

CO:IRD:2024-25:36

Date: 30th April, 2024

National Stock Exchange of India Limited Exchange Plaza, Plot No.C/1, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051 Scrip code – CENTRALBK	BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001 Scrip Code – 532885
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Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Bank held on 30th April, 2024.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of Bank at their meeting held on today i.e. Tuesday, 30th April, 2024 at Mumbai inter-alia considered and approved the following:-

1. Audited Financial Results of the Bank (Standalone and Consolidated) for the Quarter/Financial Year ended 31st March, 2024.
2. Raising of capital aggregating upto ₹5000/- crore (Rupees Five Thousand crore only) during Financial year 2024-25 through Follow-on Public offer (FPO)/Rights issue/ Qualified Institutional Placement (QIP) / Preferential issue or any other mode or combination thereof and /or through issue of BASEL III compliant AT1/Tier II Bonds or such other Securities as may be permitted under the applicable laws subject to market conditions and necessary regulatory approvals.
3. To fill the vacancy of One shareholder Director on the Board of the Bank to be created w.e.f.01.07.2024 by election in the Annual General Meeting of the Shareholders of the Bank.

Further, pursuant to Regulations 33, 52 and other applicable provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we enclose herewith copy of the Audited Standalone and Consolidated Financial Results of the Bank along with Auditors Report thereon, for the quarter/financial year ended 31st March, 2024.

Further, we enclose the following:-

- ✓ Declaration on Audit report with unmodified opinion for FY 2023-24 [Regulation 33 (3) of SEBI (LODR), Regulations, 2015].
- ✓ Statement of deviation(s) or variation(s) for quarter ended 31st March, 2024 [Regulation 32(1), 52(7) & 52(7A) of SEBI (LODR), Regulations, 2015].
- ✓ Security Cover Certificate as on 31st March, 2024 [Regulation 54 of SEBI (LODR), Regulations, 2015].
- ✓ Disclosure of Related Party Transactions for half year ended 31st March, 2024 [Regulation 23(9) of SEBI (LODR), Regulations, 2015].

The meeting of Board of Directors commenced at 11.30 am and concluded at 01.45 pm.

Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA

CHANDRAKANT BHAGWAT

Company Secretary & Compliance Officer

Encl- As above

Audited Standalone Financial Results for the Quarter and Year ended March 31, 2024

		(₹ in Lakh)				
Particulars	Standalone					
	Quarter Ended			Year Ended		
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	
	Audited	Unaudited	Audited	Audited	Audited	
1 Interest earned (a) + (b) + (c) + (d)	8,33,708	7,80,921	7,14,386	30,72,223	25,54,189	
(a) Interest/discount on advances/bills	5,30,402	5,16,852	4,46,976	19,70,716	14,92,160	
(b) Income on investments	2,54,634	2,34,948	2,24,264	9,51,039	8,71,509	
(c) Interest on balances with Reserve Bank of India and other inter bank funds	26,880	24,988	29,776	1,12,029	1,44,382	
(d) Others	21,792	4,133	13,370	38,439	46,138	
2 Other Income	1,36,166	1,32,972	1,42,359	4,71,128	4,08,371	
A. TOTAL INCOME (1+2)	9,69,874	9,13,893	8,56,745	35,43,351	29,62,560	
3 Interest Expended	4,79,623	4,65,736	3,63,113	17,82,591	13,85,510	
4 Operating Expenses (e) + (f)	2,83,916	2,55,056	2,82,856	10,24,492	8,88,674	
(e) Employees cost	1,72,210	1,66,396	1,75,108	6,31,215	5,60,396	
(f) Other operating expenses	1,11,706	88,660	1,07,748	3,93,277	3,28,278	
B. TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)	7,63,539	7,20,792	6,45,969	28,07,083	22,74,184	
C. OPERATING PROFIT (A-B) (Profit before Provisions & Contingencies)	2,06,335	1,93,101	2,10,776	7,36,268	6,88,376	
D. Provisions (other than tax) and Contingencies.# (Of which: provisions for Non-Performing Assets)	70,709	82,198	1,20,461	3,30,930	4,23,842	
	50,898	71,438	78,945	3,39,139	3,53,155	
E. Exceptional Items	-	-	-	-	-	
F. Profit/(Loss) from Ordinary Activities before Tax (C-D-E)	1,35,626	1,10,903	90,315	4,05,338	2,64,534	
G. Tax Expenses	54,892	39,117	33,212	1,50,432	1,06,314	
H. Net Profit / (Loss) from Ordinary Activities After Tax (F-G)	80,734	71,786	57,103	2,54,906	1,58,220	
I. Extraordinary items (net of tax expense)	-	-	-	-	-	
J. Net Profit / (Loss) for the period (H-I)	80,734	71,786	57,103	2,54,906	1,58,220	
5 Paid-up equity share capital (Face value of ₹ 10/- per share)	8,68,094	8,68,094	8,68,094	8,68,094	8,68,094	
6 Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	19,38,231	16,77,838	
7 Analytical Ratios						
(i) Percentage of shares held by Government of India	93.08%	93.08%	93.08%	93.08%	93.08%	
(ii) Capital Adequacy Ratio-Base III (%)*	15.08%	14.74%	14.12%	15.08%	14.12%	
(a) CET 1 Ratio (%)*	12.46%	12.17%	12.11%	12.46%	12.11%	
(b) Additional Tier 1 Ratio (%)	-	-	-	-	-	
(iii) (a) Basic Earning per Share(in ₹) before and after Extraordinary Items, net of Tax Expense [not annualised]	0.93	0.83	0.66	2.94	1.82	
(b) Diluted Earning per Share(in ₹) before and after Extraordinary Items, net of Tax Expense [not annualised]	0.93	0.83	0.66	2.94	1.82	
(iv) (a) Amount of Gross Non-performing Assets	11,34,034	10,78,649	18,38,612	11,34,034	18,38,612	
(b) Amount of Net Non-Performing Assets	3,00,195	2,95,557	3,59,172	3,00,195	3,59,172	
(c) % of Gross Non-performing Assets	4.50%	4.50%	8.44%	4.50%	8.44%	
(d) % of Net Non-Performing Assets	1.23%	1.27%	1.77%	1.23%	1.77%	
(v) Return on Assets (Annualised) (%)	0.76%	0.69%	0.61%	0.63%	0.44%	
(vi) Network (excluding Revaluation Reserve)	28,05,333	27,23,227	25,44,941	28,05,333	25,44,941	
(vii) Debt** Equity Ratio	0.26	0.29	0.14	0.26	0.14	
(viii) Outstanding Redeemable Preference Shares	-	-	-	-	-	
(ix) Capital Redemption Reserve/Debtenture Redemption Reserve	-	-	-	-	-	
(x) Paid-up Debt Capital/Outstanding Debt***	15.15%	13.06%	30.79%	15.15%	30.79%	
(xi) Total Debt*** to Total Assets (%)	4.43%	5.22%	2.00%	4.43%	2.00%	
(xii) Operating Margin (%)	21.27%	21.13%	24.60%	20.78%	23.24%	
(xiii) Net Profit Margin (%)	8.32%	7.85%	6.67%	7.19%	5.34%	

* Capital Adequacy Ratio (BASEL III) is arrived at after considering the Net Present Value (NPV) of non interest bearing recapitalization Bond infused as Capital by Govt of India during the F.Y. ended 31st March 2021.

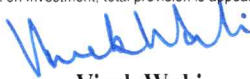
** Debt represents borrowings with residual maturity of more than one year.

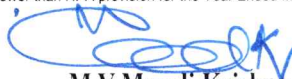
***Total Debt and Outstanding Debt represent total borrowings of the Bank.


Note 1 : Disclosure of Interest Service Coverage Ratio and Debt Service Coverage Ratio is not applicable to Bank.

Note 2 : Figures of the previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification.


Due to write back of provision on Investment, total provision is appearing lower than NPA provision for the Year Ended Mar 31, 2024.


