

Date: 19<sup>th</sup> May 2023

<b>National Stock Exchange of India Limited,</b> "Exchange Plaza" 5 <sup>th</sup> Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra <b>NSE Scrip Code – SKFINDIA</b>	<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra <b>BSE Scrip Code -500472</b>
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**Sub: Newspaper Advertisement – Regulation 47 of SEBI (Listing and Obligation and Disclosure Requirement) Regulations, 2015**

Dear Sir/Madam,

In compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the financial results published in the newspapers of Economic Times, MINT, and Maharashtra Times.

The above information will also be available on the website of the Company at <https://www.skf.com/in>

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,  
**SKF India Limited**

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**Ranjan Kumar**  
**Company Secretary & Compliance Officer**

**SKF India Limited**

Registered Office: Chinchwad, Pune 411 033, Maharashtra, India

Tel: +91 (20) 6611 2500. Web: [www.skf.com](http://www.skf.com), [www.skfindia.com](http://www.skfindia.com) email id: [investors@skf.com](mailto:investors@skf.com)

CIN: L29130PN1961PLC213113




# REC Limited

(A MAHARATNA CPSE)

## FUNDING INDIA'S AMBITIONS



Generation



Transmission



Renewable



E-Mobility



Energy Transition



Distribution



Infrastructure



Extract of Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31-03-2023

Sl. No.	Particulars	Standalone				Consolidated					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended			
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022	31-12-2022	31-03-2023	31-03-2022		
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)		
1.	Total Income from Operations	10,113.27	9,694.89	9,580.10	39,208.06	39,132.49	10,243.06	9,781.76	9,633.36	39,478.26	39,268.05
2.	Net Profit for the period (before Tax and Exceptional Items)	3,811.22	3,558.96	2,833.12	13,738.77	12,424.90	3,610.23	2,857.31	13,897.67	12,430.53	
3.	Net Profit for the period before tax (after Exceptional Items)	3,811.22	3,558.96	2,833.12	13,738.77	12,424.90	3,610.23	2,857.31	13,897.67	12,430.53	
4.	Net Profit for the period after tax (after Exceptional Items)	3,000.91	2,878.09	2,287.86	11,054.64	10,043.92	3,005.37	2,915.33	3,201.33	11,109.96	10,035.70
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	3,644.80	2,748.96	2,024.29	10,083.60	9,986.85	3,709.26	2,786.21	2,037.74	10,195.94	9,977.80
6.	Equity Share Capital (Face Value ₹10 per share)	2,633.22	2,633.22	1,974.92	2,633.22	1,974.92	2,633.22	2,633.22	1,974.92	2,633.22	1,974.92
7.	Other Equity	55,046.45	52,206.62	49,010.68	55,046.45	49,010.68	55,487.29	52,582.99	49,339.18	55,487.29	49,339.18
8.	Securities Premium Account	1,577.53	1,577.53	2,236.54	1,577.53	2,236.54					
9.	Net Worth	57,879.87	54,839.84	50,985.60	57,879.87	50,985.60					
10.	Paid up Debt Capital/ Outstanding Debt	374,616.42	353,578.93	326,844.32	374,616.42	326,844.32					
11.	Debt Equity Ratio *	6.49	6.44	6.41	6.49	6.41					
12.	Earnings per Share (of ₹10 each) (for continuing and discontinued operations) (in ₹)										
	Basic	11.27	10.93	8.56	41.86	38.02	11.51	11.07	8.74	42.28	37.98
	Diluted	11.27	10.93	8.56	41.86	38.02	11.51	11.07	8.74	42.28	37.98

\* Debt/Equity Ratio = Net Debt / Net Worth (Net debt represents principal outstanding less cash and cash equivalents available).

Notes: 1. The above financial results of the Company were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at the meeting held on 17th May, 2023. These results have been audited by the Statutory Auditors of the Company.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com)) and [www.nse-india.com](http://www.nse-india.com)) and also at the Company's website ([www.recindia.nic.in](http://www.recindia.nic.in)).

Place: Mumbai  
Date: 17<sup>th</sup> May 2023







For REC Limited  
**Vivek Kumar Dewangan**  
Chairman & Managing Director  
DIN - 01377212

**REC Limited**  
(A Maharatna Government of India Enterprise)

Registered Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi-110003 Tel.: +91-11-43091500  
Corporate Office: Plot No. I-4, Sector-29, Gurugram, Haryana-122001 Tel.: +91-124-4441300  
E-mail: [contactus@rec.in](mailto:contactus@rec.in) Website: [www.recindia.nic.in](http://www.recindia.nic.in) CIN: L40101DL19690I005095

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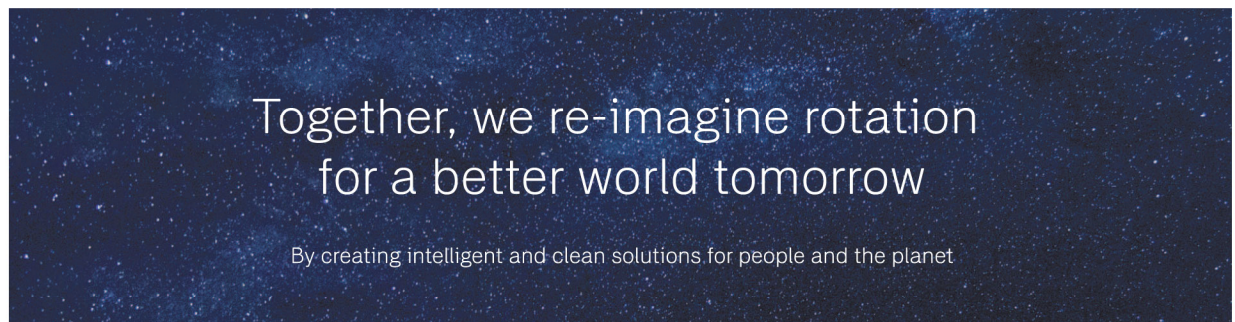


Scan this QR code to download the Financial Results



**SKF India Limited**

CIN: L29130PN1961PLC213113  
Registered Address: Chinchwad, Pune 411033 Maharashtra, India  
Tel. No. : 91 - 20 66112500 | E-mail: [investors@skf.com](mailto:investors@skf.com) | Website : [www.skf.com/in](http://www.skf.com/in)  
FY22-23: Quarter - January to March 2023



Revenue  
1.6%  
QoQ



Revenue  
5.4%  
YoY



PBT  
-5.6%  
QoQ



PBT  
16.4%  
YoY



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Particulars	Rs. in Millions				
	Quarter Ended March 31, 2023	Quarter Ended December 31, 2022	Quarter Ended March 31, 2022	Year Ended March 31, 2023	Year Ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue from Operations	10,946.9	10,772.0	10,390.1	43,049.2	36,658.9
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items) #	1,695.7	1,797.1	1,456.7	7,329.3	5,309.6
Net Profit / (Loss) for the Period Before Tax (After Exceptional and/or Extraordinary Items) #	1,695.7	1,797.1	1,456.7	7,329.3	5,309.6
Share of Profit/(Loss) of Associate	0.8	1.9	0.1	0.9	(1.7)
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items) #	1,229.3	1,166.7	1,094.8	5,248.8	3,949.6
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	1,239.9	1,202.6	1,116.6	5,273.8	3,956.1
Equity Share Capital	494.4	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	22,919.4	18,362.5
Earnings Per Share (of Rs.10/- each) (for Continuing and Discontinued Operations) -					
1. Basic (Not to be Annualised)	24.9	23.6	22.1	106.2	79.9
2. Diluted: (Not to be Annualised)	24.9	23.6	22.1	106.2	79.9

# No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Particulars	Rs. in Millions				
	Quarter Ended March 31, 2023	Quarter Ended December 31, 2022	Quarter Ended March 31, 2022	Year Ended March 31, 2023	Year Ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue from Operations	10,946.9	10,772.0	10,390.1	43,049.2	36,658.9
Net Profit / (Loss) for the Period Before tax	1,695.7	1,797.1	1,456.7	7,329.3	5,309.6
Net Profit / (Loss) for the Period After Tax	1,228.6	1,164.8	1,094.7	5,247.9	3,951.3
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	1,239.1	1,200.7	1,116.4	5,272.9	3,937.8

a) The Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on May 16, 2023 and May 17, 2023 respectively. The above results for the full financial year have been audited and the financial results for the quarter ended March 31, 2023 have been reviewed by the statutory auditors of the Company.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchange's websites ([www.bseindia.com](http://www.bseindia.com)) and [www.nseindia.com](http://www.nseindia.com)) and also on the Company's website ([www.skf.com/in](http://www.skf.com/in)).

c) The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-109- Operating Segments notified pursuant to Companies (Accounting Standards) Rules, 2015.

d) On March 31, 2023, the Company has made an investment in Cleanmax Tayro Private Limited by acquiring 2,600 fully paid up equity shares of Rs. 10 each.

e) The Board of Directors have proposed a dividend of Rs. 40 per share on equity share of Rs. 10/- each i.e. 400% subject to approval of the members of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve payout of Rs. 1,977.8 Million.

f) The figures for the last quarter of the current year and of the previous year are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures up to the end of third quarter of the current which were subjected to limited review by the statutory auditors.

g) The financial results of the Company for the year ended March 31, 2022 were audited by the Price Waterhouse & Co Bangalore LLP, Chartered Accountants, the predecessor auditor who have expressed an unqualified opinion vide report dated May 11, 2022. The figures for the corresponding quarter ended March 31, 2022 are the balancing figures between the annual audited figures for the year then ended and the published year to date figures for the nine months period ended December 31, 2021.

h) The code on Social Security, 2020 (Code) relating to employment benefits during employment and post-employment benefits provided Residential Assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact after the Code becomes effective.

i) The figures for the previous year/periods have been regrouped/reclassified wherever necessary to conform to current period's classification.

Date :- May 17, 2023  
Place :- Gothenberg

**SKF India Limited**  
Ashish Saraf  
Chief Financial Officer

**SKF India Limited**  
Manish Bhatnagar  
Managing Director

# E-Scooters may be Pricier After Proposed Subsidy Cut

**Teesha Mishra**  
@teesha93

New Delhi: India is proposing to slash the subsidy to electric two-wheelers by 25% to 30% at present to spread the incentive to a larger number of vehicles of financial aid.

The Ministry of Heavy Industries (MHI) has said a recommendation to reduce the high-level inter-ministerial panel has recommended a 25% cut in the subsidy to a final call of the minister.

Officials said this was being done to increase the production of E-200 two-wheelers as the government would be able to export more vehicles with the financial aid. Further, part of the subsidy allocation for three-wheelers, which is being used for electric two-wheelers, they said.

MHI is also looking for more E-200 two-wheelers, it could lead to a rise in per-unit cost for consumers, though a larger number of buyers would benefit.

**FAME Rejig**  
FAME subsidy capped at 25% of ex-manufacturer price. New 25% of ex-manufacturer price. New 25% of ex-manufacturer price.

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FAME subsidy capped at 25% of ex-manufacturer price. New 25% of ex-manufacturer price. New 25% of ex-manufacturer price.

The Centre offers financial support to electric vehicle makers under the FAME (Faster Adoption and Manufacturing of Electric Vehicles in India) (PMRE) India Incentive Scheme.

A senior government official said that the total fund allocation for electric two-wheelers using the phase II of FAME-India will be topped up to ₹2,000 crore using the unused ₹1,000 crore allocated for the electric three-wheelers.

This will be possible by increasing the allocation and lowering the per unit subsidy, a senior government official said.

The recommendations in this regard will be sent to the Finance Ministry and Secretariat. The officials of FPOSC of India, which will take a final call on the issue. Around 5 lakh electric two-wheelers have been benefited from the FAME India scheme. If two-wheelers are not benefited from the FAME India scheme at present levels, the industry is expected to be exhausted in the next two months, despite raising the allocation, the official said.

