Regd. Office: 54-D, Kandivli Indl. Estate, Kandivli (West), Mumbai - 400 067. CIN: L24230MH1984PLC033389, website: www.makerslabs.com, e-mail: makers@makerslabs.com

THRU ONLINE FILING

March 22, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 023

Dear Sir,

Sub: Credit Rating for bank facilities

This is to inform you that CARE Ratings has re-affirmed the following ratings to the Company's long term bank facilities:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long Term Bank Facilities	12.00 (Reduced from 12.50)	CARE BBB+; Stable (Triple B Plus; Outlook: Stable)	Reaffirmed
Total Facilities	12.00 (Rupees Twelve Crore Only)		

Thanking you

Yours faithfully For Makers Laboratories Limited

Khyati Danani Company Secretary

ACS 21844

Tel No.: 022 - 28688544, Fax No.: 022 - 28688544