



**agritech**  
( India ) Limited

(CIN L01110MH1993PLC073268)

13<sup>th</sup> February 2021

The Manager-Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

The Manager- Listing  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051

BSE Code-537292

NSE Code-AGRITECH

Sub - Outcome of Board Meeting.

Ref – Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements).

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on 13<sup>th</sup> February 2021, has approved the following

1. Statement of unaudited financial results, (Standalone) for the quarter and nine month ended 31<sup>st</sup> December 2020. (Annexure-I)
2. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II).
3. Statement of unaudited financial results, (Consolidated) for the quarter and nine month ended 31<sup>st</sup> December 2020. (Annexure-III).
4. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-IV).
5. Appointment of Mr. Madhukar Deshpande (DIN-07630081) as Independent Director (Additional) with immediate effect. (Annexure-V).
6. Reconstitution of Committees. (Annexure-VI)

The Meeting Commenced on 03:00 p.m. and Concluded on 04:40 p.m.

The above information will be made available on the Company's website [www.agri-tech.in](http://www.agri-tech.in).

You are requested to take the above information on record.

Thanking You  
Yours faithfully,  
For Agri-Tech (India) Limited,

Rajendra Sharma  
Chief Financial Officer



(CIN L01110MH1903PLC073269)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31/12/2020

Rs in Lakh

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020 Unaudited	30-09-2020 Unaudited	31-12-2019 Unaudited	31-12-2020 Unaudited	31-12-2019 Unaudited	31-03-2020 Audited
I	<b>Income</b>						
	(a) Revenue from operations	0.00	0.23	0.00	19.29	38.39	38.39
	(b) Other Income	24.84	0.00	0.40	24.84	34.17	92.10
	<b>Total Income</b>	<b>24.84</b>	<b>0.23</b>	<b>0.40</b>	<b>44.13</b>	<b>72.56</b>	<b>130.49</b>
II	<b>Expenses</b>						
	a) Cost of Material Consumed	4.38	8.39	4.27	18.64	24.80	34.77
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished	1.00	0.59	11.71	0.34	4.29	0.00
	d) Employee Benefit Expense	7.15	7.33	7.59	20.98	19.89	24.55
	e) Finance Costs	25.80	0.05	(0.16)	25.86	0.00	0.00
	f) Depreciation & Amortisation Expenses	0.55	0.55	0.50	1.65	1.51	2.20
	g) Other Expenditure	27.64	4.07	3.08	41.65	65.29	22.06
	<b>Total Expenses</b>	<b>66.52</b>	<b>20.98</b>	<b>26.99</b>	<b>109.12</b>	<b>115.78</b>	<b>83.58</b>
III	<b>Profit before Exceptional Items &amp; Tax (I - II)</b>	<b>(41.68)</b>	<b>(20.75)</b>	<b>(26.59)</b>	<b>(64.99)</b>	<b>(43.22)</b>	<b>46.91</b>
IV	Exceptional Items Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
V	<b>Profit Before Tax (III-IV)</b>	<b>(41.68)</b>	<b>(20.75)</b>	<b>(26.59)</b>	<b>(64.99)</b>	<b>(43.22)</b>	<b>46.91</b>
VI	<b>Tax Expense</b>						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Net Profit for the period (V-VI)</b>	<b>(41.68)</b>	<b>(20.75)</b>	<b>(26.59)</b>	<b>(64.99)</b>	<b>(43.22)</b>	<b>46.91</b>
VIII	<b>Other Comprehensive Income</b>						
	1. (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.58
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.58</b>
IX	<b>Total Comprehensive Income for the period (VII - VIII)</b>	<b>(41.68)</b>	<b>(20.75)</b>	<b>(26.59)</b>	<b>(64.99)</b>	<b>(43.22)</b>	<b>46.33</b>
X	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	594.00	594.00	594.00	594.00	594.00	594.00
XI	Reserves (excluding Revaluation Reserves) as per balance sheet of previous year	9961.39	10003.07	10127.89	9961.39	10127.89	10115.58
XII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(0.76)	(1.94)	(1.10)	(3.03)	(0.28)	(1.10)

**Notes:**

(1) The financial results were reviewed by the Audit Committee in meeting held on 12 Feb 2021 and were thereafter approved by the Board of Directors at its meeting held on 13 Feb 2021

(2) The company is dealing in one major product segment : Horticulture Crops

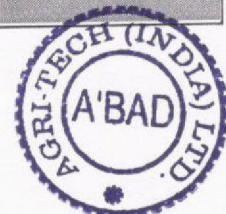
(3) The figures have been regrouped/rearranged, where ever necessary.