The industry is open to the idea of cutting subsidies if it means the extended availability to the official said.

"Once the percentage of subsidy is lowered, we estimate that 10 lakh electric two-wheelers can be supported by FAME India till February 2024," he added. Officials do not expect the move to impact demand for such vehicles.

# Overseas Credit Card Spends to be Within RBI's LRS Cap

**Our Bureau**

New Delhi: International credit card spends by individuals would now be counted within the annual limit of \$20,000 under the Liberalised Remittance Scheme (LRS) of the Reserve Bank, according to a government notification.

The move will help in personal purposes of high-net-worth individuals.

on foreign trips and gifts. Reserve Bank's approval would be required for spending beyond the LRS cap.

The objective of economic reforms has been to provide the Foreign Exchange Management (Current Account Transactions) Rules, 2000, under which such an exemption was granted earlier. The change comes to effect immediately.

"The move will help in personal purposes of high-net-worth individuals," said a Reserve Bank official.

Bank's new introduction allows buyers against a liberalised remittance.

"This, the use of IC-Digitalisation credit cards by residents on a visit outside India or even for international purchases on the internet will be not subject to the LRS cap. The limit of \$20,000 per person per financial year. The same now having been raised to \$20,000 per person per financial year, are considered for the purposes of de-

termining the LRS limit." A senior said. Senior Prakash Gupta, managing director of consultancy firm Research and Analytics, said the move would allow the foreign exchange spending on personal transactions of expenses and gifts, etc. will be subject to a ceiling of \$20,000. The added. Under Budget 2022-23 had raised tax, which an overseas return 10%, from 5% to 10% on overseas tax packages.

# Demerged Shipping Corp Likely to be Listed in a Month

**Ranikumar P**  
@ranikumar9

New Delhi: The government will list the demerged Shipping Corporation of India Limited and Indian Shipyard Limited in a month, paving the way for the privatisation of the country's largest shipping firm, according to officials.

It is intended to invite financial bids for the entire 65.73% stake in the Shipping Corporation of India (SCI) soon after the demerger. SCI was created in 1974 and was nationalised in 1974.

The SCI, which was created by the merger of SCI and the demerged SCI, which owns and operates about a third of the country's total tonnage.

"We are in the final stages of completing the processes required for the listing of SCI, soon after which bids will be called," said an official.

The demerger was approved by the ministry of corporate affairs in February and the process was completed in March.

**Setting Sail**  
SCI was created by its entire 65.73% stake in SCI after SCI is listed.

Based on current market price, the government would raise ₹1,850 cr over ₹1,850 cr.

Work is on to complete the processes required for SCI's listing.

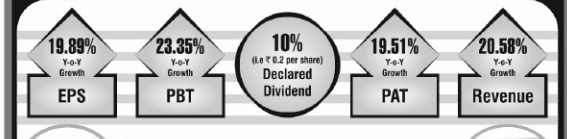
Target for current year ₹1,000 cr

It is expected that the demerger will be completed by the end of the month. The SCI is expected to be listed in the next few days.

The SCI is expected to be listed in the next few days.

**Shreeji Translogistics Ltd.**  
Registered Office: Shreeji Kurga, No 107, Sector No. 19 C, Udyog Naka, Marolli, Mumbai - 400765  
Phone: (022) 40146664/40147000 | Website: www.shreejitranslogistics.com  
CIN: L68101MH1904PLC007890

# SHREEJI RECORDS REMARKABLE PERFORMANCE IN FY 23



Comparison between FY 23 vs FY 22 (₹ in million except EPS)

Particulars	CONSOLIDATED	
	FY 23 Audited	FY 22 Audited
Revenue	2008.81	1665.99
EBITDA	206.73	170.95
PBT	150.97	122.39
Net PAT	110.20	92.19
EPS*	2.11	1.76

\* Per share of equity of nominal value of ₹0.01 (₹100). The Company has authorised 65,73,000 of its ₹100 face value ordinary shares out of which 1,50,00,000 (₹150 Crores) are subscribed. EPS is adjusted for tax.

- Shreeji Translogistics Ltd. (SITL 540736) is a diversified end-to-end logistics service provider, having over four decades of experience in freight management, logistic solutions and warehousing services.
- The Company is one of the largest air freight service providers in India, with a fleet of 373, parcel, inter-city express services. Over Domestic Cargo (DCG), bonded truck services and emergency services.
- The Board of Directors of the Company has, at its meeting held on February 19th, 2023, inter alia, recommended a final dividend of the rate of 10% (i.e. ₹20/- per share of ₹ 20/- worth) for the financial year ended 31st March 2023, subject to the approval of the shareholders at the Annual General Meeting.
- The Company is certified with the ISO 9001:2015 Certification from the Central Board of Directories and also with the ISO 14001:2015 certification from the Bureau of Indian Standards.
- During FY 2023, the Company's net profit attributable was:
  - Pre-tax Profit (Loss) for the Period: ₹1,00,20,000
  - Post-tax Profit (Loss) for the Period: ₹92,19,000
  - Post-tax Profit (Loss) for the Period: ₹92,19,000
  - Post-tax Profit (Loss) for the Period: ₹92,19,000
- Customs Bonded Trading Operator of the 'A' Category at the Special Zone Air Cargo Complex at Air Cargo
- Large fleet Operator of the 'A' Category at the Special Zone Air Cargo Complex
- Shreeji Translogistics Limited is a wholly owned subsidiary of Shreeji Group. Shreeji Group Private Limited has an application number NDDKT on Fiegge app open.

# SKF India Limited

CIN: L21910PN194PLC021313  
Registered Address: Chinchwad, Pune 411033 Maharashtra, India  
Toll Free: 1800-20-6612500 | E-mail: Investors@skf.com | Website: www.skf.com/in  
FY22-23: Quarter 1 January to March 2023



Together, we re-imagine rotation for a better world tomorrow

By creating intelligent and clean solutions for people and the planet

REVENUE 1.6% QoQ  
REVENUE 5.4% YoY  
PBT -5.6% QoQ  
PBT 16.4% YoY

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

₹ in Millions

Particulars	Quarter Ended		Year Ended	
	March 31, 2023 (Unaudited)	December 31, 2022 (Audited)	March 31, 2023 (Unaudited)	March 31, 2022 (Audited)
Revenue from Operations	30,945.9	30,772.0	130,903.1	109,122.2
Net Profit / Loss for the Period (After Tax, Exceptional and Extraordinary Items)†	1,695.7	1,797.1	1,454.7	3,529.5
Net Profit / Loss for the Period (Before Tax, Exceptional and Extraordinary Items)†	1,667.7	1,797.1	1,454.7	3,529.5
Share of Profit/Loss of Associate	0.8	1.9	0.1	0.1
Net Profit / Loss for the Period (After Tax, Exceptional and Extraordinary Items)†	1,227.5	1,167.7	1,094.6	3,199.6
Total Comprehensive Income for the Period (Comprising Profit / Loss and Other Comprehensive Income (After Tax))	1,239.9	1,202.6	1,135.5	3,753.5
Equity Share Capital	494.4	414.4	494.4	414.4
Reserves (Including Reserves/Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	22,991.4	38,342.3
E. Basic / Loss to the Shareholder	24.9	23.6	22.1	106.2
E. Diluted / Loss to the Shareholder	24.9	23.6	22.1	106.2

† No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF STANDARDISED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

₹ in Millions

Particulars	Quarter Ended		Year Ended	
	March 31, 2023 (Audited)	December 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
Revenue from Operations	30,946.9	30,772.0	130,903.1	109,122.2
Net Profit / Loss for the Period (Before Tax, Exceptional and Extraordinary Items)†	1,695.7	1,797.1	1,454.7	3,529.5
Net Profit / Loss for the Period (After Tax, Exceptional and Extraordinary Items)†	1,227.5	1,167.7	1,094.6	3,199.6
Total Comprehensive Income for the Period (Comprising Profit / Loss and Other Comprehensive Income (After Tax))	1,239.9	1,202.6	1,135.5	3,753.5

† No exceptional and/or extra ordinary items in the above results

## Go First Plans to Fly Again by May 27

**Arindam Majumder**  
@timesgroup.com

**New Delhi:** Go First plans to restart flights by May 27, people aware of the carrier's operational plans told ET. The airline is restarting training classes for pilots from Thursday.

"Operations are likely to commence from May 27. Since there has been a gap in flying operations, it has been decided to conduct an online ground refresher course," said a memo sent to the pilots. ET has seen the contents of the internal communication from the management to the carrier's staff. It is mandatory to do a refresher training as the pilots haven't been flying since May 3. However, an industry executive said that there are doubts if airports of Delhi and Mumbai. There is a plan to resume operations as early as possible but it will be with a truncated schedule," said a person aware of the development.

The Wadia group airline's plea for insolvency was admitted on May 10 and Abhilash Pal of Alvarez & Marsal was appointed as an interim resolution professional.

The promoters had decided to invest around ₹300 crore in Go First in the last week of April, said an executive at the low-cost airline, before shutting down due to lack of Pratt & Whitney engines.

"The airline will have to submit a resumption plan to DGCA which will include the total number of aircraft and the destinations it intends to operate," a government official said.



## SC Orders SpiceJet to Pay Settlement Amount to Credit Suisse by July 18

**New Delhi:** The Supreme Court on Wednesday gave SpiceJet time till July 18 to pay the settlement amount to Credit Suisse in the \$24-million dispute.

An apex court Bench comprising Justices AS Bopanna and Hima Kohli deferred the hearing on the contempt petition filed by Credit Suisse after the cash-strapped airline reiterated its commitment to pay the settlement amount.

Credit Suisse told the court that while SpiceJet had made some payments, an outstanding amount of around \$4.4 million is yet to be paid.

The Swiss firm had filed a winding-up case against the airline for failing to honour \$24 million towards payment of servicing the aircraft engines and components in 2013.—**Indu Bhan**

## Yamaha Eyes 20% Volume Growth

**New Delhi:** Yamaha is looking at growing volumes in local market by nearly a fifth in the ongoing calendar year amid robust demand from urban and semi-urban markets for its range of premium motorcycles and scooters.

The company, which is expecting to close this year with sales of about 650,000 units, said it has seen strong recovery in customer sentiments after the pandemic and buoyant demand in the country would help offset weak volumes overseas, where inflationary pressures are expected to drag down numbers.

India Yamaha Motor Chairman Eishin Chihana told ET, India is a priority market for the headquarters. "We have seen good recovery in urban and semi-urban markets after the pandemic. We have only been constrained because of the chip shortage... We expect, with improved supplies, our domestic volumes should increase to 640,000-650,000 units this year."—**Sharmista Mukherjee**

### HAVELLS INDIA LIMITED

Regd. Off. : 904, 9th Floor, Surya Kiran Building, K G Marg, Connaught Place, New Delhi - 110 001  
Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304 (U.P.)  
Tel. # 0120-3331000, Fax # 0120-3332000, web: www.havells.com  
Email: investors@havells.com, CIN - L31900DL1983PLC016304

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**TRANSFER OF UNPAID DIVIDEND IN RESPECT OF FY 2015-16 (FINAL) AND THE UNDERLYING SHARES ON WHICH DIVIDEND IS UNPAID/ UNCLAIMED FOR 7 CONSECUTIVE YEARS BEGINNING FY 2015-16 (FINAL) TO THE IEPF (INVESTOR EDUCATION AND PROTECTION FUND)**

Dear Shareholder,

In pursuance of provisions of Section 124 of the Companies Act, 2013 and the IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended from time to time, every Company is required to mandatorily transfer to the IEPF, the amount in the Unpaid Dividend Account of a company which remains unpaid or unclaimed for a period of 7 (seven) years from the date it was transferred to such account.

