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Phone: 080-22217438/39, Email: ttkcorp@ttkprestige.com
Website: www.ttkprestige.com CIN: L85110TZ1955PLC015049

September 13, 2023

National Stock Exchange "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Symbol : TTKPRESTIG	BSE Limited 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 517506
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Dear Sir,

Sub: Grant of stock options under TTK Prestige Limited - Long Term Incentive (Stock Option) Plan 2023

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Nomination and Remuneration Committee of the Company ("NRC") on Wednesday, September 13, 2023, has approved the grant of 58,852 stock options under TTK Prestige Limited - Long Term Incentive (Stock Option) Plan 2023 to the eligible employees of the Company.

Further, the disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with events specified in Part B of Schedule III and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as "Annexure-1".

This disclosure will also be hosted on the Company's website viz. www.ttkprestige.com

This is for your information and records.

Thanking you,

Yours faithfully,
For TTK Prestige Limited,

K. Shankaran
Whole time Director & Secretary

Encl: Annexure 1

Annexure-1

Sl. No.	Particulars	Details
1	Brief details of options granted	<p>The Company under TTK Prestige Limited - Long Term Incentive (Stock Option) Plan 2023 which was approved by Shareholders on 8.3.2023 has reserved 13,86,140 shares for allotment to eligible employees under this Plan.</p> <p>Out of the above 58,852 stock options were granted to the eligible employees of the Company under TTK Prestige Limited - Long Term Incentive (Stock Option) Plan 2023 on 13.9.2023. This includes both Time Linked Options and Performance Linked Options.</p>
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these options	<p>Each stock option is convertible into one fully paid-up equity share having a face value of Re.1/- each.</p> <p>58,852 equity shares having face value of Re.1/- each are covered by stock options granted now.</p>
4	Pricing formula / Exercise Price	<p>The Exercise Price per Stock Options are as follows:</p> <ol style="list-style-type: none"> 1. Time Linked Options – Rs 724.73 (10% discount to NSE's Closing Market Price of 12th Sep 2023) 2. Performance Linked Option – Rs 1.00 (face value)
5	Options vested	<p>Subject to the fulfilment of the conditions specified in TTK Prestige Limited - Long Term Incentive (Stock Options) Plan 2023 would vest in the following manner:</p> <p>25% of the stock options granted will vest upon the completion of 1st year from the date of grant;</p> <p>25% of the stock options granted will vest upon the completion of 2nd year from the date of grant;</p> <p>25% of the stock options granted will vest upon the completion of 3rd year from the date of grant;</p> <p>25% of the stock options granted will vest upon the completion of 4th year from the date of grant;</p>

6	Time within which option may be exercised	The options should be exercised within 2 years from date of vesting.
7	Options exercised	Not Applicable as this is the first time of granting shares under the Scheme.
8	Money realized by exercise of options	Not Applicable
9	The total number of shares arising as a result of exercise of option	Not Applicable
10	Options lapsed	Not Applicable
11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	The terms of the grant of options are in line with the TTK Prestige Limited - Long Term Incentive (Stock Options) Plan 2023.
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable