

16.01.2024

To,
BSE Limited,
P. J. Towers,
Mumbai 400 001

BSE Scrip Code: - 513642

Dear Sir/Madam,

Subject: Announcement in respect of removal of the name of Shareholder from the Promoter Group in view of Transmission of Shares

With reference to the captioned matter, kindly note that the Company has recently received information in respect of transmission of shares of Late Mr. Devshi Manji Kerai, a member of the promoter group consequent to his death.

This information has been received on receiving shareholding pattern for the quarter ended 31.12.2023 from M/s Link Intime India Private Limited, our Registrar & Transfer Agent.

In terms of Regulation 31A(6)(c) of SEBI (LODR) Reg., 2015, in case of death of a promoter/person belonging to the promoter group, such person shall automatically cease to be included as a promoter/person belonging to the promoter group.

Accordingly, the Company has removed the name of Mr. Devshi Manji Kerai from the Statement of Shareholding of Promoter and Promoter Group for the quarter ended 31st December, 2023.

Kindly take the same on record.

Thanking you,

For Axel Polymers Limited

Jigardan Gadhavi
Company Secretary
M. No. A52215