

24.07.2021

To

The General Manager - DCS,

Listing Operations-Corporate Services Dept. BSE Ltd.

1st Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, **Mumbai 400 001.**

corp.relations@bseindia.com

Stock Code: 532891

The Manager,

Listing Department,

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), **Mumbai**

cc nse@nse.co.in
Stock Code: PURVA

Dear Sir / Madam,

Sub: Disclosure of Related Party transactions Ref: Regulation 29(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Pursuant to the referred regulation, please find enclosed the disclosure of related party transactions on consolidated and standalone basis for the period ended March 31, 2021. Kindly take the same on record.

Yours Sincerely

For Puravankara Limited

Bindu D Company Secretary

PURAVANKARA LIMITED

Registered Office: #130/1, Ulsoor Road, Bengaluru- 560 042 <u>Tel:+91</u> 80 2559 9000 / 4343 9999 Fax: +91 80 2559 9350 Email: info@puravankara.com URL: www.puravankara.com CIN: L45200KA1986PLC051571

AN ISO 9001 COMPANY



Notes to Standalone Ind AS Financial Statements for the year ended March 31, 2021

(All amounts in Indian Rs. Crore, unless otherwise stated)

39 Related party transactions

I Names of related parties and nature of relationship with the Company

(i) Subsidiaries

Prudential Housing and Infrastructure Development Limited

Centurions Housing and Constructions Private Limited

Melmont Construction Private Limited

Purva Realities Private Limited

Welworth Lanka Holding Private Limited

Welworth Lanka Private Limited

Nile Developers Private Limited

Vaigai Developers Private Limited

Grand Hills Developments Private Limited

Purva Star Properties Private Limited

Purva Sapphire Land Private Limited

Purva Ruby Properties Private Limited

Starworth Infrastructure and Construction Limited

Provident Housing Limited

Jaganmata Property Developers Private Limited

Purva Property Services Private Limited (formerly Jyothishmati Business Centers Private Limited)

Vagishwari Land Developers Private Limited

Varishtha Property Developers Private Limited

Purva Pine Private Limited

Purva Oak Private Limited

IBID Home Private Limited

Provident Cedar Private Limited

Provident Meryta Private Limited

Devas Global Services LLP

D.V. Infrhomes Private Limited

Purva Woodworks Private Limited

Purvacom

(ii) Parties where control exists

Mr. Ravi Puravankara

(iii) Key management personnel ('KMP')

a. Directors

Mr. Ravi Puravankara

Mr. Ashish R Puravankara

Mr. Nani R Choksey

Mr. R V S Rao (until August 21, 2019)

Mr. Pradeep Guha

Mr. Anup Shah Sanmukh

Ms. Sonali Rastogi (until December 31, 2020)

Ms. Shailaja Jha (with effect from February 11, 2021)

b. Other officers

Kuldeep Chawla (Chief Financial Officer) (until February 28, 2021)

Bindu Doraiswamy (Company Secretary)

(iv) Relatives of key management personnel

Ms. Geeta S Vhatkar

(v) Entities controlled/significantly influenced by key management personnel (other related parties)

Purva Developments

Puravankara Investments

Handiman Services Limited

Kenstream Ventures LLP

(vi) Associates

Keppel Puravankara Development Private Limited

Propmart Technologies Limited

Sobha Puravankara Aviation Private Limited

Whitefield Ventures

(vii) Joint venture

Pune Projects LLP

Purva Good Earth Properties Private Limited (Joint Venture of Provident Housing Limited)

For Puravankara Limited

Nani R. Choksey Vice Chairman DIN:00504555

PURAVANKARA LIMITED

Registered Office: #130/1, Ulsoor Road, Bengaluru- 560 042 Tel:+91 80 2559 9000 / 4343 9999 Fax: +91 80 2559 9350

Email: info@puravankara.com URL: www.puravankara.com CIN: L45200KA1986PLC051571

AN ISO 9001 COMPANY

Notes to Standalone Ind AS Financial Statements for the year ended March 31, 2021

(All amounts in Indian Rs. Crore, unless otherwise stated)

