

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : investor.grievance@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

08.07.2022

HO:SEC: 76 :2022-23

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,


Prasanna Patil
COMPANY SECRETARY



Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

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BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

July 08, 2022

**“TO BASK IN THE GLORY ON INDIA’S HISTORIC ACHIEVEMENT OF
MERCHANDISE EXPORT AND OPPORTUNITIES AHEAD”**

- Mahabaleshwara M. S.
MD & CEO of Karnataka Bank Ltd.

“Export business segment, being precious foreign exchange earner for the country, deserves special attention by the Banks. With the liberal FDI policy which facilitates investments and incentives offered by RBI in the form of interest equalization scheme, Production Linked Incentive Scheme (PLI) and various other measures, the Indian exporters should capture the opportunity and augment production capacity to continue the upward trajectory under exports during the current year also. Considering the opportunities in the export segment, Karnataka Bank has an exclusive Forex Support Group which will reach out to more and more exporters and importers to cater to the financial needs of all segments of borrowers including MSME’s” said Shri Mahabaleshwara M. S., MD & CEO of Karnataka Bank. He was delivering key note address in the Forex Business Conference of the bank held at the Karnataka Bank Building, Kodialbail, Mangaluru on 08.07.2022.

Shri. Ravichandran S., General Manager - Credit Sanctions, in his address unveiled the road map for forex business for the year 2022-23.

The conference was also graced by the Chief Operating Officer Shri. Y. V. Balachandra, and Chief Business Officer, Shri. Gokuldas Pai.

Shri Chandrashekar, Deputy General Manager, Credit Sanctions, gave a brief overview of the forex business of the Bank and Smt. Sandra Maria Lorena, Deputy General Manager, CLSC proposed vote of thanks.


Sathyannarayanan P.V
CHIEF MANAGER