

JAIHIND SYNTHETICS LTD

Flat No. B-1, Neela Apartment, Ground Floor Kiran Rashmi Neela CHS Ltd., S V Road, Borivali
(W), Mumbai- 400092

Email ID: jaihindltd@yahoo.com | Tel No. 022-28676010 | CIN: L17120MH1986PLC040093

November 14, 2022

The Manager
Listing Department
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 514312

Security Symbol: JAIHINDS

Sub.: Outcome of Board Meeting held on November 14, 2022

Dear Sir / Madam,

This is to inform that the Board of Directors of the Company at its meeting to be held on Saturday, August 13, 2022 Inter alia, considered pursuant to regulation 33 and regulation 30 read with schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of Jaihind Synthetics Ltd. ("The Company") at its meeting held at 5.45 p.m. and concluded at 6.15 p.m. inter alia has:

- 1) Approved the Un-audited Financial Statement and Accounts for the Second quarter and six months ended September 30, 2022.

Please find the enclosed copies of the Un-audited financial statement for your records and reference.

Thanking You

Yours truly,

for **Jaihind Synthetics Ltd,**



Dinesh Jayantilal Doshi
Director
DIN: 07789377

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Unaudited financial results for the quarter ended September 30, 2022 prepared as per Schedule III of Companies Act, 2013 in compliance with the Indian Accounting Standard(Inds AS)

(Rs. In LAKH)

Particulars	Quarter Ended 30.09.2022 Unaudited	Quarter Ended 30.06.2022 Unaudited	Quarter Ended 30.09.2021 Unaudited	Half Year Ended 30.09.2022 Unaudited	Half Year Ended 30.09.2021 Unaudited	Year to date figure 31.03.2022 Audited
Revenue from Operations	5.50	5.10	6.83	10.60	10.65	18.44
Other Income (Net)						
Total Income	5.50	5.10	6.83	10.60	10.65	18.44
Expenses						
Employee Benefit Expenses	2.49	2.25	2.25	4.74	4.50	9.24
Deferred Consideration pertaining to acquisition	0.00	0.00	0.00	0.00	0.00	0.00
Cost of Technical sub-contractors	0.00	0.00	0.00	0.00	0.00	0.00
Travel expense	0.00	0.00	0.00	0.00	0.00	0.00
Cost of software packages and others	0.00	0.00	0.00	0.00	0.00	0.00
Communication expenses	0.00	0.00	0.00	0.00	0.00	0.00
Consultancy and professional expenses	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
Other expense	3.27	2.31	5.29	5.57	6.05	7.23
Total Expenses	5.76	4.56	7.54	10.31	10.55	16.47
Profit Before Tax	-0.26	0.54	-0.71	0.29	0.10	1.97
Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.45
Deferred Tax						
Profit for the period	-0.26	0.54	-0.71	0.29	0.10	1.52
Other Comprehensive Income						
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Remeasurement of the net defined benefit liability/ asset						
Equity instruments through other comprehensive income						
<i>Items that will be reclassified subsequently to profit or loss</i>						

Fair value changes on cash flow hedges, net						
Fair value changes on investments, net						
Total Other Comprehensive Income, net of tax						
Total Other Comprehensive Income, for the period						
Paid-up Equity Share Capital (Face Value Rs. 10/- each)	851.41	851.41	851.41	851.41	851.41	851.41
Other equity						
Earning Per Share(par value Rs.10/- each).						
(a) Basic	(0.00)	0.01	(0.01)	0.00	0.00	0.02
(b) Diluted	(0.00)	0.01	(0.01)	0.00	0.00	0.02

Notes:

- 1) The above unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on November 14, 2022 and taken on record by the Board of Directors at their Meeting held on November 14 2022
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April, 2018, the company has adopted Ind AS with a transition date of 01st April 2018 and accordingly restated quarterly results for the quarter ended 30th September, 2022.
3) The reconciliation of "net profit after tax" and "Equity" between Financial results as per IND AS and as previously reported under "Previous GAAP" for the quarter and year ended ended 31st March, 2022 in accordance with Indian GAAP to total comprehensive income in accordance with Ind As is given below :

Particulars	Amt in Rs.
Net Profit/loss as per previous GAAP (Indian)	152,192/-
Other Comprehensive income	-
Total Comprehensive Income (profit/Loss)	152,192/-

- 4) The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the company.
- 5) Previous quarter/years figures have been regrouped/recast, wherever necessary.