39 Related party transactions (contd.)

Il Balances with related parties as on date are as follows

Nature of transaction		diaries		Joint venture	Key managem			s of KMP		ted parties
ivalure of transaction	March 31, 2021	March 31, 2020								
Loans given to										
Purva Realities Private Limited	12.03	22.21	-	-	-	-	-	-	-	-
Melmont Construction Private Limited	1.83	120.73	-	-	-	-	-	-	-	-
Prudential Housing and Infrastructure Development Limited	0.00	-	-	-	-	-	-	-	-	-
Nile Developers Private Limited	-	14.98	-	-	-	-	-	-	-	-
Vaigai Developers Private Limited	0.05	11.77	-	-	-	-	-	-	-	-
Purva Good Earth Properties Private Limited	-	-	0.01	0.01	-	-	-	-	-	-
Purva Sapphire Land Private Limited	0.12	0.12	-	-	-	-	-	-	-	-
Purva Ruby Properties Private Limited	7.43	32.88	-	-	-	-	-	-	-	-
Grand Hills Developments Private Limited	22.17	0.02	-	-	-	-	-	-	-	-
Starworth Infrastructure and Construction Limited	16.81	23.12	-	-	-	-	-	-	-	-
Pune Projects LLP	-	-	78.89	76.07	-	-	-	-	-	-
Jaganmata Property Developers Private Limited	59.47	35.12	-	-	-	-	-	-	-	-
Provident Housing Limited	22.49	47.00	-	-	-	-	-	-	-	-
IBID Home Private Limited	11.04	8.56	-	-	-	-	-	-	-	-
Devas Global Services LLP	152.71	137.02	-	-	-	-	-	-	-	-
Purva Property Services Private Limited										
(formerly Jyothishmati Business Centers Private Limited)	-	0.07	-	-	-	-	-	-	-	-
Purva Oak Private limited	0.00	0.00	-	-	-	-	-	-	-	-
Purva Pine Private Limited	0.00	0.00	-	-	-	-	-	-	-	-
Varishtha Property Developers Private Limited	0.00	0.00	-	-	-	-	-	-	-	-
Vagishwari Land Developers Private Limited	0.00	0.00	-	-	-	-	-	-	-	-
Whitefield Ventures	-	-	0.02	0.02	-	-	-	-	-	-
Propmart Technologies Limited	-	-	0.00	-	-	-	-	-	-	-
Purva Woodworks Private Limited	0.03	-	-	-	-	-	-	-	-	-
Purvacom	0.00	-	-	-	-	-	-	-	-	-
Loans taken from										
Centurions Housing and Constructions Private Limited	7.12	3.85	-	-	-	-	-	-	-	-
Purva Star Properties Private Limited	40.16	27.53	-	-	-	-	-	-	-	-
Puravankara Investments	-	-	-	-	-	-	-	-	1.88	1.88
Purva Developments	-	-	-	-	-	-	-	-	0.18	0.18
Nile Developers Private Limited	18.58	-	-	-	-	-	-	-	-	-
Advances for land contracts paid to										
Geeta S Vhatkar	-	-	-	-	-	-	21.13	21.13	-	-
Advances to Contractors										
Starworth Infrastructure and Construction Limited	19.52	20.12	-	-	-	-	-	-	-	-
Security deposits and advance paid to										
Ravi Puravankara	_	_	_	_	2.21	2.21	_	_	_	_

Notes to Standalone Ind AS Financial Statements for the year ended March 31, 2021

(All amounts in Indian Rs. Crore, unless otherwise stated)

