



**ISO 9001 : 2015**  
Reg. No. RQ91/5487



## **JSL INDUSTRIES LTD.**

Registered Office & Works

Village: Mogar - 388 340, Tal. & Dist.: Anand, Gujarat (India)

Phone no.: 02692 - 280224 | Email: jsl@jسلمogar.com

Website: www.jسلمogar.com | CIN No.: L31100GJ1966PLC001397

**By Electronic Mode**

February 08, 2024

To,

**BSE Limited**

P. J. Towers,

Dalal Street,

Mumbai - 400 001

**Scrip Code: 504080**

**Subject: Outcome of Board Meeting held on Thursday, February 08, 2024**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations'), we wish to inform you that the Board of Directors in their meeting held on **Thursday, February 08, 2024**, *inter alia*, have considered, approved and took on record the following matter:

1. Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2023, as received and recommended by Audit Committee and approved by Board of Directors of the Company. In this regard, please find enclosed:
  - a. Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2023.
  - b. Limited Review Report by Statutory Auditors on Unaudited Financial Results for the quarter and nine months ended December 31, 2023.
2. Appointment of Mr. Yogiraj Atre (A67439) as a Company Secretary of the Company w.e.f., March 18, 2024, in terms of provisions of Section 203 of the Companies Act, 2013 and Rule made there under.
3. The detailed profile of Mr. Yogiraj Atre as per requirement of Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is given below:



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1.	Reason for change viz. appointment, <del>resignation,</del> removal, <del>death</del> or otherwise	Appointment of Mr. Yogiraj Atre (A67439) for the post of Company Secretary, due to resignation of Mr. Ravi Thanki.
2.	Date of appointment/ <del>cessation</del> (as applicable) & terms of appointment	With effect from March 18, 2024
3.	Brief Profile	Mr. Yogiraj Atre (A67439) is an Associate Member of ICSI, New Delhi;  Mr. Yogiraj Atre has done his Bachelor of Commerce and MA in Economics from Savitribai Phule Pune University, Pune. He is also undergoing his Ph.D. on Corporate Governance from Pune University (SPUCC). He is having post qualification experience of more than 2 years as a Company Secretary.
4.	Disclosure of Relationship with Directors inter - se	Not Applicable

The Meeting commenced at 3:00 P.M. and concluded at 03:45 P.M.

Kindly take above information on your record and oblige.

Thanking you,

**For JSL Industries Limited**

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**K. J. Gupta**  
Chief Executive Officer