FOR AGRI-TECH (INDIA) LTD

  
Satish Kagiwal  
DIRECTOR  
DIN 00119601

Place : Aurangabad  
Date : 13 February 2021

Regd. Office : Nath House, Nath Road, Aurangabad - 431005 (MS)  
www.agri-tech.in





**ASHOK R. MAJETHIA**

BCom. F.C.A

CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.  
Chartered Accountants  
Utsav Complex,  
Office No. 7, Bazar Peth,  
Dist. Raigad, Khopoli – 410 203  
Tel :- (02192) 269908  
Mobile :- 9404711539 / 9372169952  
Email :- ashokmajethia@redifmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to  
The Board of Directors,  
Agritech (India) Limited

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS financial results of Agri-tech (India) Limited ('the Company') for the quarter ended 31<sup>st</sup> December 2020 and year to date results for the period 1<sup>st</sup> April 2020 to 31<sup>st</sup> December 2020 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of



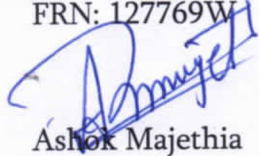
company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards *except as mentioned in para 5 below in the Basis for qualified opinion* and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Basis for qualified opinion:

In respect of inter-corporate Loans / Advances, prima-facie, the company has not complied with the provisions of section 186 of the Act, in as much as these are interest free loans granted to certain parties.

For Ashok R Majethia  
Chartered Accountants  
FRN: 127769W

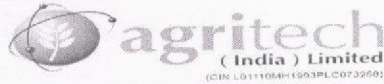


Ashok Majethia  
Proprietor  
M No: 124781  
UDIN: 21124781AAAAAF1349



Place: Aurangabad  
Date: 13<sup>th</sup> February 2021





(CIN: L0110MH1903PLC073268)

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31/12/2020

Rs in Lakh

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020 Unaudited	30-09-2020 Unaudited	31-12-2019 Unaudited	31-12-2020 Unaudited	31-12-2019 Unaudited	31-03-2020 Audited
I	<b>Income</b>						
	(a) Revenue from operations	0.00	0.23	0.00	19.29	38.39	38.39
	(b) Other Income	24.84	0.00	0.40	24.84	34.17	92.10
	<b>Total Income</b>	<b>24.84</b>	<b>0.23</b>	<b>0.40</b>	<b>44.13</b>	<b>72.56</b>	<b>130.49</b>
II	<b>Expenses</b>						
	a) Cost of Material Consumed	4.38	8.39	4.27	18.64	24.80	34.77
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished	1.00	0.59	11.71	0.34	4.29	0.00
	d) Employee Benefit Expense	7.15	7.33	7.59	20.98	19.89	24.55
	e) Finance Costs	25.80	0.05	(0.16)	25.86	0.00	0.00
	f) Depreciation & Amortisation Expenses	0.55	0.55	0.50	1.65	1.51	2.20
	g) Other Expenditure	27.64	4.07	3.08	41.65	65.29	22.06
	<b>Total Expenses</b>	<b>66.52</b>	<b>20.98</b>	<b>26.99</b>	<b>109.12</b>	<b>115.78</b>	<b>83.58</b>
III	<b>Profit before Consolidation (I - II)</b>	(41.68)	(20.75)	(26.59)	(64.99)	(43.22)	46.91
IV	<b>Share in Profit/(Loss) of Associate</b>	(51.30)	(56.04)	(33.75)	(180.76)	(87.11)	(79.90)
V	<b>Profit before Exceptional Items &amp; Tax (III - IV)</b>	(92.98)	(76.79)	(60.34)	(245.75)	(130.33)	(32.99)
VI	<b>Exceptional Items Income/(Expenses)</b>	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit Before Tax (V-VI)</b>	(92.98)	(76.79)	(60.34)	(245.75)	(130.33)	(32.99)
VIII	<b>Tax Expense</b>						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Net Profit for the period (VII-VIII)</b>	(92.98)	(76.79)	(60.34)	(245.75)	(130.33)	(32.99)
X	<b>Other Comprehensive Income</b>						
	1. (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.58
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.58</b>
XI	<b>Total Comprehensive Income for the period (IX - X)</b>	(92.98)	(76.79)	(60.34)	(245.75)	(130.33)	(33.57)
XII	<b>Paid Up Equity Share Capital (Face Value Rs. 10/- each)</b>	594.00	594.00	594.00	594.00	594.00	594.00
XIII	<b>Reserves (excluding Revaluation Reserves) as per balance sheet of previous year</b>	11151.58	11244.56	11491.63	11151.58	11491.63	11486.53
XIV	<b>Earning per share (of Rs 10/- each) (not annualised) Basic &amp; Diluted</b>	(3.48)	(3.17)	(1.55)	(6.05)	(1.18)	(2.44)