39 Related party transactions (contd.)

Il Balances with related parties as on date are as follows

Nature of transaction		diaries		Joint venture		nent personnel		s of KMP		ted parties
nature of transaction	March 31, 2021	March 31, 2020								
Dues from										
Provident Housing Limited	2.71	1.40	-	-	-	-	-	-	-	-
Pune Projects LLP	-	-	0.92	0.48	-	-	-	-	-	-
Purva Star Properties Private Limited	0.30	0.14	-	-	-	-	-	-	-	-
IBID Home Private Limited	-	0.03	-	-	-	-	-	-	-	-
Propmart Technologies Limited	-	-	0.35	0.10	-	-	-	-	-	-
Starworth Infrastructure & Construction Limited	1.40	1.01	-	-	-	-	-	-	-	-
Purva Property Services Private Limited										
(formerly Jyothishmati Business Centers Private Limited)	2.03	-	-	-	-	-	-	-	-	-
Melmont Construction Private Limited	0.01	-	-	-	-	-	-	-	-	-
Dues to										
Starworth Infrastructure and Construction Limited	27.14	55.29	-	-	-	-	-	-	-	-
Provident Housing Limited	0.82	6.23	-	-	-	-	-	-	-	-
Handiman Services Limited	-	-	-	-	-	-	-	-	0.76	1.42
IBID Home Private Limited	-	0.07	-	-	-	-	-	-	-	-
Kenstream Ventures LLP	-	-	-	-	-	-	-	-	1.36	1.52
Sobha Puravankara Aviation Private Limited	-	-	2.72	-	-	-	-	-	-	-
Propmart Technologies Limited	-	-	0.03	-	-	-	-	-	-	-
Pune Projects LLP	-	-	0.02	-	-	-	-	-	-	-
Purva Property Services Private Limited										
(formerly Jyothishmati Business Centers Private Limited)	0.01	-	-	-	-	-	-	-	-	-
Guarantees given by										
Provident Housing Limited	171.89	259.97	-	-	-	-	-	-	-	-
Guarantees given to										
Provident Housing Limited	455.68	458.93	-	-	-	-	-	-	-	-
Melmont Construction Private Limited	171.48	-	-	-	-	-	-	-	-	-
Grand Hills Developments Private Limited	65.50	-	-	-	-	-	-	-	-	-
Nile Developers Private Limited	48.13	-	-	-	-	-	-	-	-	-
Jaganmata Property Developers Private Limited	162.46	-	-	-	-	-	-	-	-	-
Starworth Infrastructure and Construction Limited	33.44	38.72	-	-	-	-	-	-	-	-

Notes to Standalone Ind AS Financial Statements for the year ended March 31, 2021

(All amounts in Indian Rs. Crore, unless otherwise stated)

39 Related party transactions (contd.)

III The transactions with related parties for the year are as follows

Nature of transaction	Subsi	diaries	Associates /	Joint venture	Key managem	nent personnel	Relative	s of KMP	Other rela	ted parties
	March 31, 2021	March 31, 2020								
Interest income on loans										
Pune Projects LLP	-	-	2.78	5.57	-	-	-	-	-	-
Interest expense on loans										
Centurions Housing and Constructions Private Limited	0.43	0.43	-	-	-	-	-	-	-	-
Purva Star Properties Private Limited	3.30	1.20	-	-	-	-	-	-	-	-
Loans given to										
Melmont Construction Private Limited	11.10	1.35	-	-	-	-	-	-	-	-
Purva Ruby Properties Private Limited	3.56	1.80	-	-	-	-	-	-	-	-
Nile Developers Private Limited	0.37	0.40	-	-	-	-	-	-	-	-
Starworth Infrastructure and Construction Limited	8.00	1.34	-	-	-	-	-	-	-	-
Provident Housing Limited	54.78	75.69	-	-	-	-	-	-	-	-
Pune Projects LLP	-	-	0.16	1.80	-	-	-	-	-	-
Jaganmata Property Developers Private Limited	24.47	3.47	-	-	-	-	-	-	-	-
Purva Realities Private Limited	25.33	2.98	-	-	-	-	-	-	-	-
Vaigai Developers Private Limited	0.90	0.26	-	-	-	-	-	-	-	-
Prudential Housing and Infrastructure Development Limited	0.00	-	-	-	-	-	-	-	-	-
Purva Sapphire Land Private Limited	-	0.01	-	-	-	-	-	-	-	-
IBID Home Private Limited	2.49	4.25	-	-	-	-	-	-	-	-
Purva Star Properties Private Limited	-	0.70	-	-	-	-	-	-	-	-
Devas Global Services LLP	18.71	13.90	-	-	-	-	-	-	-	-
Purva Property Services Private Limited										
(formerly Jyothishmati Business Centers Private Limited)	0.71	0.07	-	-	-	-	-	-	-	-
Purva Oak Private limited	-	0.00	-	-	-	-	-	-	-	-
Purva Pine Private Limited	-	0.00	-	-	-	-	-	-	-	-
Vagishwari Land Developers Pvt Ltd	0.00	0.00	-	-	-	-	-	-	-	-
Varishtha Property Developers Pvt Ltd	0.00	0.00	-	-	-	-	-	-	-	-
D. V. Infrhomes Private Limited	-	0.09	-	-	-	-	-	-	-	-
Whitefield Ventures	-	-	-	0.02	-	-	-	-	-	-
Grand Hills Developments Private Limited	26.61	-	-	-	-	-	-	-	-	-
Propmart Technologies Limited	-	-	0.10	-	-	-	-	-	-	-
Purva Woodworks Private Limited	0.03	-	-	-	-	-	-	-	-	-
Purvacom	0.00	-	-	-	-	-	-	-	-	-
Loans repaid to										
Centurions Housing and Constructions Private Limited	0.94	4.16	-	-	-	-	-	-	-	-
Purva Star Properties Private Limited	14.40	-	-	-	-	-	-	-	-	-
Nile Developers Private Limited	13.07	-	-	-	-	-	-	-	-	-
Loans taken from										
Centurions Housing and Constructions Private Limited	3.79	-	-	-	-	-	-	-	-	-
Purva Star Properties Private Limited	23.72	26.46	-	-	-	-	-	-	-	-
Nile Developers Private Limited	31.64	-	-	-	-	-	-	-	-	-

