



TR F L I M I T E D

August 14, 2023

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India

Scrip Code : **505854**

Symbol : **TRF**

Dear Madam, Sirs,

Sub: Disclosure of continuing event or information under Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to the provisions of Regulation 30(4)(i)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('SEBI LODR Regulations 2015'), we hereby enclose the details of pending litigations / disputes in accordance with the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023.

The Company has made disclosures, as appropriate, of these matters as part of the notes to accounts in the Annual Report and Annual Accounts for the year ended March 31, 2023.

This is for your information and records.

Yours faithfully,
TRF Limited

Prasun Banerjee
Company Secretary & Compliance Officer

Encl.: As above.

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A **TATA** Enterprise

Sl. No.	Name of the Regulatory Authority, Court, Judicial Forum, Governmental Authority	Period to which the dispute or litigation pertains to	Total Disputed Amount/ Total Financial Implications to the Company (in lakhs)	Brief Details about the dispute or litigation	Current Status
1	Customs Excise & Service Tax Appellate Tribunal ('CESTAT'), Kolkata	July'07 to May'13	2,942	Service Tax - Demand of Service Tax on the independent Supply Contract entered into by TRF for executing the contracts for Aravali Power Company Private Limited ('APCPL') & Dammodar Valley Corporation ('DVC'). Allegation that the value of the independent Supply contract would be includible in the 'Gross Amount Charged' for the purpose of computing the Service Tax liability under the Works Contract composition scheme.	Appeal filed before CESTAT Kolkata on October 7, 2015. Case is not listed for hearing.
2	CESTAT, Kolkata	01-10-06 to 30-09-11 & 01-04-2007 to 31-03-2012	830	Service Tax - Denial of abatement under Notification No. 1/2006-ST due to availment of CENVAT Credit on common input services, in relation to construction and erection, commissioning & installation services.	Personal Hearing before the Hon'ble CESTAT is awaited.
3	CESTAT, Kolkata	June'13 to March'14	9	Service Tax - Demand of Service Tax on the independent Supply Contract entered into by TRF for executing the contracts for APCPL & DVC. Allegation that the value of the independent Supply contract would be includible in the 'Gross Amount Charged' for the purpose of computing the Service Tax liability under the Works Contract Composition scheme.	Appeal filed before CESTAT Kolkata dated December 28, 2018. Case is not listed for hearing.
4	CESTAT, Kolkata	April'14 to March'15 and April'15 to March'16	22	Service Tax - Demand of Service Tax on the independent Supply Contract entered into by TRF for executing the contracts for APCPL & DVC. Allegation that the value of the independent Supply contract would be includible in the 'Gross Amount Charged' for the purpose of computing the Service Tax liability under the Works Contract Composition scheme.	Appeal filed before CESTAT Kolkata dated December 28, 2018. Case is not listed for hearing.

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5	CESTAT, Kolkata	01-04-09 to 31-03-14	47	Service Tax - Levy of Service Tax under the head "Goods Transport Agency" raised on the basis of ER-4 Return i.e. Annual Financial Information Report of TRF.	Appeal filed before CESTAT Kolkata dated December 5, 2018. Case is not listed for hearing.
6	CESTAT, Kolkata	April'16 to March'17	7	Service Tax - Demand of Service Tax on the independent Supply Contract entered into by TRF for executing the contracts for APCPL & DVC. Allegation that the value of the independent Supply contract would be includible in the 'Gross Amount Charged' for the purpose of computing the Service Tax liability under the Works Contract Composition scheme.	Appeal filed before CESTAT on June 27, 2019. Case is not listed for hearing.
7	Commissioner (Appeal), Ranchi, Jharkhand	April'17 to June'17	2	CENVAT - Irregular availment of Cenvat Credit- This is a periodical order issued against denial of Input Service Credit on Misc. Services. Order - in - Original No. 14/ Deputy Commissioner / C.EX. /2022-23 dated March 2, 2023 passed by Assistant Commissioner (GST & CX.), Div-II, Jamshedpur	Appeal filed before Commissioner (Appeal) Ranchi as on June 5, 2023.
8	Commissioner (Appeal), Service Tax, Kolkata, West Bengal	2003-04 to 2004-05	99	Service Tax - Non payment of Service tax in respect of EPCM Division . Department calculated service tax as per Segment report for 2003-04 & 2004-05	Personal Hearing before the Hon'ble Commissioner (Appeal) is awaited.
9	CESTAT, Kolkata	April'2012 to June'2017	1,520	Service Tax - Levy of Service Tax on the basis of differences in Income shown in Form 26 AS of TRF and Income declared in ST-3 return	Appeal has been filed before CESTAT, Kolkata on July 4, 2023.