Vivek Wahi
Executive Director


M V Murali Krishna
Executive Director


Mahendra Bohare
Executive Director




M.V. Rao
Managing Director & CEO




STANDALONE SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024


(₹ In Lakh)


Sl. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
A.	Segment Revenue					
	1. Treasury Operations	3,21,622	2,90,104	2,69,668	11,81,274	10,97,459
	2. Retail Banking Operations	3,86,437	3,81,066	3,44,953	15,01,391	11,70,176
	3. Wholesale Banking Operations	2,41,286	2,39,989	2,30,402	8,27,947	6,56,456
	4. Other Banking Operations	-	-	-	-	-
	5. Unallocated	20,529	2,734	11,722	32,739	38,469
	Total	9,69,874	9,13,893	8,56,745	35,43,351	29,62,560
	Less: Inter Segment Revenue	-	-	-	-	-
	Income From Operations	9,69,874	9,13,893	8,56,745	35,43,351	29,62,560
B.	Segment Results(Profit+)/Loss(-)					
	1. Treasury Operations	61,175	39,673	71,647	2,70,434	2,58,567
	2. Retail Banking Operations	28,862	(1,20,532)	(1,26,678)	77,573	(1,20,826)
	3. Wholesale Banking Operations	36,502	1,96,608	1,42,266	70,213	1,22,684
	4. Other Banking Operations	-	-	-	-	-
	5. Unallocated	9,087	(4,846)	3,080	(12,882)	4,109
	Total	1,35,626	1,10,903	90,315	4,05,338	2,64,534
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Un-allocable income/Expenditure net off	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	1,35,626	1,10,903	90,315	4,05,338	2,64,534
	Income Tax	54,892	39,117	33,212	1,50,432	1,06,314
	Net Profit/(Loss)	80,734	71,786	57,103	2,54,906	1,58,220
C.	Segment Assets					
	1. Treasury Operations	1,84,68,569	1,88,80,654	1,84,29,475	1,84,68,569	1,84,29,475
	2. Retail Banking Operations	1,51,75,614	1,47,08,381	1,30,25,175	1,51,75,614	1,30,25,175
	3. Wholesale Banking Operations	96,54,866	90,22,330	77,32,633	96,54,866	77,32,633
	4. Other Banking Operations	-	-	-	-	-
	5. Unallocated Assets	13,68,219	13,80,940	14,29,265	13,68,219	14,29,265
	Total	4,46,67,268	4,39,92,305	4,06,16,548	4,46,67,268	4,06,16,548
D.	Segment Liabilities					
	1. Treasury Operations	1,79,37,686	1,86,88,328	1,79,57,872	1,79,37,686	1,79,57,872
	2. Retail Banking Operations	1,43,71,503	1,37,71,364	1,23,91,402	1,43,71,503	1,23,91,402
	3. Wholesale Banking Operations	91,43,283	84,47,550	73,56,383	91,43,283	73,56,383
	4. Other Banking Operations	-	-	-	-	-
	5. Unallocated Liabilities	-	-	-	-	-
	Total	4,14,52,472	4,09,07,242	3,77,05,657	4,14,52,472	3,77,05,657
E.	Capital Employed					
	1. Treasury Operations	5,30,883	1,92,326	4,71,603	5,30,883	4,71,603
	2. Retail Banking Operations	8,04,111	9,37,017	6,33,773	8,04,111	6,33,773
	3. Wholesale Banking Operations	5,11,583	5,74,780	3,76,250	5,11,583	3,76,250
	4. Other Banking Operations	-	-	-	-	-
	5. Unallocated	13,68,219	13,80,940	14,29,265	13,68,219	14,29,265
	Total	32,14,796	30,85,063	29,10,891	32,14,796	29,10,891

Note: 1) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.
 2) Figures of previous year/period have been regrouped wherever considered necessary to conform to current period classification.
 3) The Bank has only one geographical segment i.e. Domestic Segment


Vivek Wahi
 Executive Director


M.V. Murali Krishna
 Executive Director


Mahendra Dohare
 Executive Director


M.V. Rao
 Managing Director & CEO

Place: Mumbai
 Date: April 30, 2024



Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2024

(₹ in Lakh)

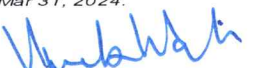
	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Interest earned (a) + (b) + (c) + (d)	8,37,123	7,84,191	7,17,142	30,84,892	25,65,710
	(a) Interest/discount on advances/bills	5,33,448	5,19,852	4,49,445	19,82,207	15,02,536
	(b) Income on investments	2,54,743	2,35,015	2,24,311	9,51,391	8,71,842
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	26,880	24,989	29,777	1,12,029	1,44,383
	(d) Others	22,052	4,335	13,609	39,265	46,949
2	Other Income	1,36,307	1,32,925	1,42,426	4,71,306	4,08,449
A	INCOME (1+2)	9,73,430	9,17,116	8,59,568	35,56,198	29,74,159
3	Interest Expended	4,81,104	4,67,185	3,64,293	17,88,237	13,90,510
4	Operating Expenses (e) + (f)	2,85,086	2,55,665	2,83,534	10,27,489	8,91,000
	(e) Employees cost	1,72,570	1,66,729	1,75,415	6,32,577	5,61,570
	(f) Other operating expenses	1,12,516	88,936	1,08,119	3,94,912	3,29,430
B.	TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)	7,66,190	7,22,850	6,47,827	28,15,726	22,81,510
C.	OPERATING PROFIT (A-B) (Profit before Provisions & Contingencies)	2,07,240	1,94,266	2,11,741	7,40,472	6,92,649
D.	Provisions (other than tax) and Contingencies.#	70,989	82,061	1,20,738	3,31,490	4,24,446
	(Of which provisions for Non-Performing Assets)	51,006	71,450	79,254	3,39,665	3,53,762
E.	Exceptional Items	-	-	-	-	-
F.	Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)	1,36,251	1,12,205	91,003	4,08,982	2,68,203
G.	Tax Expenses	55,068	39,453	33,497	1,51,384	1,07,270
H.	Net Profit / (Loss) from Ordinary Activities	81,183	72,752	57,506	2,57,598	1,60,933
I.	Extraordinary items (net of tax expense)	-	-	-	-	-
J	Add: Share of Profit in Associates	563	1,036	1,705	10,064	7,906
K	Less: Share of Minority Interest	117	341	111	894	961
L	Net Profit / (Loss) for the period (H-I+J-K)	81,629	73,447	59,100	2,66,768	1,67,878
5	Paid-up equity share capital (Face value of ₹ 10/- per share)	8,68,094	8,68,094	8,68,094	8,68,094	8,68,094
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				19,60,875	16,88,621
7	Analytical Ratios					
(i)	Percentage of shares held by Government of India	93.08	93.08	93.08	93.08	93.08
(ii)	Capital Adequacy Ratio-Basel III (%)					
	(a) CET 1 Ratio (%)					
	(b) Additional Tier 1 Ratio (%)					
(iii)	(a) Basic Earning per Share(in ₹) before and after Extraordinary Items, net of Tax Expense [not annualised]	0.94	0.85	0.68	3.07	1.93
	(b) Diluted Earning per Share(in ₹) before and after Extraordinary Items, net of Tax Expense [not annualised]	0.94	0.85	0.68	3.07	1.93
(iv)	(a) Amount of Gross Non-performing Assets	11,39,844	10,84,723	18,43,648	11,39,844	18,43,648
	(b) Amount of Net Non-Performing Assets	3,03,841	2,99,694	3,62,722	3,03,841	3,62,722
	(c) % of Gross Non-performing Assets	4.50%	4.50%	8.41%	4.50%	8.41%
	(d) % of Net Non-Performing Assets	1.24%	1.28%	1.77%	1.24%	1.77%
(v)	Return on Assets (Annualised) (%)	0.76%	0.71%	0.63%	0.66%	0.46%
(vi)	Networth (excluding Revaluation Reserve and Goodwill)	28,27,089	27,44,086	25,54,834	28,27,089	25,54,834
(vii)	Paid up debt Capital/ Outstanding Debt**	14.99%	12.93%	30.00%	14.99%	30.00%
(viii)	Debt* Equity Ratio	0.27	0.29	0.14	0.27	0.14
(ix)	Total Debt** to Total Assets	4.47%	5.26%	2.05%	4.47%	2.05%
(x)	Operating Margin	21.29%	21.18%	24.63%	20.82%	23.29%
(xi)	Net Profit Margin	8.39%	8.01%	6.88%	7.50%	5.64%
(xii)	Outstanding Redeemable Preference Share	-	-	-	-	-
(xiii)	Capital Redemption Reserve/Debt Redemption Reserve	-	-	-	-	-

* Debt represents borrowings with residual maturity of more than one year.

**Total Debt and Outstanding Debt represents total borrowings of the Bank.

Note : Figures of the previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification.


Due to write back of provision in Standard Advances and NPI Provision, total provision is appearing lower than NPA provision for the Year ended Mar 31, 2024.


