



SJVN/CS/93/2023-

Date: 18/10/2023

NSE Symbol: SJVN-EQ**BOLT SCRIP ID: SJVN****SCRIP CODE: 533206**

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai 400 051, India.

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India.

SUB: Registration, Issuance and Purchase / Trading of International Renewable Energy Certificate Mechanism (IREC)s for 1,500 MW Nathpa Jhakri Hydro Power Station ("NJHPS")

Sir/Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that SJVN has issued a Letter of Award to EKI Energy Services Limited for Registration, Issuance and Purchase / Trading of IRECs for 1,500 MW NJHPS.

The I-REC, an International Renewable Energy Certificate, represents transferable proof that one MWh (1,000 units) of electricity was produced from renewable energy sources and added to an electrical grid. Purchasing an I-REC allows the buyer to claim consumption of one MWh of renewable energy. I-RECs can originate from wind, solar, ocean energy, biomass, hydropower, landfill gas, aerothermal, geothermal, and landfill gas projects. This will have significant impact on Environment as it will lead to reduction in Carbon Emissions.

Further, EKI Energy Services Ltd. vide their email dated 16.10.2023, has intimated that registration process of 1,500 MW NJHPS has been successfully completed and NJHPS has been successfully registered in IREC registry mechanism for the period from 01.01.2023 to 31.12.2027. Following are the details of estimated IREC and net selling price of the IREC:

SJVN Ltd		
Project	Registration, Issuance & Purchase of IRECs from 1,500 MW Large Scale Nathpa Jhakri Hydroelectric Station	
Project Capacity	1,500	MW
Technology	Hydro	
Annual Energy Generation based on Design Energy (Approx)	5748737	MWh/Year
Annual Estimated IREC Generated	5748737	IRECs
Net selling Price after deduction of all expenses	0.20	USD /IREC
Total expected revenue per annum	₹10 Cr (Approx.)	



एसजेवीएन लिमिटेड

SJVN Limited

(A Joint Venture of GOI & GOHP)
A Mini Ratna & Schedule "A" Company

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary