



## INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector -126, NOIDA-201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel. : +91 120 6860000, 3090100, 3090200  
Fax : +91 120 3090111, 3090211 E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

**12<sup>th</sup> September, 2023**

**The Manager (Listing)**  
**BSE Limited**  
**1<sup>st</sup> Floor, New Trading Ring,**  
**Rotunda Building, P.J. Towers,**  
**Dalal Street,**  
**Mumbai- 400 001**

**The Manager (Listing)**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C- 1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (East)**  
**Mumbai – 400 051**

**Scrip Code: 500201**

**Symbol: INDIAGLYCO**

Dear Sirs,

**Sub: Outcome of the 39<sup>th</sup> Annual General Meeting, Disclosure of Voting Results and Consolidated Scrutinizer's report of the 39<sup>th</sup> Annual General Meeting held on 12<sup>th</sup> September, 2023.**

1. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), gist of the proceedings of 39<sup>th</sup> Annual General Meeting ("AGM") of the Company held on 12<sup>th</sup> September, 2023 at 11.00 A.M. through Video Conferencing/Other Audio Visual Means, is enclosed herewith as **Annexure-'A'**.
2. Further, Pursuant to Regulation 44(3) of the SEBI Listing Regulations, details of the voting results of the AGM and the Consolidated Scrutinizers' report pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 are enclosed herewith as **Annexure-'B'** and **Annexure-'C'**, respectively. The same are being hosted on the Company's website i.e. [www.indiaglycols.com](http://www.indiaglycols.com) and on the website of NSDL i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
3. Furthermore, all 4 (Four) items/resolutions as proposed in the Notice convening 39<sup>th</sup> AGM have been passed with requisite majority.

Kindly take the above on record.

Thanking you,

Yours truly,  
For **India Glycols Limited**

**Ankur Jain**  
**Head (Legal) & Company Secretary**

**Encl: A/a**



**INDIA GLYCOLS LIMITED**



Plot No. 2-B, Sector -126, NOIDA-201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel. : +91 120 6860000, 3090100, 3090200  
Fax : +91 120 3090111, 3090211 E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

**Annexure- 'A'**

**"Gist of the Proceedings of 39<sup>th</sup> Annual General Meeting held on 12<sup>th</sup> September, 2023"**

The 39<sup>th</sup> Annual General Meeting ("AGM" or "Meeting") of the Members of India Glycols Limited ("the Company") was held today i.e. on Tuesday, 12<sup>th</sup> September, 2023 at 11.00 A.M. through Video Conference/Other Audio Visual Means ("VC/OAVM") in compliance with the applicable provisions of the Companies Act, 2013 and the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The deemed venue for AGM was Registered office of the Company i.e. A-1, Industrial Area, Bazpur Road, Kashipur-244713, Distt. Udham Singh Nagar, Uttarakhand.

The Company Secretary welcomed the Members and apprised them about certain points regarding the AGM.

Shri U.S. Bhartia, Chairman, chaired the meeting and welcomed the Members. The requisite quorum being present, the Chairman called the meeting to order and introduced the Directors attended through VC. The Statutory Auditors and Representative of Secretarial Auditors also participated in the AGM through VC. Total 59 Members attended the AGM as per records of attendance provided by the National Securities Depository Limited. The Chairman then briefed the Members about Company's performance during the financial year 2022-23.

With the permission of the Chair, the Company Secretary informed that the Statutory Registers and other documents referred to in the notice of the AGM were available for inspection by the Members electronically. Further, with the permission of members, the Notice dated 24<sup>th</sup> May, 2023 convening the AGM and the Annual Report were taken as read as the same were already circulated to the Members. As the Auditor's Reports, did not contain any qualifications/adverse remarks, the same were not read.

The Company Secretary also informed that pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-Voting facility in respect of all the 4 (four) resolutions as set out in the Notice of AGM which commenced on Friday, 8<sup>th</sup> September, 2023 at 9:00 A.M. (IST) and ended on Monday, 11<sup>th</sup> September, 2023 at 5:00 P.M. (IST) and that the facility of e-voting was also made available at the AGM for all those Members participating in the AGM and had not cast their votes through remote e-voting facility.

Shri Ashish Saxena (C.P. No. 7096) of M/s Ashish Saxena & Co., Company Secretaries, who was appointed as the Scrutinizer for scrutiny of the votes cast through the remote e-voting and e-voting process during the AGM in fair and transparent manner was also present.