Vivek Wahi
Executive Director


M V Murali Krishna
Executive Director


Mahendra Dohare
Executive Director




M.V. Rao
Managing Director & CEO




CENTRAL BANK OF INDIA

CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(₹ In Lakh)

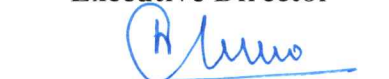
Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
A.	Segment Revenue					
	1. Treasury Operations	3,21,622	2,90,104	2,69,668	11,81,274	10,97,459
	2. Retail Banking Operations	3,89,757	3,84,209	3,47,686	15,13,853	11,81,546
	3. Wholesale Banking Operations	2,41,286	2,39,989	2,30,402	8,27,947	6,56,456
	4. Other Banking Operations	208	80	86	357	222
	5. Unallocated	20,557	2,734	11,726	32,767	38,476
	Total	9,73,430	9,17,116	8,59,568	35,56,198	29,74,159
	Less: Inter Segment Revenue	-	-	-	-	-
	Income From Operations	9,73,430	9,17,116	8,59,568	35,56,198	29,74,159
B.	Segment Results(Profit+)/Loss(-)					
	1. Treasury Operations	61,175	39,673	71,647	2,70,434	2,58,567
	2. Retail Banking Operations	29,312	(1,19,279)	(1,26,054)	80,978	(1,17,281)
	3. Wholesale Banking Operations	36,502	1,96,608	1,42,266	70,213	1,22,684
	4. Other Banking Operations	175	46	64	239	124
	5. Unallocated	9,087	(4,843)	3,080	(12,882)	4,109
	Total	1,36,251	1,12,205	91,003	4,08,982	2,68,203
	Other Un-allocable income/Expenditure net off	-	-	-	-	-
	Total Profit Before Tax	1,36,251	1,12,205	91,003	4,08,982	2,68,203
	Income Tax	55,068	39,453	33,497	1,51,384	1,07,270
	Net Profit/(Loss)	81,183	72,752	57,506	2,57,598	1,60,933
	Add:- Share of Earnings in Associates	563	1,036	1,705	10,064	7,906
	Less:- Minority Interest	116	342	111	894	961
	Consolidated Profit/(Loss) after Minority Interest	81,629	73,447	59,100	2,66,768	1,67,878
C.	Segment Assets					
	1. Treasury Operations	1,84,68,569	1,88,80,654	1,84,29,475	1,84,68,569	1,84,29,475
	2. Retail Banking Operations	1,52,83,643	1,48,15,629	1,31,14,105	1,52,83,643	1,31,14,105
	3. Wholesale Banking Operations	96,54,866	90,22,330	77,32,632	96,54,866	77,32,632
	4. Other Banking Operations	733	729	888	733	888
	5. Unallocated Assets	13,69,346	13,82,346	14,30,871	13,69,346	14,30,871
	Total	4,47,77,157	4,41,01,688	4,07,07,971	4,47,77,157	4,07,07,971
D.	Segment Liabilities					
	1. Treasury Operations	1,79,37,686	1,86,88,328	1,79,57,872	1,79,37,686	1,79,57,872
	2. Retail Banking Operations	1,44,57,060	1,38,57,648	1,24,70,858	1,44,57,060	1,24,70,858
	3. Wholesale Banking Operations	91,43,283	84,47,550	73,56,383	91,43,283	73,56,383
	4. Other Banking Operations	1,687	1,351	1,185	1,687	1,185
	5. Unallocated Liabilities	-	-	-	-	-
	Total	4,15,39,716	4,09,94,877	3,77,86,298	4,15,39,716	3,77,86,298
E.	Capital Employed					
	1. Treasury Operations	5,30,883	1,92,326	4,71,603	5,30,883	4,71,603
	2. Retail Banking Operations	8,26,583	9,57,981	6,43,247	8,26,583	6,43,247
	3. Wholesale Banking Operations	5,11,583	5,74,780	3,76,249	5,11,583	3,76,249
	4. Other Banking Operations	(954)	(622)	(297)	(954)	(297)
	5. Unallocated	13,69,346	13,82,346	14,30,871	13,69,346	14,30,871
	Total	32,37,441	31,06,811	29,21,673	32,37,441	29,21,673

- 1) The Bank has recognised Treasury operations, Corporate/Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.
- 2) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.
- 3) Figures have been regrouped wherever considered necessary to conform to current year classification.
- 4) The Group has only one geographical segment i.e. Domestic Segment


Vivek Wahi
Executive Director


M.V. Murali Krishna
Executive Director


Mahendra Dohare
Executive Director


M.V. Rao
Managing Director & CEO

Place: Mumbai
Date: April 30, 2024





STATEMENT OF ASSETS AND LIABILITIES						
(₹ in Lakhs)						
PARTICULARS	STANDALONE			CONSOLIDATED		
	As at			As at		
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.12.2023	31.03.2023
Audited	Unaudited	Audited	Audited	Unaudited	Audited	
CAPITAL & LIABILITIES						
Capital	8,68,094	8,68,094	8,68,094	8,68,094	8,68,094	8,68,094
Reserves and Surplus	23,46,703	22,16,969	20,42,797	23,69,347	22,38,718	20,53,579
Minorities Interest				7,616	7,500	6,731
Deposits	38501132	3,77,72,154	3,59,29,647	3,85,54,078	3,78,23,241	3,59,77,512
Borrowings	19,80,565	22,96,722	8,11,875	20,01,288	23,19,843	8,33,392
Other Liabilities and Provisions	9,70,775	8,38,366	9,64,136	9,76,734	8,44,293	9,68,663
TOTAL	4,46,67,269	4,39,92,305	4,06,16,549	4,47,77,157	4,41,01,689	4,07,07,971
ASSETS						
Cash and Balances with Reserve Bank of India	22,95,469	21,89,569	27,43,292	22,95,479	21,89,569	27,43,292
Balances with Banks and Money at Call and Short Notice	14,65,281	16,40,229	16,66,673	14,65,301	16,40,260	16,66,902
Investments	1,43,92,349	1,46,93,550	1,36,58,348	1,44,01,002	1,47,01,642	1,36,56,938
Advances	2,43,40,628	2,31,81,524	2,02,98,431	2,44,39,928	2,32,79,845	2,03,89,326
Fixed Assets	5,33,574	4,74,700	4,77,628	5,33,635	4,74,758	4,77,670
Other Assets	16,39,968	18,12,733	17,72,177	16,40,923	18,14,726	17,72,954
Goodwill on Consolidation				889	889	889
TOTAL	4,46,67,269	4,39,92,305	4,06,16,549	4,47,77,157	4,41,01,689	4,07,07,971

NOTES TO ACCOUNTS FORMING PART OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH' 2024.

- The above Financial Results have been reviewed and recommended by the Audit Committee of the Board and thereafter approved by the Board of Directors of the Bank in their respective meeting held on **30th April, 2024**. These results have been subjected to Audit by the Statutory Central Auditors of the Bank as per the requirements of SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, as amended.
- The Consolidated Financial Results of the Group comprises the financial results of two Subsidiaries and the share of its profit in the three Associates as per details given below:

Type of Associations	Name of the Entity	Proportion of Ownership of Bank
Subsidiaries	Cent Bank Home Finance Limited	64.40%
	Cent Bank Financial Services Limited	100.00%
Associates (Regional Rural Banks)	Uttar Bihar Gramin Bank, Muzzafarpur.	35.00%
	Uttarbanga Kshetriya Gramin Bank, Cooch Behar.	35.00%
Associates	Indo - Zambia Bank, Zambia	20.00%





3. The Standalone/ Consolidated Financial Results for Quarter and Year ended 31st March' 2024 have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS-25) on "Interim Financial Reporting" issued by The Institute of Chartered Accountants of India. The Consolidated Financial Results have been prepared in accordance with the Accounting Standard 21 – "Consolidated Financial Statements" and Accounting Standard 23 – "Accounting for Investments in Associates in Consolidated Financial Statements", using equity method for associates and proportionate method for subsidiaries, issued by The Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.
4. The Consolidated Financial Results of the Group for the Quarter and Year ended 31st March' 2024 have been arrived at after considering provisions for Non-Performing Assets, Restructured Accounts, Standard Assets (including COVID-19 related provisions), Standard Derivative Exposures and Investment, Depreciation, etc. as applicable in the case of Parent Bank which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India, and in case of the subsidiary Cent Bank Home Finance Limited as per the Income Recognition, and Provisions on Loans and Advances norms laid down by National Housing Bank [NHB] and judicial pronouncements, applicable laws and regulations and accounting standards issued by the ICAI. Further, the amount of advances of the subsidiary is not material in nature at the group level.
5. Section 115BAA of the Income Tax Act 1961("Act") provides a non- reversible option to domestic companies to pay corporate tax at a reduced rate effective from 1st April 2019 subject to certain conditions. The Parent Bank has assessed the applicability of the Act and opted to continue the existing tax rate (i.e.34.944%) for the Quarter and Year ended 31st March' 2024.
6. Review of Deferred Tax Assets has been carried out based on Bank management's estimate of possible tax benefits against timing difference in accordance with Accounting Standard-22 "Accounting for Taxes on income" issued by The Institute of Chartered Accountants of India and the Net Deferred Tax Assets of ₹429458 Lakh is recognized as at 31st March 2024 (₹579890 Lakh as at 31st March 2023).
7. During the year ended 31st March' 2024, Bank has redeemed one Basel III Compliant Tier II Bond Series I for ₹100000.00 lakh on 08.11.2023.





