

# GAUTAM GEMS LIMITED

(CIN: L36911GJ2014PLC078802)

Registered Office: 3<sup>rd</sup> Floor, Office-301, Sumukh Super Compound, Vasta Devadi Road,  
Surat- 395004

Email: complianceggl@gmail.com

**Date: 02-06-2022**

**To**

The Corporate Relations Department  
BSE LIMITED  
PJ Towers, 25th floor, Dalal Street,  
Mumbai -400 001

**Sub.: Intimation for Publication of Newspaper Advertisement**

**BSE Code.: (Scrip Code: 540936)**

Dear Sir / Madam,

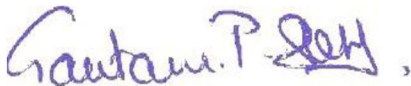
The public announcement is being made in compliance with the provisions of Regulation 72(2) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (the "**SEBI ICDR Regulations**") to state that Gautam Gems Limited is proposing, subject to requisite approvals, market conditions and other considerations, an issue of equity shares to its equity shareholders on rights basis and has filed the Draft Letter of Offer ("**DLOF**") dated May 31<sup>st</sup>, 2022 with the BSE Limited ("BSE")

Please take the same on your records.

Thanking you,

Yours faithfully,

**For, GAUTAM GEMS LIMITED**



**GAUTAM PRAVINCHANDRA SHETH  
MANAGING DIRECTOR**





## तेलंगाना राज्य का 8वां स्थापना दिवस

एक महत्वाकांक्षी राज्य से एक प्रेरक राज्य तक का सफर

शासन प्रणाली में विश्वास पैदा कर समृद्धि लाकर राष्ट्र के लिए प्रेरणास्रोत बनते हुए

## प्रगतिशील विकास में अतुल्य सफलता

- पिछले आठ वर्षों में तेलंगाना का जीएसडीपी रु. 5,05,849 करोड़ से बढ़कर रु.11,54,860 करोड़ हो गया है।
- तेलंगाना ने वर्ष 2017-22 तक 11.7% की दर पर दक्षिणी राज्यों के बीच प्रति व्यक्ति आय की उच्चतम मिश्रित वार्षिक विकास दर प्राप्त किया है।
- पिछले आठ वर्षों में तेलंगाना राज्य की प्रति व्यक्ति आय रु. 1,24,104 से बढ़कर रु. 2,78,833 हो गयी।

## 1 देश में 1 नम्बर एक राज्य

- कल्याण में नं. 1 ● विद्युत पारेषण एवं खपत में नं. 1 ● ग्रामीण विकास में नं. 1
- शुद्ध पेय जल आपूर्ति में नं. 1 ● किसान कल्याण में नं. 1 ● ग्रीन कवर बढ़ाने में नं. 1

## तेलंगाना राज्य, दि 'पॉवर हाउस'



### मुफ्त बिजली

- सभी सेक्टरों को 24 घंटे की सुनिश्चित गुणवत्ता की बिजली, तथा कृषि के लिए निःशुल्क बिजली
- तेलंगाना की प्रतिष्ठापित बिजली क्षमता वर्ष 2014 में 7778 MW से बढ़कर 2021 में 17234 MW हो गयी।

### ऋतु बंधु (Rythu Bandhu) ऋतु बीमा (Rythu Bima)

- तेलंगाना ने अपने किसानों असली सशक्तीकरण किसानों को रु. 10,000/- पूंजी निवेश सहायता प्रति एकड़ प्रति वर्ष करके किया है।
- पिछली 8 ऋतुओं में 63 लाख किसानों ने रु. 50,448 करोड़ प्राप्त किया है।
- राज्य में किसानों की ऋतु बीमा योजना के अधीन रु. 5 लाख बीमा की गयी है। योजना ने पहले ही 80,861 परिवारों को राहत प्रदान किया है।



### ऋण माफ़ी

- राज्य सरकार ने 41.46 लाख किसानों का रु. 22,000 करोड़ का ऋण माफ़ किया है।
- तेलंगाना 2.18 करोड़ टन चावल पैदा करके राष्ट्र के खाद्य कटोरे के रूप में उदीयमान हुआ है।