Notes to Standalone Ind AS Financial Statements for the year ended March 31, 2021

(All amounts in Indian Rs. Crore, unless otherwise stated)

39 Related party transactions (contd.)

III The transactions with related parties for the year are as follows

Nature of transaction		diaries		Joint venture		ent personnel		s of KMP		ted parties
	March 31, 2021	March 31, 2020								
Loans repaid by										
Purva Sapphire Land Private Limited	-	0.48	-	-	-	-	-	-	-	-
Purva Realities Private Limited	35.52	-	-	-	-	-	-	-	-	-
Purva Star Properties Private Limited	-	5.80	-	-	-	-	-	-	-	-
Starworth Infrastructure and Construction Limited	14.31	18.07	-	-	-	-	-	-	-	-
Purva Ruby Properties Private Limited	29.02	0.01	-	-	-	-	-	-	-	-
Provident Housing Limited	79.29	119.86	-	-	-	-	-	-	-	-
Pune Projects LLP	-	-	0.13	1.69	-	-	-	-	-	-
Melmont Construction Private Limited	130.00	-	-	-	-	-	-	-	-	-
Nile Developers Private Limited	15.36	-	-	-	-	-	-	-	-	-
Vaigai Developers Private Limited	12.62	-	-	-	-	-	-	-	-	-
Jaganmata Property Developers Private Limited	0.12	0.41	-	-	-	-	-	-	-	-
IBID Home Private Limited	-	0.05	-	-	-	-	-	-	-	-
Devas Global Services LLP	3.01	9.76	-	-	-	-	-	-	-	-
D. V. Infrhomes Private Limited	-	0.09	-	-	-	-	-	-	-	-
Grand Hills Developments Private Limited	4.46	-	-	-	-	-	-	-	-	-
Propmart Technologies Limited	-	-	0.10	-	-	-	-	-	-	-
Purva Property Services Private Limited										
(formerly Jyothishmati Business Centers Private Limited)	0.79	-	-	-	-	-	-	-	-	-
Allowance for doubtful loan										
Prudential Housing and Infrastructure Development Limited	-	1.87	-	-	-	-	-	-	-	-
Advance paid to										
Sobha Puravankara Aviation Private Limited	-	-	2.79	5.64	-	-	-	-	-	-
Starworth Infrastructure and Construction Limited	10.33	23.89	-	-	-	-	-	-	-	-

Notes to Standalone Ind AS Financial Statements for the year ended March 31, 2021

(All amounts in Indian Rs. Crore, unless otherwise stated)