By this Notice, we wish to apprise you that the due date for transfer into IEPF of the Unpaid/ Unclaimed Dividend lying in the Unpaid Dividend A/c of Company for financial year 2015-16 (Final) is fast approaching on 19th August, 2023. Accordingly, concerned Shareholders are requested to kindly take note and claim the unpaid dividend. The required communication in this behalf has already been made by the Company by way of sending letters/emails to the concerned shareholders.

By this Notice, we also draw special attention of those Shareholders whose dividend is unpaid or unclaimed for 7 (seven) consecutive years beginning financial year 2015-16 (Final). Kindly note that the underlying shares of such Shareholders will also be transferred into the IEPF. Once these Shares are transferred to the IEPF, all voting rights shall be frozen and all benefits accruing on these shares e.g. dividend, bonus shares, split, consolidation etc. will be lost, as these shall also be transferred to the IEPF.

The complete List of Shareholders whose dividend(s) are lying unpaid against their Folio/ DP-Id Client Id, in the Unpaid Dividend Accounts of the Company beginning FY 2015-16 (Final) onwards and also those whose Shares are due for transfer to the IEPF is placed in the Unclaimed Dividend section of the Investor Section on the website of the Company at <https://havells.com/en/discover-havells/investor-relation/unclaimed-dividend.html>.

**Update of Details in the Master Data**

In case you have not registered your e-mail address and/ or not updated your bank account mandate for receipt of dividend,

- Shareholders holding shares in dematerialised mode are requested to register their email addresses, mobile numbers, bank account details for receipt of dividend and/ or other details, with their relevant depositories through their depository participants.
- Shareholders holding shares in physical mode are requested to furnish their email addresses, mobile numbers, bank account details for receipt of dividend and/ or other details in Form ISR-1 and other relevant forms prescribed by SEBI, with the Company's Registrars and Share Transfer Agent, Link Intime India Private Limited, Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110058; Telephone: 011-41410592, 011-49411000; Fax: 011-41410591; Email: [delhi@linkintime.co.in](mailto:delhi@linkintime.co.in); Website: [www.linkintime.co.in](http://www.linkintime.co.in)

Relevant details and forms prescribed by SEBI in this regard including the mode of despatch are available on the website of the Company at <https://www.havells.com/en/discover-havells/investor-relation/shareholders-corner.html> for information and use by the Shareholders. You are requested to kindly take note of the same and update your particulars timely.

Once again, we request you to take prompt action on this letter and claim your unpaid dividend by following the simple procedure set out hereinabove.

Should you have any query or require any assistance in the matter, you can always contact the Company at its Corporate Office mentioned hereinabove.

**For Havells India Limited**  
Sd/-  
Sanjay Kumar Gupta  
Company Secretary  
Noida, May 17, 2023

### ELECTROSTEEL CASTINGS LIMITED

CIN: L27310OR1955PLC000310  
Registered Office: Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017, India  
Tel. No.: +91 06624 220 332; Fax: +91 06624 220 332  
Website: [www.electrosteel.com](http://www.electrosteel.com); E-mail: [companysecretary@electrosteel.com](mailto:companysecretary@electrosteel.com)

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**EXTRACT OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH, 2023**

(₹ in lakhs except EPS)

Sl. No	Particulars	Standalone				Consolidated					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended			
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022		
		Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited		
1.	Total Income from Operations	178552.75	175068.07	158428.14	701252.62	509515.70	190866.21	186719.85	158552.51	736042.76	533670.88
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	13277.86	8189.84	15281.12	43278.15	41860.27	12107.83	9528.32	14258.42	41540.26	44428.76
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	13277.86	8189.84	15281.12	43278.15	41860.27	12107.83	9528.32	14258.42	41540.26	44428.76
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	10130.51	6534.87	12261.69	33476.35	32560.29	8949.44	7851.68	11299.03	31623.33	34756.99
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	7264.19	6517.24	17423.09	30560.18	37780.75	6101.32	7920.05	16671.40	30256.28	40460.53
6.	Equity Share Capital	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				421099.47	392796.72				432317.55	404361.81
8.	Earnings Per Share (of Re. 1/- each) (for continuing and discontinued operations) -										
1.	Basic	1.70	1.10	2.06	5.63	5.48	1.50	1.32	1.90	5.31	5.84
2.	Diluted	1.70	1.10	2.06	5.63	5.48	1.50	1.32	1.90	5.31	5.84

**Modified opinion expressed by Statutory Auditors**

Attention is drawn by the Auditors to the following notes to the Audited Standalone and Consolidated Financial Results of the Company:

(a) Note no. 4 regarding cancellation of coal block allotted to the company in earlier year and adjustments required to be carried out in respect of the claim received so far and carrying value of the property, plant and equipment, capital work in progress, inventory and balance lying under other heads of account for the reasons stated therein; and

(b) Note No. 5 in respect of company's investment in ESL Steel Limited (ESL), the pledge of which was invoked by the lenders of ESL and the same was set aside by Hon'ble High court at Calcutta and mortgage of Land at Elavur plant in favour of one of the lenders of ESL who had assigned their rights to another party and symbolic possession of the land had been taken by the said party. The matter has been disputed by the company and is currently pending before DRAT and Hon'ble High Court at Madras.

**Note:** The above is an extract of the detailed format of the Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results of the Company are available on the Stock Exchange websites, i.e., on BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and on the Company's website at [www.electrosteel.com](http://www.electrosteel.com).

Date : 17 May, 2023  
Place : Kolkata

**For Electrosteel Castings Limited**  
Pradip Kumar Khaitan  
Chairman  
DIN: 0004821

### SKF India Limited

CIN: L29130PN1961PLC213113  
Registered Address: Chinchwad, Pune 411033 Maharashtra, India  
Tel. No. : 91 - 20 66112500 | E-mail: [investors@skf.com](mailto:investors@skf.com) | Website : [www.skf.com/in](http://www.skf.com/in)

FY22-23: Quarter - January to March 2023

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Revenue 1.6% QoQ

Revenue 5.4% YoY

PBT -5.6% QoQ

PBT 16.4% YoY

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**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

Rs. in Millions

Particulars	Quarter Ended March 31, 2023	Quarter Ended December 31, 2022	Quarter Ended March 31, 2022	Year Ended March 31, 2023	Year Ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue from Operations	10,946.9	10,772.0	10,390.1	43,049.2	36,658.9
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items) #	1,695.7	1,797.1	1,456.7	7,329.3	5,309.6
Net Profit / (Loss) for the Period Before Tax (After Exceptional and/or Extraordinary Items) #	1,695.7	1,797.1	1,456.7	7,329.3	5,309.6
Share of Profit/(Loss) of Associate	0.8	1.9	0.1	0.9	(1.7)
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items) #	1,229.3	1,166.7	1,094.8	5,248.8	3,949.6
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	1,239.9	1,202.6	1,116.5	5,273.8	3,936.1
Equity Share Capital	494.4	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	22,919.4	18,362.5
Earnings Per Share (of Rs.10/- each) (for Continuing and Discontinued Operations) -					
1. Basic: (Not to be Annualised)	24.9	23.6	22.1	106.2	79.9
2. Diluted: (Not to be Annualised)	24.9	23.6	22.1	106.2	79.9

# No exceptional and/or extra ordinary items in the above results

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**KEY NUMBERS OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

Rs. in Millions

Particulars	Quarter Ended March 31, 2023	Quarter Ended December 31, 2022	Quarter Ended March 31, 2022	Year Ended March 31, 2023	Year Ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue from Operations	10,946.9	10,772.0	10,390.1	43,049.2	36,658.9
Net Profit / (Loss) for the Period Before Tax	1,695.7	1,797.1	1,456.7	7,329.3	5,309.6
Net Profit / (Loss) for the Period After Tax	1,228.5	1,164.8	1,094.7	5,247.9	3,951.3
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	1,239.1	1,200.7	1,116.4	5,272.9	3,937.8

a) The Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on May 16, 2023 and May 17, 2023 respectively. The above results for the full financial year have been audited and the financial results for the quarter ended March 31, 2023 have been reviewed by the statutory auditors of the Company.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements (LODR)) Regulations, 2015. The full format of the unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchange's websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and also on the Company's website ([www.skf.com/in](http://www.skf.com/in))

c) The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108- 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.

d) On March 31, 2023, the Company has made an investment in Cleanmax Taiyo Private Limited by acquiring 2,600 fully paid up equity shares of Rs. 10 each.

e) The Board of Directors have proposed a dividend of Rs. 40 per share on equity share of Rs. 10/- each i.e. 400%, subject to approval of the members of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve payout of Rs. 1,977.8 Million.

f) The figures for the last quarter of the current year and of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the current which were subjected to limited review by the statutory auditors.

g) The financial results of the Company for the year ended March 31, 2022 were audited by the Price Waterhouse & Co Bangalore LLP, Chartered Accountants, the predecessor auditor who have expressed an unqualified opinion vide report dated May 11, 2022. The figures for the corresponding quarter ended March 31, 2022 are the balancing figures between the annual audited figures for the year then ended and the published year to date figures for the nine months period ended December 31, 2021.

h) The code on Social Security, 2020 (Code) relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact after the Code becomes effective.

i) The figures for the previous year/periods have been regrouped/reclassified wherever necessary to conform to current period's classification

Date :- May 17, 2023  
Place :- Gothenberg

**SKF India Limited**  
Ashish Saraf  
Chief Financial Officer

**SKF India Limited**  
Manish Bhatnagar  
Managing Director

LIKELY TO EXCEED \$2.3 B IN 2-5 YEARS

# Investments in Hospitality to Rise on Growth Prospects

Removal of travel curbs post Covid, economic growth put the sector on recovery path: CBRE report

Faizan Haidar & Anumeha Chaturvedi

New Delhi: Investments in the Indian hospitality sector are likely to exceed \$2.3 billion (about ₹19,000 crore) over the next two to five years, according to the first-ever hospitality report released by real estate consulting firm CBRE South Asia. The report, titled 'Indian Hospitality Sector: On a Comeback Trail', released on Wednesday said that the total investment during 2020-2023 is likely to exceed \$0.4 billion (about ₹3,295 crore). It said 12,000 hotel rooms are likely to be added in 2023 and the number of hotel rooms is expected to grow to an expected compound annual growth rate (CAGR) of 3.3% by 2025. A strong vaccination programme, reopening of borders, removal of travel restrictions

## Back on Track

12,000 hotel rooms are likely to be added in 2023 and it is expected to grow at an CAGR of 3.3% by 2025

Demand over next few yrs is likely to be broad-based rather than being centered across only select cities

Occupancy rates, & revenue per available room are expected to surpass pre-pandemic levels this yr

and sustained economic growth put the hospitality sector on a recovery path, said the report. It said a recovery in demand is expected to remain ahead of supply addition, which will auger well for the key metrics of the hotel sector's performance. Demand over the next few years is likely to be more equilateral and broad-based rather than being centred on only select cities and markets, it said, adding that this steady supply growth is expected to continue for the next few years. Increasing investor interest has been one of the significant drivers of growth for the Indian hospitality space in the past couple of years. The report said that all industry key performance indicators such as occupancy ra-

tes and revenue per available room (RevPAR) are expected to surpass pre-pandemic levels this year. In 2022, India witnessed 94% year-on-year growth in RevPAR, according to the report. In 2022, the hotel sector in India saw renewed footfall and a steady increase in revenue, indicating a smooth recovery from the pandemic. Anshuman Magazine, chairman — India, South-East Asia, Middle East & Africa, CBRE, said in recent years, several international hotel chains have made significant investments in the country, looking to tap into the growing demand for hospitality services. Several PE funds have also invested in domestic and international hospitality operators to expand their footprint in the country.