### भूमि प्रशासन में नया युग-धरनी पोर्टल

- पोर्टल एडवांस स्लॉट बुकिंग सहित पंजीकरण को आसान बनाने तथा तुरंत दाखिल खारिज (म्यूटेशन) का प्रस्ताव करता है।

### भरपूर पानी, हरा-भरा तेलंगाना

- राज्य गठन के बाद, राज्य सरकार ने प्रमुख, मध्यम तथा लघु सिंचाई परियोजनाओं पर रु. 1,52,000 करोड़ का एक व्यय किया है जिसके कारण सकल सिंचाई क्षेत्रफल (जीआईए) वर्ष 2014-15 तथा वर्ष 2020-21 के बीच उल्लेखनीय रूप से 119% बढ़ गया।



## किसानों का सशक्तीकरण, खेती का उत्सव मनाते हुए



- 74.31 लाख एकड़ की सिंचाई संभावना (आईपी) सृजित की गयी।
- 'मिशन काकतिया' के अधीन राज्य में सभी छोटे सिंचाई टैंकों तथा वाटर बॉडीज का पुनरुद्धार।
- राज्य में कुछ फ्लैगशिप परियोजनाएं संचालित की गयी जैसे कालेश्वरम लिफ्ट सिंचाई इरीगेशन स्कीम, महात्मा गांधी कलवाकुर्ती लिफ्ट इरीगेशन स्कीम (एमजीकेएलआईएस) तथा जे चोक्काराव देवादुला लिफ्ट इरीगेशन स्कीम (जेसीआरडीएलआईएस) ने बड़े स्तर पर राज्य में सिंचाई सुविधाओं तक की पहुंच को बढ़ाया है।







## तेलंगाना राज्य का 8वां स्थापना दिवस

एक महत्वाकांक्षी राज्य से एक प्रेरक राज्य तक का सफर

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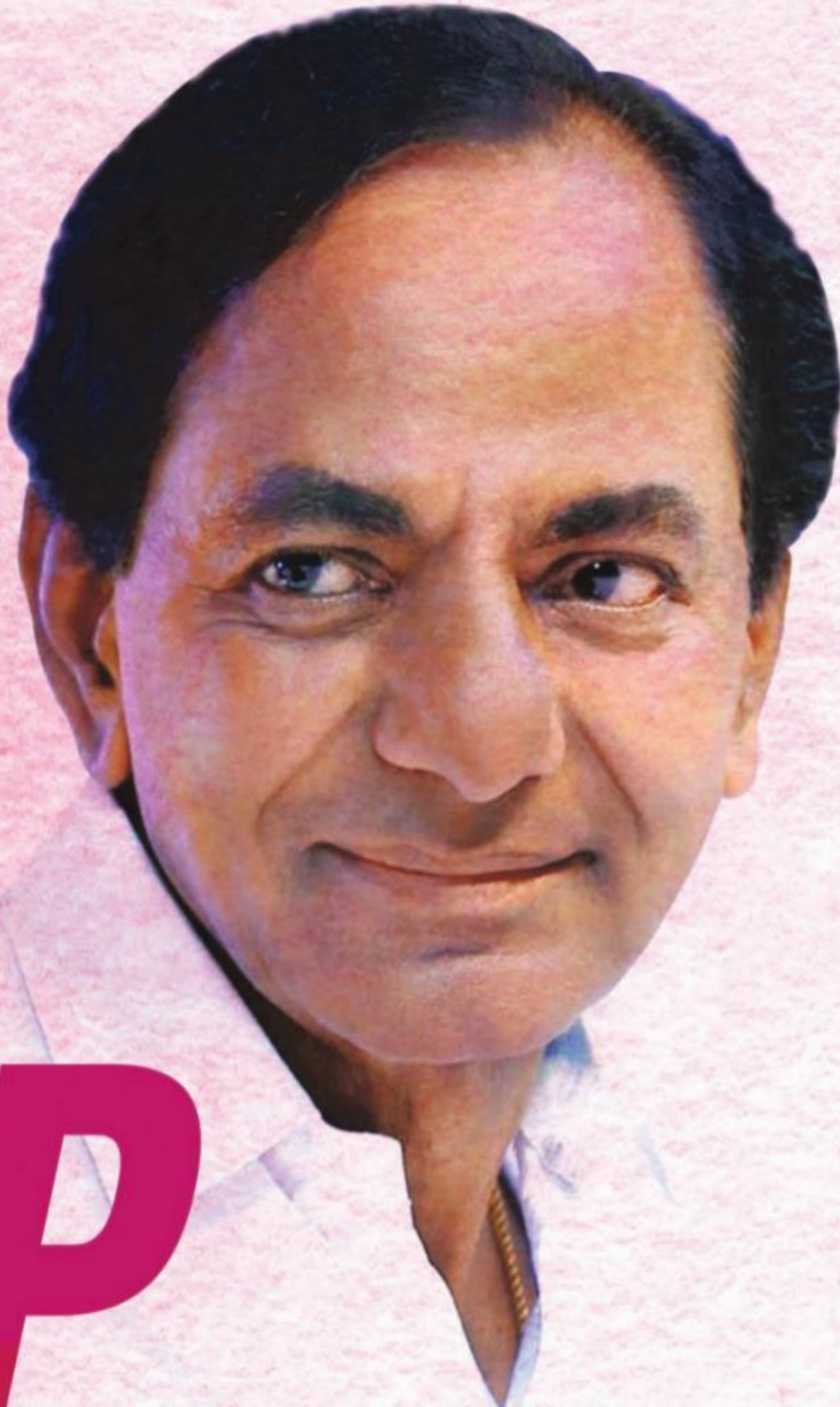
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# TOP RANK STATE