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10	Additional Commissioner of State Tax (Appeal), Gaya, Bihar	2018-19	9	Demand order issued on account of total GST liability discharged by adjustment of Input Tax Credit ('ITC'). Joint Commissioner of Commercial Tax ('JCCT') has alleged that the assessee had discharged their total output liability from the input tax credit availed on purchases and they had not make any value addition on their inputs. An amount of 5% of total GST liability of FY 2018-19 has been demanded by the department.	Appeal filed on December 27, 2021. Hearing completed on July 18, 2023. Order awaited.
11	Additional Commissioner of State Tax (Appeal), Gaya, Bihar	2019-20	5	Demand order issued on account of total GST liability discharged by adjustment of Input Tax Credit. JCCT has alleged that the assessee had discharged their total output liability from the input tax credit availed on purchases and they had not make any value addition on their inputs. An amount of 5% of total GST liability of FY 2019-20 has been demanded by the department.	Appeal filed on December 27, 2021. Hearing completed on July 18, 2023. Order awaited.
12	Additional Commissioner of State Tax (Appeal), Gaya, Bihar	2019-20	76	Demand raised by the JCCT on account of mismatches between ITC claimed in GSTR-3B vs ITC appearing in GSTR-2A for the period 2019-20.	Appeal filed on December 31, 2021. Hearing completed on July 18, 2023. Order awaited.
13	Joint/ Additional Commissioner (Appeal), Central GST & Central Excise, Bhopal, M.P.	2017-18	6	Order issued alleging non-payment of interest on excess availment of ITC (which was subsequently reversed), alongwith imposition of penalty thereon - for the State of Madhya Pradesh	An appeal has been filed against this Order.
14	Joint Commissioner of Commercial Taxes (Appeal), Jabalpur, M.P.	2013-14	44	Sales Tax - Dy Commissioner of Commercial Tax, Jabalpur has enhanced the turnover on the basis of purchases made by the Company during 2013-14 and issue demand order by imposing the tax, interest and penalty on the turnover determined by him.	Appeal has been filed before JCCT (Appeal) Jabalpur. Date of hearing not yet fixed.

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15	Joint Commissioner of Commercial Taxes (Appeal), Jabalpur, M.P.	2013-14	1	Entry Tax - Dy Commissioner of Commercial Tax, Jabalpur has enhanced the value of purchases made by the Company during 2013-14 and issue demand of entry tax by imposing the tax, interest and penalty on the turnover determined by him.	Appeal has been filed before JCCT (Appeal) Jabalpur. Date of hearing not yet fixed.
16	Joint Commissioner of Commercial Taxes (Appeal), Jabalpur, M.P.	2013-14	2	CST - The Company has adjusted the available ITC of 2013-14 against the Central Sales Tax ('CST') liability in their returns. However, the Dy Commissioenr of Commercial Tax, Jabalpur, after assessment of Value Added Tax ('VAT'), has treated the tax liability as unpaid and accordingly issued demand order for recovery of tax alongwith interest and penalty.	Appeal has been filed before JCCT (Appeal) Jabalpur. Date of hearing not yet fixed.
17	Joint Commissioner of Commercial Taxes (Appeal), Jabalpur, M.P.	2014-15	14	Sales Tax & CST- Dy. Commissioner of Commercial Tax, Jabalpur has enhanced the turnover on the basis of purchases made by the Company during 2014-15 and issue demand order by imposing the tax, interest and penalty on the turnover determined by him. Further, the Dy. Commissioner of Commercial Tax, Jabalpur, after assessment of VAT, has treated the CST liability as unpaid and accordingly issued demand order for recovery of tax alongwith interest and penalty.	Date of hearing not yet fixed.
18	Joint Commissioner of Commercial Taxes (Appeal), Rohtak, Haryana	2010-11	61	The Excise cum Taxation Officer, Jhajjar has assessed the turnover on the basis of payment due to the Company based on invoices raised for the period 2010-11, however, Goods Transport Operator ('GTO') for previous tax periods were determined on the basis of receipt of the payment basis.	Hearing has been completed in the month of March 2016, Further again date for hearing has schdule on March 11, 2019. Hearing completed on September 7, 2021-Order awaited.