39 Related party transactions (contd.)

III. The transactions with related parties for the year are as follows (contd.)

Nature of transaction		diaries		Joint venture	Key managen	nent personnel		s of KMP	Other rela	
	March 31, 2021	March 31, 2020								
Investment in Shares										
Welworth Lanka Holding Private Limited	0.14	0.29	-	-	-	-	-	-	-	-
Keppel Puravankara Development Private Limited	-	-	6.86	5.15	-	-	-	-	-	-
PurvaCom	0.10	-	-	-	-	-	-	-	-	-
Purva Woodworks Private Limited	0.01	-	-	-	-	-	-	-	-	-
Investment in other equity										
Nile Developers Private Limited	-	6.82	-	-	-	-	-	-	-	-
Vaigai Developers Private Limited	-	5.09	-	-	-	-	-	-	-	-
Sub-contractor cost										
Starworth Infrastructure and Construction Limited	9.08	81.37	-	-	-	-	-	-	-	-
Rental income										
Provident Housing Limited	0.88	0.62	-	-	-	-	-	-	-	-
Starworth Infrastructure and Construction Limited	0.29	-	-	-	-	-	-	-	-	-
Dividend received										
Centurions Housing and Constructions Private Limited	-	5.50	-	_	-	-	-	_	_	-
Provident Housing Limited	-	5.00	-	_	-	-	-	_	_	-
Reimbursement of expenses from										
Provident Housing Limited	4.40	4.20	-	_	-	-	-	_	_	-
Pune Projects LLP	_	-	1.13	0.22	_	-	_	_	_	-
Starworth Infrastructure and Construction Limited	1.07	0.63	-	_	_	-	_	_	_	-
Propmart Technologies Limited	-	-	0.22	0.11	-	-	-	_	_	-
Purva Star Properties Private Limited	0.53	0.08	-	_	-	-	-	_	_	-
IBID Home Private Limited	0.54	0.03	-	_	_	-	_	_	_	-
Purva Property Services Private Limited										
(formerly Jyothishmati Business Centers Private Limited)	1.79	-	-	-	-	-	-	-	-	-
Transfer of Security Deposit received to										
Kenstream Ventures LLP	-	-	-	-	-	-	-	-	-	1.52
Security Deposit paid on behalf of										
Kenstream Ventures LLP	-	-	-	-	-	-	-	-	0.06	-
Repayment on cancellation of land advance contract										
Provident Housing Limited	-	28.00	-	-	-	-	-	-	-	-
Income from administration charges										
Pune Projects LLP	-	-	1.34	7.83	-	-	-	-	-	-
Security and other expenses										
Handiman Services Limited	-	-	-	-	-	-	-	-	5.83	8.69
Rental expenses										
Sobha Puravankara Aviation Private Limited	-	-	5.81	5.64	-	-	-	-	-	-
Puravankara Investments	-	-	-	-	-	-	-	-	3.92	3.74

Notes to Standalone Ind AS Financial Statements for the year ended March 31, 2021

(All amounts in Indian Rs. Crore, unless otherwise stated)

39 Related party transactions (contd.)

III. The transactions with related parties for the year are as follows (contd.)

Nature of transaction	Subsid			Joint venture	Key managem			s of KMP		ted parties
	March 31, 2021	March 31, 2020								
Brokerage expenses										
Propmart Technologies Limited	-	-	0.51	0.35	-	-	-	-	-	-
Travel and conveyance expenses										
Sobha Puravankara Aviation Private Limited	-	-	-	0.07	-	-	-	-	-	-
Guarantees given by										
Provident Housing Limited	11.66	90.00	-	-	-	-	-	-	-	-
Guarantees given by related party closed during the year										
Ravi Puravankara	-	-	-	-	-	49.11	-	-	-	-
Ashish Puravankara	-	-	-	-	-	49.11	-	-	-	-
Provident Housing Limited	99.74	60.79	-	-	-	-	-	-	-	-
Guarantees given on behalf of related party										
Provident Housing Limited	158.10	128.41	-	-	-	-	-	-	-	-
Starworth Infrastructure and Construction Limited	14.20	3.70	-	-	-	-	-	-	-	-
Melmont Construction Private Limited	171.48	-	-	-	-	-	-	-	-	-
Grand Hills Developments Private Limited	65.50	-	-	-	-	-	-	-	-	-
Nile Developers Private Limited	48.13	-	-	-	-	-	-	-	-	-
Jaganmata Property Developers Private Limited	162.46	-	-	-	-	-	-	-	-	-
Guarantees given on behalf of related party closed during the										
year										
Provident Housing Limited	161.35	244.11	-	-	-	-	-	-	-	-
Starworth Infrastructure and Construction Limited	19.49	5.05	-	-	-	-	-	-	-	-
Remuneration - short term employee benefits (Employee benefits										
expense) *										
Ravi Puravankara	-	-	-	-	1.42	1.17	-	-	-	-
Ashish R Puravankara	-	-	-	-	2.06	1.31	-	-	-	-
Nani R Choksey	-	-	-	-	1.69	2.40	-	-	-	-
Bindu Doraiswamy	-	-	-	-	0.19	0.23	-	-	-	-
Kuldeep Chawla	-	-	-	-	1.23	1.53	-	-	-	-
Professional charges (director's sitting fees and commission)										
R V S Rao	-	-	-	-	-	0.08	-	-	-	-
Anup S Shah	-	-	-	-	0.14	0.12	-	-	-	-
Pradeep Guha	-	-	-	-	0.14	0.16	-	-	-	-
Sonali Rastogi	-	-	-	-	0.09	0.14	-	-	-	-
Shailaja Jha	-	-	-	-	0.02	-	-	-	-	-

^{*} As the future liability for gratuity and leave benefits is provided on an actuarial basis for the company as a whole, the amount pertaining to individual is not ascertainable and therefore not included above.