# NCLT Admits Sterling Oil Resources Under CIRP

Maulik Vyas @timesgroup.com

Mumbai: The bankruptcy court has admitted Sterling Oil Resources under the corporate insolvency resolution process (CIRP) following a plea by its financial creditor, State Bank of India (SBI). The SBI had moved the bankruptcy court after the company defaulted on

its dues of nearly ₹1,655 crore. The Mumbai bench of the National Company Law Tribunal (NCLT) has appointed Purusottam Behera as the insolvency resolution professional to carry out the function under the Insolvency and Bankruptcy Code, 2016. "This bench is of considered view that financial debt... is in existence; there is no stay on the enforcement of decree... and there is a default in payment of a such debt," observed the di-

vision bench of judicial member Kishore Vemulapalli and technical member Prabhakar Kumar in its order of May 16. "Accordingly, this application deserves to be admitted." In this case, the SBI, as a member of the consortium of banks, had provided a standby letter of credit (SBLC) facility to Mauritius-based Sterling Global Oil Resources Limited

(SGORPL) in April 2014, while Sterling Oil Resources had provided securities and undertaking as the holding company. Counsel Nausher Kohli argued on behalf of the SBI that despite making repeated assurances to repay the SBLC facility and issuing a letter confirming its debt, the parties liable for the debt including Sterling Oil Resources failed to repay the outstanding amount.



## ELECTROSTEEL CASTINGS LIMITED

CIN: L27310OR1955PLC000310  
Registered Office: Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017, India  
Tel. No.: +91 06624 220 332; Fax: +91 06624 220 332  
Website: www.electrosteel.com; E-mail: companysecretary@electrosteel.com



### EXTRACT OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH, 2023

(₹ in lakhs except EPS)

Sl. No	Particulars	Standalone				Consolidated					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended			
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
1.	Total Income from Operations	178552.75	175068.07	158428.14	701252.62	509515.70	190866.21	186719.85	158552.51	736042.76	533670.88
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	13277.86	8189.84	15281.12	43278.15	41860.27	12107.83	9528.32	14258.42	41540.26	44428.76
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	13277.86	8189.84	15281.12	43278.15	41860.27	12107.83	9528.32	14258.42	41540.26	44428.76
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5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	7264.19	6517.24	17423.09	30560.18	37780.75	6101.32	7920.05	16671.40	30256.28	40460.53
6.	Equity Share Capital	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				421099.47	392796.72				432317.55	404361.81
8.	Earnings Per Share (of Re. 1/- each) (for continuing and discontinued operations) -										
1.	Basic	1.70	1.10	2.06	5.63	5.48	1.50	1.32	1.90	5.31	5.84
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#### Modified opinion expressed by Statutory Auditors

Attention is drawn by the Auditors to the following notes to the Audited Standalone and Consolidated Financial Results of the Company:

- (a) Note no. 4 regarding cancellation of coal block allotted to the company in earlier year and adjustments required to be carried out in respect of the claim received so far and carrying value of the property, plant and equipment, capital work in progress, inventory and balance lying under other heads of account for the reasons stated therein; and
- (b) Note No. 5 in respect of company's investment in ESL Steel Limited (ESL), the pledge of which was invoked by the lenders of ESL and the same was set aside by Hon'ble High court at Calcutta and mortgage of Land at Elavur in favour of one of the lenders of ESL who had assigned their rights to another party and symbolic possession of the land had been taken by the said party. The matter has been disputed by the company and is currently pending before DRAT and Hon'ble High Court at Madras.

Note: The above is an extract of the detailed format of the Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results of the Company are available on the Stock Exchange websites, i.e., on BSE Limited at www.bseindia.com and on National Stock Exchange of India Limited at www.nseindia.com and on the Company's website at www.electrosteel.com.

For Electrosteel Castings Limited  
Pradip Kumar Khaitan  
Chairman  
DIN: 0004821

Date : 17 May, 2023  
Place : Kolkata

# NCLT Allows Plea for Insolvency Resolution Against Tulip Hotels

Kailash Babar & Maulik Vyas

Mumbai: The National Company Law Tribunal (NCLT) has admitted the application of JC Flowers Asset Reconstructions to initiate insolvency proceedings against Tulip Hotels over a matter related to a total default of ₹900 crore.

The application against Tulip Hotels was originally filed by Yes Bank. The debt was subsequently assigned by the bank to JC Flowers Asset Reconstructions that filed a substitution application that was allowed on March 6. Tulip Hotels had challenged this debt assignment, however, the same was dismissed by the tribunal on March 23. According to JC Flowers ARC's counsel Nausher Kohli, the hospitality company had defaulted payment under two

## Falls off the Cliff

NCLT allowed the insolvency plea of JC Flowers ARC

Co's default was related to two guarantees for repayment of two loans worth ₹450 cr each. Tulip Hotels had denied the claims but the Tribunal allowed the application



guarantees in its capacity as a guarantor for repayment of two loans worth ₹450 crore disbursed by the lender to Cox and Kings and Ezeego One Travel &

Tours each. Both the companies committed breach and default in repayment of debt that included principal amount, interest, and other charges thereon. Kohli argued. Following the default, in August and November 2019, the lender invoked the guarantees issued by Tulip Hotels. However, the hospitality company failed to repay the guaranteed amount. Tulip Hotels, through an affidavit, had denied these claims stating that it is not related to Cox and Kings or Ezeego One Travel & Tours, has not received any funds from Cox and Kings since March 2011 and never been funded by Ezeego One Travel & Tours.

While ordering initiation of insolvency proceedings, the tribunal stated that it has found the application made by the lender complete in all respects as required by law.

## SKF India Limited

CIN: L29130PN1961PLC213113  
Registered Address: Chinchwad, Pune 411033 Maharashtra, India  
Tel. No. : 91 - 20 66112500 | E-mail: investors@skf.com | Website : www.skf.com/in

FY22-23: Quarter - January to March 2023



Together, we re-imagine rotation for a better world tomorrow

By creating intelligent and clean solutions for people and the planet

Revenue 1.6% QoQ	Revenue 5.4% YoY	PBT -5.6% QoQ	PBT 16.4% YoY
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#### STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Rs. in Millions

Particulars	Quarter Ended March 31, 2023	Quarter Ended December 31, 2022	Quarter Ended March 31, 2022	Year Ended March 31, 2023	Year Ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue from Operations	10,946.9	10,772.0	10,390.1	43,049.2	36,658.9
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items) #	1,695.7	1,797.1	1,456.7	7,329.3	5,309.6
Net Profit / (Loss) for the Period Before Tax (After Exceptional and/or Extraordinary Items) #	1,695.7	1,797.1	1,456.7	7,329.3	5,309.6
Share of Profit/(Loss) of Associate	0.8	1.9	0.1	0.9	(1.7)
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items) #	1,229.3	1,166.7	1,094.8	5,248.8	3,949.6
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	1,239.9	1,202.6	1,116.5	5,273.8	3,936.1
Equity Share Capital	494.4	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	22,919.4	18,362.5
Earnings Per Share (of Rs.10/- each) (for Continuing and Discontinued Operations) -					
1. Basic: (Not to be Annualised)	24.9	23.6	22.1	106.2	79.9
2. Diluted: (Not to be Annualised)	24.9	23.6	22.1	106.2	79.9

# No exceptional and/or extra ordinary items in the above results

#### KEY NUMBERS OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Rs. in Millions

Particulars	Quarter Ended March 31, 2023	Quarter Ended December 31, 2022	Quarter Ended March 31, 2022	Year Ended March 31, 2023	Year Ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue from Operations	10,946.9	10,772.0	10,390.1	43,049.2	36,658.9
Net Profit / (Loss) for the Period Before tax	1,695.7	1,797.1	1,456.7	7,329.3	5,309.6
Net Profit / (Loss) for the Period After Tax	1,228.5	1,164.8	1,094.7	5,247.9	3,951.3
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	1,239.1	1,200.7	1,116.4	5,272.9	3,937.8

- a) The Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on May 16, 2023 and May 17, 2023 respectively. The above results for the full financial year have been audited and the financial results for the quarter ended March 31, 2023 have been reviewed by the statutory auditors of the Company.
- b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements (LODR)) Regulations, 2015. The full format of the unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and also on the Company's website (www.skf.com/in)
- c) The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108- 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- d) On March 31, 2023, the Company has made an investment in Cleanmax Taiyo Private Limited by acquiring 2,600 fully paid up equity shares of Rs. 10 each.
- e) The Board of Directors have proposed a dividend of Rs. 40 per share on equity share of Rs. 10/- each i.e. 400% to subject to approval of the members of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve payout of Rs. 1,977.8 Million.
- f) The figures for the last quarter of the current year and of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the current which were subjected to limited review by the statutory auditors.
- g) The financial results of the Company for the year ended March 31, 2022 were audited by the Price Waterhouse & Co Bangalore LLP, Chartered Accountants, the predecessor auditor who have expressed an unqualified opinion vide report dated May 11, 2022. The figures for the corresponding quarter ended March 31, 2022 are the balancing figures between the annual audited figures for the year then ended and the published year to date figures for the nine months period ended December 31, 2021.
- h) The code on Social Security, 2020 (Code) relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact after the Code becomes effective.
- i) The figures for the previous year/periods have been regrouped/reclassified wherever necessary to confirm to current period's classification

SKF India Limited

Date :- May 17, 2023  
Place :- Gothenberg

Ashish Saraf  
Chief Financial Officer

SKF India Limited

Manish Bhatnagar  
Managing Director

# Companies: Pursuit of Profit

LIKELY TO EXCEED \$2.3 B IN 2-5 YEARS: CBRE REPORT

## Inflows into Hospitality to Rise on Growth Prospects

12,000 hotel rooms likely to be added in 2023 and it is expected to grow at CAGR of 3.3% by 2025.

Faizan Haider & Anumeha Chaturvedi

### Back on Track

Border reopenings, removal of travel restrictions, economic growth put the sector on a recovery path

Total investment during 2020-2023 is likely to exceed \$0.4b

Demand over next few yrs is likely to be broad-based rather than being centered across only select cities

Occupancy rates, & revenue per available room are expected to surpass pre-pandemic levels this yr

**New Delhi:** Investments in the Indian hospitality sector are likely to exceed \$2.3 billion (about ₹19,000 crore) over the next two to five years, according to the first-ever hospitality report released by real estate consulting firm CBRE South Asia. The report, titled 'Indian Hospitality Sector: On a Comeback Trail', released on Wednesday said that the total investment during 2020-2023 is likely to exceed \$0.4 billion (about ₹3,295 crore). It said 12,000 hotel rooms are likely to be added in 2023 and the number of hotel rooms is expected to grow at an expected compound annual growth rate (CAGR) of 3.3% by 2025. A strong vaccination pro-

gramme, reopening of borders, removal of travel restrictions and sustained economic growth put the hospitality sector on a recovery path, said the report. It said a recovery in demand is expected to remain ahead of supply addition, which will auger well for the key metrics of the hotel sector's performance. Demand over the next few years is likely to be more equilateral and broad-based rather than being centered on only select cities and markets, it said, adding that this steady supply growth is expected to continue for the next few years. Increasing investor interest has been one of the significant drivers of growth for the Indian hospitality sector in the past couple of years. The report said that all industry key performance indicators such as occupancy rates and revenue per available room (RevPAR) are expected to surpass pre-pandemic levels this year. In 2022, India witnessed 94% year-on-year growth in RevPAR. According to the report, in 2022, the hotel sector in India saw renewed footfall and a steady increase in revenue, indicating a smooth recovery from the pandemic. Anshuman Magazine, chairman — India, South-East Asia, Middle East & Africa, CBRE, said in recent years, several international hotel chains have made significant investments in the country looking to tap into the growing demand for hospitality services.

