

MCX/SEC/2112

19th September, 2022

The Dy. General Manager
Corporate Relations & Service Dept.
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400001

Scrip code: 534091, Scrip ID: MCX
Subject: Clarification on Annual Report for FY-2021-22

Dear Sir,

We would like to provide further clarification to a disclosure in the Annual Report for FY 2021-22, in Notes to Account No. (37) on page 174 regarding 'Related Party Information- Names of related parties and nature of relationship' as given below:

Company in which director is interested and where transaction exists	Hotel Queen Road Private Limited
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With regard to the above, we would like to clarify the factual position that there were no transactions with Hotel Queen Road Private Ltd. in financial years 2020-21 and 2021-22. Mr. Shankar Aggarwal, Public Interest Director of the company is a Director on the Board of Hotel Queen Road Pvt. Ltd. A continual disclosure was made in the Notes to Accounts for FY 2020-21 and FY 2021-22, regarding a small transaction entered in August 2019, by the Business Development team of MCX with the said Hotel. The team had organized an event in New Delhi on "Awareness on Commodity Indices" for which a conference hall was booked and a payment of ₹ 44,911 was made to Royal Plaza (a unit of Hotel Queen Road Pvt. Ltd). The said transaction was in the normal course of business and at arms' length.

The aforesaid transaction is not a material transaction as defined under SEBI (LODR) Reg., 2015, since the transaction does not exceed 10% of the annual consolidated turnover of the company, as per the last audited financial statements, whichever is lower. Further, as per exemption granted under section 184 of the Companies Act, 2013, Mr. Aggarwal cannot be considered to be interested in this transaction as he holds no shares of the company. He continues to meet the criteria of Independence as specified under SEBI (LODR) Reg., 2015, Companies Act, 2013 and Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018.

The aforesaid information will also be hosted on the Company's website at www.mcxindia.com.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Multi Commodity Exchange of India Limited

Ajay Puri
Company Secretary