*Encl.: As Above*

# JSL INDUSTRIES LTD.

REGD. OFFICE & WORKS : MOGAR 388 340 TAL. & DIST. - ANAND - GUJARAT - INDIA

Website: www.jslmogar.com, Email. cs@jslmogar.com Ph.02692-280224

CIN:L31100GJ1966PLC001397

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,443.89	1,175.95	1,356.25	3,869.42	3,530.39	4,925.03
2	Other Income	(142.11)	315.36	55.95	429.96	212.37	205.30
<b>3</b>	<b>Total Income</b>	<b>1,301.78</b>	<b>1,491.31</b>	<b>1,412.20</b>	<b>4,299.38</b>	<b>3,742.76</b>	<b>5,130.33</b>
	Expenses						
a)	Cost of Materials Consumed	806.16	632.35	728.86	2,172.64	2,080.41	2,832.05
b)	Purchases of Stock in trade	-	-	-	-	0.48	0.48
c)	Change in Inventories of Finished Goods, Work in Progress & Stock in trade	61.79	10.18	86.74	148.24	(22.60)	(40.84)
d)	Employee benefits expense	221.42	201.50	198.88	632.33	585.49	754.10
e)	Finance Cost	8.08	15.21	17.37	31.04	51.84	57.90
f)	Depreciation and Amortization Expense	27.17	27.14	27.31	80.65	79.45	106.07
g)	Other Expenses	213.83	199.57	197.46	584.67	574.78	867.69
<b>4</b>	<b>Total Expenses</b>	<b>1,338.45</b>	<b>1,085.95</b>	<b>1,256.62</b>	<b>3,649.57</b>	<b>3,349.85</b>	<b>4,577.43</b>
	<i>Profit/(Loss) before Interest, Depreciation, Tax &amp; Amortization (EBITDA)</i>	<b>140.69</b>	<b>132.35</b>	<b>144.31</b>	<b>331.54</b>	<b>311.83</b>	<b>511.56</b>
<b>5</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>(36.67)</b>	<b>405.36</b>	<b>155.58</b>	<b>649.81</b>	<b>392.91</b>	<b>552.90</b>
6	Exceptional items	-	-	-	-	-	-
<b>7</b>	<b>Profit before extraordinary items and tax</b>	<b>(36.67)</b>	<b>405.36</b>	<b>155.58</b>	<b>649.81</b>	<b>392.91</b>	<b>552.90</b>
8	Extraordinary items	-	-	-	-	-	-
<b>9</b>	<b>Profit before tax</b>	<b>(36.67)</b>	<b>405.36</b>	<b>155.58</b>	<b>649.81</b>	<b>392.91</b>	<b>552.90</b>
<b>10</b>	<b>Tax Expenses</b>						
	(i) Current Tax	36.00	36.00	29.97	83.00	64.64	111.00
	(ii) Deferred Tax	(43.72)	84.71	0.52	115.69	3.12	96.52
	(iii) Short / (Excess) provision of tax for earlier years	-	-	(8.68)	-	(8.68)	1.30
<b>11</b>	<b>Profit for the period</b>	<b>(28.95)</b>	<b>284.65</b>	<b>133.77</b>	<b>451.12</b>	<b>333.83</b>	<b>344.08</b>
12	Other Comprehensive income/(Expenses)						
	Actuarial gain/(loss) on employee defined benefit funds	-	-	(0.57)	-	(1.63)	5.63
	Income tax relating to item that will not be reclassified to profit or loss	-	-	0.12	-	0.33	(1.13)
	<b>Total Comprehensive Income for the period</b>	<b>(28.95)</b>	<b>284.65</b>	<b>133.32</b>	<b>451.12</b>	<b>332.53</b>	<b>348.58</b>
13	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	117.39	117.39	117.39	117.39	117.39	117.39
14	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	3,046
15	Earning per equity share (EPS) (In Rs.)						
	Basic	(2.46)	24.25	11.40	38.43	28.44	29.31
	Diluted	(2.46)	24.25	11.40	38.43	28.44	29.31

**Notes:**

- 1 The above results were reviewed by the statutory auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 8th February, 2024.
- 2 Segment Reporting is not applicable as the Company has only one segment.
- 3 The above result have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 4 The Company measures its investments in Equity shares (quoted securities) at Fair Value through Profit and Loss account. On the reporting date, the Fair market value of the investment in quoted shares Amount INR. 507 Lakhs (Fair value as on 30th September, 2023 was amount to INR. 681 Lakhs) which has Year to date effect of increasing income of the company by amount INR. 341 Lakhs and during the Quarter ended 31st December, 2023 effect in decrease in fair value of shares by amount to INR. 174 lakhs.
- 5 The previous period figure have been regrouped/re-arranged wherever necessary - with current classification.

FOR JSL INDUSTRIES LTD.

Place : Vadodara  
Date : 08.02.2024



Rahul N Amin  
(Chairman)  
DIN:00167987



***talati & talati llp***  
*Chartered Accountants*

**Independent Auditors Review Report on Quarterly and Year to Date Unaudited Financial Results of the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended**

**Review Report to  
Board of Directors of  
JSL Industries Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of M/s. JSL Industries Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) The Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention of the results that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard



('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Talati & Talati LLP  
Chartered Accountants  
(FRN No. 110758W/W100377)



CA. Nishith Desai  
(Partner)  
Mem No. 048619



Place: Vadodara

Date: 08-02-2024

UDIN: 24048619BKCUMB4502