8. During the year ended 31st March 2024 bank has raised Basel III Compliant Tier-2 Bonds detail as under :

Date of Issue	Amount raised (Rs in lakh)	Coupon Rate	Call Date
30-08-2023	150000	8.80%	30-08-2033

9. Details of the outstanding Basel III Compliant Tier II Bonds as on Quarter and Year ended 31st March' 2024 is as under:-

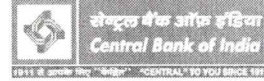
S.N	Series	(Amount in lakh)
1	Basel III Compliant Tier II Bonds(Sr III)	50000.00
2	Basel III Compliant Tier II Bonds(Sr IV)	50000.00
3	Basel III Compliant Tier II Bonds(Sr V)	50000.00
4	Basel III Compliant Tier II Bonds(Sr VI)	150000.00
	Total	300000.00

10. The Provisioning Coverage Ratio (PCR) as at Quarter and Year ended 31st March' 2024 of the Bank is 93.58 %. (92.48% as at 31st March' 2023).

11. In terms of Reserve Bank of India (RBI) circular RBI/2023-24/31, DOR.CAP.REC.15/21.06.201/2023-24 dated May' 12, 2023, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated 31st March 2015 on 'Prudential Guidelines and RBI/2017-18/178 DBR.BP.BC.NO. 106/21.04.098/2017-18 dated May' 17, 2018 on Capital Adequacy and Liquidity Standard Amendments', Banks are required to make applicable Pillar 3 disclosures including Leverage ratio, Liquidity Coverage ratio and Net Stable Funding Ratio (NSFR) under the Basel III framework. These disclosures are available on the Parent Bank's website www.centralbankofindia.co.in along with publication of financial results. These disclosures have not been subjected to review or audit by the Statutory Central Auditors of the Bank.

12. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Un-hedged Foreign Currency Exposure to their constituents in terms of RBI circular RBI/2022-23/131 DOR.MRG.REC.76/00-007/2022-23 dated 11th October' 2022 and holds a provision of ₹ 428 Lakh as on 31st March 2024. (₹761 Lakh as on 31st March 2023)





13. Details of Resolution Plan implemented under the Resolution Framework for COVID-19 related stress as per RBI circular dated August 06,2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as on 31.03.2024:

(Amount in lakh)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at the end of the previous half-year (A)**	Of (A), aggregate debt that slipped into NPA during the half year	Of(A) amount written off during the half year	Of(A) amount paid by the borrowers during the half year (***)	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at the end of this half year
Personal Loans#	165571	6178	NIL	7522	151871
Corporate persons*	91229	7291	NIL	759	83179
Of which MSMEs	18300	853	NIL	2638	14809
Others	185683	10847	NIL	18159	156677
Total	442483	24316	NIL	26440	391727

*As defined in Section3 (7) of the Insolvency and Bankruptcy Code, 2016.

** Includes accounts where request received till Sep.30, 2021 and implemented subsequently. Customer-wise exposure has been taken in disclosure.

*** Includes net change in exposure during the period.

Personal loan represents retail advances.

In accordance with RBI Circular DBR.No.BP.BC.18/21.04.048/2018-19, dated 1st January 2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated 11th February 2020 and RBI/2020-21/17 DOR No. BP.BC/4/ 21.04.048/ 2020-21 dated 6th August 2020 on "Relief for MSME borrowers either exempted or registered under Goods and Services Tax (GST)", the details of MSME restructured accounts as on 31st March 2024 are as under:

No. of Accounts	Amount (₹ in Lakh)
16146	176545

*The Bank has maintained additional provision on standard restructured accounts at 5% & 10% whichever applicable.





14. In terms of RBI Circular RBI/2015-16/376/DBR No. BP.BC.92/21.04.048/2015-16 dated 18.04.2016 details of Fraud and Provision are as below. Bank holds full provision as applicable against outstanding balance as on 31.03.2024 in respect of frauds reported during the year ended 31.03.2024.

Particulars	(Amount in lakh)			
	During the FY ended 31.03.2024		During the FY ended 31.03.2023	
Number of frauds reported:	No	Amount	No	Amount
a. Borrowal frauds	66	16355.69	56	108477.12
b. Non Borrowal frauds (Other than Digital frauds)	64	2126.81	63	2193.49
c. Digital frauds	2269	1041.35	414	187.16
Total	2399	19523.85	533	110857.77
Amount of provision made for such frauds	19523.85*		110857.77	
Amount of unamortized provision debited from 'other reserves' as at the end of the year.	0		0	

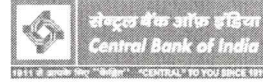
*Amount consists of recovery /digital frauds etc, against which provision is not required to be made.

15. As per RBI Circular Nos. DBR No.BP.15199/21.04.048/2016-17 dated 23rd June' 2017 and DBR No.BP.1906/ 21.04.048/2017-18, dated 28th August 2017, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of ₹588323 Lakh as at 31st March, 2024 including FITL of ₹12500 Lakh as at 31st March, 2024 (₹631613 Lakh as at 31st March, 2023, including FITL of ₹12790 Lakh as at 31st March, 2023) i.e. 100 % of total outstanding including Investment as at 31st March' 2024.

16. RBI vide their Circular no. RBI/ 2018-19/ 203 DBR. No. BP. BC. 45/21.04.048/2018-19 dated 7th June 2019 on Prudential Framework for Resolution of Stressed Asset issued guidelines for implementation of Resolution Plan, also containing requirements of additional provision as per Para 17 of this RBI circular. The outstanding in such cases as at 31st March' 2024 is ₹75651 Lakh (₹160259 lakh as at 31st March' 2023) and in compliance of the above RBI circular, the Bank has held additional provision of ₹11744 Lakh as at 31st March' 2024 (₹25126 Lakh as at at 31st March' 2023) and holds total provision of ₹48018 Lakh as at 31st March' 2024. (₹111667 Lakh as 31st March' 2023).

17. As per RBI Circular DBR.No.BP.BC.45/21.04.048/2018-19 dated 7th June 2019, the Bank has implemented Resolution Plan for its 8 borrowers (Total 10 Borrowers were there at March 31, 2023) having total exposure of ₹ 372319 Lakh as on Year ended 31st March' 2024 (₹481049 Lakh for March' 31, 2023) at the time of implementation. The total exposure outstanding in such resolved account as at 31st March' 2024 is ₹197856 Lakh (₹193009 Lakh 31st March' 2023).



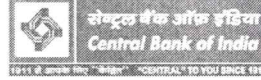


18. Details of loan transferred/ acquired during the FY 2023-2024 under the RBI Master Direction on Transfer of Loan Exposures dated 24th September, 2021 are given below:

I. Details of non-performing assets(NPA) transferred during the FY 2023-24:

Details of NPA accounts transferred during the FY 2023-24 (Amount in lakh)						
Particulars	To ARC / NARCL		To Permitted Transferees		To Other Transferees	
	Year ended 31.03.2024	Year ended 31.03.2023	Year ended 31.03.2024	Year ended 31.03.2023	Year ended 31.03.2024	Year ended 31.03.2023
No. of Accounts	4	4				
Aggregate principal outstanding of loans transferred	28268	31375	NIL	NIL	NIL	NIL
Weighted average residual tenor of the loans transferred	6 Months	-				
Net book value of loans transferred (at the time of transfer)	0	0				
Aggregate Consideration	6675	16475				
Additional consideration realized in respect of accounts transferred in earlier years	2363	4160				





II. Details of Standard Assets Acquired through assignment/Novation and Loan Participation **(Co-Lending)**:

(Amount in lakh)

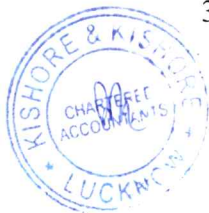
	Particulars	Year ended 31.03.2024	Year ended 31.03.2023	Year ended 31.03.2022
1	No. of accounts Purchased during the FY 2023- 24	95337	56846	13272
2	Aggregate outstanding	710164	510602	150021
3	Weighted average maturity (in months)	104	175	204
4	Weighted average holding period (in months)	NA	NA	NA
5	Retention of beneficial economic interest	20%	20%	20%
6	Coverage of tangible security coverage	51.50%	87%	100%
7	Rating wise distribution of rated loans	NA	NA	NA

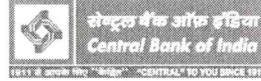
III. Details of Standard Assets Acquired through assignment/Novation and Loan Participation **(Pool Buy-out)**:

(Amount in lakh)

	Particulars	Year ended 31.03.2024	Year ended 31.03.2023	Year ended 31.03.2022
1	No. of accounts Purchased during the FY 2023 – 24	187761	150491	162184
2	Aggregate outstanding	120852	102000	131595
3	Weighted average maturity (in months)	15.63	38.25	19.46
4	Weighted average holding period (in months)	3.47	6.74	3.86
5	Retention of beneficial economic interest	10%	10%	10%
6	Coverage of tangible security coverage	93.55%	95.29%	100%
7	Rating wise distribution of rated loans	NA	NA	NA

IV. The bank has not acquired any stressed loans during the Quarter and Year ended 31st March' 2024.





V. Bank is holding an investment of ₹ 238396Lakh in Security Receipts as at 31.03.2024. Rating wise distribution of the same is as under: -

Rating of SR*	Book Value (Amount in Lakh)
R1	12000
R2	11545
R3	9984
Rating withdrawn	204867
Total	238396

*Recovery rating is as assigned by various external agencies.

