



# Sri Ramakrishna Mills (Coimbatore) Ltd.,

Regd. Office : 1493, Sathyamangalam Road, P.B. No. 2007, Ganapathy, Coimbatore - 641 006, India.  
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[mail@ramakrishnamills.com](mailto:mail@ramakrishnamills.com)

September 14, 2020

M/s.BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001.

K.Attn: Mr.Abhijit Pai  
AGM-Listing

Dear Sirs,

Sub: Consolidated & Standalone Unaudited Financial Results  
for the First Quarter ended **30.06.2020** – reg.

Ref : Our letter dt. 17.08.2020 – Intimation regarding the meeting  
of Board of Directors on 14.09.2020

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Pursuant to Regulation 33 of SEBI (LO&DR) Regulations 2015, we are forwarding herewith the following, as approved by the Board of Directors of the Company at the meeting held on 14.09.2020.

- 1) Unaudited Financial Results for the First Quarter ended 30.06.2020
- 2) Audit Report of the above Financial Results submitted by the Company's Statutory Auditors – M/s. CSK Prabhu & Co, Chartered Accountants, Coimbatore.

Thanking you,

Yours faithfully,

For Sri Ramakrishna Mills (Coimbatore) Ltd.,

  
(S.A. SUBRAMANIAN)  
Company Secretary

Sl.No	Particulars	STANDAONE				CONSOLIDATED			
		June 30, 2020 (unaudited)	March 31, 2020 (audited)	Corresponding Previous Quarter ended June 30, 2019 (unaudited)	Year ended March 31, 2020 (audited)	June 30, 2020 (unaudited)	March 31, 2020 (audited)	Corresponding Previous Quarter ended June 30, 2019 (unaudited)	Year ended March 31, 2020 (audited)
1	Income from Operations	23.44	1,409.94	792.57	3,139.67	23.44	1,409.94	792.57	3,139.67
2	Net Sales / Income from operations	10.55	50.98	13.37	71.27	10.55	50.98	13.37	71.28
3	Other Income (Net)	33.99	1,460.92	775.94	3,210.93	33.99	1,460.92	775.94	3,210.93
4	Total Income (+2)								
5	Expenses								
6	Cost of materials consumed	2.45	(0.00)	15.78	(0.00)	2.45	(0.00)	15.78	(0.00)
7	Purchase of stock-in-trade	42.43	314.30	42.43	776.50	42.43	314.30	42.43	776.50
8	Changes in Inventories of Finished Goods & Work-in-progress	(2.41)	239.09	31.69	(6.81)	(2.41)	239.09	31.69	(6.81)
9	Employee benefit expenses	82.83	133.40	110.35	487.20	82.83	133.40	110.35	487.20
10	Finance costs	69.14	57.93	69.86	259.53	69.14	57.93	69.86	259.53
11	Depreciation and amortization expense	6.98	2.21	8.57	27.93	6.98	2.21	8.57	27.93
12	Other expenses	49.10	145.04	130.54	516.97	49.32	101.95	130.59	474.09
13	Total Expenses	208.09	891.98	409.22	2,061.31	208.31	848.88	409.27	2,018.43
14	Profit before exceptional items and tax (3-4)	(174.10)	568.94	366.72	1,149.62	(174.32)	612.04	366.67	1,192.50
15	Exceptional items		(23.20)		(23.20)		(69.52)		(69.52)
16	Profit before tax (5+6)	(174.10)	545.74	366.72	1,126.42	(174.32)	542.51	366.67	1,122.98
17	Tax expense								
18	Current tax	-	(76.97)	79.02	24.48	-	(76.97)	79.02	24.48
19	Deferred tax	-	559.34	(2.78)	556.48	-	559.34	(2.78)	556.48
20	Total Tax Expenses	-	482.37	76.24	580.96	-	482.37	76.24	580.96
21	Profit for the period from continuing operations (7-8)	(174.10)	63.37	290.48	545.46	(174.32)	60.14	290.43	542.02
22	Profit / (Loss) from discontinued operations								
23	Tax expense of discontinued operations								
24	Profit / (Loss) from discontinued operations (after tax) (10-11)								
25	Profit for the period (9+12)	(174.10)	63.37	290.48	545.46	(174.32)	60.14	290.43	542.02
26	Net Profit attributable to:								
27	(a) Owners	(174.10)	63.37	290.48	545.46	(174.32)	60.16	290.43	542.02
28	(b) Non Controlling Interest	NA	NA	NA	NA	(0.00)	(0.02)	(0.00)	(0.02)
29	Other comprehensive income, net of income tax								
30	a) (i) Items that will not be reclassified to profit or loss	0.90	8.32	(0.23)	7.63	0.90	8.32	(0.23)	7.63
31	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.23)	(2.13)	0.07	(1.92)	(0.23)	(2.13)	0.07	(1.92)
32	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
33	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
34	Total other comprehensive income, net of income tax	0.67	6.19	(0.16)	5.71	0.67	6.19	(0.16)	5.71