Thereafter, the pre-registered speaker members were invited, one by one, to express their views, give suggestions and ask questions on the resolutions as proposed in the Notice convening 39<sup>th</sup> AGM of the Company. The Members were also given an opportunity to send their questions to the Company by e-mail at [compliance.officer@indiaglycols.com](mailto:compliance.officer@indiaglycols.com). The Members were also invited to express their views and raise questions, if any, in the chat box facility provided by the Company through NSDL.

The Chairman responded to the queries raised by members and acknowledged with thanks their wishes and suggestions.

Thereafter, the Company Secretary requested that the Members who have joined the AGM and have not cast their votes earlier through remote e-voting or e-voting during the proceedings of the AGM to cast their votes electronically and announced that e-voting facility would continue for further 15 minutes after the conclusion of the AGM proceedings.



## INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector -126, NOIDA-201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel. : +91 120 6860000, 3090100, 3090200  
Fax : +91 120 3090111, 3090211 E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

The Company Secretary also informed about the timings of submission of report on voting and e-voting by scrutinizer and proposed vote of thanks to the Chairman and Directors who had participated in the 39<sup>th</sup> AGM.

The Chairman once again thanked the Members for their participation in AGM and declared the meeting as concluded.

The following items of business as set out in the Notice dated 24<sup>th</sup> May, 2023 convening the 39<sup>th</sup> AGM were transacted at the AGM:

Item No.	Details of the Agenda	Resolution required
<b>Ordinary Business:</b>		
1.	To receive, consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended 31 <sup>st</sup> March, 2023, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To declare dividend of Rs. 7.50/- per Equity share for the financial year 2022-23.	Ordinary Resolution
3.	To appoint a Director in place of Smt. Pragya Bhartia Barwale (DIN: 02109262), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
<b>Special Business:</b>		
4.	To ratify the remuneration payable to M/s R. J. Goel & Co., Cost Auditor (FRN-000026) for the financial year ending 31 <sup>st</sup> March, 2024.	Ordinary Resolution

The AGM concluded at 12.04 P.M. (including 15 minutes for e-voting post AGM proceedings).

Subsequently, the scrutinizer's report was received, and all the resolutions as set out in the Notice of 39<sup>th</sup> AGM were declared as passed with requisite majority.

For **India Glycols Limited**

**Ankur Jain**  
**Head (Legal) & Company Secretary**

**Date: 12<sup>th</sup> September, 2023**



## India Glycols Limited

Regd. Office: A-1, Industrial Area, Bazpur Road, Kashipur-244713, Distt. Udham Singh Nagar (Uttarakhand)

Phones : +91 5947 269000/269500 Fax: +91 5947 275315/269535

CIN : L24111UR1983PLC009097

### DECLARATION OF RESULTS OF RESOLUTIONS PASSED AT 39<sup>th</sup> ANNUAL GENERAL MEETING

Date of the Annual General Meeting	12 <sup>th</sup> September, 2023
Total number of shareholders on record (Cut off) date (5 <sup>th</sup> September, 2023)	47,008
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	N.A.
Public:	N.A.
No. of Shareholders attended the meeting through Video Conferencing	59
Promoters and Promoter Group:	14
Public	45

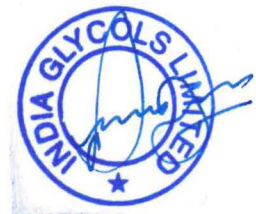
### AGENDA-WISE DISCLOSURE

**Resolution 1 :** Adoption of audited financial statements (including the consolidated financial statements) for the financial year ended 31<sup>st</sup> March, 2023, together with the reports of the Board of Directors and Auditor's thereon.

Resolutions Required : (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. Of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,88,91,032	1,88,91,032	100.000	1,88,91,032	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		1,88,91,032	1,88,91,032	100.000	1,88,91,032	0	100.000
Public-Institutions	E-Voting	4,09,589	2,53,323	61.848	2,53,323	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		4,09,589	2,53,323	61.848	2,53,323	0	100.000
Public-Non Institutions	E-Voting	1,16,60,879	31,183	0.267	31,018	165	99.471	0.529
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		1,16,60,879	31,183	0.267	31,018	165	99.471
<b>Total</b>		<b>3,09,61,500</b>	<b>1,91,75,538</b>	<b>61.933</b>	<b>1,91,75,373</b>	<b>165</b>	<b>99.999</b>	<b>0.001</b>

