



## Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India

Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherSON.com

May 15, 2024

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Fort  
MUMBAI – 400001, India

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400051, India

**Scrip Code : 517334**

**Symbol : MOTHERSON**

### **Subject: Credit Rating and Press Release for Samvardhana MotherSON Automotive Systems Group B.V.**

Dear Sir / Madam,

Fitch Ratings ('Fitch') has upgraded credit rating of Samvardhana MotherSON Automotive Systems Group B.V. ('SMRP BV'), a wholly owned subsidiary of Samvardhana MotherSON International Limited. The details are stated as below-

Sl. No.	Particulars	Revised Rating	Previous Rating
1	Long Term Senior Secured Bonds	BBB-	BB+
2	Long Term Issuer Default Rating	BB+ (Positive Outlook)	BB (Stable Outlook)

The aforesaid Fitch Rating announcement can be accessed via the link: <https://www.fitchratings.com/research/corporate-finance/fitch-upgrades-smrp-bv-to-bb-outlook-positive-15-05-2024>

Pursuant to above, please find attached herewith Press Release dated May 15, 2024, issued by SMRP BV titled "SMRP BV Senior Secured bonds receives a ratings upgrade to "BBB- / Investment Grade" from Fitch". The same is also available on SMRP BV website at <https://smrpbv.com/investor-relations.html>.

The above is for your information and records.

Thanking you,

Yours truly,  
For Samvardhana MotherSON International Limited  
(formerly MotherSON Sumi Systems Limited)

Alok Goel  
Company Secretary

Regd Office:  
Unit – 705, C Wing, ONE BKC, G Block  
Bandra Kurla Complex, Bandra East  
Mumbai – 400051, Maharashtra (India)  
Tel: 022-61354800, Fax: 022-61354801  
CIN No.: L35106MH1986PLC284510  
Email: [investorrelations@motherSON.com](mailto:investorrelations@motherSON.com)

## SMRP BV Senior Secured bonds receives a ratings upgrade to “**BBB- / Investment Grade**” from **Fitch**.

Amsterdam, May 15<sup>th</sup> 2024

Senior secured bonds of Samvardhana Motherson Automotive Systems Group BV (SMRP B.V.) [a 100% subsidiary of Samvardhana Motherson International Limited (SAMIL)] have been upgraded to “**BBB-/ Investment Grade**” from “BB+”. Further SMRP B.V issuer rating is upgraded to “**BB+ with positive outlook**” from “BB with stable outlook ” by Fitch Ratings.

This rating action represents a one notch upgrade for SMRP B.V based on the strong profile of its parent SAMIL, with its well diversified business and enhanced scale and improvement in profitability. This is a reflection of the strong performance, prudent financial policies and structure simplification thereby including majority of SAMIL’s international business under SMRP B.V

Fitch in its press release ([link to press release](#)) underscored that the Positive Outlook is a result of SAMIL's sustained profitability improvement and commitment to a disciplined M&A strategy. This approach is seen as positioning SAMIL favorably to reduce leverage in line with Fitch's upgrade guidelines over the next two years. Fitch also reiterated SAMIL's ability to mitigate risks associated with profitability improvement through its strong track record in expanding customer relationships and effectively integrating acquired businesses.

*For any query, you may please contact.*

**Kunal Malani**  
Chief Financial Officer (CFO)  
SAMIL

**Ankur Bansal**  
Investor Relations  
Motherson Group  
Phone +91 22 6135 4812  
ankur.bansal@motherson.com

**Akshay Gupta**  
GM - Finance  
SMRP BV  
Phone +31 207944581  
Akshay.Gupta01@motherson.com

**Vipin Jain**  
Chief Financial Officer (CFO)  
SMRP B.V.

**Aman Chawla**  
Investor Relations  
Motherson Group  
Phone +91 120 667 9259  
aman.chawla@motherson.com

**Rahul Deep**  
Head – Marketing and Communications  
Motherson Group  
Phone +91 99100 85201  
Rahul.deep@motherson.com