IV. Other information:

- 1. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables, other than those disclosed above. The Company has not recorded any provision/ write-off of receivables relating to amounts owed by related parties.
- 2. In respect of the transactions with the related parties, the Company has complied with the provisions of Section 177 and 188 of the Companies Act, 2013 where applicable, and the details have been disclosed above, as required by the applicable accounting standards.
- 3. The Company has given loans to related parties and has provided guarantees on behalf of related parties for loans taken by them from third parties. Such loans are intended to be used by the related parties to fund their business operations.
- 4. Disclosure as per Schedule V(A) of the Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 of the loans, advances, etc. to subsidiaries, associates and other entities in which the directors are interested:

	March 3	1, 2021	March 3	1, 2020
Name of the entity	Closing Balance	Maximum amount due	Closing Balance	Maximum amount due
Pune Projects LLP	78.89	78.89	76.07	76.08
Purva Realities Private Limited	12.03	47.44	22.21	22.21
Melmont Construction Private Limited	1.83	130.93	120.73	120.73
Prudential Housing and Infrastructure Development Limited	0.00	0.00	-	1.87
Purva Good Earth Properties Private Limited	0.01	0.01	0.01	0.01
Grand Hills Developments Private Limited	22.17	25.72	0.02	0.02
Purva Sapphire Land Private Limited	0.12	0.12	0.12	0.59
Purva Ruby Properties Private Limited	7.43	34.89	32.88	32.89
Nile Developers Private Limited	-	15.36	14.98	14.98
Vaigai Developers Private Limited	0.05	12.62	11.77	11.77
Starworth Infrastructure and Construction Limited	16.81	23.12	23.12	40.75
Jaganmata Property Developers Private Limited	59.47	59.47	35.12	35.51
Provident Housing Limited	22.49	54.22	47.00	131.10
IBID Home Private Limited	11.04	11.04	8.56	8.56
Purva Star Properties Private Limited	-	-	-	5.21
Devas Global Services LLP	152.71	152.71	137.02	143.73
Purva Property Services Private Limited (formerly Jyothishmati Business Centers Private Limited)	-	0.80	0.07	0.07
Purva Oak Private limited	0.00	0.00	0.00	0.00
Purva Pine Private Limited	0.00	0.00	0.00	0.00
Varishtha Property Developers Pvt Ltd	0.00	0.00	0.00	0.00
Vagishwari Land Developers Pvt Ltd	0.00	0.00	0.00	0.00
Whitefield Ventures	0.02	0.02	0.02	0.02
Propmart Technologies Limited	0.00	0.00	-	-
Purva Woodworks Private Limited	0.03	0.03	-	-
Purvacom	0.00	0.00	-	-

- 5. As at March 31, 2021, with respect to the Company's borrowings, the director of the Company has given fund shortfall undertaking towards funding of underlying projects/ working capital. Also refer note 20.
- 6. The Company has provided securities by way of pledge of investments in equity shares of Grand Hills Developments Private Limited, Nile Developers Private Limited and Vaigai Developers Private Limited for loans taken by respective subsidiaries.



Notes to Consolidated Ind AS Financial Statements for the year ended March 31, 2021 (All amounts in Indian Rs. Crore, unless otherwise stated)

40 Related party transactions

I Names of related parties and nature of relationship with the Company

(i) Parties where control exists

Mr. Ravi Puravankara

(ii) Key management personnel ('KMP')

a. Directors

Mr. Ravi Puravankara

Mr. Ashish R Puravankara

Mr. Nani R Choksey Mr. Pradeep Guha

Mr. R V S Rao (until August 21, 2019)

Mr. Anup Shah Sanmukh

Ms. Sonali Rastogi (until December 31, 2020)

Ms. Shailaja Jha (with effect from February 11, 2021)

b. Other officers

Kuldeep Chawla (Chief Financial Officer) (until February 28, 2021)

Bindu Doraiswamy (Company Secretary)

(iii) Relatives of key management personnel

Ms. Geeta S Vhatkar

Mrs. Amanda Puravankara

(iv) Entities controlled/significantly influenced by key management personnel (other related parties)