**India's Youngest State is fast becoming India's Best State.**

*It takes a revolutionary leader to turn a young state into the next big powerhouse. Under the Hon'ble Chief Minister Sri. K. Chandrasekhar Rao, Telangana has evolved into one of India's best in almost every aspect. From being the only state to give 24X7 quality power to all sectors, path breaking schemes like Rythu Bandhu and Dalit Bandhu, to transforming Hyderabad into one of the most sought global investment destinations, Telangana has been making huge strides into the future. Be it welfare schemes, irrigation, loan waiver to farmers, or strong and fast paced development across industries, healthcare and safety, Telangana has ensured that each and every section of the society grows, along with the state.*

Issued by Commissioner, Dept. of Information and Public Relations, Govt. of Telangana.





# શ્રાયતાભિયલ એક્સપ્રેસ

Published Since 1991

આરંભ

આ દુનિયામાં સુખી થવું હોય તો આટલું કરવું... પ્રેમ અને પૈસાનું કદી પ્રદર્શન ના કરવું.



# TOP RANK STATE

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It takes a revolutionary leader to turn a young state into the next big powerhouse. Under the **Hon'ble Chief Minister Sri. K. Chandrasekhar Rao**, Telangana has evolved into one of India's best in almost every aspect. From being **the only state to give 24X7 quality power to all sectors**, path breaking schemes like **Rythu Bandhu and Dalit Bandhu**, to transforming Hyderabad into one of the most sought global investment destinations, Telangana has been making huge strides into the future. Be it welfare schemes, irrigation, loan waiver to farmers, or strong and fast paced development across industries, healthcare and safety, **Telangana has ensured that each and every section of the society grows, along with the state.**



(This is a public announcement for information purpose only and not an offer document and not for publication or distribution, directly or indirectly outside India.)

## GAUTAM GEMS LIMITED

Corporate Identification Number: L36911GJ2014PLC078802

Our Company was originally incorporated as "Gautam Gems Private Limited" on February 18, 2014 under the Companies Act, 1956 vide certificate of incorporation issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently, Our Company was converted in to a public company and consequently name was changed to "Gautam Gems Limited" (GGL) vide fresh certificate of incorporation dated August 16, 2017 issued by Registrar of Companies, Gujarat, Dadra and Nagar Haveli.

