

WIL/SEC/2022

November 8, 2022

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol: WELSPUNIND)
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Dear Sirs/ Madam,

Subject: Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company in its board meeting held today appointed Mr. Altaf Jiwani, Chief Operating Officer of the Company, having director identification number 05166241, as a wholetime director (a Key Management Personnel) with effect from April 1, 2023.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in **Annexure** to this letter.

Please note that Mr. Altaf Jiwani is not debarred from holding office of director by virtue of any order by the Securities and Exchange Board of India or any other such authority.

Please take the above information on record.

Yours faithfully,
For **Welspun India Limited**

Shashikant Thorat
Company Secretary
FCS - 6505

Welspun India Limited

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021

E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.

T : +91 260 2437437 F : +91 260 22437088

Corporate Identity Number: L17110GJ1985PLC033271

Annexure

Name of the Director	Mr. Altaf Jiwani (DIN: 05166241)
Reason for change, viz, appointment	<p>The Company has grown into a larger corporation with multiple new businesses getting added to its fold. The size and scale of the business in its current structure and going forward with further scaling up, leadership team needs to be strengthened for structure to deliver effectiveness. Leadership team's ability to devote mindshare towards each function's effectiveness becomes critically important. Creating an organisation with good governance structure, right focus of leadership, managing a better span of control etc is essential at this stage.</p> <p>Mr. Altaf Jiwani has been with the Company for over 8 years. Earlier he has served as Chief Financial Officer of the Company and subsequently as the Head of Executive Office of the Company.</p> <p>In the new role, Mr. Altaf Jiwani, as a wholetime director (a Key Management Personnel), will be responsible for functions of manufacturing, Central Production Planning and Control, Operations Strategy & Supply Chain Management, Commercial, Business Excellence, Management Assurance, Shared Services Center.</p>
Date of appointment	The appointment will be effective from April 1, 2023
Term of appointment	Appointed for a period upto 5 years liable to retire by rotation.
Brief profile	Mr. Altaf Jiwani, aged 55 years, is a B.E. (Production) from V.J.T.I, Mumbai, and M.M.S. (Finance) from Welingkar Institute of Management, Mumbai. He has over 30 years of experience in corporate finance in the electrical, textile and automobile industries and expertise in foreign exchange risk management and trade finance. Mr. Jiwani has earlier served as CFO of Welspun India Limited and head of Executive office.
Disclosure of relationship between directors	Mr. Altaf Jiwani is not related to any Director of the Company.

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