Purva Developments

Puravankara İnvestments

Handiman Services Limited

Kenstream Ventures LLP

Synergy Property Development Services Pvt Ltd

(v) Associates

Keppel Puravankara Development Private Limited

Propmart Technologies Limited

Sobha Puravankara Aviation Private Limited

Whitefield Ventures

(vi) Joint venture

Pune Projects LLP

Purva Good Earth Properties Private Limited (Joint Venture of Provident Housing Limited)

For Puravankara Limited

Nani R. Choksey Vice Chairman DIN:00504555

PURAVANKARA LIMITED

Registered Office: #130/1, Ulsoor Road, Bengaluru- 560 042 Tel:+91 80 2559 9000 / 4343 9999 Fax: +91 80 2559 9350

Email: info@puravankara.com URL: www.puravankara.com CIN: L45200KA1986PLC051571

AN ISO 9001 COMPANY

Puravankara Limited Notes to Consolidated Ind AS Financial Statements for the year ended March 31, 2021 (All amounts in Indian Rs. Crore, unless otherwise stated)

II Balances with related parties as on date are as follows

Nature of transaction	Associates /	Joint venture	Key managem	nent personnel	Relatives	s of KMP	Other rela	ted parties
	March 31, 2021	March 31, 2020						
Loans given to								
Propmart Technologies Limited	19.25	19.76	-	-	-	-	-	-
Pune Projects LLP	76.78	73.97	-	-	-	-	-	-
Purva Good Earth Properties Private Limited	7.31	6.14	-	-	-	-	-	-
Whitefield Ventures	0.02	0.02	-	-	-	-	-	-
Loans taken from								
Puravankara Investments	-	-	-	-	-	-	2.03	2.03
Purva Development	-	-	-	-	-	-	0.18	0.18
Ravi Puravankara	-	-	3.00	3.00	-	-	-	-
Amanda Puravankara	-	-	-	-	0.07	0.07	-	-
Advance for land contracts paid to								
Geeta S Vhatkar	-	-	-	-	21.13	21.13	-	-
Advance paid to supplier								
Propmart Technologies Limited	9.44	-	-	-	-	-	-	-
Investment in debentures								
Purva Good Earth Properties Private Limited	69.06	69.48	-	-	-	-	-	-
Security Deposits paid to								
Ravi Puravankara	-	-	2.21	2.21	-	-	-	-
Dues from								
Purva Good Earth Properties Private Limited	1.31	1.31	-	-	-	-	-	-
Pune Projects LLP	0.92	0.57	-	-	-	-	-	-
Propmart Technologies Limited	0.35	0.10	-	-	-	-	-	-
Dues to								
Handiman Services Limited	-	-	-	-	-	-	2.25	2.92
Puravankara Investments	-	-	-	-	-	-	0.03	0.03
Synergy Property Development Services Pvt Ltd	-	-	-	-	-	-	0.11	-
Pune Projects LLP	0.02	-	-	-	-	-	-	-
Kenstream Ventures LLP	-	-	-	-	-	-	1.36	1.52
Sobha Purvankara Aviation Private Limited	2.72	-	-	-	-	-	-	-
Propmart Technologies Limited	0.03	0.04	-	-	-	-	-	-

Puravankara Limited Notes to Consolidated Ind AS Financial Statements for the year ended March 31, 2021 (All amounts in Indian Rs. Crore, unless otherwise stated)