**Registered Office:** 3rd Floor, Office - 301, Sumukh Super Compound, Vasta Devadi Road, Katargam, Surat 395004, Gujarat, India; **Tel. No.:** +91 261 2538046; **Email:** complianceegg@gmail.com; **Website:** www.gautamgems.com; **Contact Person:** Mr. AnilbhaiKeshubhaiModhavadiya, Company Secretary & Compliance Officer

**PROMOTERS OF OUR COMPANY: MR. GAUTAM PRAVINCHANDRA SHETH, MRS. NIDHI GAUTAM SHETH**

ISSUE OF UP TO 4,02,68,236 EQUITY SHARES WITH A FACE VALUE OF RS. 10/- EACH ("RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF RS. [•] PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF [•] PER RIGHTS EQUITY SHARE) FOR AN AMOUNT AGGREGATING UPTO RS. [•] CRORES ON RIGHTS BASIS IN THE RATIO OF [•] RIGHTS EQUITY SHARES FOR EVERY [•] FULLY PAID-UP EQUITY SHARES HELD BY THE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. [•]. THE ISSUE PRICE IS [•] TIMES OF THE FACE VALUE OF THE RIGHTS EQUITY SHARES ("THE ISSUE")

This public announcement is being made in compliance with the provisions of Regulation 72(2) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (the "SEBI ICDR Regulations") to state that Gautam Gems Limited is proposing, subject to requisite approvals, market conditions and other considerations, an issue of equity shares to its equity shareholders on rights basis and has filed the Draft Letter of Offer ("DLOF") dated May 31st, 2022 with the BSE Limited ("BSE") Pursuant to the Regulation 72(1) of the SEBI ICDR Regulations, the DLOF filed with BSE is open for public comments, if any. The DLOF is hosted on websites of , recognised stock exchange where the equity shares of the Company is listed i.e. BSE Limited at www.bseindia.com and website of the company i.e www.gautamgems.com All members of the public are hereby invited to provide their comments on the DLOF to BSE Limited with respect to the disclosures made in the DLOF. The public is requested to send a copy of the comments to BSE Limited, to the Company at their respective addresses mentioned herein. All comments must be received by the Company on or before 05.00 p.m. by 29th June, 2022.

This announcement has been prepared for publication in India and may not be released in any other jurisdiction. Please note the distribution of the DLOF and issue of equity shares on rights basis to person in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Accordingly, any person who acquires Rights entitlement or Rights Equity shares will be deemed to have declared, warranted and agreed that at the time of subscribing for the Rights Equity Shares or the Rights Entitlements, such person is not and will not be in the United States and/or in the restricted jurisdictions. The Rights Equity Shares of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or in any other jurisdiction which have any restrictions in connection with offering, issuing and allotting Rights Equity Shares within its jurisdictions, and/or to its citizens. The offering to which the DLOF relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States or any other jurisdiction other than India or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements.

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the issue including the risks involved. The securities being offered in the issue have not been recommended or approved by SEBI nor does SEBI guarantee the accuracy or adequacy of the DLOF. Investors are advised to refer to the "Risk Factors" beginning on page 20 of the DLOF before making an investment in the issue.

**NOTE:** All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DLOF.

<b>REGISTRAR TO THE ISSUE</b>  <b>KFIN TECHNOLOGIES LIMITED</b> Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi- 500032, Telangana Telephone: +91 40 6716 2222. Email: gautamgems.rights@kfintech.com Website: www.kfintech.com Investor Grievance Email: einward.ris@kfintech.com Contact Person: Mr. M Murali Krishna SEBI Registration Number: INR00000221	<b>COMPANY SECRETARY AND COMPLIANCE OFFICER</b>  <b>GAUTAM GEMS LIMITED</b> Mr. Anilbhai Keshubhai Modhavadiya 3rd Floor, Office-301, Sumukh Super Compound, Vasta Devadi Road, Katargam, Surat- 395004 Tel: +91 261 2538046; Email: complianceegg@gmail.com Members are advised to contact the Company Secretary and Compliance Officer or Registrar to the Issue for any pre-issue or post-issue related problems such as non-receipt of Abridged Letter of Offer / CAF / letter of allotment, Split Application Forms, Share Certificate(s) or refund orders, etc.
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For **GAUTAM GEMS LIMITED**  
On behalf of the Board of Directors  
Sd/-  
Managing Director

