



Safety • Quality • Reliability

August 3, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai -400 051
Trading Symbol: "SOLARINDS EQ"
Through NEAPS

To,
BSE Limited
Floor no. 25, PJ Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532725
Through BSE Listing Center

Sub: Intimation of list of Family Settlement dated March 28, 2009 ("LFS") under Regulation 30A of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015.

Dear Sir/ Madam,

Solar Industries India Limited ("**Company**") has received a copy of the LFS from its promoters Shri Satyanarayan Nandlal Nuwal, Shri Manish Satyanarayan Nuwal and Shri Kailash Chandra Nuwal on July 31, 2023.

Please see below, the information as required to be disclosed pursuant to Regulation 30A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 dated June 14, 2023. The said information is being disclosed in the format as prescribed under Clause 5, Part A schedule III, Annexure I of SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 in this regard.

The relevant details, as informed to the Board with respect to the said LFS, are as under:

Name(s) of parties with whom the agreement is entered;	The list of Family Settlement dated March 28, 2009 has been executed by: 1. Shri Nandlal Bodulalji Nuwal himself and as KARTA of Nandlal Nuwal (HUF) along with Smt. Sohadevi Nandlalji Nuwal 2. Shri Satyanarayan Nandlal Nuwal himself and as KARTA of Satyanarayan Nuwal (HUF) along with Smt. Leeladevi Satyanarayan Nuwal
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Solar Industries India Limited

Regd. Office : "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440023, INDIA

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	<p>3. Shri Kailashchandra Nandlal Nuwal himself and as KARTA of Kailashchandra Nuwal (HUF) along with Smt. Indiradevi Kailashchandra Nuwal and Shri Rahul Kailashchandra Nuwal</p> <p>4. Shri Manish Satyanarayan Nuwal along with Smt. Seema Nuwal</p> <p>Please note that the Company is not a party to the LFS.</p>
Purpose of entering into the agreement	The LFS provides for the distribution of the shares and properties held by the parties to the LFS in the ratio of 20:40:40.
Shareholding, if any, in the entity with whom the agreement is executed	Not applicable
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>The LFS does not impact the Company's capital structure or provide any special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.</p> <p>However, it provides the parties an inter-se right of first refusal in case any party to the LFS is desirous of selling his/ her shareholding in the Company.</p> <p>The Company adheres to the highest standards of corporate governance. As such, in the interest of transparency, it is making this disclosure even though the LFS may not strictly fall within the ambit of Regulation 30A.</p>

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Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Promoters of the Company and their immediate relatives have executed the LFS.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Not applicable
In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not Applicable
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

The above information is also available on the website of the Company i.e. www.solargroup.com.

This is for your information and records.

Kindly acknowledge receipt of the same.

Yours truly,

For Solar Industries India Limited

Khushboo Pasari
Company Secretary &
Compliance Officer

Solar Industries India Limited

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