

CIN: L40101HP1988GOI008409



एसजेवीएन लिमिटेड

SJVN Limited

(A Joint Venture of GOI & GOHP)
A Mini Ratna & Schedule "A" Company

SJVN/CS/93/2022-

Date: 30/09/2022

NSE Symbol: SJVN-EQ

BOLT SCRIP ID: SJVN
SCRIP CODE: 533206

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra East, Mumbai-400051, India.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India.

Sub: Proceedings of 34th Annual General Meeting of SJVN Limited held on 29.09.2022

Sir/Madam,

In compliance with **Regulation 30** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we forward herewith a copy of proceedings of the 34th Annual General Meeting of the Members of SJVN Limited held at 15:00 HRS on 29th September 2022 through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

This is for your kind information and record please.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary

Encl: As above.



"Our Shared Vision: 5000MW by 2023, 25000MW by 2030 & 50000MW by 2040"

SUMMARY OF PROCEEDINGS OF 34TH ANNUAL GENERAL MEETING OF SJVN LIMITED

The 34th Annual General Meeting of the Company was held on Thursday, 29th September, 2022 at 15:00 HRS through Video Conferencing (VC) / Other Audio-Visual means (OAVM) in compliance with the Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April 2020, 20/2020 dated 5th May, 2020, 02/2021 dated 13th January, 2021 and 02/2022 dated 05th May, 2022 issued by the Ministry of Corporate Affairs and Circular dated 12th May 2020, 15th January, 2021 and 13th May, 2022 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 read with the relevant rules made thereunder.

The Meeting commenced at 15:00 HRS. Shri Nand Lal Sharma, Chairman of the Company chaired the meeting. With the permission of the Chair, the Company Secretary welcomed the Directors and Members and introduced the Chairpersons of the Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee, Statutory Auditors, Secretarial Auditor and Scrutinizer present in the Meeting. All the Directors except Shri Raghuraj Rajendran, Nominee Director, Government of India, Shri Ram Dass Dhiman, Nominee Director, Government of Himachal Pradesh, attended the Meeting through Video Conferencing (VC) / Other Audio- Visual means (OAVM).

The representatives of President of India and Governor of Himachal Pradesh were present during the meeting. With the concurrence of the members, the Notice of the 34th Annual General Meeting together with the Financial Statements and Directors' Report were taken as read.

The requisite quorum being present, the Chairman called the meeting to order and delivered his speech. In his address, inter alia, the Chairman informed the Members of record Generation by company's Operating Projects, Operational & Financial highlights for FY 2021-22 and for the 1st Quarter of FY 2022-23, Progress of Projects, Future Plans, Business Outlook, Corporate Social Responsibility and Corporate Governance etc.

Thereafter, the Company Secretary, with the permission of the members has taken up the Independent Auditor's Report, Comments of the Comptroller and Auditor General of India, the observations in the Secretarial Auditor's Report and Board's reply thereon as read.

The Company Secretary stated that in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided electronic voting facility to the members entitled to cast their vote at the Annual General Meeting as per the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 in respect of businesses to be transacted at the Annual General Meeting. The e-voting commenced on 26th September, 2022 at 09.00 a.m. and ended on 28th September, 2022 at 5.00 p.m.

He further informed that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.



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The Company Secretary informed that Shri Santosh Kumar Pradhan, Practicing Company Secretary was appointed as the Scrutiniser for the purpose of scrutinising the process of remote E-voting as well as E-voting during the AGM.

The Company Secretary briefed the members about the objectives and implications of the resolutions to be passed as set out in the Notice and then put them to vote by the e-Voting process as under:

Item No.	Business Item	Resolution
	ORDINARY BUSINESS	
1.	To receive, consider and adopt Audited Standalone Financial Statements and Audited Consolidated Financial Statements for the Financial Year ended 31st March, 2022, Directors' Report, Independent Auditors' Report and the comments thereon of the Comptroller & Auditor General of India.	Ordinary
2.	To note & confirm the interim dividend @11.5% i.e. ₹1.15/- per share and to declare dividend @ 5.5% i.e. ₹0.55/- per share on 392,97,95,175 equity shares of the Company for the year ended March 31, 2022.	Ordinary
3.	To re-appoint Smt. Geeta Kapur [DIN-08213642] as Director of the Company liable to retire by rotation.	Ordinary
4.	To re-appoint Shri Surinder Pal Bansal [DIN-07239609] as Director of the Company liable to retire by rotation.	Ordinary
5.	To fix the remuneration of Statutory Auditors appointed by the Comptroller & Auditor General of India for the financial year 2021-22 and onwards, as recommended by the Audit Committee and Board.	Ordinary
	SPECIAL BUSINESS	
6.	To approve the appointment of Dr. Udeeta Tyagi (DIN 05101501) as an Independent Director of the Company w.e.f. 08 th November, 2021.	Special
7.	To approve the appointment of Shri Saroj Ranjan Sinha (DIN 01478184) as an Independent Director of the Company w.e.f. 08 th November, 2021.	Special
8.	To approve the appointment of Dr. Danveer Singh Yadav (DIN 09391688) as an Independent Director of the Company w.e.f. 09 th November, 2021.	Special
9.	To increase borrowing limits under Section 180(1)(c) of the Companies Act, 2013 to an aggregate of ₹40,000 Crore and to authorize Board under Section 180(1)(a) to create charges, mortgages and hypothecations on Company's assets for such borrowings.	Special



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10.	To ratify the remuneration to be paid to M/s A.J.S. & Associates, Cost Accountants, Rishikesh (Dehradun) - Cost Auditors of the Company for the financial year 2022-23 approved by the Board of Directors.	Ordinary
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Members participating in the AGM were given the opportunity to ask questions and seek clarifications. The Chairman responded to the questions raised and in his concluding remarks thanked all the members for their support and assured all the investors for better returns in the times to come. The meeting concluded at 16:22 HRS. The window for casting of votes electronically remained open for 30 minutes after conclusion of the meeting.

The combined result of remote e-voting and the e-voting during AGM will be put on the website of the Company, National Stock Exchange (NSE), Bombay Stock Exchange (BSE) and Central Depository Services Limited (CDSL) within the statutory time frame as prescribed by the SEBI Listing Regulations and Companies Act, 2013.