**Date:** 01-06-2022  
**Place:** Surat

**Disclaimer:** Gautam Gems Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to issue its equity shares on rights basis and has filed a Draft Letter of Offer with the BSE. The Draft Letter of Offer shall be available on the website of BSE Limited at www.bseindia.com and website of the Issuer Company at www.gautamgems.com. Investors should note that investment in Equity Shares involves a high degree of risk. For details investors should refer to and rely on the Draft Letter of Offer including the section "Risk Factors" beginning on page 20 of the Draft Letter of Offer before making an investment in the Issue.

## DELHI / GURGAON

**FOR INDUSTRY ONLY**  
**SALE / RENT**

### UDYOG VIHAR

### PACE CITY

### INFOCITY

### IMT MANESAR

### BAWAL

**PLOT & BUILDING FOR SALE**  
**1000, 4000 Sq. mtr, 2 Acre, 5 Acre, 10 Acre**  
**BUILDING FOR RENT**  
**25 000 to 50 000 Sq.ft.**  
**100 000 to 200 000 Sq.ft.**  
**LEASE FOR WAREHOUSE & LAND**  
**New Sheds - 200 000 to 500 000 Sq. ft.**

**SAYA ESTATE**  
Naresh Kumar  
**9810235126**

### TVS Electronics Limited

CIN: L30077TN1995PLC032941  
Regd. Office: No.249-A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai - 600 018.  
Ph.: 044-4200 5200. E-mail: investorservices@tvs-e.in Website: www.tvs-e.in

#### Notice of Loss of Share Certificates

NOTICE is hereby given that the following share certificates issued by the company are stated to have been lost or misplaced or stolen and the registered holders / the legal heirs of the registered holders thereof have applied to the company for the issue of duplicate share certificates.

Folio	Share cert. nos.	No. of shares	Distinctive nos.	Name of registered holder
MO0951	3257	50	11308798 to 11308847	Manilal Jivramdas Patel
MO6572	5143	100	11524900 to 11524999	Muralidharan S Subha Muralidharan
D04313	9414	100	12044320 to 12044419	Devi G Swaminathan G
V00899	5971	200	11617054 to 11617253	Vinod Maheshwari Shriranga Maheshwari
N00051	524	200	10917269 to 10917468	Narayanan Nair K P
R12147	9	20000	570001 to 590000	Ramakrishna Rajasekharan Nair Vasantha Rajasekharan Nair

The public are hereby warned against purchasing or dealing in any way, with the above share certificates. Any person(s) who has/have any claim(s) in respect of the said share certificates should lodge such claim(s) with the company at its registered office at the address given above within 15 days of publication of this notice, after which no claim will be entertained and the company will proceed to issue duplicate share certificates.

For TVS ELECTRONICS LIMITED  
K Santosh  
Company Secretary

Place : Chennai  
Date : 01.06.2022

### Kirloskar Pneumatic Company Limited

A Kirloskar Group Company  
Registered Office:  
Hadapsar Industrial Estate, Pune - 411013  
CIN: L29120PN1974PLC10307

#### NOTICE

This Notice is published pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") and amendments thereof.

The Rules, inter alia, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years in the name of Investor Education and Protection Fund Authority Account ("IEPF Authority").

Complying with the requirements as set out in the rules, the Company has communicated to the concerned shareholder(s) (who have not claimed their dividend for a period of seven consecutive years from the Financial Year 2014-2015) individually whose shares are liable to be transferred to the IEPF Authority under the said Rules for taking appropriate action. The complete details of the concerned shareholders whose dividends are unclaimed for seven consecutive years and whose shares are due for transfer to IEPF Authority are being uploaded on the Company's website "www.kirkloskarpneumatic.com" under "Investors Section".

