

Date: 31.12.2023

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 SYMBOL: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the Company has received Orders from Joint Commissioner and Deputy Commissioner, Central Goods & Services Tax, Gautam Buddha Nagar, Uttar Pradesh on December 29, 2023 raising demands for payment of GST and penalty under CGST Act, 2017 and similar provisions under IGST Act and UPGST Act 2017.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A & Annexure B**.

This is for your information and record.

Thanking you,
Yours faithfully,

For Minda Corporation Limited

Pardeep Mann
Company Secretary
Membership No. A13371

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)

CIN: L74899DL1985PLC020401A

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel. : +91-120-4787100

Fax : +91-120-4787201

Registered office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com

Annexure A

Sr. No.	Particulars	Details
a.	Name of the Authority	Joint Commissioner, Central Goods & Services Tax, Gautam Buddha Nagar, Uttar Pradesh
b.	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an Order from Joint Commissioner, Central Goods & Services Tax confirming demand of GST for the period July 2017 to August 2019 on account of various interpretational issues under the relevant provisions of the CGST Act, 2017 and similar provisions under IGST Act and UPGST Act 2017, as the case be; <ul style="list-style-type: none"> • GST amounting to Rs. 4,41,35,365 • Penalty of 1,32,63,327 and applicable interest
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order No. 20/JC/CGST/GBN/2023-24/357452 dated 29.12.2023 received by the Company on 30.12.2023
d.	Details of violation(s) / contravention (s) committed or alleged to be Committed	Refer para (b) above.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Considering the merits of the case, the Company intends to file appeal before the Appellate Authority within time-limit prescribed under the GST Law. The Company is hopeful of a favourable outcome thereof and does not expect the said Order to have any material financial impact on the Company.

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Annexure B

Sr. No.	Particulars	Details
a.	Name of the Authority	Deputy Commissioner, Central Goods & Services Tax, Gautam Buddha Nagar, Uttar Pradesh
b.	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an Order from Deputy Commissioner, Central Goods & Services Tax confirming demand of GST for the period July 2017 to August 2019 on account of refusal of input tax credit claimed in TRANS-1 under the relevant provisions of the CGST Act, 2017 and similar provisions under IGST Act and UPGST Act 2017, as the case be; <ul style="list-style-type: none"> • GST amounting to Rs. 75,66,393 • Penalty of 10% of GST and applicable interest
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order No. 23/DC/CGST/DIVI/GBN/2023-24/ 388 dated 29.12.2023 received by the Company on 30.12.2023
d.	Details of violation(s) / contravention (s) committed or alleged to be committed	Refer para (b) above.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Considering the merits of the case, the Company intends to file appeal before the Appellate Authority within time-limit prescribed under the GST Law. The Company is hopeful of a favourable outcome thereof and does not expect the said Order to have any material financial impact on the Company.

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