

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: February 2, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

Sub: Earnings Release on Results for the quarter/nine months ended December 31, 2020

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Earnings Release on the Results for quarter/nine months ended December 31, 2020.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Drishti Thakker

Drishti Thakker
Company Secretary

Encl: as above

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind-P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



Mitsu Chem Plast Limited achieved strong overall growth & records robust PAT growth of 207%

- Revenue for Q3 FY21 at Rs. 49.07 Crs, 36.31% YoY growth
- EBITDA for Q3 FY21 at Rs. 6.25 Crs, 57.04% YoY growth
- Net Profit after Tax for Q3 FY21 at Rs. 2.49 Crs, 207.41% YoY growth
- EPS for Q3 FY21 at Rs. 2.06, 207.46% YoY growth

Mumbai, February 02, 2021, Mitsu Chem Plast Limited (Mitsu) (BSE:540078), One of the largest manufactures of Blow Moulding, Injection Moulding and Customized Moulding, announced its Unaudited Financial Results for the Quarter ended December 31 & 9M 2020.

Key Financials at a Glance:

Particulars (Rs. Crore)	Q3 FY 21	Q3 FY 20	YoY Change
Revenue	49.07	36.00	↑ 36.31%
EBITDA	6.25	3.98	↑ 57.04%
EBITDA Margin	12.74	11.06	↑ 168 bps
PAT	2.49	0.81	↑ 207.41%
PAT Margin	5.07	2.25	↑ 282 bps
EPS (Rs.)	2.06	0.67	↑ 207.46%

Particulars (Rs. Crore)	9M FY 21	9M FY 20	YoY %
Revenue	127.07	102.14	↑ 24.41%
EBITDA	18.02	11.76	↑ 53.23%
EBITDA Margin	14.18	11.51	↑ 267 bps
PAT	7.49	2.83	↑ 164.66%
PAT Margin	5.89	2.77	↑ 312 bps
EPS (Rs.)	6.20	2.35	↑ 163.83%

Key Highlights for the 9M FY21:

While EBITDA for 9M FY21 grew at 53% YoY & upward move in PAT by 165%

Commenting on the performance, Mr. Jagdish Dedhia, Chairman said,

“We have achieved more than 200% growth in our PAT despite sharp increase in raw material (plastic) prices which was possible due to our continuous efforts in plant and process optimisation and we are on track for achieving our yearly growth targets.”

About Mitsu Chem Plast Limited:

Mitsu Chem Plast Limited (BSE - 540078) is a certified polymer based moulded products manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products catering to growing industry sections like, Industrial Packaging Solutions, Automotive Components, Healthcare Products, Infrastructure related products & Emergency Handling Solutions with an in-house testing and quality control systems and machines.

The key products of the company are Moulded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

The company majorly supply's to OEMs of various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers.

The Journey of the Company started 30 years back with a plant situated at Boisar, Tarapur and have enlarged its wings up to three manufacturing units situated in Maharashtra i.e. Two (2) units situated at Boisar, Tarapur and one (1) unit in Khalapur.

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information please contact:

Sunil Mudgal

sunil@kirinadvisors.com

M – 9869275849