Notice is given to all such shareholders to make an application to the Company / Registrar with a request duly signed by all holders with proper identification proofs for claiming the unclaimed dividend, so that the shares are not transferred to the IEPF Authority. It may please be noted that if no reply is received by the Company / Registrar, till September 2, 2022, the Company will be compelled to transfer the shares to the IEPF Authority without any further notice as per the procedure set out in the said Rules. No claim shall lie against the Company in respect of unclaimed dividend amount(s) and shares transferred to IEPF pursuant to the said Rules.

The shareholders may note that in the event of transfer of shares and the unclaimed dividends to IEPF, concerned shareholder(s) are entitled to claim the same from IEPF by submitting an online application in the prescribed Form IEPF-5 available on the website www.iepf.gov.in and sending a physical copy of the same, duly signed to the company at its registered office along with requisite documents enumerated in Form IEPF-5 within prescribed time.

For further information / clarification / assistance, concerned shareholders may reach out to the Registrar and Share Transfer Agent of the company and / or the company at below mentioned address:

<b>LINK INTIME INDIA PVT. LTD.</b> Unit: Kirloskar Pneumatic Company Limited Akshay Complex, Block No. 202, 2nd Floor, Near Ganesh Temple, Off. Dhole Patil Road, Pune 411001. Tel.: +91 (020) 46014473 Fax: +91 (020) 26163503 E-mail: iepf.shares@linkintime.co.in	<b>KIRLOSKAR PNEUMATIC COMPANY LIMITED</b> Hadapsar Industrial Estate, Pune 411 013. Tel.: +91 020-26727000 Fax: +91 020-26870297 Email: sec@kirkloskar.com
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For Kirloskar Pneumatic Company Limited  
Sd/-  
**Jitendra Shah**  
Company Secretary

Place : Pune  
Date : June 01, 2022

Tel: +91 20 26727000 · Fax: +91 20 26870297  
Email: sec@kirkloskar.com · Website: www.kirkloskarpneumatic.com

\*Mark bearing word "Kirkloskar" in any form as a suffix or prefix is owned by Kirloskar Proprietary Ltd. and Kirloskar Pneumatic Co. Ltd. is the Permitted User\*

# EXPRESS Careers

### NITIE Mumbai

**NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING**  
(Ministry of Education, Govt. of India)

Advt No. NITIE/2022/Admn/4 Date: 01.06.2022

Applications are invited for

► **DEPUTY REGISTRAR (UR)** (02) posts  
in 7th CPC Pay-Level 12

► **ACCOUNTS OFFICER (UR)** (01) post  
in 7th CPC Pay-Level 8

Detailed advertisement and online application form is available on <https://www.nitie.ac.in/careers>.

Eligible candidates may apply in the prescribed form available online for the above administrative posts.

**Last date of online application: 21.06.2022** Registrar

### NITIE Mumbai

**NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING**  
(Ministry of Education, Govt. of India)

Advertisement No: NITIE/2022/Admn./3 Date: 31.05.2022

**SPECIAL RECRUITMENT DRIVE FOR SC/ST/OBC/PwD/EWS CANDIDATES**  
**ROLLING ADVERTISEMENT - Mission Mode Recruitment Drive**

Applications are invited from the prospective and eligible candidates for faculty positions at the level of **Assistant Professors (grade I and II)** in various areas of specialisation on regular and contract basis. **Please visit NITIE website for online application and other details**  
[https://www.nitie.ac.in/faculty\\_recruitment/](https://www.nitie.ac.in/faculty_recruitment/)  
Reservation will be as per Government of India norms.

### IDBI BANK

Regd. Office: IDBI Bank Ltd, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400005. Tel. 022- 22189111

#### IDBI Bank Ltd

Advertisement No. 1 / 2022-23

#### Advertisement for Recruitment of Executives (on contract) & Admissions to IDBI Bank PGDBF 2022-23 for absorption as Assistant Manager, Grade- 'A'

IDBI Bank Ltd. invites online applications from Graduates for the following posts -

S. No	Posts	No of Vacancies
1	Executives (on contract)	1044
2	Assistant Manager - IDBI Bank PGDBF 2022-23	500

For detailed eligibility criteria with respect to age, qualification and related instructions, please visit the 'Careers' section of the Bank's website [www.idbibank.in](http://www.idbibank.in)

**Last Date for Online Application - June 17, 2022**

**NOTE:** IDBI Bank reserves the right to accept or reject any/all application(s) without assigning any reason(s) thereof.

