

Hence, this letter is intimation to the Exchange of rectification in terms of reflecting the appropriate figures for the Quarter ended March 31st 2020 & 2019 respectively, and also reflecting the unaudited financial figures ended December 31st, 2019, in "Lakhs".

This was an inadvertent error only in the category of "**Quarter Ended**", however, this shall not have any change in the audited figures under the category "Yearly Ended" as disclosed in the audited financials.

PARAMOUNT COSMETICS (INDIA) LIMITED

CIN : L24240GJ1985PLC008282

Regd. Office : A-1/2211, III Phase G.I.D.C, Vapi, Gujarat - 396195

Corp. office : 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road, Bangalore - 560001

Tel : 080-25320870 / 71 / 25327359

Email : compliance.officer@paramount.com / website : www.paramount.com



You requested to kindly take note of the same. A copy of the financial figures for the Quarter ended March 31, 2020 & Year ended March 31, 2020, is attached for your reference and records.

Kindly take the above on record.

Yours sincerely,

For Paramount Cosmetics (India) Limited



Hiitesh Topiiwaalla

Managing Director

DIN 01603345

Place: Bangalore



PARAMOUNT COSMETICS (I) LTD

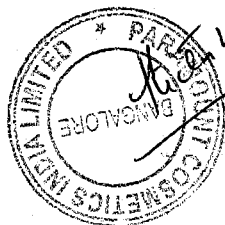
REGD. OFFICE :- 2211, A-1, III PHASE , GIDC, VAPI - 396195 - GUJARAT

CIN: L24240GJ1985PLC008282

Rs in Lakhs

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

S No.	PARTICULARS	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
1	Income					
	(a) Revenue from Operation	378.14	565.21	721.98	2,417.95	2,186.30
	(b) Other income	0.01	2.22	-0.76	3.80	4.62
	Total Income	378.15	567.43	721.22	2,421.75	2,190.92
2	Expenses :					
	(a) Cost of material consumed	-45.57	147.63	152.19	433.08	397.80
	(b) Change in inventory of finished goods, work in progress and stock in trade	-55.33	2.37	91.34	184.62	133.35
	(c) Employees benefits expense	113.40	99.13	85.66	494.55	530.05
	(d) Finance Cost	45.00	60.04	57.80	225.22	250.37
	(e) Depreciation and Amortisation expense	37.58	29.37	36.46	124.67	142.55
	(f) Other Expenses	300.38	191.94	251.43	914.11	685.44
	Total Expenses	395.47	530.48	674.88	2,376.26	2,139.56
3	Profit Before Tax (1-2)	-17.32	36.96	46.34	45.49	51.36
4	Tax Expense:					
	Current tax expenses related to current year	3.66	5.36	43.54	14.97	47.36
	Current tax expenses related to Prior Year	-	14.29	17.08	46.74	17.08
	Deferred Tax	28.71	-0.38	3.01	-4.44	-0.32
5	Profit/ (Loss) for the Period (PAT) 3-4	-42.37	17.69	-17.29	-11.78	-12.76
6	Other Comprehensive Income (Net of Tax)					
	Items that will not be reclassified subsequently to Profit or Loss					
i	Remeasurement of net defined benefit plans	4.34	-	16.61	4.34	16.61
ii	Income Tax relating to remeasurement of net defined benefit plans	-	-	-4.28	-	-4.28
	Total Other Comprehensive Income (Net of Tax)	4.34	-	12.33	4.34	12.33
7	Total Comprehensive Income for the period	-38.03	17.69	-4.96	-7.44	-0.43



8	Paid Up equity share capital (Face/Paid up value of Rs. 10)	485.50	485.50	485.50	485.50	485.50
9	Earnings per Equity Share - After extraordinary items (not annualised):	-0.87	0.36	-0.36	-0.24	-0.26
	Basic and Diluted Earnings Per Share (EPS)	-0.87	0.36	-0.36	-0.24	-0.26

- 1 The above Results has been reviewed by Audit Committee and approved by the Board of Directors at respective meeting held on 30/09/2020.
- 2 The Financial results for the company have been prepared in accordance with Indian Accounting Standards (Ind AS) pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and the other accounting principles generally accepted in India.
- 3 In accordance with Ind AS on "operating Segments", the company operates in one business segments Viz Cosmetic Products.
- 4 The figures for the quarter ended 31/03/2020 and 31/03/2019 are the balancing figures between audited figures in
- 5 The Previous Year's/ Quarter's figures have been regrouped / rearranged wherever necessary.

For Paramount Cosmetics (India) Limited

Place : Bangalore

Date 03/10/2020

Hiitesh Topiwaalla
Managing Director
DIN 01603345