III The transactions with related parties for the year are as follows

Nature of transaction		Joint venture		nent personnel		s of KMP	Other related parties	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Interest income on loans								
Propmart Technologies Limited	-	0.20	-	-	-	-	-	-
Pune Projects LLP	2.81	3.78	-	-	-	-	-	-
Loans given to								
Pune Projects LLP	-	1.49	-	-	-	-	-	-
Propmart Technologies Limited	-	-	-	-	-	-	-	-
Purva Good Earth Properties Private Limited	1.17	1.22	-	-	-	-	-	-
Whitefield Ventures	-	0.02	-	-	-	-	-	-
Loans repaid by								
Propmart Technologies Limited	0.51	0.27	-	-	-	-	-	-
Pune Projects LLP	-	1.69	-	-	-	-	-	-
Gain arising from financial instruments designated as FVTPL								
Purva Good Earth Properties Private Limited	-	4.85	-	-	-	-	-	-
Advance paid to								
Sobha Puravankara Aviation Private Limited	2.79	5.64	-	-	-	_	-	-
Propmart Technologies Limited	9.44	_	-	-	-	_	-	-
Security expenses								
Handiman Services Limited	-	-	-	-	-	-	9.11	14.58
Rent expense								
Sobha Puravankara Aviation Private Limited	5.81	5.64	-	_	_	_	_	_
Puravankara Investments	_	_	-	_	_	_	3.92	3.74
Reimbursement of expenses from								
Pune Projects LLP	2.83	0.71	-	_	_	_	_	_
Propmart Technologies Limited	0.22	0.11	-	-	-	_	-	-
Purva Good Earth Properties Private Limited	-	1.31	-	-	-	-	-	-
Income from administration charges								
Pune Projects LLP	1.34	6.09	-	_	_	_	_	_
Brokerage expenses								
Propmart Technologies Limited	0.53	0.40	-	_	_	_	_	_
Travel and conveyance								
Sobha Puravankara Aviation Private Limited	_	0.07	-	_	_	_	_	_
Investment in associates								
Keppel Puravankara Development Private Limited	6.86	5.15	_	_	_	_	_	_
Transfer of Security Deposit received to								
Kenstream Ventures LLP	_	_	_	-	-	_	_	1.52
Security Deposit paid on behalf of								
Kenstream Ventures LLP	_	-	-	-	-	-	0.06	-
Guarantees given by related party closed during the year								
Ravi Puravankara	_	_	_	49.11	-	_	_	_
Ashish Purayankara	_	_	_	49.11	_	_	_	_
Professional fees				.3.11				
Synergy Property Development Services Pvt Ltd	_	_	_	_	_	_	0.20	_

Notes to Consolidated Ind AS Financial Statements for the year ended March 31, 2021 (All amounts in Indian Rs. Crore, unless otherwise stated)

III The transactions with related parties for the year are as follows

Nature of transaction	Associates /	Joint venture	Key managem	nent personnel	Relative	s of KMP	Other rela	ted parties
	March 31, 2021	March 31, 2020						
Remuneration - short term employee benefits (Employee benefits exp	ense) *							
Ravi Puravankara	-	-	1.42	1.17	-	-	-	-
Ashish R Puravankara	-	-	2.06	1.31	-	-	-	-
Nani R Choksey	-	-	1.69	2.40	-	-	-	-
Bindu Doraiswamy	-	-	0.19	0.23	-	-	-	-
Kuldeep Chawla	-	-	1.23	1.53	-	-	-	-
Amanda Puravankara	-	-	-	-	0.41	0.48	-	-
Professional charges (director's sitting fees and commission)								
R V S Rao	-	-	-	0.09	-	-	-	-
Anup S Shah	-	-	0.16	0.15	-	-	-	-
Pradeep Guha	-	-	0.16	0.19	-	-	-	-
Sonali Rastogi	-	-	0.09	0.14	-	-	-	-
Shailaja Jha	-	-	0.02	-	-	-	-	-

^{*} As the future liability for gratuity and leave benefits is provided on an actuarial basis for the group as a whole, the amount pertaining to individual is not ascertainable and therefore not included above.

IV. Other information:

- 1. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables, other than those disclosed above. The Group has not recorded any provision/ write-off of receivables relating to amounts owed by related parties.
- 2. In respect of the transactions with the related parties, the Group has complied with the provisions of Section 177 and 188 of the Companies Act, 2013 where applicable, and the details have been disclosed above, as required by the applicable accounting standards.
- 3. The Group has given loans to related parties and has provided guarantees on behalf of related parties for loans taken by them from third parties. Such loans are intended to be used by the related parties to fund their business operations.
- 4. Disclosure as per Schedule V(A) of the Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 of the loans, advances, etc. to subsidiaries, associates and other entities in which the directors are interested:

Name of the entity	March	31, 2021	March 31, 2020		
	Closing Balance Maximum amount Cl		Closing Balance	Maximum amount	
		due		due	
Pune Projects LLP	76.78	76.78	73.97	73.97	
Propmart Technologies Limited	19.25	19.25	19.76	19.76	
Purva Good Earth Properties Private Limited	7.31	7.31	6.14	6.14	
Whitefield Ventures	0.02	0.02	0.02	0.02	

5. As at March 31, 2021, with respect to the Group's borrowings, the director of the Company has given fund shortfall undertaking towards funding of underlying projects/ working capital. Also refer note 21.