### NITIE Mumbai

**NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING**  
(Ministry of Education, Govt. of India)

Advertisement No: NITIE/2022/Admn/2 Date: 31.05.2022

**ROLLING ADVERTISEMENT - Mission Mode Recruitment Drive**

Applications are invited from the prospective and eligible candidates for faculty positions at the level of **Assistant Professors (grade I and II)** in various areas of specialisation on regular and contract basis. **Please visit NITIE website for online application and other details**  
[https://www.nitie.ac.in/faculty\\_recruitment/](https://www.nitie.ac.in/faculty_recruitment/)  
Reservation will be as per Government of India norms.

### SBI

State Bank of India  
Central Recruitment & Promotion Department  
Corporate Centre, Mumbai  
Phone: 022-22820427; Fax: 022-22820411

#### Recruitment of Specialist Cadre Officers on Regular Basis

Applications are invited from Indian citizens for the following posts on regular basis:

Sr. No.	Post	Vacancy	Grade/Scale	Advertisement No.
1.	Risk Specialist-Sector	5	MMGS-II	CRPD/SCO/2022-23/10
2.	Risk Specialist-Sector	2		
3.	Risk Specialist-Credit Risk	1		
4.	Risk Specialist-Climate Risk	1	MMGS-III	
5.	Risk Specialist-IND AS	3		
6.	Risk Specialist-Market Risk	2		

For eligibility criteria (age, experience, job profile etc.), requisite fees and other details, log on to Bank's website <https://bank.sbi/web/careers> with a link for online submission of application as well as online payment of application fee. Refer detailed advertisement to ensure eligibility and other details before applying and remitting fees.

**DATE FOR FILING ONLINE APPLICATION & PAYMENT OF FEES: FROM 27.05.2022 TO 16.06.2022.**

For any query, please write to us through link "CONTACT US" → "Post Your Query" which is available on Bank's website.

Place: Mumbai  
Date: 27.05.2022  
General Manager

### एण्ड्रयु यूल एण्ड कम्पनी लिमिटेड

**ANDREW YULE & COMPANY LIMITED**  
(A Government of India Enterprise)  
CIN - L63090WB1919GOI003229  
8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001

#### [Recruitment Advertisement No. 2022/01]

The Company is looking for qualified and experienced candidate in contractual basis for 03 (Three) years to fill up the following position.

Sl.No.	Position	Location	Number of Vacancy
1.	Head (Sales & Marketing)	Kalyani, Nadia, WB.	01
2.	Manager (Inspection)	Kalyani, Nadia, WB.	01
3.	Manager (Production)	Kalyani, Nadia, WB.	01
4.	Dy. Manager / Assistant Manager (After Sales Service)	Kalyani, Nadia, WB.	01
5.	Additional Engineer (Purchase)	Kalyani, Nadia, WB.	01
6.	Dy. Engineering (Sales & Marketing)	Kalyani, Nadia, WB.	02
7.	Dy. Officer (Purchase)	Kalyani, Nadia, WB.	01
8.	Dy. Officer (Accounts)	Kalyani, Nadia, WB.	02
9.	Dy. Engineer (QA)	Kalyani, Nadia, WB.	01
10.	Dy. Engineer (Production)	Kalyani, Nadia, WB.	01
11.	Dy. Engineer (After Sales Service)	Kalyani, Nadia, WB.	01
12.	Dy Engineer/ Dy Officer (Hardware)	Head Office - Kolkata	01

For details log on to Company's website  
<http://www.andrewyule.com/current-opening.php>

## ESCORTS FINANCE LIMITED

Corporate Identification Number: L65910CH1987PLC033652  
Registered Office: Plot No. 19, Industrial Area, Phase 2, Chandigarh-160002  
Tel: 0129-2564116 | Email: [escortsfinance@escorts.co.in](mailto:escortsfinance@escorts.co.in) | Website: [www.escortsfinance.com](http://www.escortsfinance.com)