S.No	Particulars	STANDALONE				CONSOLIDATED			
		Three months ended June 30, 2020 (unaudited)	Three months ended March 31, 2020 (audited)	Corresponding Previous Quarter ended June 30, 2019 (unaudited)	Year ended March 31, 2020 (audited)	Three months ended June 30, 2020 (unaudited)	Three months ended March 31, 2020 (audited)	Corresponding Previous Quarter ended June 30, 2019 (unaudited)	Year ended March 31, 2020 (audited)
	Other Comprehensive Income attributable to:								
	(a) Owners	0.67	6.19	(0.16)	5.71	0.67	6.19	(0.16)	5.71
	(b) Non Controlling Interest	NA	NA	NA	NA	-	-	-	-
15	<b>Total comprehensive income for the period (13+14)</b>	<b>(173.42)</b>	<b>69.56</b>	<b>290.32</b>	<b>551.17</b>	<b>(173.64)</b>	<b>66.33</b>	<b>290.26</b>	<b>547.72</b>
	Total Comprehensive Income attributable to:								
	(a) Owners	(173.42)	69.56	290.32	551.17	(173.64)	66.35	290.27	547.74
	(b) Non Controlling Interest	NA	NA	NA	NA	NA	(0.02)	(0.00)	(0.02)
16	Paid-up equity share capital	711.83	711.83	711.83	711.83	711.83	711.83	711.83	711.83
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
17	Earning per share (Rs) (not annualised)	(2.45)	0.89	4.08	7.66	(2.45)	0.84	4.08	7.61
	- Basic	(2.45)	0.89	4.08	7.66	(2.45)	0.84	4.08	7.61
	- Diluted	(2.45)	0.89	4.08	7.66	(2.45)	0.84	4.08	7.61

S.No	Particulars	STANDALONE			CONSOLIDATED		
		June 30, 2020 (unaudited)	March 31, 2020 (audited)	Corresponding Previous Quarter ended June 30, 2019 (unaudited)	Year ended March 31, 2020 (audited)	June 30, 2020 (unaudited)	Three months ended March 31, 2020 (audited)