19. **Notes on Segment Reporting:** -

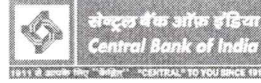
- As per the guidelines of the RBI on compliance with the Accounting Standards, the Parent Bank has adopted “Treasury Operations”, “Wholesale”, “Retail” and “Other Banking Operations”, as primary business segments for the purpose of compliance with Accounting Standard 17 on Segment Reporting issued by Institute of Chartered Accountants of India (ICAI). There are no secondary reporting segments.
- Segment revenue represents revenue from external customer.
- Segment Revenue and Expenses have been apportioned on the basis of the Segment Assets, wherever direct allocation is not possible
- Capital employed for each segment has been allocated proportionate to assets of the respective segment.

20. As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, for the purpose of disclosure under Accounting Standard 17, Segment reporting, ‘Digital Banking’ has been identified as a sub-segment under Retail Banking by Reserve Bank of India (RBI). However, as the proposed Digital Banking Unit (DBU) of the Bank has not yet commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Banks’ Association (IBA) (which included representatives of Banks and RBI), reporting of the Digital Banking as a separate sub-segment of Retail Banking Segment will be implemented by the Bank based on the decision of the DBU Working Group.

21. Status of Investors’ Complaints for the year ended 31st March 2024.

Sr. No.	Particulars	No. of Complaints
1.	No. of Complaints pending at the beginning of the Year	0
2.	No. of Complaints received during the Year	0
3.	No. of Complaints disposed of during the Year	0
4.	No. of Complaints unresolved at the end of the year ended 31 st March, 2024	0



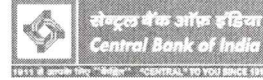


22. Pursuant to Reserve Bank of India Risk Assessment Report (RAR) for the year ended 31st March 2023, all cases of divergence in assets classification and shortfall in provision, reported therein, have been considered and accounted for in the financials for the year ended 31st March 2024.
23. Other income includes income/ commission from non- fund based banking activities, fees, earning from foreign exchange, profit/loss on sale of assets, profit/loss (including revaluation) from investments, dividends from subsidiary, recovery in written off accounts, etc.
24. As per RBI guidelines, DOR.ACC.REC.No.91/21.04.018/2022-23 dated 13th December, 2022, the details of item under schedule 14 i.e. Other Income exceeding 1% of the total income is as under: -

For FY ended 31.03.2024	Item under the Subhead / Head	Amount in Lakhs	Amount in %
Any Item under the subhead "Miscellaneous Income Under the head "Schedule 14 – Other Income" Exceeding 1% (one percent) of Total Income	Recovery in Write Off	143332	4.05%

25. During the Financial Year ended 31st March' 2024, the Reserve Bank of India has levied penalty of ₹ 84.50 Lakh on 26th, May, 2023. The same has been paid to RBI on 31st May, 2023.
26. During the Quarter and Year ended 31st March' 2024, the bank has made a provision of ₹500 Lakh in respect of investment in Alternate Investment Fund (AIF) pursuant to RBI circular RBI/2023-24/140 DOR. STR. REC.85/21.04.048/2023-24 dated 27th March, 2024.
27. Figures of the previous period have been regrouped/reclassified/rearranged, wherever necessary, to conform to the current period's classification. The figure for the last quarter in each of the financial year are the balancing figures between the audited figures in respect of full Financial Year and the published year to date figures up to the third quarter of Current Financial Year.





28. The balances of the amount transferred to DEAF Fund are included under “Schedule 12 – Contingent Liabilities – Other items for which the bank is contingent liable” or “Contingent Liabilities – Other” as the case may be. The details of transfers to Depositor Education and Awareness Fund (DEA Fund) pursuant to RBI circular RBI/2023-24/71 DOR. STR. REC.47/21.04.018/2023-24 dated 25th October, 2023 is as under: -

(Amount in Lakhs)

S. N	Particulars	Year ended 31.03.2024	Year ended 31.03.2023
i)	Opening balance of amounts transferred to DEA Fund	127055	108573
ii)	Add: Amount transferred to DEA Fund during the year	38437	20965
iii)	Less: Amount reimbursed by DEA Fund towards claims	10942	2483
iv)	Closing balance of amounts transferred to DEA Fund	154550	127055

VIVEK WAHI
EXECUTIVE DIRECTOR

M V MURALI KRISHNA
EXECUTIVE DIRECTOR

MAHENDRA DOHARE
EXECUTIVE DIRECTOR

M V RAO
MANAGING DIRECTOR & CEO



DECLARATION OF AUDIT REPORT WITH UNMODIFIED OPINION

We hereby declare that Auditors' Report on Standalone and Consolidated Bank's Financial for the Quarter and Year ended March 31, 2024 contain unmodified opinion.


(MUKUL N. DANDIGE)
GENERAL MANAGER & CFO


(M. V. RAO)
MANAGING DIRECTOR & CEO

Place: Mumbai
Date: April 30, 2024



सेण्ट्रल बैंक ऑफ इंडिया
Central Bank of India

CENTRAL TO YOU SINCE 1911



CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Board of Directors
Central Bank of India

This is to certify that:

- a. We have reviewed Financial Statements of Central Bank of India for the Quarter and Year ended March 31, 2024 and to the best of our knowledge and belief:
 - I. These Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - II. These Statements together present a true and fair view of the Bank's affairs and are in compliance with existing Accounting Standards, applicable law and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Bank during the Quarter and Year ended March 31, 2024, which is fraudulent, illegal or violative of the Bank's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for the financial reporting and that we have evaluated the effectiveness of the internal control systems of the Bank pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee:
 - I. Significant changes in internal control over financial reporting during the Quarter and Year ended March 31, 2024.
 - II. There is no significant changes in accounting policies during the Quarter and Year ended March 31, 2024 and the same have been disclosed in the notes to the financial statement and,
 - III. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the Management or any employee having a significant role in the Bank's Internal Control System over financial reporting.


(MUKUL N. DANDIGE)
GENERAL MANAGER & CFO


(M. V. RAO)
MANAGING DIRECTOR & CEO

Place: Mumbai
Date: April 30, 2024

CENTRAL BANK OF INDIA

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(₹ In Crore)

Sn	Particulars	31-03-24	31-03-23
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before taxes	4,053.39	2,645.34
I	Adjustments for:		
	Depreciation on fixed assets	499.64	385.86
	Depreciation on investments (including on matured debentures)	(267.26)	214.10
	Bad Debts written off/Provision in respect of non performing assets	3,391.39	3,309.74
	Provision for Standard Assets	52.01	680.54
	Provision for Other items (Net)	133.16	34.05
	(Profit) / Loss on sale of fixed assets (Net)	14.67	1.34
	Dividend Received from Subsidiaries	(7.83)	(7.95)
	Sub total	7,869.17	7,263.02
II	Adjustments for :		
	Increase / (Decrease) in Deposits	25,714.85	16,604.53
	Increase / (Decrease) in Borrowings	11,686.90	644.39
	Increase / (Decrease) in Other Liabilities and Provisions	14.37	231.32
	(Increase) / Decrease in Advances	(43,813.36)	(38,123.31)
	(Increase) / Decrease in Investments	(7,072.75)	3,989.37
	(Increase) / Decrease in Other Assets	(60.89)	894.46
	Direct Taxes paid (Net of Refund etc.)	(254.51)	(297.96)
	Sub total	(13,785.39)	(16,057.20)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(5,916.22)	(8,794.18)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale / Disposal of Fixed Assets	3.01	3.62
	Purchase of Fixed Assets	(586.77)	(212.07)
	Dividend Received from Associates/Subsidiaries	7.83	7.95
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(575.93)	(200.50)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Share Capital (Including Share Premium)	-	-
	Share Application Money	-	-
	Dividend - Equity shares Including Interim Dividend	-	-
	Dividend Tax	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	-	-
D	Net increase in cash & cash equivalents (A + B + C) or (F - E)	(6,492.15)	(8,994.68)

E	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
	Cash and Bank Balance with RBI	27,432.92	38,033.70
	Balance with Banks and Money at Call and Short Notice	16,666.73	15,060.63
	Net cash and cash equivalents at the beginning of the year (E)	44,099.65	53,094.33
F	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	Cash and Bank Balance with RBI	22,954.69	27,432.92
	Balance with Banks and Money at Call and Short Notice	14,652.81	16,666.73
	Net cash and cash equivalents at the end of the year (F)	37,607.50	44,099.65

Notes:

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard -3 on Cash Flow Statement issued by ICAI.
- 2) Previous year figures have been regrouped/rearranged to conform to those of current years.