## NCLT Admits Insolvency Plea Against Sterling Oil Resources

Maulik Vyas @timesgroup.com



**Mumbai:** The bankruptcy court has admitted Sterling Oil Resources under the corporate insolvency resolution process following a plea by its financial creditor, State Bank of India (SBI). The SBI had moved the bankruptcy court after the company defaulted on its dues of nearly ₹1,655 crore. The Mumbai bench of the National Company Law Tribunal (NCLT) has appointed Purusottam Behera as the insolvency resolution professional to carry out the function under the Insolvency and Bankruptcy Code, 2016. "This bench is of considered view that financial debt... is in existence; there is no stay on

the enforcement of decree... and there is a default in payment of a such debt," observed the division bench of judicial member Kishore Vemulapalli and technical member Prabhakar Kumar in its order of May 16. "Accordingly this application deserves to be admitted." In this case, the SBI, as a member of the consortium of banks, had provided a standby letter of credit (SBL) facility to Mauritius-based Sterling Global Oil Resources Limited (SGORPL) in April 2014, while Sterling Oil Resources had provided securities and undertaking as the holding company. Counsel Nausher Kohli argued on behalf of the SBI that despite making repeated assurances to repay the SBL facility and issuing a letter confirming its debt, the parties liable for the debt including Sterling Oil Resources failed to repay the outstanding amount. As per the tribunal's order, SGORPL holds a participating interest in an oil prospecting licence through the Nigerian company Sterling Exploration and Energy Production Company. In February 2016, SGORPL had defaulted on its debt obligations towards its lenders.


## NCLT Allows Insolvency Proceedings Against Tulip Hotels

Kailash Babar & Maulik Vyas

**Mumbai:** The National Company Law Tribunal (NCLT) has admitted the application of JC Flowers Asset Reconstructions to initiate insolvency proceedings against Tulip Hotels over a matter related to a total default of ₹900 crore. The application against Tulip Hotels was originally filed by the lender Yes Bank. The debt was subsequent-

ly assigned by the bank to JC Flowers Asset Reconstructions that filed a substitution application that was allowed on March 6. Tulip Hotels had challenged this debt assignment, however, the same was dismissed by the tribunal on March 23. According to JC Flowers ARC' counsel Nausher Kohli, the hospitality company had defaulted payment under two guarantees in its capacity as a guarantor for repayment of two loans worth ₹450 crore disbursed by the lender to

Cox and Kings and Ezeego One Travel & Tours each. Both the companies committed breach and default in repayment of debt that included principal amount, interest, and other charges thereon, Kohli argued. Following this default, in August and November 2019, the lender invoked the guarantees issued by Tulip Hotels. However, the hospitality company failed to repay the guaranteed amount. Tulip Hotels, through an affidavit, had denied these claims stating that it is not related to Cox and Kings or Ezeego One Travel & Tours, has not received any funds from Cox and Kings since March 2011 and never been funded by Ezeego One Travel & Tours. The petitioner has submitted that Urrshila Kerkar, the daughter of Tulip Hotels' promoter Ajit Kerjkar, is the promoter and shareholder of Ezeego One Travel & Tours.



### ELECTROSTEEL CASTINGS LIMITED

CIN: L27310OR1955PLC000310  
Registered Office: Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017, India  
Tel. No.: +91 06624 220 332; Fax: +91 06624 220 332  
Website: www.electrosteel.com; E-mail: companysecretary@electrosteel.com

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#### EXTRACT OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH, 2023

(₹ in lakhs except EPS)

Sl. No	Particulars	Standalone				Consolidated				
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	
		Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited	
1.	Total Income from Operations	178552.75	175068.07	158428.14	701252.62	509515.70	190866.21	186719.85	158552.51	736042.76
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	13277.86	8189.84	15281.12	43278.15	41860.27	12107.83	9528.32	14258.42	41540.26
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	13277.86	8189.84	15281.12	43278.15	41860.27	12107.83	9528.32	14258.42	41540.26
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	10130.51	6534.87	12261.69	33476.35	32560.29	8949.44	7851.68	11299.03	31623.33
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	7264.19	6517.24	17423.09	30560.18	37780.75	6101.32	7920.05	16671.40	30256.28
6.	Equity Share Capital	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				421099.47	392796.72				432317.55
8.	Earnings Per Share (of Re. 1/- each) (for continuing and discontinued operations) -									
1.	Basic	1.70	1.10	2.06	5.63	5.48	1.50	1.32	1.90	5.31
2.	Diluted	1.70	1.10	2.06	5.63	5.48	1.50	1.32	1.90	5.31

**Modified opinion expressed by Statutory Auditors**  
Attention is drawn by the Auditors to the following notes to the Audited Standalone and Consolidated Financial Results of the Company:  
(a) Note no. 4 regarding cancellation of coal block allotted to the company in earlier year and adjustments required to be carried out in respect of the claim received so far and carrying value of the property, plant and equipment, capital work in progress, inventory and balance lying under other heads of account for the reasons stated therein; and  
(b) Note No. 5 in respect of company's investment in ESL Steel Limited (ESL), the pledge of which was invoked by the lenders of ESL and the same was set aside by Hon'ble High court at Calcutta and mortgage of Land at Elavur plant in favour of one of the lenders of ESL who had assigned their rights to another party and symbolic possession of the land had been taken by the said party. The matter has been disputed by the company and is currently pending before DRAT and Hon'ble High Court at Madras.  
Note: The above is an extract of the detailed format of the Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results of the Company are available on the Stock Exchange websites, i.e., on BSE Limited at www.bseindia.com and on National Stock Exchange of India Limited at www.nseindia.com and on the Company's website at www.electrosteel.com.

Date : 17 May, 2023  
Place : Kolkata

For Electrosteel Castings Limited  
Pradip Kumar Khaitan  
Chairman  
DIN: 0004821

**SKF India Limited**  
CIN: L29130PN1961PLC213113  
Registered Address: Chinchwad, Pune 411033 Maharashtra, India  
Tel. No. : 91 - 20 66112500 | E-mail: investors@skf.com | Website : www.skf.com/in  
FY22-23: Quarter - January to March 2023



## Together, we re-imagine rotation for a better world tomorrow

By creating intelligent and clean solutions for people and the planet.

Revenue 1.6% QoQ	Revenue 5.4% YoY	PBT -5.6% QoQ	PBT 16.4% YoY
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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Rs. in Millions

Particulars	Quarter Ended March 31, 2023	Quarter Ended December 31, 2022	Quarter Ended March 31, 2022	Year Ended March 31, 2023	Year Ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue from Operations	10,946.9	10,772.0	10,390.1	43,049.2	36,658.9
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items) #	1,695.7	1,797.1	1,456.7	7,329.3	5,309.6
Net Profit / (Loss) for the Period Before Tax (After Exceptional and/or Extraordinary Items) #	1,695.7	1,797.1	1,456.7	7,329.3	5,309.6
Share of Profit/(Loss) of Associate	0.8	1.9	0.1	0.9	(1.7)
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items) #	1,229.3	1,166.7	1,094.8	5,248.8	3,949.6
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	1,239.9	1,202.6	1,116.5	5,273.8	3,936.1
Equity Share Capital	494.4	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	22,919.4	18,362.5
Earnings Per Share (of Rs. 10/- each) (for Continuing and Discontinued Operations) -					
1. Basic: (Not to be Annualised)	24.9	23.6	22.1	106.2	79.9
2. Diluted: (Not to be Annualised)	24.9	23.6	22.1	106.2	79.9

# No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Rs. in Millions

Particulars	Quarter Ended March 31, 2023	Quarter Ended December 31, 2022	Quarter Ended March 31, 2022	Year Ended March 31, 2023	Year Ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue from Operations	10,946.9	10,772.0	10,390.1	43,049.2	36,658.9
Net Profit / (Loss) for the Period Before tax	1,695.7	1,797.1	1,456.7	7,329.3	5,309.6
Net Profit / (Loss) for the Period After Tax	1,228.5	1,164.8	1,094.7	5,247.9	3,951.3
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	1,239.1	1,200.7	1,116.4	5,272.9	3,937.8

a) The Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on May 16, 2023 and May 17, 2023 respectively. The above results for the full financial year have been audited and the financial results for the quarter ended March 31, 2023 have been reviewed by the statutory auditors of the Company.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements (LODR)) Regulations, 2015. The full format of the unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and also on the Company's website (www.skf.com/in)

c) The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.

d) On March 31, 2023, the Company has made an investment in Cleanmax Taiyo Private Limited by acquiring 2,600 fully paid up equity shares of Rs. 10 each.

e) The Board of Directors have proposed a dividend of Rs. 40 per share on equity share of Rs. 10/- each i.e. 400%, subject to approval of the members of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve payout of Rs. 1,977.8 Million.

f) The figures for the last quarter of the current year and of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the current which were subjected to limited review by the statutory auditors.

g) The financial results of the Company for the year ended March 31, 2022 were audited by the Price Waterhouse & Co Bangalore LLP, Chartered Accountants, the predecessor auditor who have expressed an unqualified opinion vide report dated May 11, 2022. The figures for the corresponding quarter ended March 31, 2022 are the balancing figures between the annual audited figures for the year then ended and the published year to date figures for the nine months period ended December 31, 2021.

h) The code on Social Security, 2020 (Code) relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact after the Code becomes effective.

i) The figures for the previous year/periods have been regrouped/reclassified wherever necessary to conform to current period's classification

Date :- May 17, 2023  
Place :- Gothenberg

SKF India Limited  
Ashish Saraf  
Chief Financial Officer

SKF India Limited  
Manish Bhatnagar  
Managing Director



MINT SHORTS

**Mithi Software secures \$500,000 from Recur Club**

**Bengaluru:** Software-as-a-Service (SaaS) startup Mithi Software has raised \$500,000 (around ₹4.12 crore) in a funding round from revenue-based financier Recur Club. The Pune-based startup will use the capital to improve its product offerings and expand marketing initiatives. Founded by Tarun Malavia, Mithi offers SaaS tools for the protection, visibility and agility of critical business data. Mithi has operated as a bootstrapped company so far and it plans to raise further capital from venture capital firms in the future.

K. AMOGHAVARSHA

**Real Time Angel Fund leads seed round in CapitalSetu**



**Bengaluru:** Financial services startup CapitalSetu has raised \$350,000 (₹2.8 crore) in a seed round of funding led by early-stage investment fund Real Time Angel Fund (RTAF). The round also saw participation from angel investors such as Ashish Kacholia (Lucky Securities), Vikas Khemani (Carnelian Asset Advisors), Rajat Mehta (JITO Angels) and Sunaina Bhattacharya. The Noida-based startup plans to use the funds for product development, market expansion and to add talent.

K. AMOGHAVARSHA

**Pepper Advantage buys AI-based credit management firm Rieom**

**Bengaluru:** Global credit intelligence company Pepper Advantage said it has bought artificial intelligence-based credit management software platform Rieom for an undisclosed amount. The acquisition marks Pepper Advantage's expansion into the Indian market and its plans to bring to additional markets such as Indonesia, Vietnam and the Middle East.

K. AMOGHAVARSHA

**Techurate Systems acquires 100% stake in Techverve**

**Bengaluru:** Fintech startup Techurate Systems Pvt. Ltd said it has acquired 100% stake in Techverve Systems Pvt. Ltd for an undisclosed amount. The acquisition will help Techurate provide its full suite of core and digital modules suitable for both greenfield and existing banks. Techverve is a company specializing in core banking solutions to cooperative banks and cooperative credit societies.

K. AMOGHAVARSHA

**'We kept up high credit quality through covid'**

Shubhobrota Dev Roy  
shubhobrota.devroy@livemint.com  
NEW DELHI

**C**aspian Debt, which counts Ecozen, Big Haat, Hesa, Eggoz and Spotsense as its portfolio companies, jointly offers loans in partnership with various lenders. In an interview, Avishek Gupta, its managing director and chief executive, said the lending arm of Caspian Impact Investment Adviser Pvt. Ltd aims to grow its profits fivefold this fiscal year after improving it considerably in FY23. Gupta also spoke about the company's plan to add more lenders to its platform for co-lending and the shift in its portfolio mix with regard to financial institutions, small and medium-sized enterprises (SMEs) and retail loans via its lending partnerships. *Edited excerpts:*

**VCCIRCLE How did your loan book perform in 2022-23?**

If you look at our balance sheet, we have one vertical that gives loans to retail non-banking financial companies (NBFCs); a vertical which provides debt to startups and social enterprises; and the other one is partnership-based retail lending, where we grew our book. The focus is not only on AUM but also on disbursal growth. Our disbursals touched around ₹3,000 crore this year [2022-23]. This means we have done more shorter-tenor loans.