18	Segment reporting for the Quarter ended June 30, 2020																		
1	Segment Revenue																		
	a) Textile	23.44	112.55	145.69	531.71	23.44	112.55	145.69	531.71	23.44	112.55	145.69	531.71	23.44	112.55	145.69	531.71	23.44	112.55
	b) Real Estate	-	1,297.39	616.88	2,607.96	23.44	1,297.39	616.88	2,607.96	23.44	1,297.39	616.88	2,607.96	23.44	1,297.39	616.88	2,607.96	23.44	1,297.39
	Revenue from Operations (net)	23.44	1,409.94	762.57	3,139.67	23.44	1,409.94	762.57	3,139.67	23.44	1,409.94	762.57	3,139.67	23.44	1,409.94	762.57	3,139.67	23.44	1,409.94
2	Segment Results																		
	Profit/(Loss) before tax and Finance Cost	(104.06)	(125.98)	(138.10)	(472.32)	(104.06)	(125.98)	(138.10)	(472.32)	(104.06)	(125.98)	(138.10)	(472.32)	(104.06)	(125.98)	(138.10)	(472.32)	(104.06)	(125.98)
	a) Textile	(104.06)	(125.98)	(138.10)	(472.32)	(104.06)	(125.98)	(138.10)	(472.32)	(104.06)	(125.98)	(138.10)	(472.32)	(104.06)	(125.98)	(138.10)	(472.32)	(104.06)	(125.98)
	b) Real Estate	-	737.98	574.45	1,865.90	(0.22)	734.75	574.45	1,862.47	(0.22)	734.75	574.45	1,862.47	(0.22)	734.75	574.45	1,862.47	(0.22)	734.75
	Total	(104.06)	612.00	436.35	1,393.57	(104.28)	608.77	436.30	1,390.14	(104.28)	608.77	436.30	1,390.14	(104.28)	608.77	436.30	1,390.14	(104.28)	608.77
	Less: Finance Cost	(69.14)	(57.93)	(69.86)	(259.53)	(69.14)	(57.93)	(69.86)	(259.53)	(69.14)	(57.93)	(69.86)	(259.53)	(69.14)	(57.93)	(69.86)	(259.53)	(69.14)	(57.93)
	Profit from Continuing Operations	(173.20)	554.06	366.49	1,134.04	(173.42)	550.83	366.44	1,130.61	(173.42)	550.83	366.44	1,130.61	(173.42)	550.83	366.44	1,130.61	(173.42)	550.83
	Profit before Tax	(173.20)	554.06	366.49	1,134.04	(173.42)	550.83	366.44	1,130.61	(173.42)	550.83	366.44	1,130.61	(173.42)	550.83	366.44	1,130.61	(173.42)	550.83
3	Segment Assets																		
	a) Textile	682.15	704.19	1,984.33	704.19	682.15	704.19	1,985.89	704.19	682.15	704.19	1,985.89	704.19	682.15	704.19	1,985.89	704.19	682.15	704.19
	b) Real Estate	5,048.67	5,153.40	4,675.56	5,153.40	5,049.04	5,153.77	4,675.56	5,153.77	5,049.04	5,153.77	4,675.56	5,153.77	5,049.04	5,153.77	4,675.56	5,153.77	5,049.04	5,153.77
	c) Other unallocable Corporate Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Assets	5,730.82	5,857.59	6,659.89	5,857.59	5,731.19	5,857.96	6,661.45	5,857.96	5,731.19	5,857.96	6,661.45	5,857.96	5,731.19	5,857.96	6,661.45	5,857.96	5,731.19	5,857.96
4	Segment Liabilities																		
	a) Textile	4,408.37	4,339.96	4,064.60	4,339.96	4,408.37	4,339.96	4,064.32	4,339.96	4,408.37	4,339.96	4,064.32	4,339.96	4,408.37	4,339.96	4,064.32	4,339.96	4,408.37	4,339.96
	b) Real Estate	604.45	626.19	1,964.71	626.19	608.04	629.57	1,964.71	629.57	608.04	629.57	1,964.71	629.57	608.04	629.57	1,964.71	629.57	608.04	629.57
	c) Other unallocable Corporate Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Liabilities	5,012.83	4,966.15	6,029.31	4,966.15	5,016.42	4,969.53	6,031.03	4,969.53	5,016.42	4,969.53	6,031.03	4,969.53	5,016.42	4,969.53	6,031.03	4,969.53	5,016.42	4,969.53
5	Capital employed (Segment Assets-Segment Liabilities)																		
	a) Textile	(3,726.22)	(3,635.77)	(2,080.27)	(3,635.77)	(3,726.22)	(3,635.77)	(2,080.43)	(3,635.77)	(3,726.22)	(3,635.77)	(2,080.43)	(3,635.77)	(3,726.22)	(3,635.77)	(2,080.43)	(3,635.77)	(3,726.22)	(3,635.77)
	b) Real Estate	4,444.22	4,527.21	2,710.85	4,527.21	4,441.00	4,524.20	2,710.85	4,524.20	4,441.00	4,524.20	2,710.85	4,524.20	4,441.00	4,524.20	2,710.85	4,524.20	4,441.00	4,524.20
	Total Capital employed in Segments	717.99	891.43	630.58	891.43	714.77	888.42	630.42	888.42	714.77	888.42	630.42	888.42	714.77	888.42	630.42	888.42	714.77	888.42
	Unallocated Corporate Assets less: Corporate Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Capital Employed	717.99	891.43	630.58	891.43	714.77	888.42	630.42	888.42	714.77	888.42	630.42	888.42	714.77	888.42	630.42	888.42	714.77	888.42