Vivek Wahi
Executive Director


M V Murali Krishna
Executive Director


Mahendra Dohare
Executive Director

ATTENDED THROUGH
VIDEO CONFERENCE


M. V. Rao
Managing Director & CEO

ATTENDED THROUGH
VIDEO CONFERENCE

Hardik M. Sheth
Director


Charulatha S. Kar
Director


Dinesh Pangtey
Director

Pradip P. Khimani
Director


Priyavrat Sharma
Director

As per our report of even date.

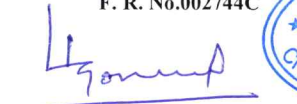
For KISHORE & KISHORE
Chartered Accountants
F. R. No 000291N




(CA P. R. KARANTH)
PARTNER
M. No. 018808

FOR A. R. & CO
Chartered Accountants
F. R. No.002744C




(CA PAWAN GOEL)
PARTNER
M. No. 072209

FOR A D B & COMPANY
Chartered Accountants
F. R. No. 003393C




(CA BANKIM SHUKLA)
PARTNER
M. No. 074272

Place: Mumbai
Date: April 30, 2024

CENTRAL BANK OF INDIA

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(₹ In Crore)

Sn	Particulars	31-Mar-24	31-Mar-23
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before Taxes & Minority Interest	4,190.46	2,761.10
I	Adjustments for:		
	Depreciation on fixed assets	499.83	385.98
	Depreciation on investments (including on matured debentures)	(267.26)	214.10
	Bad Debts written off/Provision in respect of non performing assets	3,396.65	3,537.62
	Provision for Standard Assets	50.71	680.65
	Provision for Other items (Net)	134.80	(187.91)
	(Profit) / Loss on sale of fixed assets (Net)	14.66	1.34
	Sub total	8,019.85	7,392.88
II	Adjustments for :		
	Increase / (Decrease) in Deposits	25,765.66	16,610.56
	Increase / (Decrease) in Borrowings	11,678.96	670.62
	Increase / (Decrease) in Other Liabilities and Provisions	30.00	148.79
	(Increase) / Decrease in Advances	(43,902.67)	(38,392.11)
	(Increase) / Decrease in Investments	(7,173.38)	3,979.60
	(Increase) / Decrease in Other Assets	(69.76)	1,111.09
	Direct Taxes Paid (Net of Refund etc.)	(258.57)	(307.77)
	Sub total	(13,929.76)	(16,179.22)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(5,909.91)	(8,786.34)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale / Disposal of Fixed Assets	3.02	3.62
	Purchase of Fixed Assets	(587.25)	(212.28)
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(584.23)	(208.66)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Share Capital (Including Share Premium)	-	-
	Share Application Money	-	-
	Dividend - Equity shares Including Interim Dividend	-	-
	Dividend Tax	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	-	-
D	Net increase in cash & cash equivalents (A + B + C) or (F - E)	(6,494.14)	(8,995.00)



E	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
	Cash and Bank Balance with RBI	27,432.92	38,033.70
	Balance with Banks and Money at Call and Short Notice	16,669.02	15,063.24
	Net cash and cash equivalents at the beginning of the year (E)	44,101.94	53,096.94
F	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	Cash and Bank Balance with RBI	22,954.79	27,432.92
	Balance with Banks and Money at Call and Short Notice	14,653.01	16,669.02
	Net cash and cash equivalents at the end of the year (F)	37,607.80	44,101.94

Notes:

- 1) The above Consolidated Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard -3 on Cash Flow Statement issued by ICAI.
- 2) Previous year figures have been regrouped/rearranged to conform to those of current years.


Vivek Wahi
Executive Director


M V Murali Krishna
Executive Director


Mahendra Dohare
Executive Director

**ATTENDED THROUGH
VIDEO CONFERENCE**


M. V. Rao
Managing Director & CEO

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Hardik M. Sheth
Director


Charulatha S. Kar
Director


Dinesh Pangtey
Director

Pradip P. Khimani
Director


Priavrat Sharma
Director

As per our report of even date.


For KISHORE & KISHORE
Chartered Accountants
F. R. No 000291N




(CA P. R. KARANTH)
PARTNER
M. No. 018808

FOR A. R. & CO
Chartered Accountants
F. R. No.002744C




(CA PAWAN GOEL)
PARTNER
M. No. 072209

FOR A D B & COMPANY
Chartered Accountants
F. R. No. 005593C




(CA BANKIM CHUKLA)
PARTNER
M. No. 074272

Place: Mumbai
Date: April 30, 2024

KISHORE & KISHORE Chartered Accountants, C-7, Sector - E (New), Aliganj, Lucknow – 226024 (U.P.)	A R & CO. Chartered Accountants, A-403, Gayatri Apartments, Airlines Group Housing Society, Plot No. 27, Sector -10 Dwarka, New Delhi – 110075
A D B & COMPANY, Chartered Accountants, First Floor, Mahavir Gaushala Complex K.K. Road, Moudhapara, Raipur – 492001 (C.G.)	

INDEPENDENT AUDITORS' REPORT ON THE STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

To,
The Board of Directors
Central Bank of India
Mumbai

Report on the Audit of the Standalone Financial Results

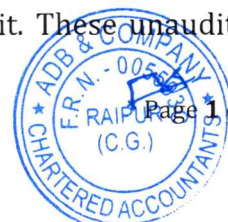
OPINION

1. We have audited the accompanying Statement of Standalone Financial Results of Central Bank of India (the “**Bank**”) for the Quarter and Year Ended 31st March, 2024, the Standalone Statement of Assets and Liabilities as on that date and the Standalone Statement of Cash Flow for the year ended on that date (“**the Statement**”) attached herewith, being prepared and submitted by the bank pursuant to the requirement of regulation 33 and regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**LODR Regulations**”), except for the disclosures related to Pillar 3 disclosures as at 31st March 2024, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NSFR) under Basel III Capital Regulations issued by Reserve Bank of India as have been disclosed on the Bank’s website and in respect of which a link has been provided in the aforesaid Statement (Note No. 11) have not been audited by us.

The Statement includes returns for the year ended on that date of:

- a) the Head Office, 12 Zones, 1 Specialized Integrated Treasury Branch and 20 branches audited by us; and
- b) 1356 branches audited by the respective statutory branch auditors.

The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by Reserve Bank of India (“**RBI**”). Also, incorporated in the Statement are returns from 3124 branches which have not been subjected to audit. These unaudited



branches account for 27.74 per cent of advances, 47.37 per cent of deposits, 31.70 per cent of interest income and 44.95 per cent of interest expenses.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the LODR Regulations except for the disclosures relating to Pillar 3 disclosures as at 31st March, 2024 including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NSFR) under Basel III Capital Regulation as have disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement (Note no. 11) and which have not been audited by us; and
 - gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("**RBI Guidelines**") and other accounting principles generally accepted in India, of the standalone net profit and other financial information for the quarter and year ended 31st March, 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the ICAI. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to the following note:

Note No. 6 of the Statement regarding deferred tax, wherein on the basis of tax review made by the Bank's management with respect to the possible tax benefits arising out of the timing difference, the net deferred tax asset of ₹ 4,294.57 crore is recognised as on 31st March 2024 (₹ 5,798.91 crore as on 31st March 2023).

Our opinion is not modified in this matter.

Board of Director's Responsibility for the Standalone Financial Results

5. The Statement has been compiled from the audited annual standalone financial statements and approved by Board of Directors. The Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other financial information of the Bank in accordance with the Accounting Standards issued by the ICAI, the relevant provisions of the Banking



Regulation Act, 1949, RBI Guidelines and other accounting principles generally accepted in India and in compliance with the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Banking Regulations Act, 1949 for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimate that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Bank's financial reporting process.

Auditors' Responsibilities for Audit of the Standalone Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the Standalone Financial Statements that, individually or aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning of the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters



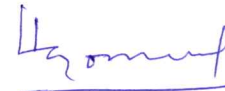


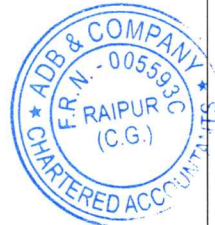
7. We further report that:

- a) We did not audit the financial statements/ financial information of 1356 branches included in the Standalone Financial Results of the Bank whose financial statements/ financial information reflect total assets of ₹ 2,07,912 crore, and total revenue of ₹ 8,313 crore for the year ended on that date, as considered in the Standalone Financial Results. These branches cover 30.08 per cent of advances, 48.99 percent of deposits and 16.02 percent of non-performing assets as at 31st March 2024 and 38.33 percent of revenue for the year ended on that date. The financial statements/ financial information of these branches have been audited by the branch auditors whose reports have been furnished to us and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors.