FOR Jaihind Synthetics Limited



Dinesh Doshi
Director
DIN: 07789377

Place : Mumbai

Date : 14th November, 2022

JAIHIND SYNTHETICS LTD

STATEMENTS OF ASSETS & LIABILITIES:

Particulars	Half year ended 30.09.22	Half year ended 30.09.21
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	1	1
Capital Work in Progress	0	0
Goodwill	0	0
Other Intangible Assets	0	0
Financial Assets		
i. Investments	0	0
ii. Loans	0	0
iii. Other Financial Assets	0	0
Deferred tax assets (net)	0	0
Non-current Tax assets	0	0
Other non-current assets	6,073,611	6,073,611
Total Non Current Assets	6,073,612	6,073,612
Current assets		
Financial Assets		
i. Investment	0	0
ii. Trade receivables	90,301,532	89,509,532
iii. Cash and cash equivalents	64,015	15,972
iv. Bank Balance other than iii. above		
v. Loans and advances	68,673,655	61,144,357
vi. Other Financial assets	0	0
Total Current Assets	159,039,202	150,669,861
TOTAL ASSETS	165,112,814	156,743,473
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	85,140,980	85,140,980
Other equity - Reserves	64,755,932	64,584,217
Equity attributable to owners of the group	149,896,912	149,725,197
Non Controlling Interest	0	0
Total Equity	149,896,912	149,725,197
LIABILITIES		

Non-current liabilities		
Financial Liabilities		
i. Borrowings	8802750	727750
ii. Other Financial Liabilities	0	0
Provisions	0	0
Total Non Current Liabilities	8802750	727750
Current Liabilities		
Financial Liabilities		
i. Borrowings	0	0
ii. Trade Payables	0	0
iii. Other Financial liabilities	0	0
Provisions	6,413,152	6,290,526
Total Current Liabilities	6,413,152	6,290,526
Total Equity and Liabilities	165,112,814	156,743,473

JAIHIND SYNTHETICS LIMITED
CIN: L17120MH1986PLC040093

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2022

		<u>Sept-22</u>	<u>Sept-21</u>	<u>Mar-22</u>
A	Cash flow from operating activities			
	Net profit before Tax	28,557	9,034	72,490
	Adjustments for:			
	Depreciation	-	-	-
	Preliminary Expenses W/off		-	
	Interest Received		-	
	Long Term Capital Gain		-	
	Short Term Capital Gain		-	
		-	-	-
	Operating profit before working capital changes	28,557	9,034	72,490
	(Increase) / Decrease in :			
	Trade and Other Receivables	-1,060,000	-1,034,500	-1,589,296
	Trade and Other Liabilities	-40,000	450,000	1,282,526
		-1,100,000	-584,500	-306,770
	Cash generated from operations	-1,071,443	-575,466	-234,280
	Direct taxes paid (net)		-	
	Net cash from operating activities	-1,071,443	-575,466	-234,280
B	Cash flow from investing activities:			
	Interest Received		-	
	Increase in Fixed Assets		-	
	Purchase of Investment		-	

	Realisation on sale of Investments			-	
	Net cash used in investing activities			-	
C	Cash flow from financing activities				
	Increase in share capital			-	
	Increase/(Decrease) in Unsecured Borrowings	690,000		574,750	153,000
	Preliminary Expenses				
	Dividend Paid (Incl. Dividend Tax)			-	
	Net cash from financing activities	690,000		574,750	153,000
	Net Increase/(Decrease) in cash and cash equivalents	-381,443		-716	-81,280
	Cash and cash equivalents (opening balance)	445,458		16,688	97,968
	Cash and cash equivalents (closing balance)	64,015		15,972	16,688
	As per our report of even date attached				

PSV Jain & Associates

Chartered Accountants

Office No. 105, Shree Yashwant Shopping Centre,

Kasturba Road No. 7, Borivali (East),

Mumbai - 400 066.

Email : pramodj.62@gmail.com

Contact : 8976358144

To,
The Board of Directors,
JAIHIND SYNTHETICS LIMITED

Dear Sir,

Limited Review Report for the quarter ended 30. September, 2022

We have reviewed the accompanying statement of unaudited financial results of Jaihind Synthetics Limited for the quarter ended 30st September, 2022. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

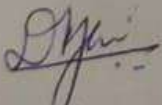
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P S V JAIN & Associates

Chartered Accountants

FRN 131505W



CA Dularesh Kumar Jain

PARTNER

Membership No: 137264

UDIN: **22137264BCZUTY9335**

Date: 14.11.2022