**Notes:**

(1) The financial results were reviewed by the Audit Committee in meeting held on 12 Feb 2021 and were thereafter approved by the Board of Directors at its meeting held on 13 Feb 2021

(2) The company is dealing in one major product segment : Horticulture Crops

(3) The share in Profit/(Loss) of Paithan Mega Food Park Pvt. Ltd. (Associate Company) wherein the company is holding 49.20 % of shares has been considered for the purpose of consolidation of financial results. However, no plot could be allotted on long term lease during the quarter because of COVID -19 hence no lease premium was generated.

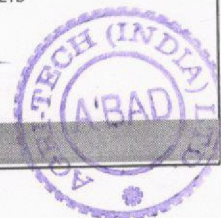
(4) The figures have been regrouped/rearranged, where ever necessary.

FOR AGRI-TECH (INDIA) LTD

Satish Kagliwal  
DIRECTOR  
DIN 00119601

Place : Aurangabad  
Date : 13 February 2021

Regd. Office : Nath House, Nath Road, Aurangabad - 431005 (MS)  
www.agri-tech.in





ASHOK R. MAJETHIA

BCom. F.C.A  
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.  
Chartered Accountants  
Utsav Complex,  
Office No. 7, Bazar Peth,  
Dist. Raigad, Khopoli – 410 203  
Tel :- (02192) 269908  
Mobile :- 9404711539 / 9372169952  
Email :- ashokmajethia@redifmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to  
The Board of Directors,  
Agritech (India) Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Ind-AS financial results of Agri-tech (India) Limited ('the Holding Company' and its associate together referred to as 'the Group') for the quarter ended 31<sup>st</sup> December 2020 and year to date results for the period 1<sup>st</sup> April 2020 to 31<sup>st</sup> December 2020 ('The Statement') being submitted by the Holding Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these consolidated financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to

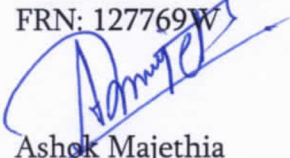


inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of Listing Regulations, to the extent applicable.

4. The Consolidated Statement includes the results of M/s Paithan Mega Food Park Private Limited, an associate company.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards *except as mentioned in para 6 below in the Basis for qualified opinion* and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Basis for qualified opinion:
  - In respect of inter-corporate Loans / Advances, prima-facie, the company has not complied with the provisions of section 186 of the Act, in as much as these are interest free loans granted to certain parties.

For Ashok R Majethia  
Chartered Accountants  
FRN: 127769W

  
Ashok Majethia  
Proprietor  
M No: 124781  
UDIN: 21124781AAAAAE3045



Place: Aurangabad  
Date: 13<sup>th</sup> February 2021

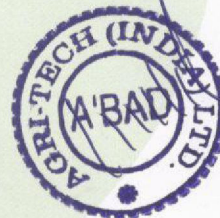


**Annexure- (V)**

**Agri-Tech (India) Limited**

Appointment of Mr. Madhukar Deshpande (DIN-07630081) as Independent Director (additional).

Date of Appointment	13 <sup>th</sup> February 2021
Designation	Independent Director (additional)
Terms and Condition	Regular
Brief Profile and Experiences	<p>Mr. Deshpande an agriculturist, is an individual of immense potential he is Commerce Graduate.</p> <p>He has over 37 years of rich experience in the field of Agriculture, and Management with various companies in agriculture sector.</p> <p>He is also having Immense experience in the field of Processing, Store, Logistics, Quality Assurance and of Production Department with Various Industries.</p>
Qualification	Graduate







**agritech**  
( India ) Limited

(CIN L01110MH1993PLC073268)

(Annexure-VI)

**Reconstitution of Committees.**

Reconstitution of Committees as follows.

1. Audit Committee

Sr. No	Name of Committee Member
1	Mr. Madhukar Deshpande- Chairperson
2	Mr. Shrirang Agrawal -Member
3	Mr. Satish Kagliwal -Member

2. Stakeholders Relationship Committee.

Sr. No	Name of Committee Member
1	Mr. Madhukar Deshpande- Chairperson
2	Mr. Shrirang Agrawal -Member
3	Mr. Satish Kagliwal -Member

3. Nomination and Remuneration Committee.

Sr. No	Name of Committee Member
1	Mr. Madhukar Deshpande- Chairperson
2	Mr. Vadla Nagbhusanam -Member
3	Mr. Shrirang Agrawal -Member