- b) In the conduct of our audit, we have taken note of the unaudited returns in respect of 3124 branches certified by the respective branch's management whose financial statements/ information reflect total assets of ₹ 1,13,873 crore as at 31st March 2024 and total revenue of ₹ 7,632 crore for the year ended on that date. These unaudited branches cover 27.74 percent of advances, 47.37 percent of deposits and 15.82 percent of non-performing assets as on 31st March 2024 and 35.19 percent of revenue for the year then ended.
- c) The figures for the quarter ended 31st March 2024 represent the balancing figures between audited figures in respect of full financial year ended 31st March 2024 and the published unaudited year-to-date figures up to 31st December 2023, being the date of the end of the third quarter of the current financial year which was previously subjected to limited review by us, as required under the LODR Regulations.

Our opinion is not modified in respect of above matters.

<p>For KISHORE & KISHORE Chartered Accountants F.R. NO: 000291N</p> <p> CA P. R. KARANTH PARTNER M. No. - 018808 UDIN: 24018808BKDZIJ2220</p> <p></p>	<p>For A R & CO. Chartered Accountants F.R. NO: 002744C</p> <p> CA PAWAN GOEL PARTNER M. NO. - 072209 UDIN: 24072209BKFDGL6298</p> <p></p>
<p>For ADB & COMPANY Chartered Accountants F.R.NO: 005593C</p> <p> CA BANKIM SHUKLA PARTNER M. No. - 074272 UDIN: 24074272BKEHFU9660</p> <p></p>	

Place : Mumbai
Date : 30.04.2024

KISHORE & KISHORE Chartered Accountants, C-7, Sector - E (New), Aliganj, Lucknow – 226024 (U.P.)	A R & CO. Chartered Accountants, A-403, Gayatri Apartments, Airlines Group Housing Society, Plot No. 27, Sector -10 Dwarka, New Delhi – 110075
A D B & COMPANY, Chartered Accountants, First Floor, Mahavir Gaushala Complex K.K. Road, Moudhapara, Raipur – 492001 (C.G.)	

INDEPENDENT AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

To,
The Board of Directors
Central Bank of India
Mumbai

Report on Audit of the Consolidated Financial Results

OPINION

- We have audited the accompanying Statement of Consolidated Financial Results of Central Bank of India (the "**Parent Bank**"), its subsidiaries (the Parent Bank and its subsidiaries collectively referred to as the "**Group**") and its associates for the Quarter and Year Ended 31st March 2024, the Consolidated Statement of Assets and Liabilities as on that date and the Consolidated Statement of Cash Flow for the year ended on that date ("**the Statement**") attached herewith, being prepared and submitted by the Parent Bank pursuant to the requirement of regulation 33 and regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**LODR Regulations**"), except for the disclosures related to Pillar 3 disclosures as at 31st March 2024, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NSFR) under Basel III Capital Regulations issued by Reserve Bank of India as have been disclosed in the Parent Bank's website and in respect of which a link has been provided in the aforesaid Consolidated Financial Results (Note No. 11) and have not been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of reports of the other auditors on separate audited financial statements/financial information of one subsidiary provided by the management of the Bank, and separate unaudited financial statements / financial information of the other subsidiary and associates as furnished by the management, the aforesaid Statement:



a) includes the financial results of the following entities:

I. SUBSIDIARIES

- a. Cent Bank Home Finance Limited.
- b. CentBank Financial Services Limited.

II. ASSOCIATES

- a. Regional Rural Banks (RRBs)
 - i. Uttar Bihar Gramin Bank, Muzzaffarpur
 - ii. Uttarbanga Kshetriya Gramin Bank, Cooch Behar
 - b. Indo-Zambia Bank Limited, Zambia
- b) is presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard except for the disclosures relating to Pillar 3 disclosures as at 31st March, 2024 including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NSFR) under Basel III Capital Regulation as have been disclosed on the Parent Bank's website and in respect of which a link has been provided in the aforesaid consolidated financial result (Note No. 11) and which have not been audited by us; and
- c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India from time to time ("**RBI Guidelines**") and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group and its associates for the quarter and year ended 31st March 2024.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditors' responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its associates and jointly controlled entity in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the consolidated financial results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

3. We draw attention to the following notes:

Note No. 6 of the Statement regarding deferred tax, wherein on the basis of tax review made by the Parent Bank's management with respect to the possible tax benefits arising out of the timing difference, the net deferred tax asset of ₹ 4,294.57 crore is recognised as on 31st March 2024 (₹ 5,798.91 crore as on 31st March 2023).

Our opinion is not modified in this matter.

Board of Director's Responsibility for the Consolidated Financial Results

4. The Statement has been compiled from the audited annual Consolidated Financial Statements approved by Board of Directors. The Parent Bank's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other financial information of the Group and its associates in accordance with the Accounting Standards issued by the ICAI, the relevant provisions of the Banking Regulation Act, 1949, RBI Guidelines and other accounting principles generally accepted in India and in compliance with the LODR Regulations. The respective Board of Directors of the entities included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Banking Regulations Act, 1949 for safeguarding of the assets of the Group, and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimate that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent Bank as aforesaid.

In preparing the Statement, the respective Board of Directors of the entities included in the Group, and its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associates or to cease operations, or has no realistic alternative but to do so.



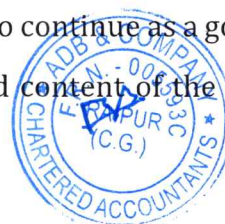
The respective Board of Directors of the entities included in the Group, and its associates are responsible for overseeing the financial reporting process of the Group and its associates.

Auditors' Responsibilities for Audit of the Consolidated Financial Results

5. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated



financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the consolidated financial results/ financial information of the entities within the Group and its associates to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of the misstatements in the consolidated financial statements that, individually or aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning of the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

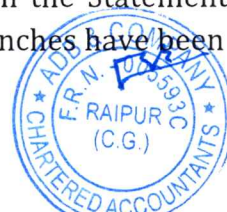
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR, as amended, to the extent applicable

Other Matters

6. We further report that:

- a) We did not audit the financial statements/ financial information of 1356 branches included in the Standalone Financial Statements of the Parent Bank whose financial statements/ financial information reflect total assets of ₹ 2,07,912 crore as at 31st March 2024 and total revenue of ₹ 8,313 crore for the year ended on that date, as considered in the Statement. The financial statements/ financial information of these branches have been audited by the



respective branch auditors whose reports have been furnished to us and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors.

- b) In the conduct of our audit, we have taken note of the unaudited returns in respect of 3124 branches included in the Standalone Financial Statements of the Parent Bank certified by the respective branch's management whose financial statements/ information reflect total assets of ₹ 1,13,873 crore as at 31st March 2024 and total revenue of ₹ 7,632 crore for the year ended on that date.
- c) We did not audit the financial statements / information of one subsidiary whose financial statement reflects total assets of ₹ 54.36 crore as at 31st March 2024, total revenues of ₹ 5.29 crore and total net profit of ₹ 2.98 crore for the year ended on that date as considered in the consolidated financial results. These financial statements/ information have been audited by another auditor whose report has been furnished to us by the management, and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of that subsidiary, is based solely on the report of the other auditor and the procedures performed by us are as stated in paragraph above.
- d) We did not audit the financial statements / information of one subsidiary whose financial statement reflects total assets of ₹ 1625.37 crore as at 31st March 2024, total revenues of ₹ 162.30 crore and total net profit of ₹ 25.10 crore for the year ended on that date as considered in the consolidated financial results. These financial statements/ information have not been audited so far and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the unaudited statements certified by the management. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial results / financial information are not material to the Group.
- e) The consolidated financial results include the Group's share of net profit of ₹ 100.64 crore for the year ended 31st March, 2024 in respect of 3 associates, whose financial statements / financial information have not been audited by us. These financial statements/ information have been not been audited , and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these 3 associates, is based solely on unaudited statements certified by the management. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial results / financial information are not material to the Group.



f) The figures for the quarter ended 31st March 2024 represent the balancing figures between audited figures in respect of full financial year ended 31st March 2024 and the published unaudited year-to-date figures up to 31st December 2023, being the date of the end of the third quarter of the current financial year which was previously subjected to limited review by us, as required under the LODR Regulations.


Our opinion is not modified in respect of above matters.