**Resolution 2:** Declaration of dividend of Rs. 7.50/- per Equity share for the financial year 2022-23.

Resolutions Required : (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. Of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,88,91,032	1,88,91,032	100.000	1,88,91,032	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		1,88,91,032	1,88,91,032	100.000	1,88,91,032	0	100.000
Public-Institutions	E-Voting	4,09,589	2,69,586	65.819	2,69,586	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		4,09,589	2,69,586	65.819	2,69,586	0	100.000
Public-Non Institutions	E-Voting	1,16,60,879	31,183	0.267	31,018	165	99.471	0.529
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		1,16,60,879	31,183	0.267	31,018	165	99.471
<b>Total</b>		<b>3,09,61,500</b>	<b>1,91,91,801</b>	<b>61.986</b>	<b>1,91,91,636</b>	<b>165</b>	<b>99.999</b>	<b>0.001</b>





## India Glycols Limited

Regd. Office: A-1, Industrial Area, Bazpur Road, Kashipur-244713, Distt. Udham Singh Nagar (Uttarakhand)

Phones : +91 5947 269000/269500 Fax: +91 5947 275315/269535

CIN : L24111UR1983PLC009097

Resolution 3 : Re-appointment of Smt. Pragya Bharti Barwale (DIN: 02109262), who retires by rotation and being eligible, offers herself for re-appointment.								
Resolutions Required : (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. Of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,88,91,032	1,88,91,032	100.000	1,88,91,032	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		1,88,91,032	1,88,91,032	100.000	1,88,91,032	0	100.000
Public-Institutions	E-Voting	4,09,589	2,69,586	65.819	3,977	2,65,609	1.475	98.525
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		4,09,589	2,69,586	65.819	3,977	2,65,609	1.475
Public-Non Institutions	E-Voting	1,16,60,879	31,183	0.267	30,903	280	99.102	0.898
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		1,16,60,879	31,183	0.267	30,903	280	99.102
<b>Total</b>		<b>3,09,61,500</b>	<b>1,91,91,801</b>	<b>61.986</b>	<b>1,89,25,912</b>	<b>2,65,889</b>	<b>98.615</b>	<b>1.385</b>

Resolution 4: Ratification of the remuneration payable to M/s R. J. Goel & Co., Cost Auditor (FRN-000026) for the financial year ending 31 <sup>st</sup> March, 2024.								
Resolutions Required : (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. Of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,88,91,032	1,88,91,032	100.000	1,88,91,032	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		1,88,91,032	1,88,91,032	100.000	1,88,91,032	0	100.000
Public-Institutions	E-Voting	4,09,589	2,69,586	65.819	2,69,586	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		4,09,589	2,69,586	65.819	2,69,586	0	100.000
Public-Non Institutions	E-Voting	1,16,60,879	31,183	0.267	23,448	7,735	75.195	24.805
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		1,16,60,879	31,183	0.267	23,448	7,735	75.195
<b>Total</b>		<b>3,09,61,500</b>	<b>1,91,91,801</b>	<b>61.986</b>	<b>1,91,84,066</b>	<b>7,735</b>	<b>99.960</b>	<b>0.040</b>



## CONSOLIDATED SCRUTINIZERS' REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]

**The Chairman**  
**India Glycols Limited**  
**CIN: L24111UR1983PLC009097**  
**A-1, Industrial Area, Bazpur Road**  
**Kashipur- 244 713, Dist. Udham Singh Nagar,**  
**Uttarakhand**

**Subject: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the Annual General Meeting ("AGM") conducted pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 39<sup>th</sup> AGM of the Members of India Glycols Limited held on Tuesday, 12<sup>th</sup> September, 2023 at 11.00 A.M. through Video Conferencing/Other Audio Visual Means ("VC/OAVM")**

Dear Sir,

I, Ashish Saxena, Proprietor of M/s Ashish Saxena & Co., Practicing Company Secretaries having office at 32A, Nyay Khand-1, Indirapuram, Ghaziabad – 201 014, Uttar Pradesh have been appointed as Scrutinizer for scrutinizing the remote e-voting and e-voting at the 39<sup>th</sup> Annual General Meeting ("AGM") of the Company held on Tuesday, 12<sup>th</sup> September, 2023 at 11.00 A.M. through Video Conferencing/ Other Audio Visual Means ("VC/OAVM") in terms of provisions of the Companies Act, 2013 ("Act"), Rules issued there under, SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with circular nos. 20/2020, 02/2021, 19/2021, 02/2022 and 10/2022 dated 5<sup>th</sup> May, 2020, 13<sup>th</sup> January, 2021, 8<sup>th</sup> December, 2021, 5<sup>th</sup> May, 2022 and 28<sup>th</sup> December, 2022, respectively, read together with circular nos. 14/2020 and 17/2020 dated 8<sup>th</sup> April, 2020 and 13<sup>th</sup> April, 2020, respectively, and circular nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 12<sup>th</sup> May, 2020, 15<sup>th</sup> January, 2021, 13<sup>th</sup> May, 2022 and 5<sup>th</sup> January, 2023, respectively, issued by Securities and Exchange Board of India.