**How much do you expect your portfolio to change in FY24?**

We ended the year [2022-23] with retail book of 14%, financial institutions' book at 53% and the SME book at 33%. The previous year, financial institutions accounted for 60% and SMEs were 30%. The platform for partnerships was just 3%. For 2023-24, we expect the financial institutions' book will drop to 40%, while the SME book and platform for partnerships book may rise. **Did you record any increase in the number of lenders in FY23?**

We have borrowed 30% more. Around 70% of our lenders gave top-up loans or renewed their limits this year. We have added five-six lenders this year [2022-23]. For us, the source of capital is not just loans from banks or financial institutions, it's also



blended finance partnerships. We have five blended finance partnerships, which include Rabo and Dell Foundation. **Is the existing loan book tilted towards the ₹50 lakh to ₹15 crore range? What has been the repayment experience based on the loan size?**

For our direct lending, the average loan exposure for startups and social enter-

prises is about ₹3.5 crore, and the average exposure for financial institutions is about ₹7 crore. On the other hand, the ticket size for our partnerships for retail lending or micro enterprises book is smaller, about ₹8-9 lakh. From the repayment perspective, what we have realized, is that payments from the government side are delayed and this leads to stress for early-stage and growth-stage companies. **Was there any uptick in your return on assets last year?**

Last year, we were marginally profitable and the primary reason for that was we were focused on making sure our post-covid credit quality remains under control. So, we deployed all the borrowings we had

raised in low-yielding, high-rated assets just to maintain portfolio quality. As a result, our portfolio didn't grow as much. All of that has been shifted to our normal loan book this year and we have been able to maintain the margin.

**Your non-performing assets (NPAs) were almost at the same level as during the pre-covid period. How did you manage that?**

In the last nine years, we have been able to maintain good credit quality even after covid-19 and demonetization. We will end the year [2022-23] with gross NPAs of about 1.25%. We have disbursed about a little more than ₹3,000 crore over all these years and, of this, we have written off ₹16-17 crore. The gross NPA range for banks and financial institutions is between 6% and 18%. However, for Caspian, this number as on March 2022 was 1.25%. We have maintained high credit quality. Post-covid, we have done slightly better because of the companies we fund and because of our detailed process of due diligence and risk management.

**For 2023-24, financial institutions' book will drop to 40%, while the SME book and platform for partnerships book may rise**

**Avishek Gupta MD and CEO, Caspian Debt**

**Epigamia shelves sale of inflation-hit yoghurt business**

Reuters  
feedback@livemint.com

**I**ndian yoghurt maker Epigamia, backed by French dairy giant Danone, has shelved plans to sell its inflation-hit business and is now looking to expand to new markets, its chief executive officer said in an interview.

Founded in 2015 and backed also by Belgian investor Verinvest, Epigamia is a small Indian startup which became popular in urban centres by marketing flavoured Greek yoghurt and fruit-based drinks to health conscious customers.

But the company has been operating mostly in the red—its struggles are a striking example of how surging costs are biting small consumer goods startups in India.

Epigamia's decision to not proceed with a sale comes as many startups, which rode a valuation boom in recent years, focus on profits amid a funding crunch and increased investor scrutiny.

"We had a couple of (sale) conversations because the obscene inflationary environment put some pressure on us," CEO Rohan Mirchandani said. "We got carried away in the last four years. We never saw profits as a target until now... We should have had a focus on profits from day one."

Epigamia eked out its first-ever tiny operational profit in April and closed the fiscal year with \$24 million in revenues, after recently slashing marketing spends by 75%, cutting distribution by around a third to 25,000 stores and laying off around 2-3% of its workforce,



The firm has been operating mostly in the red.

Mirchandani added.

The yoghurt maker now plans to grow its revenue 50% to touch \$36 million this fiscal year to April 2024, with plans to launch products in the Middle East market by 2025-26.

In India, milk prices have jumped more than 15% over the past year, the fastest pace in a decade. Still, India's \$159 billion dairy market offers immense growth for upmarket yoghurt and milk products where Epigamia competes with the likes of Nestle and local majors Amul and Mother Dairy.

"We are clear that we are a slightly premium product. So the objective is not to be everywhere, but to cater to the top 100-150 million Indians," Mirchandani said. In a move seen as an attempt to lure younger customers, Epigamia has also roped in popular Bollywood actress Deepika Padukone as an investor. Padukone, who starred in the 2017 action film "XXX: Return of Xander Cage" with Vin Diesel, has featured in several online video advertisements to promote Epigamia's chocolate spreads.

**The yoghurt maker now plans to grow its revenue 50% to touch \$36 million this fiscal year to April 2024**

**SKF India Limited**

CIN: L29130PN1961PLC213113  
Registered Address: Chinchwad, Pune 411033 Maharashtra, India  
Tel. No. : 91 - 20 66112500 | E-mail: investors@skf.com | Website : www.skf.com/in

FY22-23: Quarter - January to March 2023



Together, we re-imagine rotation for a better world tomorrow

By creating intelligent and clean solutions for people and the planet

Revenue 1.6% QoQ	Revenue 5.4% YoY	PBT -5.6% QoQ	PBT 16.4% YoY
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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Particulars	Quarter Ended March 31, 2023	Quarter Ended December 31, 2022	Quarter Ended March 31, 2022	Year Ended March 31, 2023	Year Ended March 31, 2022
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Revenue from Operations	10,946.9	10,772.0	10,390.1	43,049.2	36,658.9
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary items) #	1,695.7	1,797.1	1,456.7	7,329.3	5,309.6
Net Profit / (Loss) for the Period Before Tax (After Exceptional and/or Extraordinary items) #	1,695.7	1,797.1	1,456.7	7,329.3	5,309.6
Share of Profit/(Loss) of Associate	0.8	1.9	0.1	0.9	(1.7)
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary items) #	1,229.3	1,166.7	1,094.8	5,248.8	3,949.6
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	1,239.9	1,202.6	1,116.5	5,273.8	3,936.1
Equity Share Capital	494.4	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	22,919.4	18,362.5
Earnings Per Share (of Rs.10/- each) (for Continuing and Discontinued Operations) -					
1. Basic: (Not to be Annualised)	24.9	23.6	22.1	106.2	79.9
2. Diluted: (Not to be Annualised)	24.9	23.6	22.1	106.2	79.9

# No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Particulars	Quarter Ended March 31, 2023	Quarter Ended December 31, 2022	Quarter Ended March 31, 2022	Year Ended March 31, 2023	Year Ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue from Operations	10,946.9	10,772.0	10,390.1	43,049.2	36,658.9
Net Profit / (Loss) for the Period Before tax	1,695.7	1,797.1	1,456.7	7,329.3	5,309.6
Net Profit / (Loss) for the Period After Tax	1,228.5	1,164.8	1,094.7	5,247.9	3,951.3
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	1,239.1	1,200.7	1,116.4	5,272.9	3,937.8

- a) The Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on May 16, 2023 and May 17, 2023 respectively. The above results for the full financial year have been audited and the financial results for the quarter ended March 31, 2023 have been reviewed by the statutory auditors of the Company.
- b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements ('LODR')) Regulations, 2015. The full format of the unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and also on the Company's website (www.skf.com/in)
- c) The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108- 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- d) On March 31, 2023, the Company has made an investment in Cleanmax Taiyo Private Limited by acquiring 2,600 fully paid up equity shares of Rs. 10 each.
- e) The Board of Directors have proposed a dividend of Rs. 40 per share on equity share of Rs. 10/- each i.e. 400%, subject to approval of the members of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve payout of Rs. 1,977.8 Million.
- f) The figures for the last quarter of the current year and of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the current which were subjected to limited review by the statutory auditors.
- g) The financial results of the Company for the year ended March 31, 2022 were audited by the Price Waterhouse & Co Bangalore LLP, Chartered Accountants, the predecessor auditor who have expressed an unqualified opinion vide report dated May 11, 2022. The figures for the corresponding quarter ended March 31, 2022 are the balancing figures between the annual audited figures for the year then ended and the published year to date figures for the nine months period ended December 31, 2021.
- h) The code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact after the Code becomes effective.
- i) The figures for the previous year/periods have been regrouped/reclassified wherever necessary to confirm to current period's classification

SKF India Limited SKF India Limited

Date :- May 17, 2023  
Place :- Gothenberg

Ashish Saraf  
Chief Financial Officer

Manish Bhatnagar  
Managing Director



Extract of Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31-03-2023

(₹ in Crore)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		31-03-2022	Year Ended		Quarter Ended		Year Ended		
		31-03-2023	31-12-2022		31-03-2023	31-03-2022	31-03-2023	31-12-2022	31-03-2023	31-03-2022	
(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)		
1.	Total Income from Operations	10,113.27	9,694.89	9,580.10	39,208.06	39,132.49	10,243.06	9,781.76	9,633.36	39,478.26	39,269.05
2.	Net Profit for the period (before Tax and Exceptional items)	3,811.22	3,558.96	2,833.12	13,738.77	12,424.90	3,901.23	3,610.23	2,857.31	13,897.67	12,430.53
3.	Net Profit for the period before tax (after Exceptional items)	3,811.22	3,558.96	2,833.12	13,738.77	12,424.90	3,901.23	3,610.23	2,857.31	13,897.67	12,430.53
4.	Net Profit for the period after tax (after Exceptional items)	3,000.91	2,878.08	2,287.88	11,054.64	10,045.92	3,065.37	2,915.33	2,301.33	11,166.98	10,035.70
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	3,644.80	2,748.96	2,024.29	10,083.60	9,986.85	3,709.26	2,786.21	2,037.74	10,195.94	9,977.80
6.	Equity Share Capital (Face Value ₹10 per share)	2,633.22	2,633.22	1,974.92	2,633.22	1,974.92	2,633.22	2,633.22	1,974.92	2,633.22	1,974.92
7.	Other Equity	55,046.45	52,066.62	49,010.68	55,046.45	49,010.68	55,487.29	52,582.99	49,339.18	55,487.29	49,339.18
8.	Securities Premium Account	1,577.53	1,577.53	2,236.54	1,577.53	2,236.54					
9.	Net Worth	57,679.67	54,839.84	50,985.60	57,679.67	50,985.60					
10.	Paid up Debt Capital/ Outstanding Debt	374,616.42	353,578.93	326,844.32	374,616.42	326,844.32					
11.	Debt Equity Ratio *	6.49	6.44	6.41	6.49	6.41					
12.	Earnings per Share (of ₹10 each) (for continuing and discontinued operations) (in ₹)										
	Basic	11.27	10.93	8.56	41.86	38.02	11.51	11.07	8.74	42.28	37.98
	Diluted	11.27	10.93	8.56	41.86	38.02	11.51	11.07	8.74	42.28	37.98

\* Debt/Equity Ratio = Net Debt / Net Worth (Net debt represents principal outstanding less cash and cash equivalents available.)

- Notes: 1. The above financial results of the Company were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at the meeting held on 17th May, 2023. These results have been audited by the Statutory Auditors of the Company.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nse-india.com](http://www.nse-india.com)) and also at the Company's website ([www.recindia.nic.in](http://www.recindia.nic.in)).