<p>For KISHORE & KISHORE Chartered Accountants F.R. NO: 000291N</p> <p> CA P. R. KARANTH PARTNER M. No. - 018808 UDIN: 24018808BKDZIK4729</p> <p></p>	<p>For A R & CO. Chartered Accountants F.R. NO: 002744C</p> <p> CA PAWAN GOEL PARTNER M. NO. - 072209 UDIN: 24072209BKFDGM1385</p> <p></p>
<p>For ADB & COMPANY Chartered Accountants F.R.NO: 005593C</p> <p> CA BANKIM SHUKLA PARTNER M. No. - 074272 UDIN: 24074272BKEHFY9090</p> <p></p>	

Place : Mumbai

Date : 30.04.2024

Statement of deviation/variation in use of issue proceeds for the quarter ended 31.03.2024
(As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)


Particulars	Remarks					
Name of listed entity	Central Bank of India					
Mode of Fund raising	Public issues/ Rights issues / Preferential issue / Others					
Type of Instrument	NA					
Date of raising funds	NA					
Amount raised	Nil					
Report filed for Quarter ended	31 st March, 2024					
Is there a deviation / variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer documents?	NA					
If yes, details of the approval so required?	-					
Date of approval	-					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation/variation, in the following table :-						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (In ₹ Crore and in %)	Remarks, if any
Nil						
Deviation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised.						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
 MUKUL N. DANDIGE CHIEF FINANCIAL OFFICER						
Date :- 30/04/2024						
Place :- Mumbai						

Statement of deviation/variation in the use of issue proceeds of issue of listed non-convertible debt securities for the quarter ended 31.03.2024
(As per Regulation 52(7) & 52 (7A) of SEBI (LODR) Regulations, 2015)

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issue/Private placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds Utilized	Any Deviation (Yes/No)	IF 8 is yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
NIL									

B. Statement of deviation/variation in use of issue proceeds:

Particulars	Remarks					
Name of listed entity	Central Bank of India					
Mode of Fund raising	Public Issue/Private Placement					
Type of Instrument	NA					
Date of raising funds	NA					
Amount raised	Nil					
Report filed for Quarter ended	31 st March, 2024					
Is there a deviation / variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer documents?	NA					
If yes, details of the approval so required?	-					
Date of approval	-					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation/variation, in the following table :-						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (In ₹ Crore and in %)	Remarks, if any
Nil						
Deviation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised.						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
 MUKUL N. DANDIGE CHIEF FINANCIAL OFFICER						
Date :- 30/04/2024						
Place :- Mumbai						

To
Board of Directors
Central Bank of India

**CERTIFICATE WITH REFERENCE TO SECURITY COVER IN RESPECT OF LISTED
UNSECURED DEBT SECURITIES FOR THE QUARTER ENDED 31.03.2024**

We have been requested by Central Bank of India vide its appointment letter CO/F&A:2023-24:630 dated 06th December, 2023 to verify and certify, compliance with respect to Security Cover in respect of listed unsecured debt securities as per regulation 54(2) read with regulation 56 (1) (d) of SEBI (LODR) Regulation, 2015 & as per circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated 12th November, 2020 & SEBI/HO/MIRSD/MIRSD CRADT/CIR/P/2022/67 dated 19th May, 2022. This certificate is required for the onward submission to stock exchanges and debenture trustee only.

Management's Responsibilities

The responsibility for compliance with regard to instructions contained in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 published on 2nd September, 2015 & as per circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated 12th November, 2020 & SEBI/HO/MIRSD/MIRSD/CRADT/CIR/P/2022/67 dated 19th May, 2022 is that of the management of the Bank. The Bank's responsibility is to put in place controls and suitable triggers to ensure that above regulations are adhered to.

Auditor's Responsibility

Our responsibility is to provide the reasonable assurance on Bank's compliance with respect to Security Cover in respect of listed debt securities as per regulation 54(2) read with regulation 56(1)(d) of SEBI (LODR) Regulation, 2015, as to the accuracy in the computation of Security Coverage Ratio in respect of listed debt securities.

We conducted our independent review in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

AUDIT PROCEDURES PERFORMED:

- a) Verification of terms / covenants of the issue of the listed debt securities.
- b) Verification / tracing of relevant figures from Audited Financial Statements of Accounts & Books of Accounts for the quarter ended 31.03.2024
- c) Verification of SEBI Circular regarding Security Coverage Ratio.



OPINION

Based on examination of audited books of accounts and other relevant records/documents, we hereby certify that:

- a) **The Central Bank Of India has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:**

(₹ in crore)

ISIN	Private Placement/Public Issue	Secured/Unsecured	Sanctioned Amount
INE483A09286	Private Placement	Unsecured	500
INE483A08023	Private Placement	Unsecured	500
INE483A08031	Private Placement	Unsecured	500
INE483A08049	Private Placement	Unsecured	1500
Total			3000

- b) **Securities Cover for listed debt securities:**

Based on our examination and procedures performed by us, as referred above and according to the information & explanations given to us, we report that the data related to security cover as laid down in Annexure as at March 31,2024 has been extracted accurately from the Books of account for the quarter ended March 31, 2024 pursuant to the requirements of Regulations 54 read under Reg 56(1)(d) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (the “SEBI Regulations”) and circular No SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19,2022.

The Security cover certificate is being issued in consonance with SEBI regulations and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI Master Circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 for Basel III compliant bonds/RBI Master Circular no. DBR.No.BP.BC.4./21.06.001/2015-16 dated July 1, 2015 for Basel II compliant bonds, as amended time, and the terms of issue.

- c) Compliance of all the covenants/terms of the issue in respect of listed debt securities information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time- Covenant Compliance Certificate as on 31.03.2024

We have examined the compliances made by the Bank in respect of the covenants / terms of the issue of the listed debt securities .Based on examination of the audited books of accounts and other relevant records/documents, we hereby certify that:



The Bank has complied with all the covenant/terms of the issue mentioned in the offer document/ Information Memorandum and/or Debenture Trust Deed for the above mentioned Non-convertible debt securities.

Further, please find the below list of the covenant which the Bank has failed to comply for the quarter

Covenant	Document reference	Date of breach	Cure period (if any)
NIL			

Restriction on use

This certificate has been issued at the request of the Bank for onward submission to stock exchanges and debenture trustee only. It should not be used by any other person, without our consent. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For KISHORE & KISHORE

Chartered Accountants

F. R. No 000291N



CA AKHILESH KISHORE MATHUR

Partner

M No.509176

UDIN: **24509176BKEZQ01198**

Place - Mumbai

Date – 30/04/2024

Encl: Annexure I (Format of Security cover)



SECURITY COVER

Annexure I

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certifica te being issued	Other Secured Debt	Debt for which this certifica te being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with Pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M + N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment														
Capital Work-in- Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														

NIL



SECURITY COVER

contd.....

Annexure I

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with Pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{***}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value				Relating to Column F					
LIABILITIES															
	Debt securities to which this certificate pertains														
	Other debt sharing pari-passu charge with above debt														
	Other Debt														
	Subordinated debt														
	Borrowings														
	Bank														
	Debt Securities														
	Others														
	Trade payables														
	Lease Liabilities														
	Provisions														
	Others														
	Total														
	Cover on Book Value														
	Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

NIIL



Disclosure of Related Party Transactions of the Bank for the Financial Year ended 31st March, 2024

1. List of Related Parties:

(a) Key Managerial Personnel:

Sr.No	Name of Director	Designation
i)	Shri M V Rao	Managing Director & CEO
ii)	Shri Vivek Wahi	Executive Director
iii)	Shri Rajeev Puri (till 30.06.2023)	Executive Director
iv)	Shri M V Murali Krishna	Executive Director
v)	Shri Mahendra Dohare (w.e.f 09.10.2023)	Executive Director

(b) Subsidiaries:

i)	Cent Bank Home Finance Limited
ii)	Cent Bank Financial Services Limited

(c) Associates / Joint Venture:

I)	Associates
i)	Uttar Bihar Gramin Bank, Muzzaffarpur (Bihar)
ii)	Uttarbanga Kshetriya Gramin Bank, Cooch Behar (West Bengal)
II)	Joint Venture
i)	Indo-Zambia Bank Ltd., Zambia

2. Transactions with Related Parties:

Remuneration paid to Key Managerial Persons

(Rs. In Crore)

Name of Director	Designation	Half Year ended on		Financial Year ended on	
		30/09/2023	30/09/2022	31/03/2024	31/03/2023
Shri M V Rao	Managing Director & CEO	0.19	0.17	0.44	0.41
Shri Vivek Wahi	Executive Director	0.16	0.14	0.37	0.34
Shri Rajeev Puri (till 30.06.2023)	Executive Director	0.09	0.14	0.14	0.37
Shri M V Murali Krishna	Executive Director	0.16	0.00	0.34	0.10
Shri Mahendra Dohare (w.e.f 09.10.2023)	Executive Director	0.00	0.00	0.16	0.00
Total		0.60	0.45	1.45	1.22

Keeping in line with Para 9 of the AS-18-“Related Party Disclosure” issued by ICAI, the transactions with Subsidiaries and Associates Enterprises have not been disclosed which exempts the State Controlled Enterprises from making any disclosures pertaining to transactions with other related State Controlled Enterprises.

Further, transactions in the nature of Banker –Customer relationship including those with KMP and relatives of KMP have not been disclosed in terms of Para 5 of AS-18.

Whole Time Directors of Bank are constructed to be KMP’s as per the RBI Master Directions.



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