I hereby furnish the Consolidated Report as under:

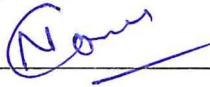
1. The Company engaged the services of National Securities Depository Limited ("NSDL") to offer the facility of remote e-voting prior to AGM and e-voting at the AGM to the Members of the Company. The remote e-voting commenced on Friday, the 8<sup>th</sup> September, 2023 (9:00 A.M.) and ended on Monday, the 11<sup>th</sup> September, 2023 (5:00 P.M.)



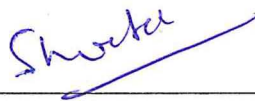
  
(Counter Signed by Shri U.S. Bhartia)  
Chairman

2. The Company published the Notice in newspapers i.e. Financial Express (English) on 17<sup>th</sup> August, 2023 and 20<sup>th</sup> August, 2023 and Uttar Ujala (Hindi) on 17<sup>th</sup> August, 2023 and 20<sup>th</sup> August, 2023 in respect of AGM being held through VC/OAVM in compliance with the circulars issued by MCA.
3. The shareholders holding shares either in physical form or in dematerialised form, as on the cut-off date of Tuesday, 5<sup>th</sup> September, 2023 were allowed to cast their votes electronically (remote e-voting prior to AGM and e-voting at the AGM) on all the 4 (four) resolutions as set out in the Notice of 39<sup>th</sup> AGM and also to participate in the AGM.
4. After completion of e-voting at the AGM, the votes casted through remote e-voting prior to AGM and e-voting at the AGM were unblocked and downloaded from the e-voting website of NSDL in the presence of two witnesses, who are not in the employment of the Company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.

The two witnesses have signed below in confirmation of the votes being unblocked in their presence:

  
\_\_\_\_\_

Navneet Goyal

  
\_\_\_\_\_

Shweta

5. Based on the data downloaded from the NSDL e-voting system, I hereby submit the consolidated results of remote e-voting and e-voting at the AGM as under:

**Resolution 1: Adoption of audited financial statements (including the consolidated financial statements) for the financial year ended 31<sup>st</sup> March, 2023, together with the reports of the Board of Directors and Auditor's thereon.**

**Resolution Type: Ordinary**

- a) Votes in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
157	1,91,75,373	99.999

- b) Votes **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4	165	0.001

- c) **Invalid** Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Resolution passed with requisite majority.



**Resolution 2: Declaration of dividend of Rs. 7.50/- per Equity share for the financial year 2022-23.**

**Resolution Type: Ordinary**

a) Votes in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
158	1,91,91,636	99.999

b) Votes **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4	165	0.001

c) **Invalid** Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

*Resolution passed with requisite majority.*

**Resolution 3: Re-appointment of Smt. Pragya Bhartiya Barwale (DIN: 02109262), who retires by rotation and being eligible, offers herself for re-appointment.**

**Resolution Type: Ordinary**

a) Votes in **favour** of the resolution

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
138	1,89,25,912	98.615

b) Votes **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
24	2,65,889	1.385

c) **Invalid** Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

*Resolution passed with requisite majority.*





**Resolution 4: Ratification of the remuneration payable to M/s R. J. Goel & Co., Cost Auditor (FRN-000026) for the financial year ending 31<sup>st</sup> March, 2024.**

**Resolution Type: Ordinary**

a) Votes in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
156	1,91,84,066	99.960

b) Votes **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
6	7,735	0.040

c) **Invalid** Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

*Resolution passed with requisite majority.*

- Based on the above, all Resolutions mentioned hereinabove were passed with requisite majority on the date of AGM. Accordingly, we request the Chairman of the Company to announce the result of the meeting.
- The Register, all other papers and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 39<sup>th</sup> AGM and thereafter, I shall hand over the same to the Company.

The Scrutinizer hereby registers his appreciation towards management of the Company in carrying out the whole process in fair and transparent manner.

Thanking you,  
Yours Sincerely,

For **Ashish Saxena & Co.**  
Company Secretaries



**(Ashish Saxena)**  
Proprietor

Membership No.: F6560

C.P. No.: 7096

UDIN: F006560E000993051

Date: 12.09.2023

Place: Noida