



REF: VPL: SCY: SEP: 2022-23

Dated: 26.09.2022

The Listing Department, National Stock Exchange of India Ltd. "Exchange Plaza" Bandra - Kurla Complex, Bandra (East), Mumbai- 400 051 Scrip Code: VARDMNPOLY	The Listing Department, BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001 Scrip Code: 514175
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Sub: Proceedings of 42nd Annual General Meeting of members of the company held on Monday, 26th September, 2022 at 11.00 AM at Registered Office of the company at Vardhman Park, Chandigarh Road, Ludhiana -141123

Respected Sir/ Madam,

We hereby inform you that as scheduled, the 42nd Annual General Meeting (AGM) of the members of Vardhman Polytex Limited was held on Monday, 26th September, 2022 at 11:00 AM at Vardhman Park, Chandigarh Road, Ludhiana-141123, Punjab.

The company secretary commenced the meeting by welcoming the shareholders at 42nd Annual General Meeting and introduced the directors sitting on the dais. As per Article 99 of Articles of Association of the company, Mr.Adish Oswal, Chairman & Managing Director occupied the Chair.

The requisite quorum was present, Mr.Adish Oswal, Chairman of the meeting, declared the meeting open. The Secretary informed that the notice dated 12th August, 2022 convening the AGM alongwith Annual Report for the FY ended 31st March 2022 has already been circulated by email and hosted on the website of the company and it may be taken as read.

The Secretary informed that the Auditors Report on the Standalone and Consolidated Financial Statements for Financial year ended March 31, 2022 contained a qualified opinion of Auditors. So, as per Section 145 of the Companies Act, 2013, Audit reports specifying the relevant qualified opinion of auditor were read out at the AGM. The Secretary further explained the Management's observation in response to qualified opinion of Auditors.

The Chairman then delivered his speech to the members. In his speech, he gave overview of the state of industry and performance of the company during financial year 2021-22. After conclusion of his speech, the Secretary informed that Remote e-voting facility was available to the shareholders at link - www.evotingindia.com for three days i.e from 23rd September 2022 to 25th September 2022 and the company has also provided ballot voting facility at the AGM to its members to cast vote who have not exercised remote e-voting.



The following business as per the 42nd AGM Notice was transacted:

Ordinary Business:

1. Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Report of Auditors and Directors thereon; and Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Report of Auditors thereon.
2. Reappointment of Mr. Suresh Kumar Banka as Director, who retires by rotation and being eligible, offered himself for reappointment.

Special Business:

3. Ratification of the remuneration payable to Cost Auditors for the financial year ending 31st March, 2023.
4. Appointment of Mr. Sandeep Mehta as Independent Director of the Company.
5. Reappointment of Mr. Adish Oswal as Managing Director of the Company.
6. Appointment of Mr. Sanjeev Joshi as Independent Director of the Company.
7. Appointment of Mr. Sagar Bhatia as Independent Director of the Company.

The Secretary announced that voting by physical ballots will be done after the close of meeting for the members who had not exercised their votes through remote e-voting. It was also informed that the results of the remote e-voting and physical voting by poll at AGM would be announced to Stock Exchanges and on the website of the company within two working days.

Meeting concluded with vote of thanks by Company Secretary at 11.30 AM.

We request you to kindly take the same on record.

Thanking you,
Yours truly,
For Vardhman Polytex Limited

Ajay K. Ratra
Company Secretary

Vardhman Polytex Ltd

An **Oswal Group** Company
CIN: L17122PB1980PLC004242

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