For REC Limited

**Vivek Kumar Dewangan**  
Chairman & Managing Director  
DIN - 01377212

Place: Mumbai  
Date: 17<sup>th</sup> May 2023



**REC Limited**  
(A Maharatna Government of India Enterprise)

Registered Office: Core-4, SCOPE Complex, 7 Lodhi Road, New Delhi-110003 Tel.: +91-11-43091500  
Corporate Office: Plot No. I-4, Sector-29, Gurugram, Haryana-122001 Tel.: +91-124-4441300  
E-mail: [contactus@recl.in](mailto:contactus@recl.in) Website: [www.recindia.nic.in](http://www.recindia.nic.in), CIN: L40101DL1969GQ1005095

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**SKF India Limited**



CIN: L29130PN1961PLC213113  
Registered Address: Chinchwad, Pune 411033 Maharashtra, India  
Tel. No. : 91 - 20 66112500 | E-mail: [investors@skf.com](mailto:investors@skf.com) | Website : [www.skf.com/in](http://www.skf.com/in)

FY22-23: Quarter - January to March 2023

Together, we re-imagine rotation  
for a better world tomorrow

By creating intelligent and clean solutions for people and the planet

Revenue 1.6% QoQ	Revenue 5.4% YoY	PBT -5.6% QoQ	PBT 16.4% YoY
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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Rs. in Millions

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue from Operations	10,946.9	10,772.0	10,390.1	43,049.2	36,658.9
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary items) #	1,695.7	1,797.1	1,456.7	7,329.3	5,309.6
Net Profit / (Loss) for the Period Before Tax (After Exceptional and/or Extraordinary items) #	1,695.7	1,797.1	1,456.7	7,329.3	5,309.6
Share of Profit/(Loss) of Associate	0.8	1.9	0.1	0.9	(1.7)
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary items) #	1,229.3	1,166.7	1,094.8	5,248.8	3,949.6
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	1,239.9	1,202.6	1,116.5	5,273.8	3,936.1
Equity Share Capital	494.4	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	22,919.4	18,362.5
Earnings Per Share (of Rs.10/- each) (for Continuing and Discontinued Operations) -					
1. Basic: (Not to be Annualised)	24.9	23.6	22.1	106.2	79.9
2. Diluted: (Not to be Annualised)	24.9	23.6	22.1	106.2	79.9

# No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Rs. in Millions

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue from Operations	10,946.9	10,772.0	10,390.1	43,049.2	36,658.9
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- a) The Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on May 16, 2023 and May 17, 2023 respectively. The above results for the full financial year have been audited and the financial results for the quarter ended March 31, 2023 have been reviewed by the statutory auditors of the Company.
- b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements ('LODR')) Regulations, 2015. The full format of the unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchange's websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and also on the Company's website ([www.skf.com/in](http://www.skf.com/in)).
- c) The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- d) On March 31, 2023, the Company has made an investment in Cleanmax Taiyo Private Limited by acquiring 2,600 fully paid up equity shares of Rs. 10 each.
- e) The Board of Directors have proposed a dividend of Rs. 40 per share on equity share of Rs. 10/- each i.e. 400%, subject to approval of the members of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve payout of Rs. 1,977.8 Million.
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- g) The financial results of the Company for the year ended March 31, 2022 were audited by the Price Waterhouse & Co Bangalore LLP, Chartered Accountants, the predecessor auditor who have expressed an unqualified opinion vide report dated May 11, 2022. The figures for the corresponding quarter ended March 31, 2022 are the balancing figures between the annual audited figures for the year then ended and the published year to date figures for the nine months period ended December 31, 2021.
- h) The code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact after the Code becomes effective.
- i) The figures for the previous year/periods have been regrouped/reclassified wherever necessary to confirm to current period's classification

SKF India Limited

SKF India Limited

Date :- May 17, 2023  
Place :- Gothenberg

Ashish Saraf  
Chief Financial Officer

Manish Bhatnagar  
Managing Director



# विदेशातील कार्ड पेमेंटवर कर

## डेबिट व क्रेडिट कार्डावरील करात समानता आणण्याचा सरकारचा प्रयत्न

वृत्तसंस्था, नवी दिल्ली



विदेशात कार्ड पेमेंट केल्यास यापुढे २० टक्के कर कापला जाणार आहे. ही करकापात एक जुलैपासून लागू होईल.

विदेशात आंतरराष्ट्रीय क्रेडिट कार्ड वापरून केलेल्या व्यवहारांवर कर लावतानाच या व्यवहारांचा अंतर्भाव रिझर्व बँकेच्या मुक्त हस्तांतर योजनेअंतर्गत (एलआरएस) करण्यात आला आहे. या करामुळे सरकारी तिजोरीत वार्षिक तब्बल १० हजार कोटी रुपयांची भर पडेल, असा तज्ज्ञांचा अंदाज आहे. या कराचा फटका उच्च उत्पन्न गटातील तसेच उच्चभूषण व्यक्तींना वसण्याची शक्यता आहे. डेबिट आणि क्रेडिट कार्ड वापरून केल्या जाणाऱ्या रकम

हस्तांतर व्यवहारांवर लागू होणाऱ्या करांमध्ये समानता आणण्यासाठी विदेशातील कार्ड व्यवहारांवर कर आकारण्याचा निर्णय घेतल्याचे केंद्रीय अर्थ मंत्रालयाने सांगितले आहे. अर्थ मंत्रालयाने बुधवारी उशिरा फेमा कायद्यात यासाठी फेरफार केला. त्यानंतर गुरुवारी वरचेवर विचारले जाणारे प्रश्न व त्यांची उत्तरे अर्थ मंत्रालयाने प्रसिद्ध केली. यामध्ये क्रेडिट कार्ड वापरून विदेशातील खर्चावर करासाठी कर लावण्यात आला आहे, याचे स्पष्टीकरण दिले आहे.

**अर्थ मंत्रालय म्हणते...**

- क्रेडिट कार्डांच्या साह्याने विदेशात अदायगी व्यवहार केल्यावर ते कराच्या जाळ्यात आणले गेल्यामुळे त्यावर स्रोत कर किंवा टॅक्स कलेक्टॅड अँड सोर्स (टीसीएस) गोळा करणे शक्य होईल.
- टीसीएस भरणाचा जर करतात असेल तर त्याला त्याच्या किंवा तिच्या प्राप्तिकर किंवा अग्रिम करासमोर या टीसीएसचे क्रेडिट घेता येईल.
- हा टीसीएस एलआरएस (शिक्षण व वैद्यकीय कारणांखेरीज) अंतर्गत येणाऱ्या विदेशी यात्रा पॅकेज आणि हस्तांतर यांवर लागू होणार आहे.

**लिबरलाइज्ड रॅमिटन्स स्कीम (एलआरएस)**

- आतापर्यंत डेबिट कार्डाने केले जाणारे पेमेंट एलआरएस अंतर्गत येत होते. क्रेडिट कार्डांच्या साह्याने केल्या जाणाऱ्या व्यवहारांचा यामध्ये समावेश होत नसे.
- क्रेडिट कार्डांच्या व्यवहारांना फेमा कलम ७ अंतर्गत सूट मिळाली होती.
- आंतरराष्ट्रीय क्रेडिट कार्ड सध्याच्या २.५० लाख डॉलर या खर्चाच्या मर्यादितसह दिली जात आहेत.
- डेबिट व क्रेडिट कार्डधारकांना अशा प्रकारे वेगवेगळी कररचना देवणे हा डेबिट कार्डधारकांवर अन्याय असल्याचे रिझर्व बँकेने सरकार अनेकदा लिहिले होते.
- एलआरएस अंतर्गत रिझर्व बँकेच्या पूर्वपरवानगीशिवाय कोणत्याही व्यक्तीला विदेशात वर्षाला २.५० लाख डॉलर हस्तांतरित करण्याला परवानगी देण्यात आली आहे.
- २.५० लाख डॉलरपेक्षा जास्त खर्च विदेशात अधिक होणार असेल तर मात्र रिझर्व बँकेची पूर्वपरवानगी आवश्यक आहे.

# एनडीटीव्ही आणणार नव्या वृत्तवाहिन्या

वृत्तसंस्था, नवी दिल्ली

अदानी समूहाची मालकी असलेल्या न्यू दिल्ली टेलिव्हिजन लिमिटेड (एडीटीव्ही) या प्रसारमाध्यम कंपनीने देशी भाषांमध्ये नऊ वृत्तवाहिन्या लवकरच सुरू करण्यात येतील, अशी घोषणा गुरुवारी केली.

मंडळकी गुरुवारी बैठक झाली. त्यामध्ये याचिषयीची परवानगी घेण्याचा प्रस्ताव केंद्रीय माहिती आणि प्रसारण मंत्रालयाकडे पाठवण्याचेही ठरले आहे. या वाहिन्या नेमक्या कोणत्या दिवशी सुरू करण्यात येतील, त्याची माहिती शंभर जाणारांना दिली जाईल, असे कंपनीने आपल्या निवेदनात सांगितले आहे.

डिसेंबर महिन्यात एनडीटीव्हीची संपूर्ण मालकी आली. ३१ मार्च २०२३ रोजी संपलेल्या मागील आर्थिक वर्षात एनडीटीव्हीचा महसूल २२०.६५ कोटी रुपये नोंदवला गेला. नवे व्यवस्थापन कॅम्पेण्ड, मार्केटिंग व वितरण यामध्ये गुंतवणूक करणार असल्याचे एनडीटीव्हीने आपल्या उत्पन्न अहवालात म्हटले आहे.

## थोडक्यात

### डॉलरच्या तुलनेत रुपयाची घसरण

**मुंबई :** विदेशी चलन बाजारात अमेरिकी डॉलर गुरुवारी सक्षम झाला. त्याचा परिणाम म्हणून भारतीय रुपया डॉलरच्या तुलनेत २२ पैशांनी कोसळला. त्यामुळे एका डॉलरची किंमत ८२ रुपये ५९ पैसे इतकी नोंदवली गेली. आंतरबँक विदेशी चलन बाजारात भारतीय रुपया एका अमेरिकी डॉलरसमोर ८२ रुपये ३६ पैसे या किमतीवर उघडला. दिवसभरात रुपया ८२.३५ या उच्चांकी, तर ८२.६६ या नीचांकी गेला होता. बुधवारी रुपया ८२.३७ या किमतीवर स्थिरावला होता.

### बाजारभाव

सोने	₹ ६०,४७४
चांदी	₹ ७१,४९६
सेन्सेक्स	६९,४३९.७४
निफ्टी	१८,१२९.९५
डॉलर	₹ ८२.५९
युरो	₹ ८९.१३

# सलग तिसऱ्या दिवशीही पडझड

### सेन्सेक्स १२८ अंकांनी आणि निफ्टी ५१ अंक घसरले

वृत्तसंस्था, मुंबई

आयटीसी आणि भारतीय स्टेट बँक यांचे चौथ्या तिमाहीचे आर्थिक निकाल चांगले लागूनही या दोन्ही कंपन्यांच्या समभाग्यांना विक्रीचा सामना करावा लागला. परिणामी गुरुवारी, दोन्ही निदेशाक पडले. मुंबई शेअर बाजाराचा निदेशांक सेन्सेक्स १२८.९० अंक घसरून ६९,४३९.७४ वर बंद झाला. राष्ट्रीय शेअर बाजाराचा निदेशांक निफ्टी ५१.८० अंकांनी खाली येत १८,१२९.९५ अंकांवर स्थिरावला.

सेन्सेक्समधील ३० कंपन्यांपैकी आयटीसी, भारतीय स्टेट बँक, टायटन, पाँवरग्रीड, लार्सन अँड टुब्रो, टाटा मोटर्स, हिंदुस्थान युनिलिव्हर आणि अल्ट्राटेक सिमेंट यांचे समभाग पडले. आयटीसीने चौथ्या तिमाहीअखेर नफा नोंदवूनदेखील कंपनीचा समभाग २ टक्के पडला. भारतीय स्टेट बँकेने निव्वळ नफ्यात चौथ्या तिमाहीअखेर ८३ टक्के

### जागतिक बाजारपेठ

- आशियातील सोल, टोकियो, शांघाय आणि हॉंगकॉंग शेअर बाजार सकारात्मक पातळीवर बंद झाले.
- युरोपीय भांडवल बाजारदेखील वधारले.
- बुधवारी अमेरिकी शेअर बाजारांनी चांगली कामगिरी केली.
- गुरुवारी विदेशी गुंतवणूकदार संस्थांनी ९७०.१८ कोटी रुपयांच्या समभाग्यांची खरेदी केली.
- ब्रेन्ट क्रूडचा दर प्रतिबॅरल ०.६१ टक्के घसरून ७६.४९ डॉलर झाला.

