

January 22, 2024

<b>To, The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. Tel No.: 22721233 Fax No.: 22723719/ 22723121/ 22722037/ 22722041/ 22722061 BSE Scrip Code: 540776</b>	<b>To, The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: 5PAISA</b>
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Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“Listing Regulations”) for withdrawal of the Scheme of Arrangement between IIFL Securities Limited and the Company and their respective shareholders and creditors**

This is in furtherance to our intimation dated December 06, 2022, wherein we had informed that the Board of Directors of the Company (“**the Board**”) had approved the Scheme of Arrangement between the Company and IIFL Securities Limited and their respective shareholders and creditors (“**Scheme**”), which *inter alia* provided for the demerger of the Online Retail Trading Business of IIFL Securities Limited i.e. Demerged Undertaking (*as defined in the Scheme*) into the Company.

Thereafter, the Stock Exchanges *vide* their respective letters dated November 20, 2023 (in case of BSE Limited) and December 01, 2023 (in case of National Stock Exchange of India Limited) had returned the abovementioned application as filed by the Company in terms of provisions of Regulation 37 of the Listing Regulations and requested the Company to refile the same with additional documents/ clarifications.

The Board has noted that subsequent to its approval of the proposed Scheme in December 2022, there had been substantial change in the business environment in the last few months. Considering the overall impact of change in business environment in detail, the Board was of the view that it would be prudent and in the interest of the Company and its stakeholders, to withdraw the proposed Scheme at present.

Based on the above and as per the provisions of the Scheme, the Board *vide* Circular Resolution dated January 22, 2024, has decided to withdraw the proposed Scheme.

This is for your information and records.

Thanking you,

Yours faithfully,

**For 5paisa Capital Limited**

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**Namita Godbole**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No.: ACS 21056**

**5paisa Capital Limited**