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California Software Company Limited

CIN: L72300TN1992PLC022135

Registered Office: 2nd Floor, Unit 9, STPI Building, 5 Rajiv Gandhi Salai, Taramani,
Chennai 600 113, India
Phone +91 044 3910 3620

Email: investor@calsoftgroup.com www.calsoftgroup.com/www.calsof.com

February 4, 2020

To

National Stock Exchange of India Limited

Symbol – CALSOFT

Exchange Plaza,

5thFloor, Plot No. C/1, G Block,

Bandra-Kurla Complex

Bandra (East), Mumbai - 400 051

BSE LIMITED

Security Code - 532386

PHIROZE JEEJEEBHOY TOWERS

DALAL STREET

MUMBAI-400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on February 4, 2020 - RESULTS

We wish to inform you that, at the meeting of the Board of Directors of the Company held today Viz., **February 4, 2020**, has inter-alia, considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended December 31, 2019.

In this regard, please find enclosed herewith the following:

- i. Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended December 31, 2019.
- ii. Limited Review Report on Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2019 from our Statutory Auditors, M/s. N. Balasubramanian Associates, Chartered Accountants in terms of the Securities and Exchange Board of India (LODR) 2015, as amended.

The Meeting of the Board of Directors of the Company commenced at 3.00 PM and concluded at 4.00PM.

We request you to kindly take the above on record and publish the information on exchange website.

Thanking you,

Yours truly

For California Software Company Limited

Vasudevan Mahalingam

Managing Director



N. BALASUBRAMANIAN ASSOCIATES

CHARTERED ACCOUNTANTS,

50, MANTAPAM ROAD, KILPAUK, CHENNAI 600010

Email: nbassociates@rediffmail.com Tel: 9444016789 / 25611405

Independent Auditor's Review Report on unaudited standalone financial results of California Software Company Limited for the quarter ended December 31, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors
California Software Company Limited
Chennai.

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of California Software Company Limited ('the Company') for the quarter ended December 31, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This standalone statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company's personnel responsible for financial and accounting matters and applying analytical procedures to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 04/02/2020



For N. Balasubramanian Associates,
Chartered Accountants,

N. Balasubramanian

(N. Balasubramanian)
Partner.

M.No. 023445

UDIN: 20023445AAAAAJ8801

California Software Company Limited

Unaudited Standalone Financial Results For The Quarter / Nine Months Ended 31st December 2019

(Rs. in lakhs)

Particulars	Quarter Ended			For the Nine months ended		Year Ended (Audited)
	31st Dec'19	30th Sep'19	31st Dec'18	31st Dec'19	31st Dec'18	31st March'19
Income						
Value of Sales & Services (Revenue)	30.00	35.00	0.25	117.50	95.50	145.00
Less: GST Recovered	-	-	-	-	-	-
Revenue from Operations	30.00	35.00	0.25	117.50	95.50	145.00
Other Income	-	-	-	-	-	-
Total Income	30.00	35.00	0.25	117.50	95.50	145.00
Expenses						
Employee Benefits Expense	8.48	7.75	0.05	23.82	16.10	22.13
Finance Costs	-	-	-	-	-	-
Depreciation / Amortisation and Depletion Expense	-	-	-	-	-	-
Other Expenses	7.71	11.28	0.09	28.60	22.23	56.46
Total Expenses	16.19	19.03	0.14	52.42	38.33	78.60
Profit Before Tax	13.81	15.97	0.11	65.08	57.17	66.40
Tax Expenses						
Current Tax	3.48	3.91	0.03	16.38	0.05	19.90
Deferred Tax	-	-	-	-	-	-
Profit for the Period	10.33	12.06	0.08	48.70	57.12	46.50
Other Comprehensive Income (OCI)						
i	Items that will not be reclassified to Profit or Loss	-	-	-	-	-
ii	Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
iii	Items that will be reclassified to Profit or Loss	-	-	-	-	-
iv	reclassified to Profit or Loss	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)						
Total Comprehensive Income for the Period						
Earnings per Equity Share (Face Value of ` 10/-) (Not Annualised)						
(a)	Basic (in `)	0.16	0.19	0.00	2.30	2.70
(b)	Diluted (in `)	0.16	0.19	0.00	2.30	2.70
Paid up Equity Share Capital, Equity Shares of ` 10/- each						
Other Equity excluding Revaluation Reserve						

- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- Effective 01.04.2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". Application of this standard does not have any impact on the revenue recognition and measurement.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 04th February 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The Company is engaged in primarily in the IT and Software development business and there are no separate reportable segments as per Ind AS 108 on "Operating Segments" and hence the Ind AS 108 is not applicable.

For and on Behalf of the Board



DATE : 04.02.2020

PLACE : CHENNAI

MAHALINGAM VASUDEVAN

Director (DIN 01608150)

PART I	Unaudited Financial Results For The Quarter / Nine Months Ended 31st December 2019						(Rs.in Lakhs)
Sl.No.	Particulars	Quarter Ended			For the Nine Months Ended		Year Ended (Audited)
		31st Dec'19	30th Sep'19	31st Dec'18	31st Dec'19	31st Dec'18	31st March'19
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding						
	- Number of shares	7,298,333	7,898,333	7,328,333	7,298,333	7,328,333	7,428,333
	- Percentage of share holding	59%	64%	59.27%	59%	59.27%	60.08%
2	Promoters and Promoter Group						
	Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-			-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-			-
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	5,066,673	4,466,673	5,036,673	5,066,673	5,036,673	4,936,673
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	41%	36%	40.73%	41%	40.73%	39.92%
	Particulars				9 months ended 31.12.2019		
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			