वाढ नोंदवून देखील बँकेचा समभाग १.७७ टक्के खाली आला. बजाज फायनान्स, कोटक महिंद्र बँक, भारती एअरटेल, आयसीआयसीआय बँक, एचसीएल टेकॉलॉजीज, एचडीएफसी व एचडीएफसी बँक यांचे समभाग वधारले.

## स्टेट बँकेच्या नफ्यात ८३ टक्के वाढ

नवी दिल्ली : आर्थिक वर्ष २०२२-२३च्या जानेवारी ते मार्च २०२३ या चौथ्या तिमाहीअखेर भारतीय स्टेट बँकेने १६,६९४.५१ कोटी रुपये निव्वळ नफा कमावला आहे. वार्षिक आधारवर या नफ्यामध्ये ८३ टक्के वाढ झाली आहे. चांगले आर्थिक निकाल लागल्यामुळे बँकेने

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- रोहिदास गव्हाणे** कार्यकारी अभियंता, पुणे महापालिका
- विकास अचलकर** आर्किटेक्ट, ए अँड टी कन्सल्टंट्स
- मृदुला चितळे** कायदेतज्ज्ञ
- प्रवीण बांगर** चार्टर्ड अकाउंटंट

२१ मे, सकाळी ९.०० ते १०.३० वा.  
बालगंधर्व रंगमंदिर, पुणे

सेमिनारासाठी नोंदणी करण्यासाठी संपर्क क्रमांक: ०२०६४७४२२० / ९९५८३३९०५ (वेळ : सकाळी १० ते साय. ५)

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Revenue 1.6% QoQ	Revenue 5.4% YoY	PBT -5.6% QoQ	PBT 16.4% YoY
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### ३१ मार्च, २०२३ रोजी संपलेल्या तिमाही आणि वर्षासाठी एकत्रित वित्तीय निष्कर्षांचे विवरण

तपशील	३१ मार्च, २०२३ ला संपलेली तिमाही	३१ डिसेंबर, २०२२ ला संपलेली तिमाही	३१ मार्च, २०२२ ला संपलेली तिमाही	३१ मार्च, २०२३ ला संपलेले वर्ष	३१ मार्च, २०२२ ला संपलेले वर्ष
	(अलेखापरिहित)	(अलेखापरिहित)	(अलेखापरिहित)	(लेखापरिहित)	(लेखापरिहित)
प्रचलनापासून महसूल	१०,९४६.९	१०,७७२.०	१०,३९०.१	४३,०४९.२	३६,६५८.९
कालावधीकरिता निव्वळ नफा/(तोटा) (कर, अपवादामुक्त आणि/अथवा असाधारण बाबींमुळे) #	१,६९५.७	१,७७७.९	१,७५६.७	७,३२९.३	५,३०९.६
कारणानुसार कालावधीकरिता निव्वळ नफा/(तोटा) (अपवादामुक्त आणि/अथवा असाधारण बाबींनंतर) #	१,६९५.७	१,७७७.९	१,७५६.७	७,३२९.३	५,३०९.६
सरकारीचे नफा/(तोटा) चा वाटा	०.८	१.९	०.१	०.९	(१.७)
कारणानुसार कालावधीकरिता निव्वळ नफा/(तोटा) (अपवादामुक्त आणि/अथवा असाधारण बाबींनंतर) #	१,२२९.३	१,७७६.७	१,७५६.७	५,२४८.८	३,९९९.६
कालावधीकरिता एकूण व्यापक उत्पन्न [कालावधीकरिता व्यापक नफा/(तोटा) (कारणानंतर) आणि इतर व्यापक उत्पन्न (कारणानंतर)]	१,२२९.९	१,२०२.६	१,१९६.५	५,२७४.८	३,९३९.६
इतिवृत्ती समभाग भांडवल	४९४.४	४९४.४	४९४.४	४९४.४	४९४.४
राखीव (मागील वर्षाच्या लेखापरिहित तालेबंदता दराविलेले पुनर्मूल्यांकन राखीव वागडाला)	-	-	-	२२,९९९.४	१८,३६२.५
प्रती समभाग मिळवण (चालू आणि खंडित प्रचलनाकरिता)	२४.९	२३.६	२२.१	१०६.२	७९.९
१. वार्षिक (वार्षिक नाही)	२४.९	२३.६	२२.१	१०६.२	७९.९
२. डायरेक्टोरेट (वार्षिक नाही)	२४.९	२३.६	२२.१	१०६.२	७९.९

# उपरोक्त निष्कर्षांमध्ये कोणत्याही अपवादात्मक आणि/अथवा असाधारण बाबींचा उल्लेख नाही.

### ३१ मार्च, २०२३ रोजी संपलेल्या तिमाही आणि वर्षासाठी एकल (Standalone) वित्तीय निष्कर्षांची प्रमुख संख्या

तपशील	३१ मार्च, २०२३ ला संपलेली तिमाही	३१ डिसेंबर, २०२२ ला संपलेली तिमाही	३१ मार्च, २०२२ ला संपलेली तिमाही	३१ मार्च, २०२३ ला संपलेले वर्ष	३१ मार्च, २०२२ ला संपलेले वर्ष
	(अलेखापरिहित)	(अलेखापरिहित)	(अलेखापरिहित)	(लेखापरिहित)	(लेखापरिहित)
प्रचलनापासून महसूल	१०,९४६.९	१०,७७२.०	१०,३९०.१	४३,०४९.२	३६,६५८.९
कारणानुसार कालावधीकरिता निव्वळ नफा/(तोटा)	१,६९५.७	१,७७७.९	१,७५६.७	७,३२९.३	५,३०९.६
कारणानंतर कालावधीकरिता निव्वळ नफा/(तोटा)	१,२२९.३	१,७७६.७	१,७५६.७	५,२४८.८	३,९९९.६

- लेखापरिहित समित्याने अलेखापरिहित एकल (Standalone) आणि एकत्रित वित्तीय निष्कर्षांचे पुनरावलोकन केले आहे आणि त्यांची विचारसरणी केली आहे आणि संघालक मंडळाने अनुक्रमे १६ मे, २०२३ आणि १७ मे, २०२३ रोजी झालेल्या त्यांच्या संबोधित बैठकीत संचालक मंडळाने मान्यता दिली आहे. संपूर्ण आर्थिक वर्षासाठी वरील निष्कर्षांचे लेखापरिक्षण करण्यात आले आहे आणि ३१ मार्च, २०२३ रोजी संपलेल्या तिमाहीतील वित्तीय निष्कर्षांचे कंपनीच्या वैधानिक लेखापरिष्कारांनी पुनरावलोकन केले आहे.
- उपरोक्त हे भारतीय रोखे आणि विनिमय मंडळ (‘सेबी’) (सिस्टीम ऑब्लिगेशन्स अँड अँडर डिस्कलॉजर रिग्युलेशन्स (‘एलओटीआर’)) रेग्युलेशन्स, २०१५ च्या रेग्युलेशन ३३ अंतर्गत स्टॉक एक्सचेंज समितीत दाखल केलेल्या त्रैमासिक वित्तीय निष्कर्षांचा तपशीलवार मसुदा आहे. कंपनीच्या अलेखापरिहित एकल (Standalone) आणि एकत्रित वित्तीय निष्कर्षांचे संपूर्ण स्वरूप स्टॉक एक्सचेंजच्या वेबसाइट्स ([www.bseindia.com](http://www.bseindia.com) आणि [www.nseindia.com](http://www.nseindia.com)) वर आणि कंपनीच्या वेबसाइट ([www.skf.com/in](http://www.skf.com/in)) वर देखील उपलब्ध आहेत.
- कंपनीचे अडिटर आणि इतर संबंधित घटक तयार करते आणि कंपनी (लेखा मानक) निष्पत्ती, २०१५ नुसार अधिपुस्तिक इंड एएस-१०८-‘ऑडिटरिंग स्टेटमेंट्स’ नुसार हा एकच व्यवसाय विभाग आहे असे त्यांचे मत आहे.
- ३१ मार्च, २०२३ रोजी, कंपनीने क्लिअरन्स टिप्पणी प्रॉपर्टी लिमिटेडमध्ये रु. १० प्रत्येकीचे, २,६०० पूर्ण पेड-अप इक्विटी शेअर्स विकत घेऊन गुंतवणूक केली आहे.
- संचालक मंडळाने आगामी वार्षिक सर्वसाधारण सभेत कंपनीच्या सदस्यीय मान्यतेच्या अधीन राहून रु. १०/- प्रत्येकीच्या इक्विटी शेअरवर रु. ४० प्रति शेअर म्हणजेच ४००% लाभांश प्रस्तावित केला आहे. कंपनीच्या सदस्यीनी मंजूर केल्यावर, यामध्ये रु. १,९७७.८ दशलक्ष पेअरट स्टॉक ऑफर असेल.
- वास्तविक शेअरव्यवस्थापनासाठी तिमाही आणि मागील वर्षांची आकडेवारी संपूर्ण आर्थिक वर्षाच्या संदर्भात लेखापरिहित आकडेवारी आणि वास्तविक तिमाहीच्या अखेरीस प्रकाशित झालेले वर्ष-दर-वर्ष आकडेवारी यांच्यात समतोल साधत आहेत जी वैधानिक लेखापरिष्कारांमार्फत मर्यादित पुनरावलोकनाच्या अधीन आहे.
- ३१ मार्च, २०२२ रोजी संपलेल्या वर्षासाठी कंपनीच्या वित्तीय निष्कर्षांचे लेखापरिक्षण प्रॉडर वॉटरहाऊस अँड को बेग्लोर एएलपी, चार्टर्ड अकाउंटंट्स, पूर्वाहती लेखापरिष्कारांनी केले होते ज्यांनी ११ मे, २०२२ रोजीच्या अहवालाद्वारे अपात्र मत व्यक्त केले होते. ३१ मार्च, २०२२ रोजी संपलेल्या तिमाहीची आकडेवारी ही ३१ डिसेंबर, २०२१ रोजी संपलेल्या नऊ महिन्यांच्या कालावधीसाठी नंतर संपलेल्या वर्षाच्या वार्षिक लेखापरिहित आकडेवारी आणि प्रकाशित वर्षावसतूने ते तारखेपर्यंतचे आकडेवारी यांच्यातील समतोल साधणारे आकडेवारी आहे.
- सांख्यिक सूक्ष्म संहिता, २०२० (‘संहिता’) रेग्युलेशनमध्ये कर्नाटकाच्या फायदांशी संबंधित आणि रेग्युलेशन्स लांचिंग स्ट्रेटजर २०२० मध्ये राष्ट्रपतीची संमती मिळाली आहे. संहिता भारताच्या यशस्वीत प्रसिद्ध झाली आहे. तथापि, ही संहिता कोटेशन तारखेपासून लागू होईल याची माहिती देण्यात आलेली नाही. कंपनी संहिता लागू झाल्यावर त्याच्या प्रभावाचे मूल्यांकन करेल आणि संहिता प्रभावी झाल्यानंतर संबंधित कोटेशन प्रक्रियाची परिणामाची नोंद करेल.
- वर्तमान कालावधीसाठी पर्यायान्वयी पुढी करण्यासाठी आवश्यक तेथे मागील वर्ष/कालावधीची आकडेवारी पुनर्गणित/पुनर्गणित केले गेले आहे.

दिनांक :- १७ मे, २०२३  
ठिकाण :- नोंटेवर्ग

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