

VEER GLOBAL INFRACONSTRUCTION LIMITED

RegdOffice:- A-01 Shalibhadra Classic, 100 feet Link Road, Near Union Bank of India,
Nalasopara, East-401209 Maharashtra Thane MH 401209 IN Ph: 9594333331

Email: ipoveer@gmail.com Website: www.veerglobaltd.com CIN: L45309MH2012PLC225939

15.05.2023

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To,
The Asst. General Manager,
Department of Corporate Services,
The Stock Exchange, Pheroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai
Email: corp.comm@bseindia.com

Re: Statement of deviation or variation in the use of proceeds of Rights Issue.

Ref: BSE Listing Code No 543241.

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Initial Public Offer ("IPO") of the Company, dated September 23, 2020 & Offer for Rights Issue 1st dated January 11, 2022 and Offer for Right issue 2nd dated 04.02.2023 of the Company,. A statement confirming that there is no deviation or variation in the utilization of these proceeds for the quarter ended March 31, 2023, duly reviewed by the Audit Committee is attached.

Please take the same on records.

Thanking You,

For: Veer Global Infraconstruction Limited

Vijaybhai Vagjibhai Bhanshali

Managing Director

DIN: 05122207

Encl: a/a

General information about company	
Scrip Code*	543241
NSE Symbol	
MSEI Symbol	
ISIN	INE244W01010
Name of the listed entity	VEER GLOBAL INFRACONSTRUCTION LIMITED

Statement(1)	
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	14-10-2020
Amount Raised (in Rs. Crores)	4.9168
Report filed for Quarter ended	31-03-2021
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	To meet working capital requirement, General corporate purpose, To meet the expenses of the Issue.	NA	4.9168	0	4.917	0	

Signatory Details	
Name of signatory	VIJAYBHAI VAGJIBHAI BHANSHALI
Designation of person	Managing Director
Place	MUMBAI
Date	15-05-2023

General information about company	
Scrip Code*	543241
NSE Symbol	
MSEI Symbol	
ISIN	INE244W01010
Name of the listed entity	VEER GLOBAL INFRACONSTRUCTION LIMITED

Statement(1)	
Mode of Fund Raising	Rights Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	23-02-2022
Amount Raised (in Rs. Crores)	4.872
Report filed for Quarter ended	31-03-2022
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	To part finance Incremental Working Capital To meet General corporate purposes To meet the expenses of the Issue	NA	4.872	0	4.673	0	Textual Information(1)

Signatory Details	
Name of signatory	VIJAYBHAI VAGJIBHAI BHANSHALI
Designation of person	Managing Director
Place	MUMBAI
Date	15-05-2023

General information about company	
Scrip Code*	543241
NSE Symbol	
MSEI Symbol	
ISIN	INE244W01010
Name of the listed entity	VEER GLOBAL INFRACONSTRUCTION LIMITED

Statement(1)	
Mode of Fund Raising	Rights Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	23-02-2022
Amount Raised (in Rs. Crores)	4.872
Report filed for Quarter ended	30-09-2022
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	To part finance Incremental Working Capital To meet General corporate purposes To meet the expenses of the Issue	NA	4.872	0	0.199	0	Textual Information(1)

Signatory Details	
Name of signatory	VIJAYBHAI VAGJIBHAI BHANSHALI
Designation of person	Managing Director
Place	MUMBAI
Date	15-05-2023

General information about company

Scrip Code*	543241
NSE Symbol	
MSEI Symbol	
ISIN	INE244W01010
Name of the listed entity	VEER GLOBAL INFRACONSTRUCTION LIMITED

Statement(1)

Mode of Fund Raising	Rights Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	10-03-2023
Amount Raised (in Rs. Crores)	10.556
Report filed for Quarter ended	31-03-2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	To part finance Incremental Working Capital To meet General corporate purposes To meet the expenses of the Issue	NA	10.556	0	7.7884	0	Textual Information(1)

Signatory Details

Name of signatory	VIJAYBHAI VAGJIBHAI BHANSHALI
Designation of person	Managing Director
Place	MUMBAI
Date	15-05-2023