Recommendations of the Committee of Independent Directors ("IDC") on the Open Offer to the Public Shareholders of Escorts Finance Limited ("Target Company") under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations")

S. No.	Particulars	Details
1.	Date	June 1, 2022
2.	Name of the Target Company ("TC")	Escorts Finance Limited
3.	Details of the Offer pertaining to TC	The offer is being made by the Acquirer in terms of Regulation 4, Regulation 5(1) and other applicable provisions as required under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of upto 1,04,65,000 (One Crore Four Lakhs Sixty Five Thousand) fully paid up equity shares of INR 10/- (Indian Rupees Ten Only) each representing 26.00% (Twenty Six Percent) of the total equity share capital of the Target Company on a fully diluted basis as on the 10 <sup>th</sup> working day from the closure of tendering period, at a price of INR 5.08 (Indian Rupees Five Point Zero Eight Paise) per equity share.
4.	Name of the Acquirer and PAC with the Acquirer	<b>Acquirer:</b> Kubota Corporation <b>PAC:</b> Acquirer has stated that it does not have any 'person acting in concert' with it, as defined in Regulation 2(1)(c) of the SEBI (SAST) Regulations for the purpose of this Open Offer.
5.	Name of the Manager to the Offer	Morgan Stanley India Company Private Limited Address: 18F, Tower 2, One World Center, Plot 841   Senapati Bapat Marg, Lower Parel, Mumbai, 400013, India Contact Person: Mr. Prakhari Jaju Tel: 91 22 6118 1000; Fax: 91 22 6118 1040 E-mail: <a href="mailto:escortsfinance_openoffer@morganstanley.com">escortsfinance_openoffer@morganstanley.com</a> Website: <a href="https://www.morganstanley.com/about-us/global-offices/india">https://www.morganstanley.com/about-us/global-offices/india</a>
6.	Members of the Committee of Independent Directors	1. Mr. Sumit Raj - Member 2. Ms. Preeti Chauhan - Member
7.	IDC Members relationship with the TC (Director, Equity Shares owned any other contract/relationship), if any	IDC Members are Independent Directors on the Board of Directors of the Target Company. None of them have entered into any contract or have other relationship with the Target Company.
8.	Trading in the Equity shares / other securities of the TC by IDC Members	None
9.	IDC Member relationship with the Acquirer (Director, Equity Shares owned any other contract/relationship), if any	None of the members of IDC: (a) are directors of the Acquirer; (b) hold any equity shares or other securities of the Acquirer; or (c) have any contracts/relationship with the Acquirer.
10.	Trading in the Equity Shares/ other securities of the Acquirer by IDC Members	None of the members of the IDC have traded in the Equity Shares/ other securities of the Acquirer.
11.	Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the offer price INR 5.08 (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in accordance with the applicable regulations of SEBI (SAST) Regulations and accordingly, the Open Offer may be considered to be fair and reasonable. However, the shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision about tendering the Equity Shares held by them in the Open Offer.
12.	Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation: IDC has reviewed- a) The Public Announcement ("PA") dated November 18, 2021 in connection with the Offer issued on behalf of the Acquirer, b) The Detailed Public Announcement ("DPS") which was published on April 20, 2022 and; c) The Letter of Offer ("LoF") on May 27, 2022. IDC further took cognizance of the fairness opinion report issued by Transaction Square LLP dated June 1, 2022 opining that the Offer Price is in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Based on the review of PA, DPS and LoF and the fairness opinion report submitted by Transaction Square LLP, the IDC is of the opinion that the Offer Price of INR 5.08/- (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in line with the provisions of SEBI (SAST) Regulation and is fair and reasonable.
13.	Disclosure of voting pattern	The recommendations were unanimously approved by the IDC members.
14.	Details of Independent Advisors	Transaction Square LLP 10th Floor, Nandan Heights, Gurgaon Road, Bandra West, Mumbai - 400 050 Maharashtra, India
15.	Any other matter to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For and on behalf of Committee of Independent Directors of Escorts Finance Limited  
Sd/-  
Sumit Raj  
Chairman - IDC

Date: June 1, 2022  
Place: Faridabad