N. BALASUBRAMANIAN ASSOCIATES

CHARTERED ACCOUNTANTS,

50, MANTAPAM ROAD, KILPAUK, CHENNAI 600010

Email: nbassociates@rediffmail.com Tel: 9444016789 / 25611405

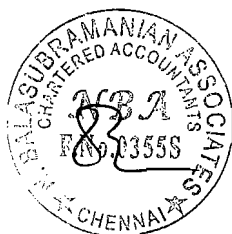
Independent Auditor's Review Report on review of interim consolidated financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The board of directors of
California Software Company Limited
Chennai

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of California Software Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net (loss) after tax and total comprehensive income of subsidiary for the Quarter ended 31st December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: Subsidiary – M/s. Aspire Communications Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



N. BALASUBRAMANIAN ASSOCIATES

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6. The consolidated unaudited financial results include the interim financial information of subsidiary company of M/s. Aspire Communications Private Limited, which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. Nil for the Quarter ended December 31, 2019, total profit after tax of Rs. Nil for the Quarter ended December 31, 2019 and total comprehensive income of Rs. Rs. Nil for the Quarter ended December 31, 2019, as considered in the consolidated unaudited financial results, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the management.

Place: Chennai
Date: 04/02/2020



For N. Balasubramanian Associates,
Chartered Accountants,

N. Balasubramanian

(N. Balasubramanian)
Partner.

M.No. 023445

UDIN: 20023445AAAAAK3488

California Software Company Limited

Unaudited Consolidated Financial Results For The Quarter / Nine Months Ended 31st December 2019

(Rs. in lakhs)

Particulars	Quarter Ended			For the Nine months ended		Year Ended (Audited)
	31st Dec'19	30th Sep'19	31st Dec'18	31st Dec'19	31st Dec'18	31st March'19
Income						
Value of Sales & Services (Revenue)	30.00	35.00	0.25	117.50	95.50	145.00
Less: GST Recovered	-	-	-	-	-	-
Revenue from Operations	30.00	35.00	0.25	117.50	95.50	145.00
Other Income	-	-	-	-	-	-
Total Income	30.00	35.00	0.25	117.50	95.50	145.00
Expenses						
Employee Benefits Expense	8.48	7.75	0.05	23.82	16.10	22.13
Finance Costs	-	-	-	-	-	-
Depreciation / Amortisation and Depletion Expense	-	-	-	-	-	-
Other Expenses	7.71	11.28	0.09	28.60	22.23	56.46
Total Expenses	16.19	19.03	0.14	52.42	38.33	78.60
Profit Before Tax	13.81	15.97	0.11	65.08	57.17	66.40
Tax Expenses						
Current Tax	3.48	3.91	0.03	16.38	0.05	19.90
Deferred Tax	-	-	-	-	-	-
Profit for the Period	10.33	12.06	0.08	48.70	57.12	46.50
Other Comprehensive Income (OCI)						
i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
ii) Income tax relating to items that will not be	-	-	-	-	-	-
iii) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv) Income tax relating to items that will be reclassified	-	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
Total Comprehensive Income for the Period	10.33	12.06	0.08	48.70	57.12	46.50
Net Profit attributable to:						
a) Owners of the Company	10.33	12.06	0.08	48.70	57.12	46.50
b) Non-controlling Interest	-	-	-	-	-	-
Other Comprehensive Income attributable to						
a) Owners of the Company	-	-	-	-	-	-
b) Non-controlling Interest	-	-	-	-	-	-
Total Comprehensive Income attributable to						
a) Owners of the Company	10.33	12.06	0.08	48.70	57.12	46.50
b) Non-controlling Interest	-	-	-	-	-	-
Earnings per Equity Share (Face Value of ` 10/-) (Not Annualised)						
(a) Basic (in `)	0.16	0.19	0.00	2.30	2.70	2.93
(b) Diluted (in `)	0.16	0.19	0.00	2.30	2.70	2.93
Paid up Equity Share Capital, Equity Shares of ` 10/- each.	15.87	15.87	15.87	15.87	15.87	15.87
Other Equity excluding Revaluation Reserve	-	-	-	-	-	-

Notes:

- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- Effective 01.04.2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". Application of this standard does not have any impact on the revenue recognition and measurement.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 04th February 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The Company is engaged in primarily in the IT and Software development business and there are no separate reportable segments as per Ind AS 108 on "Operating Segments" and hence the Ind AS 108 is not applicable.

For and on Behalf of the Board



DATE : 04.02.2020

PLACE : CHENNAI

MAHALINGAM VASUDEVAN

Director (DIN 01608150)

PART I	Unaudited Financial Results For The Quarter / Nine Months Ended 31st December 2019						(Rs.in Lakhs)
Sl.No.	Particulars	Quarter Ended			For the Nine Months Ended		Year Ended (Audited)
		31st Dec'19	30th Sep'19	31st Dec'18	31st Dec'19	31st Dec'18	31st March'19
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1	Public share holding						
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	- Percentage of share holding	59%	64%	59.27%	59%	59.27%	60.08%
2	Promoters and Promoter Group						
	Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-			-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-			-
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	5,066,673	4,466,673	5,036,673	5,066,673	5,036,673	4,936,673
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	41%	36%	40.73%	41%	40.73%	39.92%
	Particulars				9 months ended 31.12.2019		
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			