- Notes:
- The above unaudited results for the quarter ended June 30, 2020 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on September 14, 2020.
  - The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - The above is an extract of the detailed format of the audited financial results for the quarter ended June 30, 2020 filed with the Stock Exchange under the relevant SEBI Regulation. The full format of the unaudited Financial Results for the Quarter ended June 30, 2020 are available on the website of the BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com), on the Stock Exchange where the Company's shares are listed and on the website of the Company i.e., [www.ramkrishnamltd.com](http://www.ramkrishnamltd.com)
  - The Company has made assessment of the impact of COVID 19 on its business operations and carrying values of assets and liabilities and concluded that there could be no significant impact specific to the company's business operations other than the general impact faced by the business at large and the general economic slowdown.



Mr. S. Ramkrishna Mills (Combustion) Ltd.,

*[Signature]*  
Managing Director.



**CSK PRABHU & CO**  
Chartered Accountants

PARTNERS

CSK PRABHU BCom FCA

MAHESH PRABHU BCom FCA DISA

SWETHA G N MCom FCA

**Independent Auditor's Review Report on Review of Interim Standalone Financial Results**

To the Board of Directors of  
Sri Ramakrishna Mills (Coimbatore) limited

We have reviewed the accompanying statement of unaudited financial results of **SRI RAMAKRISHNA MILLS (COIMBATORE) LIMITED** for the period ended **30-06-2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CSK Prabhu & Co.,  
Chartered Accountants  
Firm Registration No: 002485S

  
CSK Prabhu  
Partner  
Membership No:019811  
UDIN: .20019811AAAACA7471



Coimbatore  
14-09-2020



Independent Auditor's Review Report on Review of Interim Consolidated Financial Results

To the Board of Directors of  
Sri Ramakrishna Mills (Coimbatore) limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sri Ramakrishna Mills (Coimbatore) Limited** ("the Parent") and its subsidiary i.e. Doral Real Estates Private Limited (the Parent and its subsidiary together referred to as "the Group" for the quarter ended 30<sup>th</sup> June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

<u>S.No</u>	<u>Name of the entity</u>	<u>Relationship</u>	<u>% of Holding</u>
1	Doral Real Estates Private Limited (Private Limited Company)	Subsidiary	98%

5. We did not review the interim financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenue of "Nil", total net loss after tax of Rs.0.22 Lakhs and total comprehensive loss of Rs.0.22 Lakhs for the quarter ended 30th June 2020, as considered in the consolidated unaudited financial results which were furnished by the management and not subject to review. According to the information explanations given to us by the Management, this interim financial information is not material to the group. Our opinion on the statement is not material to the group.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CSK Prabhu & Co.,  
Chartered Accountants  
Firm Registration No: 002485S

  
CSK Prabhu  
Partner  
Membership No:019811  
UDIN: 20019811AAAACB7078



Coimbatore  
14-09-2020