



Date: February 03, 2025

To,
BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Respected Sir/Ma'am,

Sub: Intimation for appointment of Additional Non-Executive Independent Director under Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Ref.: M/s Madhav Infra Projects Limited (Security ID: MADHAVIPL, Security Code: 539894)

Pursuant to Regulation 30 of the Listing Regulations, it is hereby informed that based on the recommendation of the Nomination and Remuneration Committee, the board of directors of the company in its meeting held on today, i.e., the 3rd of February, 2025, has approved the appointment of Mr. Nikhil Kaushik (DIN: 00040403), as an Independent Directors of the Company (Additional Director) for a term of 5 (five) consecutive years with effect from February 03, 2025, subject to the approval of the shareholders of the company.

Mr. Nikhil Kaushik has confirmed that he meets the criteria of 'Independence' under the provisions of the Companies Act, 2013, and the SEBI (LODR) Regulations, 2015. Further, Mr. Nikhil Kaushik (DIN: 00040403) is not debarred from holding the office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority and is not related to any of the directors of the company.

However, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure I**.

The board meeting commenced at 03:30 P.M. and concluded at 06:35 P.M.

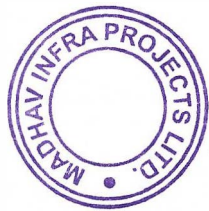
You are requested to take the above information on your records and oblige us.

Thanking You,

Yours faithfully,

FOR MADHAV INFRA PROJECTS LIMITED

Mr. AMIT KHURANA
Managing Director
DIN:00003626



**Annexure I**

Disclosures under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name of Director	Mr. Nikhil Kaushik (DIN: 00040403)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as an Additional Non-Executive Independent Director, not liable to retire by rotation, for a first term of five consecutive years, subject to the approval by the members of the company.
3.	Date of appointment/ resignation & Term of Appointment	Appointment Date: February 03, 2025 Term of Appointment: February 03, 2025 to February 03, 2030, subject to approval of shareholders.
4.	Brief Profile (in case of appointment)	<p>Mr. Nikhil Kaushik is an investor and an entrepreneur with over 20+ years of experience working in several industries including Finance, Pharmaceuticals, and Engineering with large multinational companies like Citibank, GE and Pfizer, etc. Most recently, Nikhil was the promoter of a pharmaceutical business with 300 employees which he successfully sold to an Indian strategic major in an all-cash deal in the year 2023. Prior to that, he was managing over \$200 million of Citibank's private equity portfolio in India. Nikhil brings deep finance experience along with the skills to run a business in India. His leadership abilities have been instrumental in leading the core team of our Company.</p> <p>His Qualifications are MBA (Finance & Marketing), Indian School of Business, Hyderabad; MS (Mechanical Engineering) Texas A&M University, USA; BE (Mechanical Engineering) Bangalore University, Bangalore.</p> <p>Mr. Nikhil Kaushik has been the Zonal Chair for CII and an active member of the Entrepreneurs Organization.</p>
6.	Relationship Inter-se Directors / Key Managerial Personnel	Not related to any Directors/Key Managerial Personnel of the Company.
7.	Information as required under BSE Circular Number LIST /COM/14/2018 - 19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Not Applicable.

