

PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office:

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990 | CIN # U29253MHZ009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

October 4, 2021

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 543367

Dear Sir's.

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,

Bandra - Kurla Complex,

Bandra – (East), Mumbai – 400 051

Trading Symbol: PARAS

Sub: Credit Rating

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to intimate that ICRA Limited has assigned "A -" rating to the Cash Credit facility on long term scale, obtained from Kotak Mahindra Bank Limited and the outlook is Stable. The detail of the instrument and rating is mentioned below:

Sr. No.	Instrument Type	Size of Issue (in Rs. Crore)	Rating / Outlook	Rating Action
1.	Cash Credit	25.00	ICRA A- / (Stable)	Assigned

You are requested to kindly disseminate the above information on your respective websites.

Kindly take the above information on record and acknowledge the receipt.

Thanking You.

For Paras Defence and Space Technologies Limited

Ajit K. Sharma

Company Secretary and Compliance Officer