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19	Dy. Commissioner of Commercial Taxes, Durg, Chhatisgarh	2012-13	33	Sales Tax - Dy. Commissioner of Commercial Tax, Durg has disallowed the deduction claimed by the Company against the labour work and also disallowed the ITC amount claimed in the returns.	Tribunal bench Raipur has remanded back the case to 1st appellate authority vide order dated August 17, 2022.
20	Dy. Commissioner of Commercial Taxes, Durg, Chhatisgarh	2012-13	5	Entry Tax - Dy. Commissioner of Commercial Tax (Appeal), Durg has assessed taxable purchases on the ground that Form-3 is not filed by the sub-contractor against which sales is declared by the Company. The company has submitted the Form-3 before 2nd appellate authority based on which appeal has been remanded back to lower authority.	Tribunal bench Raipur has remanded back the case to 1st appellate authority vide order dated August 17, 2022.
21	Joint Commissioner of Commercial Taxes (Appeal), Mumbai, Maharashtra.	2012-13	101	Assessing Officer (AO) has passed revised assessment order by disallowing the deduction against work executed by sub-contractor and also disallowed partial ITC due to mismatch in report generated at online portal.	This matter is pending before JCCT (A) Mumbai Maharashtra.
22	Additional Commissioner of Commercial Taxes (Appeal), Gaya, Bihar	2015-16	75	Joint Commissioner of State Tax, Aurangabad has passed assessment order by disallowance of ITC claim, deduction of sub-contractor claim, and Tax Deducted at Source ('TDS') claim as per Form C-II by the Company and issued the demand order.	An appeal has been filed against this Order.
23	Additional Commissioner of State Taxes (Appeal), Patna, Bihar	2016-17	25	VAT - Joint Commissioner Sales Tax ('JCST') has disallowed the deduction of service charges claimed by the Company in the returns and imposed tax, interest and penalty on the disallowed amount.	Appeal filed and hearing on admission point conducted on July 20, 2023.
24	Additional Commissioner of State Taxes (Appeal), Patna, Bihar	2016-17	2	CST - Enhancement of turnover on account of differences noticed in Suvidha Form DX-5 and Annual return. Full rate of tax levied due to Non-submission of C Form. Interest and Penalty levied on differential amount of taxes.	Appeal filed and hearing on admission point conducted on July 20, 2023.

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25	Additional Commissioner of State Taxes (Appeal), Patna, Bihar	2016-17	4	ET - Tax calculated based on differences found in Suvidha Form DX-9 and ET Return ET-V (Plus 10% on account of freight and loading & unloading charges). Interest and penalty imposed on the differential tax amount.	Appeal filed and hearing on admission point conducted on July 20, 2023.
26	Additional Commissioner of Commercial Taxes (Appeal), Gaya, Bihar	2017-18	61	1. Tax calculated based on differences found in Suvidha Form DX-9 and ET Return ET-V . Interest and penalty imposed on the differential tax amount. 2. Disallowance of deductions claimed by the Company from GTO on account of service charges and work done by the sub-contractors. 3. Disallowance of Works Contract Tax ('WCT') TDS claimed by the Company.	Appeal filed before Additional Comm (A), Gaya on June 15, 2023.
27	Commercial Court, Jamshedpur	2021-22	600	CONSTANT ENGINEERING PVT. LTD. (CEPL) Contract was terminated without handing over of tool, tackles and cranes . Arbitration award passed in Feb'20 for payment of ₹0.90 crore by TRF and ₹15 crore claim (₹9 crore for claim and compensation + ₹6 crore for Idling of Machinery) to be settled amicably. Both the Parties has challenged the award at Commercial Court, Jamshedpur.	This appeal is pending before Commercial Court, Jamshedpur.
28	City Civil Court, Hyderabad	2022-23	13	Anjana Agency ('AA') was TRF's agent for getting the orders and collection of outstanding dues. AA has filed case for outstanding dues when the contract was terminated in year 2016.	This appeal is pending before City Civil Court, Hyderabad.

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29	Civil Court, Jamshedpur	2020-21	44	<p>CJ DARCL Logistics Ltd had filed a Money Suit on the premise that they have performed the contract of transportation services for TRF to Ennore Port. The total claim in the Money suit is of ₹94.13 lakhs. TRF filed preliminary objection under Order 14 Rule 2 of CPC citing grounds under Limitation Act that the claim is time barred. However, TRF's application was rejected by the Jamshedpur Civil Court.</p> <p>TRF has filed Revision Application before Jharkhand High Court against the order of Civil Court</p>	In-principle agreement to resolve the matter amicably has been reached between the parties.
30	High Court, Ranchi	2022-23	178	Jagpati Engineerees Pvt Ltd ('JEPL') has filed MSME Case at Micro & Small Enterprises Facilitation Council ('MSEFC'), Ranchi in Dec'20 against TRF for outstanding dues of ₹2.81 crore against NPGC Nabinagar, DVC Raghunathpur and NTPC Vindhyachal.	This appeal is pending before High Court, Ranchi.
31	High Court, Kolkata	2014-15	2,244	TRF has not executed Project (DVC Bokaro). Contract was terminated by TRF and Performance Bank Guarantees ('PBG') of ₹3.16 crore was encashed by DVC and the PBG amount was deposited in the Escrow Account till the disposal of the case.	This appeal is pending before High Court, Kolkata.
32	Alipore Court, Kolkata	2015-16	10	MSP Steel has awarded contract to TRF in 2010. MSP has given token advance of ₹10 lakhs on condition that in case the project is not allocated, TRF has to return ₹10 lakhs. After 6 months the project was cancelled and MSP has requested for refund of ₹10 lakhs. TRF has refused to return the token amount citing engineering cost incurred by TRF. MSP filed a Money Suit for recovery of ₹10 lakhs.	This matter pending before Alipore Court, Kolkata.

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33	High Court, Ranchi	2001-2020	426	The Secretary, Govt. of Jharkhand rejected TRF's ESI exemption application for the period 2001 to 2020 and subsequently ESI Corporation made an assessment and passed order against the Company.	This appeal is pending before High Court, Ranchi.